IGIL INDO GULF INDUSTRIES LIMITED
Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001
E-mail: rj.headoffice@gmail.com
Phone: 0135-2114568/ 2735249, Fax': 0135-2733960
Website: www.indogulfind.com
Corporate Identity Number {CIN}: L74900DL1981PLC011425

30.10.2021

√ **BSE LIMITED**
The Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Scrip Code: 506945

Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opposite Sahajanand College
Panjara Ploe Ambawadi
Ahmedabad-380015

Scrip Code: 26110

Dear Sir/Madam

Ref: Intimation of Outcome Under regulation 29(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading), Regulations, 2015

Sub: Board Meeting-30.10.2021

Dear Sir/Madam

Enclosed please find the unaudited financial results for the quarter ended 30th September, 2021 which was approved and taken on record by the board of directors at its meeting held today i.e. 30th October, 2021. The said results were reviewed by the audit committee of directors at its meeting held earlier today. A copy of the Limited Review Report by the auditors on the said financial results is also enclosed.

The board meeting commenced at 11.30 AM and concluded at 11.45 A.M. Kindly acknowledge receipt.

Kindly take the same on records.

Thanking You
Yours Faithfully,

For **Indo Gulf Industries Limited**

Authorised Signatory

HEMANT ARORA & CO. LLP
Chartered Accountants

1, Tyagi Road
Dehradun 248001 India

+ 91 135 262 6795
+ 91 135 262 7795

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

The Board of Directors,
Indo Gulf Industries Limited
4237/11, 2nd Floor, Narendra Bhawan
1, Ansari Road, Daryaganj,
New Delhi-110001

We have reviewed the accompanying balance sheet of **INDO GULF INDUSTRIES LIMITED** as of 30th September, 2021 and the related statements of profit & loss and cash flows for the three-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the accounting standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim information does not give a true and fair view of the state of affairs of the entity as at 30th September, 2021, and of its results of operations and its cash flows for the three-month period then ended in accordance with the recognition and measurement principles laid down in the accounting standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

For HEMANT ARORA & CO. LLP
Chartered Accountants
FRN 002141C/C400006

Kamal Nagpal

KAMAL NAGPAL
PARTNER
M. No. 408066

HEMANT ARORA & CO. ROORKEE DEHRADUN NEW DELHI CHARTERED ACCOUNTANTS LLP

Date: 30.10.2021
Place: Dehradun
UDIN: 21408066AAAAFG6609

HEMANT ARORA & CO. (a partnership firm with Registration No. 002141C)
converted into HEMANT ARORA & CO. LLP with Registration No. AAE-4095
with effect from July 20, 2015

Registered Office:
354B, 30 Civil Lines
Roorkee 247667 India

INDO GULF INDUSTRIES LIMITED
4237/11,II nd Floor,Narendra Bhawan1, Ansari Road, Daryaganj,New Delhi
CIN-L7490DLI981PLC011425
website: www.indogulfind.com
email-igilmaizapur@rediffmail.com

1) Statement of Standalone Assets and Liabilities

	Particulars		As at 31st September, 2021		As at 31st March, 2021
I.	**ASSETS**				
1	**Non - current assets**				
	(a) Property, plant and equipment	1091.35		1011.70	
	(b) Capital Work in Progress	57.09		58.27	
	(c) Other Non Current assets				
	(i) Capital Advances	8	1,157	3.05	1,073
2	**Current assets**				
	(a) Inventories	572.04		364.32	
	(b) Financial assets				
	(i) Trade Receivables	193.76		148.19	
	(ii) Cash and cash equivalents	60.08		26.35	
	(iii) Bank balances other than cash and cash equivalents	228.72		78.72	
	(iv) Other financial assets	13.49		13.49	
	(c) Other current assets	370.48	1438.57	430.50	1061.57
	Total Assets		**2595.47**		**2134.59**
II.	**EQUITY AND LIABILITIES**				
	Equity				
	(a) Equity Share capital	95.67		95.67	
	(b) Other Equity	(502.07)	(406.40)	(577.62)	(481.94)
	Liabilities				
1	**Non - current liabilities**				
	(a) Financial liabilities				
	(i) Borrowings	1631.13		1635.22	
	(b) Deferred Tax Liabilities	46.86	1677.99	41.66	1676.87
2	**Current liabilities**				
	(a) Financial liabilities				
	(i) Borrowings	0.00		0.00	
	(ii) Trade Payables	807.26		386.57	
	(iii) Other financial liabilities	-		-	
	(b) Other current liabilities	302.36		210.93	
	(c) Provisions	214.26	1323.88	342.17	939.66
	Total Equity and Liabilities		**2595.47**		**2134.59**

INDO GULF INDUSTRIES LIMITED
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CIN-L7490DLI981PLC011425
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Statement of Audited Standalone Financial Results for the Quarter ended 30.09.2021

(Rs. in Lakhs)

Particulars	**3 months ended (30/09/2021)**	**Preceding 3 months ended (30/06/2021)**	**Corresponding 3 months ended in the previous year (30/09/2020)**	**Year to date figures for year ended (30/09/2021)**	**Previous year ended (31/03/2021)**
(Refer Notes Below)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
1. Income					
Revenue from Operations	2,581.54	3,076.27	1,859.02	5,657.81	7,069.78
Other Income	247.83	4.69	0.75	252.52	126.83
Total Income	**2,829.37**	**3,080.96**	**1,859.77**	**5,910.33**	**7,196.61**
2. Expenses					
a) Cost of material consumed	2,593.08	2,870.96	1,626.25	5,464.04	6,534.25
b) Changes in inventory of finished goods,work in progress and stock in trade	-	-	(75.18)	-	-
c) Purchase of stock in trade	-	-	-	-	-
d) Finance cost	11.84	8.09	0.09	19.93	37.81
e) Employee benefits expense	75.95	50.33	49.04	126.28	228.15
f) Depreciation and amortisation expense	19.89	16.97	41.89	36.86	67.87
g) Other expenses	84.70	82.27	33.26	166.97	270.63
Total Expenses	**2,785.46**	**3,028.62**	**1,675.35**	**5,814.08**	**7,138.72**
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	43.92	52.33	184.42	96.25	57.89
4.Other Income	-	-	0.75	-	-
5. Profit/(Loss) from ordinary activities before exceptional items(3+4)	43.92	52.33	185.17	96.25	57.89
6. Exceptional Items	-	-	-	-	-
7. Profit/(Loss) from ordinary activities before tax (5+6)	43.92	52.33	185.17	96.25	57.89
8. Tax expenses	20.70	-	-	20.70	12.80
9. Net Profit/(Loss) from ordinary activities after tax (7-8)	23.21	52.33	185.17	75.55	45.09
10. Extraordinary Items (net of tax ` expense)	-	-	-	-	-
11. Net Profit/(Loss) for the period (9-10)	23.21	52.33	185.17	75.55	45.09
12. Other Comprehensive Income (net of tax)	-	-	-	-	-
13. Total Comprehensive Income (11+12)	23.21	52.33	185.17	75.55	45.09
14. Paid -up equity share capital (Face value of Rs.1/- each).	95.67	95.67	95.67	95.67	95.67
12. Earnings Per Share (of Rs.1 /- each) (not annualised for quarterly results)					
(a) Basic (Rs.)	0.24	0.55	1.94	0.79	0.47
(b) Diluted (Rs.)	0.24	0.55	1.94	0.79	0.47
See accompanying note to the Financial Results					

Notes:

The above audited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 30th October, 2021.

The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards(Ind AS) notified under the Companies (Indian accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules,2016. The Company has adopted Ind AS from 1st date of 1st April, 2016 and accordingly the previous year/period data was presented in accordance with Ind AS

These Financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS-34 Interim Financial Reporting and other accounting principles generally accepted in India.

The format for unaudited quaterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with the requirements of SEBI circular dated 5th July,2016 and Schedule III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.

The Company is in the business of manufacturing of Industrial explosive and as such there are no separate reportable segments as per Indian Accounting Standard " Operating Segments" (Ind AS 108) and thus, segment reporting under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 is not applicable .Hence, information relating to primary segment (including,segment revenue,segment results and segment assets and segment liabilities) are not requiered to be disclosed.

For Indo Gulf Industries Limited

Shivani

Place: Delhi
Date: 30.10.2021

Shivani Naithani
Director
DIN:07881480

INDO GULF INDUSTRIES LIMITED
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Statement of Standalone Cash Flows half year ended 30.09.2021

	Particulars	Period ended {30/09/2021)	Previous year ended (31/03/2021)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) after tax	**75.55**	**42.57**
	Adjustments to reconcile profit/(loss) before exceptional items and tax to net cash flow provided by operating activities :		
	Income Tax provision	15.50	2.52
	Deferred Tax Provision	5.20	12.80
	Depreciation expense	36.86	67.87
	Interest expense	17.42	1.59
	Interest income	(5.81)	(0.16)
	Operating Profit/(loss) before working capital changes	**144.72**	**127.19**
	Adjustments to reconcile operating loss to cash flow provided by changes in working capital :		
	Inventories	(207.73)	(145.43)
	Financial Assets		
	-Trade Receivables	(45.57)	36.09
	-Other Bank Balances	-	(72.12)
	-Other Financial Assets	(150.00)	9.40
	Other Current Assets	60.02	85.31
	Financial Liabilities		
	-Borrowings	-	(142.88)
	-Trade Payables	420.69	64.89
	Other Current liabilities	91.43	31.74
	Provisions	(127.91)	(94.61)
	Cash from/(used) in operations	**185.66**	**(100.43)**
	Tax expense		
	Direct taxes (paid)/ refund received	(15.50)	-
	Defered Tax Liability	-	-
	Cash flow before exceptional items	**170.16**	**(100.43)**
	Exceptional Items	-	-
	Net cash used in operating activities (A)	**170.16**	**(100.43)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Interest received on fixed deposits	5.81	0.16
	Purchase of PPE (including CWIP)	(115.34)	(224.64)
	Capital advances	(5.40)	(0.45)
	Net cash generated/(used in) investing activities	**(114.93)**	**(224.94)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest paid to related parties	(17.42)	(1.59)
	Proceeds from Borrowings-Related Parties	(4.09)	325.65
	Net cash generated/(used) from financing activities	**(21.51)**	**324.06**
	Net increse/(decrease) in cash and cash equivalents (A+B+C)	**33.73**	**(1.31)**
	Opening cash and cash equivalents	26.35	27.67
	Closing cash and cash equivalents [Refer Note No. 3]	**60.08**	**26.35**