VAMA INDUSTRIES LIMITED
Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block - A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India, Ph. : +91-40-6684 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

VAMA®

Date: 14th August, 2024

To
The Corporate Relations Department
BSE Limited
PhirozeJeejebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Submission of Un-Audited Financial Results along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015 – regd.

Ref: BSE Scrip Code: 512175

With reference to the subject cited, please find enclosed the following:

1. Un-Audited Financial Results (Standalone & Consolidated) for the First Quarter ended 30th June, 2024.
2. Limited Review Report on Standalone Financial Results for the First Quarter ended 30th June, 2024.
3. Limited Review Report on Consolidated Financial Results for the First Quarter ended 30th June, 2024.

Necessary arrangements have been made for publication of the said results in SEBI prescribed format in the newspaper.

The Board Meeting commenced at 06.00 pm and concluded at 07.00 pm

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Vama Industries Limited

V Atchyuta Ra Raju

V Atchyuta Rama Raju
Managing Director
DIN: 00997493

VAMA INDUSTRIES LIMITED ★HYDERABAD★

ATCHYUTA RAMA RAJU VEGESNA
Digitally signed by ATCHYUTA RAMA RAJU VEGESNA
Date: 2024.08.14 19:02:58 +05'30'

Encl: as above

VAMA INDUSTRIES LIMITED
CIN: L72200TG1985PLC041126
Regd. Off. Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082.
Phone No. +91-40-6684 5534, Fax No. +91-40-2335 5821, Email id: cs@vamaind.com, website: www.vamaind.com

Un-Audited Financial Results for the Quarter ended 30th June 2024

(Rs. In Lakhs)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2024 (Un Audited)	31.03.2024 (Audited) Refer Note 2	30.06.2023 (Un Audited)	31.03.2024 (Audited)	30.06.2024 (Un Audited)	31.03.2024 (Audited) Refer Note 2	30.06.2023 (Un Audited)	31.03.2024 (Audited)
1	**Income**								
	a) Revenue from operations	120.54	105.23	111.03	521.12	130.04	116.40	144.19	568.41
	Total Revenue from operations	**120.54**	**105.23**	**111.03**	**521.12**	**130.04**	**116.40**	**144.19**	**568.41**
	b) Other Income	2.27	0.58	1.81	5.49	2.27	0.58	1.81	5.49
	Total Income	**122.81**	**105.81**	**112.84**	**526.61**	**132.31**	**116.98**	**146.00**	**573.90**
2	**Expenses**								
	a) Cost of Material Consumed	1.19	(22.61)	27.60	136.39	21.09	(11.73)	69.79	191.98
	b) Changes in Inventories	-	57.97	12.58	110.83	-	57.97	12.58	110.83
	c) Employee Benefit Expense	45.46	67.82	40.55	191.44	45.46	67.82	40.55	191.44
	d) Finance Costs	1.38	93.36	23.24	163.94	1.38	93.36	23.24	163.94
	e) Depreciation	9.64	9.66	5.35	25.29	9.64	9.66	5.35	25.29
	f) Other Expenses	27.42	283.05	20.18	351.10	29.63	290.98	24.26	408.91
	Total Expenses (a to f)	**85.09**	**489.25**	**129.50**	**978.98**	**107.20**	**508.05**	**175.77**	**1,092.38**
3	**Profit Before Tax (1-2)**	**37.72**	**(383.44)**	**(16.66)**	**(452.38)**	**25.11**	**(391.08)**	**(29.77)**	**(518.49)**
4	Exceptional items	-	159.12	-	159.12	-	159.12	-	159.12
5	**Tax Expenses**								
	- Income Tax	-	-	-	-	-	-	-	-
	- Deferred Tax	-	19.33	-	19.01	-	19.33	-	19.01
6	**Net Profit for the Period (3-4)**	**37.72**	**(243.64)**	**(16.66)**	**(312.27)**	**25.11**	**(251.28)**	**(29.77)**	**(378.38)**
7	Other Comprehensive Income								
	a) i) Items that will not be reclassified to Profit or Loss	-	5.63	-	5.63	-	5.63	-	5.63
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.42)	-	(1.42)	-	(1.42)	-	(1.42)
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income	-	4.21	-	4.21	-	4.21	-	4.21
8	**Total Comprehensive Income (6+7)**	**37.72**	**(239.43)**	**(16.66)**	**(308.05)**	**25.11**	**(247.07)**	**(29.77)**	**(374.16)**
9	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
10	Earning Per share (Rs. 2/- each) (not annualised)								
	a) Basic	**0.07**	**(0.46)**	**(0.03)**	**(0.59)**	**0.05**	**(0.48)**	**(0.06)**	**(0.71)**
	b) Diluted	**0.07**	**(0.46)**	**(0.03)**	**(0.59)**	**0.05**	**(0.48)**	**(0.06)**	**(0.71)**

For VAMA INDUSTRIES LIMITED

Managing Director

Notes:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) rules 2016.
2. The above Financial results were reviewed & recommended by the Audit Committee and considered & approved by the Board of Directors of the company at its meeting held on August 14, 2024. The financial results for the year ended March 31, 2024 have been audited by the Company's Statutory Auditors. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the year ended March 31, 2024 and the published unaudited year to date figures upto period ended December 31, 2023.
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and financials of M/s. Vama Technologies Pte Ltd, Overseas subsidiary of the company were reviewed by other auditors.
4. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
5. Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to confirm to those of the current period.
6. The Financial Results for the quarter ended June 30, 2024 are also available on the company's website at www.vamaind.com and on the stock exchange website at www.bseindia.com

Place: Hyderabad
Date: August 14, 2024

For and on behalf of the Board
For Vama Industies Limited

VAMA INDUSTRIES LIMITED * HYDERABAD *

V Atchyuta Rama Raju
Managing Director
DIN: 00997493

Review Report

To
The Board of Directors
M/s. Vama Industries Limited
Ground Floor, 8-2-248/1/7/78/12, 13,
Block-A, Lakshmi Towers, Nagarjuna Hills,
Punjagutta, Hyderabad - 500082

1. We have reviewed the standalone unaudited financial results of M/s Vama Industries Limited (the "Company") for the quarter ended June 30, 2024, which are included in the accompanying "Statement of Standalone Unaudited financial results for the quarter ended June 30, 2024" (the "Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Standalone Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Standalone Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement.

3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)

(P.SURYANARAYANA)
Partner
Membership No.201195
UDIN - 24201195BKAPSV5926
Place: Hyderabad
Date: August 14, 2024

P. SURYANARAYANA & CO. Hyderabad FRN: 009288S Chartered Accountants

P. SURYANARAYANA & CO.
CHARTERED ACCOUNTANTS

Review Report

To
The Board of Directors
M/s. Vama Industries Limited
Ground Floor, 8-2-248/1/7/78/12, 13,
Block-A, Lakshmi Towers, Nagarjuna Hills,
Punjagutta, Hyderabad - 500082

1. We have reviewed the consolidated unaudited financial results of M/s Vama Industries Limited (the "Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), [(refer note 3 on the Consolidated Statement)] for the quarter ended June 30, 2024 which are included in the accompanying "Statement of Consolidated Unaudited financial results for the quarter ended June 30, 2024" (the "Consolidated Statement"). The Consolidated Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Consolidated Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entity:
   (a) Vama Technologies Pte Ltd.

P. SURYANARAYANA & CO. Hyderabad FRN: 009288S Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements/ financial information of 1 subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial information reflect total revenue of INR 9.50 lakhs, total net profit/(loss) after tax of INR (12.61) lakhs and total comprehensive income / (loss) of INR (12.61) lakhs for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. The interim financial statement/ financial information has been reviewed by other auditor and their report, vide which they have issued an unmodified conclusion, has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)

(P.SURYANARAYANA)
Partner
Membership No.201195
UDIN - 24201195BKAPSW4457
Place: Hyderabad
Date: August 14, 2024

P. SURYANARAYANA & CO.
Hyderabad
FRN: 009288S
Chartered Accountants