

TTK Prestige LIMITED



Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore – 560 025. INDIA
Phone: 91-80-22217438/39, Fax: 91-80-22277446, E-mail: ttkcorp@ttkprestige.com

January 17, 2014

Bombay Stock Exchange

National Stock Exchange

Dear Sir,

Sub: Un-audited Financial Results along with Limited Review Report for the quarter ended 31st December, 2013

Kindly find enclosed a statement of Un-audited Financial Results along with the Limited Review Report from our Statutory Auditors of the Company for your records. The results will be published in the Press as per statutory requirements.

Thanking you,

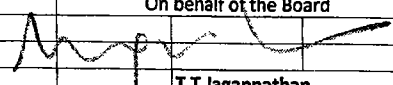
Yours faithfully,
For TTK Prestige Limited,

A handwritten signature in black ink, appearing to read 'K. Shankaran'.

K. Shankaran
Director & Secretary

Encl: a/a

TTK Prestige Limited							
Statement of Un-Audited Financial Results for the Quarter ended 31st December 2013							
PART I							
Sl.No.	PARTICULARS	Quarter ended			Year to Date figures for the period ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sales/Income from operations	37817	35318	44476	104483	109643	138589
	Less: Excise Duty	873	764	763	2352	2122	2741
1.(a)	Net Sales/Income from operations(Net of excise duty)	36944	34554	43713	102131	107521	135848
(b)	Other Operating Income	0	0	0	0	0	0
	Total Income from operations (net)	36944	34554	43713	102131	107521	135848
2.	Expenses						
	a) Cost of Materials consumed	9274	9323	9527	29125	26970	36695
	b) Purchase of stock-in-Trade	13291	9089	11929	30331	35849	45791
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-In-Trade	(1781)	2055	3498	(344)	(1621)	(4829)
	d) Employee benefits expense	2452	2292	2312	6954	6430	8358
	e) Depreciation and amortisation expense	462	397	223	1099	642	899
	f) Other expenses	9095	7356	10198	22878	23823	29461
	Total Expenses	32793	30512	37687	90041	92093	116375
3.	Profit from ordinary activities before other Income, Finance costs & exceptional items(1-2)	4151	4042	6026	12090	15428	19473
4.	Other Income	253	263	150	689	384	473
5.	Profit from ordinary activities before finance costs and exceptional items(3+4)	4404	4305	6176	12779	15812	19946
6.	Finance Costs	196	218	404	721	1161	1426
7.	Profit from ordinary activities after finance costs but before exceptional items(5-6)	4208	4087	5772	12058	14651	18520
8.	Exceptional items	(114)	0	0	(114)	0	0
9.0	Profit(+)/Loss(-)from ordinary activities before tax(7-8)	4094	4087	5772	11944	14651	18520
10.0	Tax Expense						
	- Current Tax	1001	656	1296	2761	3958	4881
	- Deferred Tax	144	401	66	625	187	330
11.0	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	2949	3030	4410	8558	10506	13309
12.	Extra-ordinary items (Net of tax expense)						
13.	Net Profit(+)/Loss(-) for the period (11+12)	2949	3030	4410	8558	10506	13309
14.	Paid up Equity Share Capital(face value Rs.10/-)	1164	1164	1134	1164	1134	1134
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous account year						
16.	Earnings Per Share- Rs.Ps.						38196
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date, and for the previous year (Not to be annualised)	25.33	26.03	38.88	73.51	92.64	117.35
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date, and for the previous year (Not to be annualised)	25.33	26.03	38.88	73.51	92.64	117.35
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Share holding						
	-Number of Shares	3489919	3489919	2839919	3489919	2839919	2839919
	-Percentage of shareholding	29.98%	29.98%	25.04%	29.98%	25.04%	25.04%
2	Promoters and Promoters Group shareholding						
	(a) Pledged/Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	-Number of Shares	8151271	8151271	8501271	8151271	8501271	8501271
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of total share capital of the company)	70.02%	70.02%	74.96%	70.02%	74.96%	74.96%
	Particulars		Quarter Ended 31.12.2013				
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		0				
	Received during the quarter		43				
	Disposed of during the quarter		43				
	Remaining unresolved at the end of the quarter		0				

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED.						
Sl.No.	PARTICULARS	Quarter ended			Year to Date figures for the period ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE					
	Kitchen Appliances					
	Gross sales	37817	35318	44476	104483	109643
	Less: Excise Duty	873	764	763	2352	2122
	Net Sales / Income from Operations	36944	34554	43713	102131	107521
	Property&Investment	28	27	46	82	86
	Less; Inter-Segment Revenue	-28	-27	-46	-82	-86
	Net Sales / Income from Operations	36944	34554	43713	102131	107521
2	SEGMENT RESULTS					
	Kitchen Appliances	4376	4282	6140	12704	15739
	Property&Investment	28	23	36	75	73
	Total	4404	4305	6176	12779	15812
	Less; Interest Expenses	196	218	404	721	1161
	Less;Unallocable Expenses (Net of unallocable income)	0	0	0	0	0
	Total Profit (+) / Loss(-) from ordinary activities before tax and exceptional items	4208	4087	5772	12058	14651
	Less: Exceptional items - VRS Compensation	(114)	0	0	(114)	0
	Total Profit (+) / Loss(-) from ordinary activities before tax and after exceptional items	4094	4087	5772	11944	14651
	Extra-ordinary items			0		0
	Total Profit (+) / Loss(-) from ordinary activities before tax and after extraordinary items	4094	4087	5772	11944	14651
3	CAPITAL EMPLOYED					
	(Segment Assets - Segment Liabilities)					
	Kitchen Appliances	58413	58432	50104	58413	50104
	Property& Investment	3084	2692	2706	3084	2706
	Total Capital Employed in Segments	61497	61124	52810	61497	52810
	Add: Unallocable Corporate Assets Less Unallocable Corporate Liabilities	0	0	0	0	0
	Total Capital Employed in the Company	61497	61124	52810	61497	52810
Notes:						
1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on January 17th , 2014.						
2 The Company operates in two segments namely, a)Kitchen appliances, b)Property&Investment .						
3 The segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17) considering the organisation structure and the differential risk and returns of these segments.						
4 The investors can visit the company's website www.ttkprestige.com for updated information.						
5 Previous year's figures have been regrouped,wherever necessary.						
6 The Statutory auditors have carried out a Limited Review of results for the 9 months ended 31st December 2013.						
7 Exceptional item represents VRS compensation of Rs.114 lacs paid to workmen who have opted for Voluntary Retirement.						
					On behalf of the Board	
						
Date: 17th January 2014					T.T.Jagannathan	
Place: Colmbatore					Chairman	

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I.(Lond.)
V.C. KRISHNAN
M.A.(Eco.), F.C.A., M.B.A.(U.S.A.)
C.N. SRINIVASAN
B.Com., F.C.A., M.B.I.M.(Lond.)
CHELLA K. SRINIVASAN
B.Com., F.C.A.,
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A.(I.C.A.)

MESSRS. S. VISWANATHAN

CHARTERED ACCOUNTANTS
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Mylapore, Chennai - 600 004.

BRANCHES:

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LIMITED REVIEW - AUDITORS' REPORT

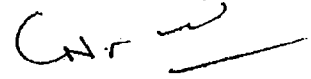
For the Quarter ended 31st December'2013

We have reviewed the accompanying Statement of Un-audited Financial Results of TTK Prestige Limited for the period ended 31st December'2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan
Chartered Accountants



C N SRINIVASAN
PARTNER

Membership No.18205

Place : Bangalore
Date : 17th January'2014

