



UNITED BREWERIES LIMITED

September 27, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Kind Attention: Mr. Binjoy Yohannan, Chief Manager-Surveillance

Dear Sir,

Sub: Clarification/Confirmation on news item appearing in "Media/Publication"

Ref: Your Letter reference NSE/CM/Surveillance/11140 dated September 24, 2021

Pursuant to your email communication of your above letter dated September 24, 2021, we would like to inform you that, the company had already filed a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for receipt of order passed by Competition Commission of India, under section 3 read with section 27 of the Competition Act, 2002. Copy of disclosure dated September 24, 2021 filed with the exchange is attached for your information.

Kindly take the above as our clarification/confirmation in respect of above news item.

Thanking You,

Yours faithfully,
For UNITED BREWERIES LIMITED

GOVIND IYENGAR
Senior Vice President – Legal &
Company Secretary

Encl: As above



UNITED BREWERIES LIMITED

September 24, 2021

To

1. BSE Limited

Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip: 532478

2. National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Scrip: UBL

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Receipt of ORDER from – Competition Commission of India (CCI)- Your clarification letter of date.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, United Breweries Limited (UBL/the company) had earlier made disclosures in October 2018 and December 2019 in addition to disclosures in its quarterly and annual financial reporting in respect of the CCI enquiry.

This is to inform you that the CCI has now passed an Order under section 3 read with section 27 of the Competition Act, 2002 dated September 24, 2021, inter alia against United Breweries Limited imposing a penalty of Rs.751.83 crores besides imposing penalty on certain individuals and a cease-and-desist order.

We are reviewing the order in consultation with our Legal Advisors, and will evaluate further legal options, as may be available under applicable law.

The details required in the prescribed format and outcome of order with impact is appearing in Annexure – A.

You are requested to kindly take the same on record.

Thanking you,

For UNITED BREWERIES LIMITED

GOVIND IYENGAR

Senior Vice President – Legal &
Company Secretary

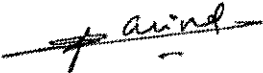
Annexure- A

a)	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	<u>Suo Motu Case No. 06 of 2017-</u> Re: Alleged anti-competitive conduct in the Beer Market in India Opposing Party (OP) – 1) United Breweries Limited, & Others. Brief details – CCI found the companies engaged in price co-ordination in contravention of the provisions of Sections 3(3)(a) & (b) of the Competition Act, 2002 in certain states and indulging in cartelisation
b)	Expected financial implications, if any, due to compensation, penalty etc;	Rs.751.83 crores (The Company will evaluate filing of Appeal after examining the findings and grounds for Appeal). Penalty has been levied on 4 individuals of the Company.
c)	Quantum of claims, if any;	Rs.751.83 Crores (Appealable)
d)	the details of any change in the status and/or any development in relation to such proceedings;	The Company will examine the order and take legally tenable steps.
e)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings;	Not Applicable
f)	In the vent of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial positions of the listed entity	Not Applicable

Kindly take the same on record and treat this as our compliance.

Thanking you,

For UNITED BREWERIES LIMITED



GOVIND IYENGAR

Senior Vice President – Legal &
Company Secretary