

12th March, 2015

The Dy. General Manager (Listing Dept.)
Bombay Stock Exchange Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir(s),

Sub: Details regarding Voting Results of Special Resolutions passed through Postal Ballot as per clause 35A of the Listing Agreement

We refer to our letter dated 28th January, 2015, wherein we have submitted with your exchange, the copies of Postal Ballot Notice dated 28th January, 2015 alongwith Postal Ballot Forms as dispatched to the shareholders of the Company seeking their approval of Special Resolutions for the following Items:

1. Issuance of Equity Shares including Convertible Bonds / Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts or any other modes for an amount not exceeding ₹ 3,000 Crores
2. Enhancement in borrowing limits from ₹ 5,000 crores to ₹ 10,000 crores.
3. Creation of charge on Company's properties / assets.
4. Issuance of Unsecured / Secured Redeemable Non-Convertible Debentures / Bonds by way of Private Placement for an amount not exceeding ₹ 7,500 crores, subject to the aforesaid overall borrowing limits of ₹ 10,000 crores.
5. Increase in Foreign Institutional Investors ("FII")/ Foreign Portfolio Investors ("FPI") / Non-Resident Indians ("NRI") shareholding limits in the paid up share capital of the Company.

by Postal Ballot, pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014.

The last date of receipt of Postal Ballot Forms and voting through NSDL e-voting mode by the shareholders was 06th March, 2015.

TORRENT PHARMACEUTICALS LIMITED

CIN : L24230GJ1972PLC002126



Shri Rajesh Parekh, Practicing Company Secretary & Scrutinizer, appointed by the Board, had first submitted his report on the Postal Ballot process (including Voting through e-voting mode) on 09th March, 2015. Based on the said report and as authorized by the Board, Shri Samir Mehta, the Executive Chairman has announced the results of the Postal Ballot, as passed by shareholders with requisite majority, on 09th March, 2015.

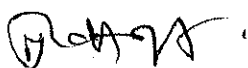
Subsequently, on 11th March 2015, the Company has received a revised report dated 11th March 2015 from Shri Rajesh Parekh, the Scrutinizer. Based on the said revised report, the Executive Chairman has on 12th March, 2015, announced the revised results of the Postal Ballot, as passed by shareholders as Special Resolutions with requisite majority.

Considering the receipt of the revised report from Shri Rajesh Parekh, the Scrutinizer on 11th March 2015, the Company had held back the submission to be made under clause 35A of the Listing Agreement to the Stock Exchanges.

The details of the Voting results (resolution wise) in accordance with Clause 35A read with Clause 31(d) of the Listing Agreement is enclosed herewith for your kind information and record.

Yours Sincerely,

For TORRENT PHARMACEUTICALS LIMITED



MAHESH AGRAWAL
VP (LEGAL) & COMPANY SECRETARY

Encl.: A/a

TORRENT PHARMACEUTICALS LIMITED

VOTING RESULTS OF POSTAL BALLOT

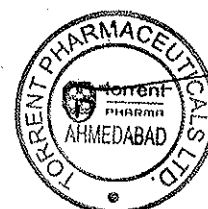
Date of declaration of the revised results of Postal Ballot*	12 th March, 2015
Total number of shareholders as on cut-off date 23 th January, 2015)	29,624

Agenda wise details of the resolutions:

Sr. No.	Description*	Resolution required (Ordinary / Special)
1	Issuance of Equity Shares including Convertible Bonds / Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts or any other modes for an amount not exceeding ₹ 3,000 crores	Special
2	Enhancement in Borrowing limits from ₹ 5,000 crores to ₹ 10,000 crores	Special
3	Creation of charge on Company's properties/ assets	Special
4	Issuance of Unsecured / Secured Redeemable Non-Convertible Debentures / Bonds by way of Private Placement for an amount not exceeding ₹ 7,500 crores, subject to the aforesaid overall borrowing limits of ₹ 10,000 crores	Special
5	Increase in Foreign Institutional Investors ("FII")/ Foreign Portfolio Investors ("FPI") / Non-Resident Indians ("NRI") shareholding limits in the paid up share capital of the Company	Special

* Postal Ballot Result was first declared on 9th March, 2015

Note: E-voting facility was made available for the purpose of conveying assent / dissent to the resolutions proposed by way of Postal Ballot Notice dated 28th January, 2015.



TORRENT PHARMACEUTICALS LIMITED

Resolution wise details of voting (including votes cast by physical ballots and e-voting process) by Postal Ballot process are as under:

RESOLUTION NO. 1

Special Resolution for Issuance of Equity Shares including Convertible Bonds / Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts including or any other modes for an amount not exceeding ₹ 3,000 crores.

Promoter/Public	No. of shares held (1)	No. of votes polled [^] (2)	% of Votes Polled on outstanding shares [^] (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled [^] (6)=[(4)/(2)]*100	% of Votes against on votes polled [^] (7)=[(5)/(2)]*100
Promoter and Promoter Group	121006720	121006720	100.00	121006720	0	100.00	0.00
Public – Institutional holders	32783064	23470450	71.59	23113772	356678	98.48	1.52
Public-Others	15432936	4892220	31.70	4886051	6169	99.87	0.13
Total	169222720	149369390	88.27	149006543	362847	99.76	0.24

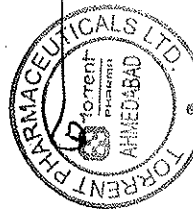
[^]Votes cast for 332180 shares were invalid / voted neither in favour nor against the resolution and hence not considered above.

RESOLUTION NO. 2

Special Resolution for Enhancement in Borrowing Limits from existing ₹ 5,000 crores to ₹ 10,000 crores

Promoter/Public	No. of shares held (1)	No. of votes polled [^] (2)	% of Votes Polled on outstanding shares [^] (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled [^] (6)=[(4)/(2)]*100	% of Votes against on votes polled [^] (7)=[(5)/(2)]*100
Promoter and Promoter Group	121006720	121006720	100.00	121006720	0	100.00	0.00
Public – Institutional holders	32783064	23774250	72.52	10247400	13526850	43.10	56.90
Public-Others	15432936	4892220	31.70	4881670	10550	99.78	0.22
Total	169222720	149673190	88.45	136135790	13537400	90.96	9.04

[^]Votes cast for 28380 shares were invalid / voted neither in favour nor against the resolution and hence not considered above.



RESOLUTION NO.3

Special Resolution for Creation of charge on Company's properties/ assets:

Promoter/Public	No. of shares held (1)	No. of votes polled [^] (2)	% of Votes Polled on outstanding shares [^] (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled [^] (6)=[(4)/(2)]*100	% of Votes against on votes polled [^] (7)=[(5)/(2)]*100
Promoter and Promoter Group	121006720	121006720	100.00	121006720	0	100.00	0.00
Public – Institutional holders	32783064	23774250	72.52	10466747	13307503	44.03	55.97
Public-Others	15432936	4892170	31.70	4880382	11788	99.76	0.24
Total	169222720	149673140	88.45	136353849	13319291	91.10	8.90

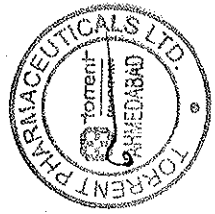
[^]Votes cast for 28930 shares were invalid / voted neither in favour nor against the resolution and hence not considered above.

RESOLUTION NO.4

Special Resolution for Issuance of Unsecured / Secured Redeemable Non-Convertible Debentures / Bonds by way of Private Placement for an amount not exceeding ₹ 7,500 crores, subject to the aforesaid overall borrowing limits of ₹ 10,000 crores.

Promoter/Public	No. of shares held (1)	No. of votes polled [^] (2)	% of Votes Polled on outstanding shares [^] (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled [^] (6)=[(4)/(2)]*100	% of Votes against on votes polled [^] (7)=[(5)/(2)]*100
Promoter and Promoter Group	121006720	121006720	100.00	121006720	0	100.00	0.00
Public – Institutional holders	32783064	23774250	72.52	10119806	13654444	42.57	57.43
Public-Others	15432936	4892720	31.70	4879631	13089	99.73	0.27
Total	169222720	149673690	88.45	136006157	13667533	90.87	09.13

[^]Votes cast for 28380 shares were invalid / voted neither in favour nor against the resolution and hence not considered above.



RESOLUTION NO. 5

Special resolution for Increase in the Foreign Institutional Investors ("FII")/ Foreign Portfolio Investors ("FPI") / Non-Resident Indians ("NRI") shareholding limits in the paid up sharecapital of the Company

Promoter/Public	No. of shares held (1)	No. of votes polled [^] (2)	% of Votes Polled on outstanding shares [^] (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled [^] (6)=[(4)/(2)]*100	% of Votes against on votes polled [^] (7)=[(5)/(2)]*100
Promoter and Promoter Group	121006720	121006720	100.00	121006720	0	100.00	0.00
Public – Institutional holders	32783064	23774250	72.52	23774250	0	100.00	0.00
Public-Others	15432936	4892750	31.70	4886089	6661	99.86	0.14
Total	169222720	149673720	88.45	149667059	6661	100.00	0.00

[^] Votes cast for 28350 shares were invalid / voted neither in favour nor against the resolution and hence not considered above.

For TORRENT PHARMACEUTICALS LIMITED



MAHESH AGRAWAL
VP (LEGAL) & COMPANY SECRETARY