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TORRENT
PRIVATE
LIMITED
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29th March, 2017

To, BSE Limited, 14 th Floor, P. J. Towers, Dalal Street, Fort, <u>Mumbai-400 001</u>	To, National Stock Exchange of India Limited "Exchange Plaza", C – 1, Block G Bandra- Kurla Complex, Bandra (East), <u>Mumbai 400 051</u>
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Dear Sir/ Madam,

Re : Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

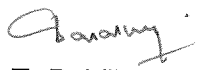
With reference to our intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 submitted on 21.03.2017, we have acquired 2,55,89,384 equity shares of Torrent Pharmaceuticals Limited pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by way of purchase and sale on the block deal window of Stock Exchanges.

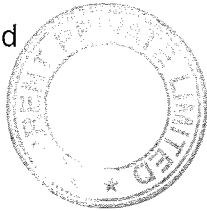
The form as prescribed under Regulation 10(6) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, is attached herewith.

Kindly take the same on records.

Thanking you,
Yours faithfully,

For, Torrent Private Limited


T. P. Vijayasarathy
Authorised Signatory



CIN:- U67120GJ1985PTC007573

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Torrent Pharmaceuticals Limited	
2.	Name of the acquirer(s)	Torrent Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	NSE and BSE	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Consolidation/ Restructuring of promoter holding by inter-se transfer amongst promoter group by way of purchase and sale on the block deal window of Stock Exchanges.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, the disclosure was made within the time line specified under Regulation 10(5). 21.03.2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the Disclosures under regulation 10(5) are actually made

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	a.	Name of the transferor / seller 1. Sudhir Uttamlal Mehta 2. Sudhir Uttamlal Mehta HUF 3. Samir Uttamlal Mehta 4. Samir Uttamlal Mehta HUF 5. Anita Sudhir Mehta 6. Jinal Sudhir Mehta 7. Varun Sudhir Mehta	Yes	Yes		
	b.	Date of acquisition	On or after 28.03.2017	28.03.2017		
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) 1. Sudhir Uttamlal Mehta 2. Sudhir Uttamlal Mehta HUF 3. Samir Uttamlal Mehta 4. Samir Uttamlal Mehta HUF 5. Anita Sudhir Mehta 6. Jinal Sudhir Mehta 7. Varun Sudhir Mehta	58,85,276 17,17,380 62,83,860 20,79,900 61,20,168 17,52,900 17,49,900	58,85,276 17,17,380 62,83,860 20,79,900 61,20,168 17,52,900 17,49,900		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	15.12%	15.12%		
	e.	Price at which shares are proposed to be acquired / actually acquired	As per 'Annexure A'			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
No. of share s held			% w.r.t total share capital of TC	No. of share s held	% w.r.t total share capital of TC	
	a	Each Acquirer / Transferee(*)	As per 'Annexure B'			
	b	Each Seller / Transferor				

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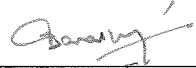
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Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirer.

For, Torrent Private Limited



T. P. Vijayasathy
Authorised Signatory

Date: 29.03.2017

Place: Ahmedabad



Annexure A

Sr. No.	Acquirer	Seller	Proposed Price	Actual	
				Quantity	Price
1.	Torrent Private Limited	Sudhir Uttamlal Mehta	At the market price prevailing on the date of acquisition subject to proviso to Regulation 10(1)(a) and subject to SEBI Circular on block deal	58,85,276	Rs. 1401.00 per equity share
2.		Sudhir Uttamlal Mehta HUF		17,17,380	
3.		Samir Uttamlal Mehta		62,83,860	
4.		Samir Uttamlal Mehta HUF		20,79,900	
5.		Anita Sudhir Mehta		61,20,168	
6.		Jinal Sudhir Mehta		17,52,900	
7.		Varun Sudhir Mehta		17,49,900	
Total				2,55,89,384	

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Annexure B

Sr. No.	Shareholdin g pattern	Pre-Transaction		Post-Transaction	
		No. of shares /voting rights held	% w.r.t total share capital /voting rights of TC	No. of shares /voting rights held	% w.r.t total share Capital/ /voting rights of TC
Acquirer					
1.	TORRENT PRIVATE LIMITED	8,61,15,472	50.89	11,17,04,856	66.01
Total (A)		8,61,15,472	50.89	11,17,04,856	66.01
Sellers					
1.	SUDHIR UTTAMLAL MEHTA	58,85,376	3.48	100	0.00
2.	SUDHIR UTTAMLAL MEHTA HUF	17,17,480	1.01	100	0.00
3.	SAMIR UTTAMLAL MEHTA	62,83,960	3.71	100	0.00
4.	SAMIR UTTAMLAL MEHTA HUF	20,80,000	1.23	100	0.00
5.	ANITA SUDHIR MEHTA	61,20,268	3.62	100	0.00
6.	JINAL SUDHIR MEHTA	17,53,000	1.04	100	0.00
7.	VARUN SUDHIR MEHTA	17,50,000	1.03	100	0.00
Total (B)		2,55,90,084	15.12	700	0.00
Total (A)+(B)		11,17,05,556	66.01	11,17,05,556	66.01

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