# IGIL INDO GULF INDUSTRIES LIMITED

**Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001**
**E-mail: rj.headoffice@gmail.com**
**Phone: 0135-2114568/ 2735249, Fax': 0135-2733960**
**Website: www.indogulfind.com**
**Corporate Identity Number {CIN}: L74900DL1981PLC011425**


31.01.2023

**BSE LIMITED**
The Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

**Scrip Code**: 506945

Dear Sir/Madam

**Ref: Intimation of Outcome Under regulation 29(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading), Regulations, 2015**

**Sub: Board Meeting-31.01.2023**

Dear Sir/Madam

Enclosed please find the unaudited financial results for the quarter ended 31st December, 2022 which was approved and taken on record by the board of directors at its meeting held today i.e. 31st December, 2022. The said results were reviewed by the audit committee of directors at its meeting held earlier today. A copy of the Limited Review Report by the auditors on the said financial results is also enclosed.

The board meeting commenced at 2.30 PM and concluded at 2.45 P.M. Kindly acknowledge receipt.

Kindly take the same on records.

Thanking You
Yours Faithfully,

For **Indo Gulf Industries Limited**

Authorised Signatory


**Registered Office: Narendra Bhawan, 2nd floor, House No 4237/11, 1 Ansari Road, Daryaganj, New Delhi – 110002**
**Phone No: +91 7982905409/9718828062**
**Factory: Village Koti, Sukhwa&Prithi Pura, Nayakheda, Babina, Distt Jhansi (UP)**
**Phone No: +919413385249/7318033279**

HEMANT ARORA & CO. LLP

Chartered Accountants

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Dehradun 248001 India

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# LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Indo Gulf Industries Limited
4237/11, 2nd Floor, Narendra Bhawan
1, Ansari road, Daryaganj
New Delhi-110002

We have reviewed the accompanying statement of unaudited financial results of **M/s INDO GULF INDUSTRIES LIMITED** for the quarter ended 31st December, 2022.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HEMANT ARORA & CO. LLP**
Chartered Accountants
Firm Registration No: 002141C/C400006

HEMANT ARORA & CO. LLP
ROORKEE DEHRADUN NEW DELHI
CHARTERED ACCOUNTANTS

**Sanjay Arora**
Partner
M.No.: 400076
UDIN.: 23400076BGYRGN6671

Date: 31.01.2023
Place: Dehradun

**INDO GULF INDUSTRIES LIMITED**
**4237/11, 2nd Floor, Narendra Bhawan, 1 Ansari Road, Daryaganj, New Delhi**
**CIN - L7490DLI981PLC011425**
**website: www.indogulfind.com**
**email- igilmaizapur@rediffmail.com**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

**(Rs. in Lakhs)**

| Particulars | Three months period ended | | | Nine months period ended | | Year ended |
|---|---|---|---|---|---|---|
| | December 31, 2022 | September 30, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 | March 31, 2022 |
| ( Refer Notes Below) | ( Unaudited ) | ( Unaudited ) | ( Unaudited ) | ( Unaudited ) | ( Unaudited ) | (Audited ) |
| **1. Income** | | | | | | |
| (a) Revenue from Operations | 4,921.71 | 4,718.39 | 3,430.90 | 15,506.85 | 9,088.71 | 14,551.40 |
| (b) Other Income | 13.37 | - | 127.41 | 25.14 | 379.93 | 427.50 |
| **Total Income** | **4,935.08** | **4,718.39** | **3,558.31** | **15,531.99** | **9,468.64** | **14,978.90** |
| **2. Expenses** | | | | | | |
| a) Cost of material consumed | 4,515.15 | 4,400.04 | 3,263.56 | 14,325.22 | 8,727.60 | 13,587.49 |
| b) Changes in inventory of finished goods,work in progress and stock-in-trade | - | - | - | - | - | - |
| c) Purchase of stock in trade | - | - | - | - | - | - |
| d) Finance cost | 2.00 | 1.25 | 15.72 | 6.38 | 35.65 | 38.27 |
| e) Employee benefits expense | 115.73 | 117.10 | 73.69 | 334.66 | 199.97 | 391.42 |
| f) Depreciation and amortisation expense | 22.23 | 20.71 | 21.83 | 67.10 | 58.68 | 81.23 |
| g) Other expenses | 118.94 | 63.31 | 136.82 | 368.73 | 303.79 | 698.83 |
| **Total Expenses** | **4,774.05** | **4,602.41** | **3,511.62** | **15,102.09** | **9,325.69** | **14,797.25** |
| 3. Profit/(Loss) from operations before exceptional items and tax (1-2) | 161.03 | 115.98 | 46.69 | 429.90 | 142.95 | 181.65 |
| 4. Exceptional Items | - | - | - | - | - | - |
| 5. Profit/(Loss) from ordinary activities before tax (3+4) | 161.03 | 115.98 | 46.69 | 429.90 | 142.95 | 181.65 |
| 6. Tax expenses | 6.90 | 20.69 | 13.13 | 88.26 | 33.84 | 19.54 |
| 7. Net Profit/(Loss) from ordinary activities after tax (5-6) | 154.13 | 95.29 | 33.56 | 341.64 | 109.11 | 162.11 |
| 8. Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 9. Net Profit/(Loss) for the period (7-8) | 154.13 | 95.29 | 33.56 | 341.64 | 109.11 | 162.11 |
| 10. Other Comprehensive Income (net of tax) | - | - | - | - | - | - |
| 11. Total Comprehensive Income (9+10) | 154.13 | 95.29 | 33.56 | 341.64 | 109.11 | 162.11 |
| 12. Paid -up equity share capital ( Face value of Rs.1/- each). | 95.67 | 95.67 | 95.67 | 95.67 | 95.67 | 95.67 |
| 13. Earnings Per Share (not annualised for quarterly and nine months results) | | | | | | |
| - Basic and Diluted (Rs.) | 1.61 | 1.00 | 0.35 | 3.57 | 1.14 | 1.69 |
| **See accompanying note to the Financial Results** | | | | | | |

**Notes:**

The unaudited interim financial statements for the quarter and nine months ended December 31, 2022 have been taken on record by the Board of Directors and Audit Committee at its meeting held on January 31, 2023.

These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The Company has adopted Ind AS from 1st April, 2016.

The format for unaudited quaterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with the requirements of SEBI circular dated 5th July,2016 and Schedule III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.

The Company is in the business of manufacturing of Industrial explosive and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 108) and thus, segment reporting under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including, segment revenue, segment results, segment assets and segment liabilities) are not required to be disclosed.

For Indo Gulf Industries Limited

Place: Dehradun
Date: 31st Janurary 2023

Rajesh Jain
DIN: 01200520