

TTK Prestige LIMITED



Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore – 560 025. INDIA
Phone: 91-80-22217438/39, Fax: 91-80-22277446, E-mail: ttkcorp@ttkprestige.com
www.ttkprestige.com CIN : L85110TZ1955PLC015049

May 30, 2017

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 Scrip ID: TTKPRESTIG Security Code: 517506	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: TTKPRESTIG
---	---

Sub: Outcome of Board Meeting held today i.e. May 30, 2017 of TTK Prestige Limited (“Company”)

Dear Sir/Madam,

Further to our intimations dated May 3, 2017 and May 25, 2017 and in terms of Regulation 30, 33 and 42(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 9(1) of SEBI (Buyback of Securities) Regulations, 1998 (“**Buyback Regulations**”), we wish to inform you that the Board of Directors has approved:

- a) The Standalone & Consolidated Audited Financial Statements for the quarter and year ended 31st March, 2017.

Copy of Standalone & Consolidated Audited Financial Statements along with the Auditors' report with unmodified opinion with respect to the Audited Financial Results for the quarter and year ended 31st March, 2017, issued by S. Viswanathan LLP, Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith.

- b) The 61st Annual General Meeting (AGM) of the Company has been scheduled to be held on Friday, August 11, 2017.
- c) The Directors have recommended a final dividend of Rs. 12/- per equity share (i.e. @ 120% on the paid up share capital) for the financial year ended March 31, 2017 subject to the approval of the shareholders at the ensuing AGM. The final dividend would be paid within 30 days from the date of its declaration at the AGM. The interim dividend of Rs. 15/- per equity share has been paid during May 2017.

A TTK Group Company

(Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur – 635 126, Tamil Nadu. INDIA)

- d) The buyback up to 1,00,000 fully paid-up equity shares of face value of Rs. 10 (Rupees Ten Only) each of the Company ("**Equity Shares**") representing up to 0.86% of the total number of Equity Shares of the Company at a price of Rs. 7,000/- (Rupees Seven Thousand only) per Equity Share ("**Buyback Price**") (including premium of Rs. 6,990/- per Equity Share) payable in cash for an aggregate amount of up to Rs. 70,00,00,000/- (Rupees Seventy Crore Only) (excluding transaction costs viz. brokerage, securities transaction tax, service tax, stamp duty, etc.) ("**Buyback Size**"), which is 8.40% of the fully paid-up equity share capital and free reserves (including securities premium) as per the latest audited balance sheet of the Company for the financial year ended March 31, 2017, on Consolidated basis, on a proportionate basis through the ("**Tender offer**") as prescribed under the Buyback Regulations, to all of the equity shareholders/ beneficial owners who hold Equity Shares on the Record Date ("**Buyback**"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, fees and charges payable to Stock Exchanges, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

Members of the Promoter and Promoter Group of the Company have indicated their intention to participate in the proposed buyback.

The Board of Directors has determined that the Record Date for the proposed buyback is Friday, June 16, 2017 ("**Record Date**").

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The Company has formed a Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed buyback.

The pre-Buyback shareholding pattern of the Company is attached hereto as Annexure A.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 1.50 p.m.

This is for your information and record.

For TTK Prestige Limited



Chandru Kalro
Managing Director

Annexure A

Pre –Buyback shareholding pattern of the Company as on May 26, 2017

Category of the Shareholders	No of Equity Shares	% of Equity Shares
Promoter and Promoter Group	81,92,440	70.31
Public	34,58,729	29.69
Grand Total	1,16,51,169	100.00

Note: Out of the above, we have allotted 9,979 equity shares pursuant to Scheme of Amalgamation on December 22, 2016, the same is pending for listing with Stock Exchanges.

For TTK Prestige Limited



Chandru Kalro
Managing Director

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARARYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,
Bangalore - 560 046.

Tel. : 080-23530535

080-23337701

E-mail : sviswa.cns@gmail.com

BRANCHES :

Regd. Off : 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004. Tel. : 91-44-24991147 / 24994423 / 24994510

50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4364065

INDEPENDENT AUDITORS

REPORT TO THE BOARD OF DIRECTORS OF TTK PRESTIGE LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of TTK Prestige Limited ("the Company") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["the SEBI (LODR) Regulations, 2015"] as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of the related standalone financial statements, which are prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement, read with para 4 below:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total Comprehensive Income and other financial information of the Company for the year ended 31st March 2017.
4. This Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Third Quarter of the current financial year which were subject to limited review by us.

Place : Bengaluru
Date : May 30, 2017

For M/s S Viswanathan LLP
Chartered Accountants
F.R. No.004770S / S200025

C N SRINIVASAN
PARTNER
Membership No.18205



C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,
Bangalore - 560 046.

Tel. : 080-23530535
080-23337701
E-mail : sviswa.cns@gmail.com

BRANCHES :

Regd. Off : 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004. Tel. : 91-44-24991147 / 24994423 / 24994510

50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4364065

INDEPENDENT AUDITORS

REPORT TO THE BOARD OF DIRECTORS OF TTK PRESTIGE LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of TTK Prestige Limited ("the Parent") and its subsidiaries (the parent and subsidiaries together referred as "the Group") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["the SEBI (LODR) Regulations, 2015"] as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled on the basis of the related Consolidated financial statements, which has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Consolidated Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of unaudited separate financial statements of the subsidiaries, the Statement:

(i) Include the result of the following:

Name of the Company
TTK Prestige Limited
TTK British Holdings Limited
Horwood Homewares Holdings Limited
Horwood Homewares Limited

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total Comprehensive Income and other financial information of the Company for the year ended 31st March, 2017.



4. We have not audited the financial statements of 3 subsidiaries included in the consolidated financial results, whose financial results reflect total assets of Rs.125.63 Crores as at 31st March 2017, total Revenues of Rs.141.50Crores, the net profit of Rs.7.44 Crores and total comprehensive loss of Rs.3.49 Crores for the year ended as on that date, as considered in the consolidated financial results. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, is based same. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements / financial information certified by the Management

5. This Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Third Quarter of the current financial year which were subject to limited review by us.

Place : Bengaluru
Date : May 30, 2017

For M/s S Viswanathan LLP
Chartered Accountants
F.R. No.004770S / S200025

C N SRINIVASAN
PARTNER
Membership No.18205



TTK Prestige LIMITED



Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore – 560 025. INDIA
Phone: 91-80-22217438/39, Fax: 91-80-22277446, E-mail: ttkcorp@ttkprestige.com
www.ttkprestige.com CIN : L85110TZ1955PLC015049

May 30, 2017

Dear Sirs,

Re : Declaration relating to the Unmodified Opinion by the Statutory Auditors on the Audited Financial Statements for the year ended 31st March, 2017, in accordance with Regulation 33(3)(d) to the SEBI (LODR) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company have given their **Unmodified Opinion** to the Audited Financial Statements of the Company for the year ended 31st March, 2017.

Please take the above information on record.

Thanking you,

Yours faithfully,
For TTK Prestige Limited

A handwritten signature in blue ink, appearing to read 'Chandru Kalro'.

Chandru Kalro
Managing Director

TTK PRESTIGE LIMITED

Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore - 560 025. Ph: 91-80-22217438/39

Registered Office: Plot No. 38, SIPCOT Industrial Complex, Hosur -635 126, Tamil Nadu

Website: www.ttkprestige.com, email: investorhelp@ttkprestige.com, CIN No. L85110TZ1955PLC015049

Rs.in Crores

Statement of Audited Financial Results for the Quarter and Year ended 31st March 17

Sl.No.	PARTICULARS	Quarter Ended			Year ended		Quarter Ended		Year ended
		31.03.2017	31.03.2016	31.12.2016	31.03.2017	31.03.2016	31.03.2017	31.12.2016	31.03.2017
		STANDALONE				CONSOLIDATED			
		Audited	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited
	Sales/Income from operations	382.66	314.48	450.40	1683.06	1558.82	418.92	492.03	1837.01
	Less: Discounts	16.68	13.95	22.20	79.42	70.89	21.45	24.58	91.87
1.(a)	Net Sales/Income from operations(Net of Discounts)	365.98	300.53	428.20	1603.64	1487.93	397.47	467.45	1745.14
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (Net)	365.98	300.53	428.20	1603.64	1487.93	397.47	467.45	1745.14
2.	Expenses								
	a) Cost of Materials consumed(including Excise Duty)	91.01	99.86	129.13	445.33	493.08	91.01	129.13	445.33
	b) Purchase of stock-in-Trade	99.12	78.30	144.11	514.49	432.16	108.86	159.06	589.61
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	24.32	(2.16)	(13.17)	(1.68)	(38.00)	34.21	(5.67)	7.91
	d) Employee benefits expense	32.05	26.72	29.66	120.53	110.17	36.20	33.89	137.71
	e) Depreciation and amortisation expense	9.05	6.24	5.60	25.30	20.89	8.89	5.75	25.73
	f) Other expenses	73.43	62.94	89.88	330.06	307.62	77.41	95.57	350.08
	Total Expenses	328.98	271.90	385.21	1434.03	1325.92	356.58	417.73	1556.37
3.	Profit from ordinary activities before other Income, Finance costs & exceptional items(1-2)	37.00	28.63	42.99	169.61	162.01	40.89	49.72	188.77
4.	Other Income	1.60	3.08	1.83	6.74	10.37	1.60	1.83	6.74
	Profit from ordinary activities before finance costs and exceptional items(3+4)	38.60	31.71	44.82	176.35	172.38	42.49	51.55	195.51
5.	Finance Costs	1.02	0.21	0.93	5.13	1.84	1.56	1.51	7.58
	Profit from ordinary activities after finance costs but before exceptional items(5-6)	37.58	31.50	43.89	171.22	170.54	40.93	50.04	187.93
7.	Exceptional items	4.15	0.00	0.00	1.77	(3.74)	4.15	0.00	(4.07)
8.	Profit(+)/Loss(-) from ordinary activities before tax(7+8)	41.73	31.50	43.89	172.99	166.80	45.08	50.04	183.86
9.	Tax Expense								
10.	- Current Tax	(17.95)	8.08	13.12	21.13	48.01	(16.32)	14.35	24.35
	- Deferred Tax	5.99	1.00	1.05	8.86	3.16	6.05	1.04	8.86
11.	Net Profit(+)/Loss(-) from ordinary activities after tax(9-10)	53.69	22.42	29.72	143.00	115.63	55.35	34.65	150.65
12.	Extra-ordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/Loss(-) for the period (11+12)	53.69	22.42	29.72	143.00	115.63	55.35	34.65	150.65
14.	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	53.69	22.42	29.72	143.00	115.63	55.35	34.65	150.65
16.	Other Comprehensive Income	(0.44)	(0.79)	0.00	(0.43)	(0.79)	(2.83)	(2.99)	(11.57)
17.	Total Comprehensive Income(16+17)	53.25	21.63	29.72	142.57	114.84	52.52	31.66	139.08
18.	Paid up Equity Share Capital(Face value Rs.10/-)	11.66	11.65	11.65	11.66	11.65	11.66	11.65	11.66
19.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous account year				843.30	709.28			
20.	Earnings Per Share- Rs.Ps.								
21.	a) Basic and Diluted EPS before Extraordinary/Exceptional items for the period, for the year todate, and for the previous year (Not to be annualised)	43.78	19.26	25.53	121.82	101.43	45.20	29.76	133.39
	b) Basic and Diluted EPS after Extraordinary/Exceptional items for the period, for the year todate, and for the previous year (Not to be annualised)	46.11	19.26	25.53	122.81	99.33	47.54	29.76	129.38

Rs. in Crores					
	Particulars	Standalone		Consolidated	
		As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
		Audited	Audited	Audited	Audited
	EQUITY AND LIABILITIES				
1	Equity				
	a) Equity Share Capital	11.66	11.65	11.66	11.65
	b) Other Equity #				
	- Equity Component of Other Financial Instrument	0.00	0.00	0.00	0.00
	- Retained earnings @	0.00	0.00	0.00	0.00
	- Reserves	0.00	0.00	0.00	0.00
	- Reserves representing unrealised Gains/ Losses	0.00	0.00	0.00	0.00
	- Transition Reserves	0.13	0.11	0.13	0.11
	- Other reserves	845.31	711.33	841.83	711.33
	c) Money received against Share Warrants	0.00	0.00	0.00	0.00
	d) Others	0.00	0.00	0.00	0.00
2	Share Application Money pending Allotment	0.00	0.00	0.00	0.00
3	Non-current liabilities				
	a) Financial Liabilities				
	- Long Term Borrowings	0.00	0.00	113.23	0.00
	- Other Financial Liabilities	0.00	0.00	0.00	0.00
	b) Long Term Provisions	1.29	1.80	1.29	1.80
	c) Deferred Tax Liabilities (Net)	38.01	29.15	35.37	29.15
	d) Other Non-Current Liabilities	5.00	5.00	5.00	5.00
4	Current liabilities				
	a) Financial liabilities				
	- Short Term Borrowings	0.00	0.00	0.00	0.00
	- Trade and Other Payables	145.41	132.16	156.22	132.16
	- Other Financial Liabilities	80.24	68.73	80.23	68.73
	b) Other Current Liabilities	21.95	23.01	28.44	23.01
	c) Short-Term Provisions	14.60	3.12	14.60	3.12
	d) Liabilities for Current Tax (Net)	1.87	10.80	3.10	10.80
	Liabilities associated with Group(s) of Assets held for disposal				
	TOTAL - EQUITY AND LIABILITIES	1,165.47	996.86	1,291.10	996.86
	ASSETS				
1	Non-Current Assets				
	a) Property, Plant and Equipment	369.09	328.59	370.19	328.59
	b) Capital Work-in-Progress	1.53	3.09	1.53	3.09
	c) Investment Property	23.75	23.75	23.75	23.75
	d) Other Intangible Assets	1.47	1.39	1.47	1.39
	e) Goodwill	0.00	0.00	114.22	0.00
	f) Intangible Assets under development	0.00	0.00	0.00	0.00
	g) Biological Assets other than bearer plants	0.00	0.00	0.00	0.00
	h) Financial Assets	0.00	0.00	0.00	0.00
	- Non-Current Investments	97.11	0.14	0.12	0.14
	- Long-Term Loans and Advances	0.00	0.00	0.00	0.00
	- Others	0.00	0.00	0.00	0.00
	i) Deferred Tax Assets (Net)	0.00	0.00	0.00	0.00
	j) Other Non-Current Assets	12.89	12.31	21.93	12.31
2	Current Assets				
	a) Inventories	324.70	324.73	379.89	324.73
	b) Financial Assets				
	- Current Investments	74.77	44.26	74.77	44.26
	- Trade and Other Receivables	198.97	175.26	215.30	175.26
	- Cash and Cash Equivalents	41.79	31.23	65.30	31.23
	- Short Term Loans and Advances	0.00	18.75	0.00	18.75
	- Others-Interest accrued	1.55	7.58	1.55	7.58
	c) Assets for Current Tax (Net)	0.00	0.00	0.00	0.00
	d) Other Current Assets	17.85	25.78	21.08	25.78
	Non-Current Assets classified as held for sale				
	TOTAL ASSETS	1,165.47	996.86	1,291.10	996.86

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED.

								Rs.in Crores		
SI.No.	PARTICULARS	Quarter Ended			Year ended		Quarter Ended		Year ended	
		31.03.2017	31.03.2016	31.12.2016	31.03.2017	31.03.2016	31.03.2017	31.12.2016	31.03.2017	
		STANDALONE					CONSOLIDATED			
		Audited	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	
1	SEGMENT REVENUE									
	Kitchen Appliances									
	Net Sales / Income from Operations	365.98	300.53	428.20	1603.64	1487.93	397.47	467.45	1745.14	
	Property&Investment	0.40	0.39	0.70	1.89	1.46	0.40	0.70	1.89	
	Less:Inter-Segment Revenue	(0.40)	(0.39)	(0.70)	(1.89)	(1.46)	-0.40	(0.70)	-1.89	
	Net Sales / Income from Operations	365.98	300.53	428.20	1603.64	1487.93	397.47	467.45	1745.14	
2	SEGMENT RESULTS									
	Kitchen Appliances	38.34	34.58	45.08	177.34	174.42	42.23	51.81	196.50	
	Property&Investment	0.74	0.35	0.54	1.89	1.18	0.74	0.54	1.89	
	Total	39.08	34.93	45.62	179.23	175.60	42.97	52.35	198.39	
	Less: Interest Expenses	1.02	0.21	0.93	5.13	1.84	1.56	1.51	7.58	
	Less:Unallocable Expenses (Net of unallocable income)	0.48	3.22	0.80	2.88	3.22	0.48	0.80	2.88	
	Total Profit (+) / Loss(-) from ordinary activities before tax and exceptional items	37.58	31.50	43.89	171.22	170.54	40.93	50.04	187.93	
	Add :Exceptional items	4.15	0.00	0.00	1.77	(3.74)	4.14	0.00	-4.07	
	Total Profit (+) / Loss(-) from ordinary activities before tax and after exceptional items	41.73	31.50	43.89	172.99	166.80	45.07	50.04	183.86	
	Extra-ordinary items	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	
	Total Profit (+) / Loss(-) from ordinary activities before tax and after extraordinary items	41.73	31.50	43.89	172.99	166.80	45.07	50.04	183.86	
3	Segment Assets									
	Kitchen Appliances	1027.69	957.20	1,087.61	1027.69	957.20	1136.04	1202.91	1136.04	
	Property& Investment	45.65	39.49	45.76	45.65	39.49	45.65	45.76	45.65	
	Un-allocated	96.99	0.00	96.99	96.99	0.00				
4	Segment Liabilities									
	Kitchen Appliances	307.21	267.99	382.06	307.21	267.99	323.25	404.10	323.32	
	Property& Investment	6.15	5.77	6.06	6.15	5.77	6.15	6.06	6.15	
	Un-allocated	0.00	0.00	0.00	0.00	0.00	0.00	6.06	0.00	

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on May 30th 2017.
- 2 The Company adopted Indian Accounting Standards(" Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Companies act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Company operates in two segments namely, a) Kitchen and Home appliances, b) Property&Investment .The segments have been identified in line with the Indian Accounting Standard(IND AS) considering the organisation structure and the differential risks and returns of these segments.
- 4 Previous year's /period's figures have been regrouped wherever necessary. Certain figures apparently do not add up because of rounding off, but are wholly accurate in themselves.
- 5 The figures in respect of the results for the Quarters ended on March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the financial years ended March 31, 2017 and March 31, 2016 and the un-audited published Year-to-date figures up to the third quarters ended on December 31, 2016 and December 31, 2015 respectively.
- 6 The consolidated results reflect the combined performance of TTK Prestige and its UK subsidiaries. Since the UK subsidiaries were acquired during the first quarter of the current year, consolidated figures have been given only for the Current periods.
- 7 The above financials are after considering the Accounting Entries arising out of the absorption of the Kitchen Appliances Division of M/s.Triveni Bialelli Industries Private Ltd.,(TBI) pursuant to the Scheme of Demerger sanctioned by the Honourable High Courts of Madras and Mumbai.
- 8 The Provision for taxation for the year is lower on account of absorption of past losses of TBI, as per the scheme sanctioned by the Courts
- 9 Other expenses include a sum of Rs.2.88 Crores. spent towards CSR activities
- 10 Exceptional items for the year in the "Standalone" Financial, Results include the net impact of entries arising out of the Scheme with TBI and the amount paid as ex-gratia to the retired employees. Exceptional items in Consolidated Financial Results, additionally includes a sum of Rs.5.83 Crores., being the cost in relation to acquisition which is required to be expensed as per Ind AS.
- 11 The Figure shown under "Other Comprehensive Income" represents Actuarial Losses of Defined Benefit plans for Employees and Loss on account of fair valuation of investments , and , in the case of Consolidated Accounts , the exchange loss arising on account of restatement of assets and liabilities in INR.
- 12 An Interim Dividend of Rs.15/- per share has been paid during May 2017 and a final dividend of Rs. 12/- per share is recommended by the Board. (Total Dividend for FY 2016-17 will be Rs.27/- per share)
- 13 The investors can visit the company's website www.ttkprestige.com for updated information.

On Behalf of the Board



T. T. Jagannathan
Executive Chairman

Date: 30th May 2017

Place: Bengaluru

TTK PRESTIGE LIMITED

Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore – 560 025. Ph: 91-80-22217438/39

Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur – 635 126, TamilNadu

Website: www.ttkprestige.com, email: investorhelp@ttkprestige.com, CIN No.L85110TZ1955PLC015049

Statement of Standalone/Consolidated Financial Results for the Quarter & Year ended March 31, 2017

(Rs. In Crores)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED		
		Quarter ended			Year ended		Quarter ended		Year ended
		31st March 2017 Audited	31st December 2016 UnAudited	31st March 2016 Audited	31st March 2017 Audited	31st March 2016 Audited	31st March 2017 Audited	31st December 2016 UnAudited	31st March 2017 Audited
1	Total Income from Operations								
	Sales/Income from Operations	382.66	450.40	314.48	1,683.06	1,558.82	418.92	492.03	1,837.01
	Less: Discounts	16.68	22.20	13.95	79.42	70.89	21.45	24.58	91.87
	Net Sales/Income from Operations (Net of Discounts)	365.98	428.20	300.53	1,603.64	1,487.93	397.47	467.45	1,745.14
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	37.58	43.89	31.50	171.22	170.54	40.93	50.04	187.93
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	41.73	43.89	31.50	172.99	166.80	45.08	50.04	183.86
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	53.69	29.72	22.42	143.00	115.63	55.35	34.65	150.65
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	53.25	29.72	21.63	142.57	114.84	52.52	31.66	139.08
6	Equity Share Capital	11.66	11.65	11.65	11.66	11.65	11.66	11.65	11.66
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				843.30	709.28			
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - before extraordinary & exceptional items								
	1. Basic:	43.78	25.53	19.26	121.82	101.43	45.20	29.76	133.39
	2. Diluted:	43.78	25.53	19.26	121.82	101.43	45.20	29.76	133.39
9	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - after extraordinary & exceptional items								
	1. Basic:	46.11	25.53	19.26	122.81	99.33	47.54	29.76	129.38
	2. Diluted:	46.11	25.53	19.26	122.81	99.33	47.54	29.76	129.38

Notes:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange's at www.bseindia.com and www.nseindia.com and the listed entity www.ttkprestige.com
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The consolidated results reflect the combined performance of TTK Prestige and its UK subsidiaries. Since the UK subsidiaries were acquired during the first quarter of the current year, consolidated figures have been given only for the Current periods.
- The above financials are after considering the Accounting Entries arising out of the absorption of the Kitchen Appliances Division of M/s.Triveni Bialelli Industries Private Ltd.,(TBI) pursuant to the Scheme of Demerger sanctioned by the Honourable High Courts of Madras and Mumbai.

On Behalf of the Board


T.T. Jagannathan
Executive Chairman

Date: 30th May 2017
Place: Bengaluru