

November 21, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: 505509

Scrip Code: RESPONIND

Subject : Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022

Dear Sir /Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2022

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For Responsive Industries Limited

Mohini
Purshottam
Sharma

Digitally signed by Mohini
Purshottam Sharma
Date: 2022.11.21 17:51:59
+05'30'

Mohini Sharma
Company Secretary & Compliance Officer

Encl.: As above

RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

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CIN NO. L65100MH1982PLC027797

Responsive Industries Limited					
Disclosures on Related Parties transactions for the quarter ended Sept.30, 2022					
i) Nature and Relationship of Related Parties					
a) Subsidiary Company					
Axiom Cordages Limited					
Responsive Industries Limited, Hongkong					
Responsive Industries Limited, Singapore					
b) Holding Entity					
Wellknown Business Ventures LLP					
c) Step-down Subsidiary					
Responsive Industries Limited, UAE					
Responsive Industries LLC, USA					
Axiom Cordages Limited, Hong Kong					
Axiom Cordages Limited, UAE					
d) Directors & Key Management Personnel					
1) Mr. Rishabh Agarwal		Non-Executive Chairman			
2) Mr. Mehul Vala		Whole-Time Director & Chief Executive Officer (CFO)			
3) Ms. Kanak Jani		Executive Director		[Appointed w.e.f 11.05.2022]	
4) Ms. Bhumika Jain		Independent Director (Resigned wef 31st March,2022)			
5) Mr. Manish Agarwal		Independent Director			
6) Ms. Mita Jha		Independent Director			
7) Mr. Santosh Kudalkar		Chief Financial Officer (Appointed w.e.f 11.05.2022)			
8)Mr. Ankit Pandit		Company Secretary & Compliance Officer (Appointment wef 28th October,2021)			
e) Transaction with relative of Director/KMP: None					
					(Amount in Rs.)
ii) Transactions with Related Parties during quarter ended Sept. 30, 2022					
Particulars			Six Month ended Sept.30, 2022	Year ended March 31, 2022	
a) Subsidiary Company & Step-Down Subsidiary Company					
Investment in Equity shares of Subsidiary Company			-	-	
Subscription for Investment in Step-down Subsidiary			-	-	
Rent Income			24,300,000	6,000,000	
Interest Expense			46,216,540	88,885,789	
Sales to Step-down Subsidiary				-	
Dividend paid			-	441,833	
Loan Taken from Subsidiary Company			-	40,000,000	
b) Holding Entity					
Dividend paid					
c) Directors & Key Management Personnel					
Remuneration : Mehul Vala			1,176,036	2,410,280	
Dividend paid					
Professional Fees : Kanak Jani			1,141,934	-	
Salary : Ankit Pandit			197,415	205,780	
Salary : Mrunal Shetty			-	489,235	
Salary : Rishika Puri			-	311,562	
Salary : Ruchi Jaiswal			-	18,229	
Salary : Nitin Kore			-	67,688	
Salary : Santosh Kudalkar			395,389	-	
iii) Closing Outstanding Balances of Related Parties as on Sept. 30, 2022					
Name of Entities		Nature			Amount in Rs.
AXIOM CORDAGES LIMITED		TERM LOAN			1,183,500,000
AXIOM CORDAGES LIMITED		INTEREST PAYABLE			125,982,833
AXIOM CORDAGES LIMITED		RENT RECEIVABLE			26,244,000
AXIOM CORDAGES LIMITED		SHORT TERM LOAN			40,000,000
MEHUL VALA		DIRECTOR REMUNATION PAYABLE			160,806
ANKIT PANDIT		SALARY PAYABLE			31,954
SANTOSH KUDALKAR		SALARY PAYABLE			70,968