

TTK Prestige LIMITED



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Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore – 560 025. INDIA
Phone: 91-80-22217438/39, Fax: 91-80-22277446, E-mail: ttkcorp@ttkprestige.com

May 16, 2013

Bombay Stock Exchange

National Stock Exchange

Dear Sir,

Sub: Annual Accounts for the year 2012-13

We are pleased to inform you that the Board of Directors have duly approved the accounts of the company for the year ended 31.3.2013. We are enclosing the gist of Audited Results.

Please note that the Board of Directors have recommended a dividend of Rs.17.50 per share which shall be paid on the 15th day from the conclusion of the Annual General Meeting, subject to the approval of the shareholders of the Company.

Thanking you,

Yours faithfully,
For TTK Prestige Limited.,

A handwritten signature in black ink, appearing to be 'K. Shankaran'.

K. Shankaran
Director & Secretary

A  Group Company

(Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur – 635 126, Tamil Nadu. INDIA)

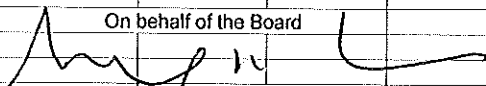
TTK Prestige Limited

Statement of Audited Financial Results for the year ended 31st March 2013

S.No.	PARTICULARS	(Rs in lakhs)				
		Quarter Ended		Year Ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1.	Sales/Income from Operations	28,946	44,476	23,668	138,589	112,271
	Less: Excise Duty	619	763	420	2,741	1,928
	a) Net Sales/Income from Operations (Net of Excise Duty)	28,327	43,713	23,248	135,848	110,343
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	28,327	43,713	23,248	135,848	110,343
2.	Expenses					
	a) Cost of Materials Consumed	9,725	9,527	5,071	36,695	24,657
	b) Purchase of Stock-In-Trade	9,942	11,929	9,800	45,791	42,684
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-In-Trade	(3,208)	3,498	(963)	(4,829)	(5,551)
	d) Employee Benefits Expense	1,928	2,312	1,712	8,358	7,299
	e) Depreciation and Amortisation Expense	257	223	195	899	625
	f) Other Expenses	5,638	10,235	4,460	29,461	24,110
	Total Expenses	24,282	37,724	20,275	116,375	93,824
3.	Profit from ordinary activities before other Income, Finance Costs & Exceptional Items (1-2)	4,045	5,989	2,973	19,473	16,519
4.	Other Income	89	187	147	473	448
5.	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	4,134	6,176	3,120	19,946	16,967
6.	Finance Costs	265	404	212	1,426	641
7.	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3,869	5,772	2,908	18,520	16,326
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+)/Loss (-) from ordinary activities before Tax (7-8)	3,869	5,772	2,908	18,520	16,326
10.	Tax Expense					
	- Current Tax	923	1,296	731	4,881	4,633
	- Deferred Tax	143	66	203	330	355
11.	Net Profit (+)/Loss (-) from ordinary activities after Tax (9-10)	2,803	4,410	1,974	13,309	11,338
12.	Extra-ordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the Period (11+12)	2,803	4,410	1,974	13,309	11,338
14.	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,134	1,134	1,132	1,134	1,132
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				38,196	27,179
16.	Earnings Per Share - Rs. Ps.					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date, and for the previous year (not to be annualised)	24.72	38.88	17.44	117.35	99.97
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date, and for the previous year (not to be annualised)	24.72	38.88	17.44	117.35	99.97
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	2839919	2839919	2839919	2839919	2839919
	- Percentage of Shareholding	25.04%	25.04%	25.08%	25.04%	25.08%
2	Promoters and Promoters Group shareholding					
	(a) Pledged/Encumbered					
	-Number of Shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	-Number of Shares	8501271	8501271	8481165	8501271	8481165
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	100 %
	-Percentage of Shares (as a % of total share capital of the company)	74.96 %	74.96 %	74.92 %	74.96 %	74.92 %
	Particulars	Quarter Ended				
		31.3.2013				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		0			
	Received during the quarter		32			
	Disposed of during the quarter		32			
	Remaining unresolved at the end of the quarter		0			

Standalone Statement of Assets and Liabilities			
Particulars		31st Mar-13	(Rs in lakhs) 31st Mar-12
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,135	1,133
	(b) Reserves and Surplus	38,411	27,394
	(c) Money received against share warrants		
	Sub Total - Shareholders' Funds	39,546	28,527
2	Share application money pending allotment	-	2
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long-Term Borrowings	96	1,459
	(b) Deferred Tax Liabilities (Net)	1,012	681
	(c) Other Long Term Liabilities	500	500
	(d) Long-Term Provisions	782	953
	Sub Total - Non Current Liabilities	2,390	3,593
5	Current Liabilities		
	(a) Short-Term Borrowings	11,355	2,161
	(b) Trade Payables	12,333	8,161
	(c) Other Current Liabilities	9,188	12,498
	(d) Short-Term Provisions	4,260	2,270
	Sub Total - Current Liabilities	37,136	25,090
	TOTAL - EQUITY AND LIABILITIES	79,072	57,212
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	16,809	15,077
	(i) Capital Work in Progress	14,008	7,936
	(b) Non-Current Investments	2	2
	(c) Long-Term Loans and Advances	2,245	969
	(d) Other Non-Current Assets		-
	Sub Total - Non Current Assets	33,064	23,984
2	Current Assets		
	(a) Current Investments		-
	(b) Inventories	23,553	17,490
	(c) Trade Receivables	14,321	10,604
	(d) Cash and Cash equivalents	3,255	2,276
	(e) Short-Term Loans and Advances	4,729	2,813
	(f) Other Current Assets	150	45
	Sub Total - Current Assets	46,008	33,228
	TOTAL ASSETS	79,072	57,212



SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED						
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
1	SEGMENT REVENUE					
	Kitchen Appliances					
	Gross Sales	28,946	44,476	23,668	138,589	112,271
	Less: Excise Duty	619	763	420	2,741	1,928
	Net Sales / Income from Operations	28,327	43,713	23,248	135,848	110,343
	Property & Investment	21	46	20	107	80
	Less: Inter-Segment Revenue	(21)	(46)	(20)	(107)	(80)
	Net Sales / Income from Operations	28,327	43,713	23,248	135,848	110,343
2	SEGMENT RESULTS					
	Kitchen Appliances	4,118	6,140	3,103	19,857	16,894
	Property&Investment	16	36	17	89	73
	Total	4,134	6,176	3,120	19,946	16,967
	Less: Interest Expenses	265	404	212	1,426	641
	Less: Unallocable Expenses (Net of Unallocable Income)	-	-	-	-	-
	Total Profit (+) / Loss (-) from ordinary activities before Tax and Exceptional Items	3,869	5,772	2,908	18,520	16,326
	Less: Exceptional Items - VRS Compensation	-	-	-	-	-
	Total Profit (+) / Loss (-) from ordinary activities before Tax and after Exceptional Items	3,869	5,772	2,908	18,520	16,326
	Extra-Ordinary Items	-	-	-	-	-
	Total Profit (+) / Loss (-) from ordinary activities before Tax and after Extraordinary Items	3,869	5,772	2,908	18,520	16,326
3	CAPITAL EMPLOYED					
	(Segment Assets - Segment Liabilities)					
	Kitchen Appliances	50,676	50,104	35,717	50,676	35,717
	Property & Investment	2,701	2,706	2,725	2,701	2,725
	Total Capital Employed In Segments	53,377	52,810	38,442	53,377	38,442
	Add: Unallocable Corporate Assets Less	-	-	-	-	-
	Unallocable Corporate Liabilities	-	-	-	-	-
	Total Capital Employed in the Company	53,377	52,810	38,442	53,377	38,442
Notes:						
1	The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on May 16th, 2013					
2	A Dividend of Rs.17.50 per share has been recommended by Directors.					
3	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the current financial year.					
4	The Company operates in two segments namely, a) Kitchen appliances, b) Property&Investment					
5	The segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17) considering the organisation structure and the differential risk and returns of these segments.					
6	The investors can visit the company's website www.ttkprestige.com for updated information.					
7	Previous year's figures have been regrouped wherever necessary and takes in to account the amalgamation of M/s.Prestige Housewares India Limited(PHIL) with TTK Prestige Limited pursuant to a Court Order. Earnings Per Share calculation for the year 11-12 is based on the weighted average number of shares including shares allotted to shareholders of PHIL Ltd, as per the provisions of AS 20					
		On behalf of the Board				
Date: 16th May 2013		 T.T.Jagannathan Chairman				
Place: Bangalore						