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TORRENT
PRIVATE
LIMITED
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29th March, 2017

To, BSE Limited, 14 th Floor, P. J. Towers, Dalal Street, Fort, <u>Mumbai-400 001</u>	To, National Stock Exchange of India Limited "Exchange Plaza", C – 1, Block G Bandra- Kurla Complex, Bandra (East), <u>Mumbai 400 051</u>
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Dear Sir/ Madam,

Re : Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to our intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 submitted on 22.03.2017, we have acquired 88,58,864 equity shares of Torrent Pharmaceuticals Limited pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by way of purchase and sale on the block deal window of Stock Exchanges.

The form as prescribed under Regulation 10(6) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, is attached herewith.

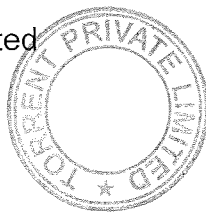
Kindly take the same on records.

Thanking you,
Yours faithfully,

For, Torrent Private Limited



T. P. Vijayasarathy
Authorised Signatory



CIN:- U67120GJ1986PTC007573

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Torrent Pharmaceuticals Limited	
2.	Name of the acquirer(s)	Torrent Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	NSE and BSE	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Consolidation/ Restructuring of promoter holding by inter-se transfer amongst promoter group by way of purchase and sale on the block deal window of Stock Exchanges.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, the disclosure was made within the time line specified under Regulation 10(5). 22.03.2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the Disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller 1. Sapna Mehta	Yes	Yes
	b. Date of acquisition	On or after 28.03.2017	29.03.2017

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	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above 1. Sapna Mehta	88,58,864		88,58,864	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	5.24%		5.24%	
	e.	Price at which shares are proposed to be acquired / actually acquired	At the market price prevailing on the date of acquisition subject to proviso to Regulation 10(1)(a) and subject to SEBI Circular on block deal		Rs. 1440.00 per equity share	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital	No. of shares held	% w.r.t total share capital of
	a	Each Acquirer / Transferee(*) Torrent Private Limited	11,17,04,856	66.01	12,05,63,720	71.25
	b	Each Seller / Transferor Sapna Mehta	88,58,964	5.24	100	-

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirer.

For, Torrent Private Limited



T. P. Vijayasathy
Authorised Signatory

Date: 29.03.2017

Place: Ahmedabad