

Date: 08/05/2018

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Company Code: RESPONIND

Dear Sir/Madam,

Subject: Clarification on the Outcome of Board Meeting of company held on 2nd May, 2018

Dear Sirs/Madams,

As regards the clarification sought by you regarding announcement of restructuring of its Rope Business through filing of outcome of Board Meeting held on 02/05/2018, we would like to mention that the restructuring of Rope Business was considered in the Board Meeting on broad parameters and for detailed evaluation thereof, Board has appointed various agencies/professional like Valuers, Merchant Bankers, Advisors etc and requested them to prepare detailed report on valuation, share exchange ratio along with detailed evaluation of value proposition for each stakeholder involved.

After getting detailed report, the same shall be put before the Board for their consideration and approval. Accordingly, all the details as sought by you shall be made available once the same has been approved by the Board.

Nonetheless, subject to all necessary approvals, listing of the equity shares of the proposed Resulting Company on the Stock Exchange(s) will be obtained and the same will form integral part of the draft scheme under consideration.

Thanking you,
Yours faithfully,
For **Responsive Industries Limited**


Ruchi Jaiswal

Company Secretary & Compliance Officer



RESPONSIVE INDUSTRIES LIMITED

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