

IGIL INDO GULF INDUSTRIES LIMITED

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001

E-mail: rj.headoffice@gmail.com

Phone: 0135-2114568/ 2735249, Fax': 0135-2733960

Website: www.indogulfind.com

Corporate Identity Number {CIN}: L74900DL1981PLC011425

8th June, 2020

BSE LIMITED

The Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001
Scrip Code: 506945

Ahmedabad Stock Exchange Limited

Kamdheni Complex
Opposite Sahajanand College
Panjara Ploe Ambawadi
Ahmedabad-380015

Scrip Code: 26110

Dear Sir/Madam

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations)

Pursuant to Regulation 30 of the SEBI LODR Regulations and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the disclosure of material impact of CoVID-19 pandemic on the Company are given hereunder:-

Particulars	Disclosure
Impact of the CoVID-19 pandemic on the business	ss In view of the lockdown measures imposed by the Central and State Governments due to CoVID – 19 pandemic, the operations of all offices and manufacturing facilities of the Company came to a halt from March 24, 2020 (Tuesday), which has impacted the sales performance of the Company during April and May 2020
Ability to maintain operations including the factories/units/office spaces functioning and the closed down.	The Company had implemented the 'Work from Home' policy from March 2020 as per the directions of Government at all its office locations. The offices have resumed operations with limited staff base as per the directives issued by the Central and State Government with due compliance to the guidelines on maintaining safe work practices.

Registered Office: Narendra Bhawan, 2nd floor, House No 4237/11, 1 Ansari Road, Daryaganj, New Delhi – 110002

Phone No: +91 7982905409/9718828062

Factory: Village Koti, Sukhwa&Prithi Pura, Nayakheda, Babina, Distt Jhansi (UP)

Phone No: +919413385249/7318033279

IGIL INDO GULF INDUSTRIES LIMITED

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001

E-mail: rj.headoffice@gmail.com

Phone: 0135-2114568/ 2735249, Fax': 0135-2733960

Website: www.indogulfind.com

Corporate Identity Number {CIN}: L74900DL1981PLC011425

Schedule, if any, for restarting the operations;	
Steps taken to ensure smooth functioning of operations	A comprehensive Standard Operating Procedures (SOPs) was framed containing the best practices for strict adherence and has taken all the precautionary measures relating to hygiene and social distancing in the areas of transportation of employees, workplace, canteen, thorough cleaning and disinfection of factory/office premises to secure the employees from any health hazard.
Estimation of the future impact of CoVID-19 on its operations;	It is difficult to estimate the definitive impact of CoVID19 on the operations of the Company beyond Q1 of the fiscal year 2020-21 at this point of time. With the gradual phasing out of the lockdown going forward, the Company expects to see demand revival.
Details of impact of Covid-19 on Listed Entity	
Capital and financial resources	The disruption caused by Covid-19 and the resultant lockdown has impacted the sales performance and cash flows. The Company has drawn up plans to cut costs and conserve cash. All the banks have assured support to the Company to finance the working capital requirements as and when needed. Some of the banks have also made available additional working capital or term loan support.
Liquidity position	The Company has utilised around 35% of its overall sanctioned working capital facilities over the last 6 months. With a low gearing of 0.33 times as of December 31, 2019, the Company has sufficient gearing headroom, to raise additional debt to meet its liquidity requirements.
Ability to service debt and other financing	The company estimates that there will be

Registered Office: Narendra Bhawan, 2nd floor, House No 4237/11, 1 Ansari Road, Daryaganj, New Delhi – 110002

Phone No: +91 7982905409/9718828062

Factory: Village Koti, Sukhwa&Prithi Pura, Nayakheda, Babina, Distt Jhansi (UP)

Phone No: +919413385249/7318033279

IGIL INDO GULF INDUSTRIES LIMITED

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001

E-mail: rj.headoffice@gmail.com

Phone: 0135-2114568/ 2735249, Fax': 0135-2733960

Website: www.indogulfind.com

Corporate Identity Number {CIN}: L74900DL1981PLC011425

arrangements	sufficient cash generation to meet its debt obligations and other financing arrangements.
Assets	There is no impact on the assets of the Company. The Company has adequate cushion in its balance sheet to absorb the anticipated slowdown in demand in the near term.
Internal financial reporting and control	There is no impact on internal financial controls due to the CoVID-19 Pandemic.
Supply chain	The supply chain was disrupted in view of lockdown measures imposed from March 24, 2020. However, the situation is improving gradually with Central & State Governments relaxing lockdown norms.
Demand for its Products / Services;	The lockdown measures imposed by the Government had impacted the demand for the products of the Company. However, the Company is optimistic that normalcy will return in Q3 of the fiscal year 2020-21.
Existing contracts /agreements where non fulfilment of the obligations by any party will have significant impact on the Company's business	The Company is well positioned to fulfil its obligations and also does not foresee any significant impact on the business due to non-fulfilment of the obligations by any party
Other relevant material updates about the Company's business	Nil

Please take the above information on records.

Thanking You

Yours Faithfully,

For **Indo Gulf Industries Limited**



Director

Registered Office: Narendra Bhawan, 2nd floor, House No 4237/11, 1 Ansari Road, Daryaganj, New Delhi – 110002

Phone No: +91 7982905409/9718828062

Factory: Village Koti, Sukhwa&Prithi Pura, Nayakheda, Babina, Distt Jhansi (UP)

Phone No: +919413385249/7318033279