

IGIL INDO GULF INDUSTRIES LIMITED

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001

E-mail: rj.headoffice@gmail.com

Phone: 0135-2114568/ 2735249, Fax': 0135-2733960

Website: www.indogulfind.com

Corporate Identity Number {CIN}: L74900DL1981PLC011425

15th September, 2020

✓ **BSE LIMITED**

The Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Scrip Code: 506945

Ahmedabad Stock Exchange Limited

Kamdhenu Complex
Opposite Sahajanand College
Panjara Ploe Ambawadi
Ahmedabad-380015

Scrip Code: 26110

Dear Sir/Madam

Ref: Intimation of Outcome Under regulation 29(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015

Sub: Board Meeting-15.09.2020

Dear Sir/Madam

Enclosed please find the unaudited financial results for the quarter ended 30th June, 2020 which was approved and taken on record by the board of directors at its meeting held today i.e. 15th September, 2020. The said results were reviewed by the audit committee of directors at its meeting held earlier today. A copy of the Limited Review Report by the auditors on the said financial results is also enclosed.

The board meeting commenced at 3.45 PM and concluded at 4.00 P.M. Kindly acknowledge receipt.

Kindly take the same on records.

Thanking You

Yours Faithfully,

For **Indo Gulf Industries Limited**



Authorised Signatory

HEMANT ARORA & CO. LLP

Chartered Accountants

1, Tyagi Road
Dehradun 248001 India

+ 91 135 262 6795
+ 91 135 262 7795

www.hemantarora.in

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Indo Gulf Industries Limited
4237/11, IInd Floor, Narendra Bhawan
1, Ansari road, Daryaganj
New Delhi-110002

We have reviewed the accompanying statement of unaudited financial results of **M/s INDO GULF INDUSTRIES LIMITED** for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

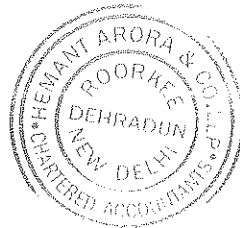
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HEMANT ARORA & CO. LLP
CHARTERED ACCOUNTANTS
FRN 002141C

Kamal Nagpal

Kamal Nagpal
Partner
M.No. 408066



Date: 15.09.2020
Place: Dehradun

INDO GULF INDUSTRIES LIMITED
4237/11, II nd Floor, Narendra Bhawan I, Ansari Road, Daryaganj, New Delhi
CIN-L7490DLI981PLC011425
website: www.indogulfind.com
email: igilmaizapur@rediffmail.com

Statement of Unaudited Standalone Financial Results for the Quarter ended 30.06.2020

(Rs. in Lakhs)

	Particulars	3 months ended (30/06/2020)	Preceding 3 months ended (31/03/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	Year to date figures for current period ended (30/06/2020)	Year to date figures for previous year ended (30/06/2019)	Previous year ended (31/03/2020)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
a)	Sales/Income from Operations	1,101.49	613.05	1,077.79	1,101.49	1,077.79	5,374.89
b)	Other Operating Income	0.38	(121.23)	0.32	0.38	0.32	42.66
	Total Income from Operations	1,101.87	491.81	1,078.11	1,101.87	1,078.11	5,417.54
2	Expenses						
a)	Cost of material consumed	942.68	119.68	1,062.91			4,729.76
b)	Changes in inventory of finished goods, work in progress and stock in trade	51.18	-13.78	13.78			-
c)	Purchases of stock in trade	-	-	-	-	-	-
d)	Employee benefits expense	28.92	11.98	38.60	28.92	38.60	13.46
e)	Finance Costs	1.80	40.14	0.29			204.11
f)	Depreciation and amortisation expense	41.14	-75.75	12.49	41.14	12.49	52.99
g)	Other expenses	23.50	138.02	53.68	23.50	53.68	383.34
	Total Expenses	1,089.21	220.29	1,181.76	93.56	104.77	5,383.66
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1a-2)	12.28	392.76	-103.98	1,007.94	973.01	-8.77
4	Other Income	0.38	-121.23	0.32	0.38	0.32	42.66
5	Profit/(Loss) from ordinary activities before exceptional items (3+4)	12.66	271.52	-103.65	1,008.32	973.34	33.88
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (7-8)	12.66	271.52	-103.65	1,008.32	973.34	33.88
8	Tax expense	-	19.32	1.39	-	-	21.96
9	Net Profit/(Loss) from ordinary activities after tax (9-10)	12.66	252.20	-105.04	1,008.32	973.34	11.92
10	Extraordinary Items (net of tax ` expense)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (12-13)	12.66	252.20	-105.04	1,008.32	973.34	11.92
12	Other Comprehensive Income (net of tax)	-	-	-	-	-	-

13	Total Comprehensive Income (13+14)	12.66	252.20	-105.04	1,008.32	973.34	11.92
14	Paid -up equity share capital (Face value of Rs.1/- each).	95.67	95.67	95.67	95.67	95.67	95.67
15	Reserves excluding Revalutaion Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
18	Earnings Per Share (before extraordinary items) (of Rs.1 /- each) (not annualised for quarterly results)						
	(a) Basic (Rs.)	0.13	2.64	-1.10	10.54	10.17	0.12
	(b) Diluted (Rs.)	0.13	2.64	-1.10	10.54	10.17	0.12
19	Earnings Per Share (after extraordinary items) (of Rs.1 /- each) (not annualised for quarterly results)						
	(a) Basic (Rs.)	0.13	2.64	-1.10	10.54	10.17	0.12
	(b) Diluted (Rs.)	0.13	2.64	-1.10	10.54	10.17	0.12
	See accompanying note to the Financial Results						

Notes:

- 1) The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 15/09/2020.
- 2) The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards(Ind AS) notified under the Companies (Indian accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2016 and accordingly the previous year/period data was presented in accordance with Ind AS.
- 3) These Financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS-34 Interim Financial Reporting and other accounting principles generally accepted in India.
- 4) The Statutory Auditors have carried out " Limited Review" of the aforesaid financial results for all the periods presented.
- 5) The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.
- 7) The Company is in the business of manufacturing of Industrial explosive and as such there are no separate reportable segments as per Indian Accounting Standard " Operating Segments" (Ind AS 108) and thus, segment reporting under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 is not applicable .Hence, information relating to primary segment (including,segment revenue,segment results and segment assets and segment liabilities) are not required to be disclosed.

For and on behalf of the Board of Directors
Indo Gulf Industries Limited

Rajesh Jain
Managing Director
DIN: 01200520

Place: Dehradun
Date: 15/09/2020