DATE: May 22, 2026

To:
(1)
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Maharashtra

To:
(2)
Company Secretary
Innovassynth Technologies (India) Ltd
(formerly known as Innovassynth Investments Limited),
Old Mumbai–Pune Road,
Khopoli – 410 203 India.

Dear Sir/ Madam,

Sub: Disclosure in compliance with Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In accordance with the requirements of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code"), we enclose our disclosure in prescribed format, in respect of the acquisition of equity shares of Innovassynth Technologies (India) Limited (formerly known as Innovassynth Investments Limited) (Target Company) pursuant to right issue.

We request you to please take the disclosure on record.

Akshay Rajan Raheja
Digitally signed by Akshay Rajan Raheja
Date: 2026.05.22 15:09:57 +05'30'

Akshay Raheja

Viren Rajan Raheja
Digitally signed by Viren Rajan Raheja
Date: 2026.05.22 15:07:50 +05'30'

Viren Raheja

Rajan Beharilal Raheja
Digitally signed by Rajan Beharilal Raheja
Date: 2026.05.22 15:11:01 +05'30'

Rajan Raheja

SUMAN RAJAN RAHEJA
Digitally signed by SUMAN RAJAN RAHEJA
Date: 2026.05.22 15:16:22 +05'30'

Suman Raheja

For and on behalf of Bloomingdale Investments Private Limited
(formerly known as Bloomingdale Investment and Finance Private Limited)

ROSELYN LINUS CHETTIAR

Digitally signed by ROSELYN LINUS CHETTIAR
Date: 2026.05.22 15:21:23 +05'30'

ROSELYN CHETTIAR
DIRECTOR
DIN: 06716046

For & on behalf of Matsyagandha Investments Private Limited
(formerly known as Matsyagandha Investments and Finance Private Limited)

ROSELYN LINUS CHETTIAR

Digitally signed by ROSELYN LINUS CHETTIAR
Date: 2026.05.22 15:21:52 +05'30'

ROSELYN CHETTIAR
DIRECTOR
DIN: 06716046

For & on behalf of Globus Stores Private Limited

Nimish Trambaklal Mehta

Digitally signed by Nimish Trambaklal Mehta
Date: 2026.05.22 15:26:56 +05'30'

NIMISH MEHTA
DIRECTOR
DIN: 06923819

For & on behalf of R Raheja Investments Private Limited

ROSELYN LINUS CHETTIAR

Digitally signed by ROSELYN LINUS CHETTIAR
Date: 2026.05.22 15:22:25 +05'30'

ROSELYN CHETTIAR
DIRECTOR
DIN: 06716046

Date: May 22, 2026
Place: Mumbai

Encl.: As Above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	**Innovassynth Technologies (India) Ltd. (formerly known as Innovassynth Investments Ltd.)**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(i) Mr. Rajan Raheja (Acquirer) (ii) Mrs. Suman Raheja (Acquirer) (iii) Mr. Akshay Raheja (Acquirer) (iv) Mr. Viren Raheja (Acquirer) (v) R Raheja Investments Private Limited (Acquirer) (vi) Globus Stores Private Limited (Acquirer) (vii) Bloomingdale Investments Private Limited (formerly known as Bloomingdale Investment and Finance Private Limited) (Acquirer) (viii) Matsyagandha Investments Private Limited (formerly known as Matsyagandha Investments and Finance Private Limited) (Acquirer)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1
Details of acquisition	In respect of a)	In respect of a)	In respect of a)
a) Shares carrying voting rights acquired	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A. in respect of b), c) and d)	N.A. in respect of b), c) and d)	N.A. in respect of b), c) and d)
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			

e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	Refer Annexure 1 Nil Nil Nil Refer Annexure 1	Refer Annexure 1 Nil Nil Nil Refer Annexure 1	Refer Annexure 1 Nil Nil Nil Refer Annexure 1
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Allotment of 1,40,69,636 equity shares pursuant to rights issues		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20 May, 2026 being the date of receipt of intimation for the allotment of shares pursuant to the rights issue		
Equity share capital / total voting capital of the TC before the said acquisition	7,54,49,316 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition	9,28,60,696 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	9,28,60,696 equity shares		

For and on behalf of Bloomingdale Investments Private Limited
(formerly known as Bloomingdale Investment and Finance Private Limited)

ROSELYN LINUS CHETTIAR
Digitally signed by ROSELYN LINUS CHETTIAR
Date: 2026.05.22 15:23:06 +05'30'

ROSELYN CHETTIAR
DIRECTOR
DIN: 06716046

For & on behalf of Matsyagandha Investments Private Limited
(formerly known as Matsyagandha Investments and Finance Private Limited)

ROSELYN LINUS CHETTIAR
Digitally signed by ROSELYN LINUS CHETTIAR
Date: 2026.05.22 15:23:35 +05'30'

ROSELYN CHETTIAR
DIRECTOR
DIN: 06716046

For & on behalf of Globus Stores Private Limited

Nimish Trambaklal Mehta
Digitally signed by Nimish Trambaklal Mehta
Date: 2026.05.22 15:27:43 +05'30'

NIMISH MEHTA
DIRECTOR
DIN: 06923819

For & on behalf of R Raheja Investments Private Limited

ROSELYN LINUS CHETTIAR
Digitally signed by ROSELYN LINUS CHETTIAR
Date: 2026.05.22 15:24:10 +05'30'

ROSELYN CHETTIAR
DIRECTOR
DIN: 06716046

Date: May 22, 2026
Place: Mumbai

Encl: As Above

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Note :Although the overall increase in share capital pursuant to the Rights Issue does not exceed 2%, the Company is submitting the present disclosure out of abundant caution and in the interest of good governance.

Annexure 1
to Disclosure Statement under Reg 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Details of the equity shares of Innovassynth Technologies (India) Ltd. (formerly known as Innovassynth Investments Limited) (Target Company) allotted to the Promoter / Promoter Group pursuant to the rights issue

Sr. No	Particulars	No. and % of shares held before acquisition pursuant to rights issue		No. and % of shares acquired pursuant to rights issue		No. and % of shares held post-rights issue	
		No of shares	%	No of shares	% #	No of shares	%
1	Akshay Rajan Raheja	1,87,55,340	24.86	48,45,873	5.22	2,36,01,213	25.42
2	Rajan B Raheja	15,43,500	2.05	3,98,800	0.43	19,42,300	2.09
3	Suman R Raheja	37,51,070	4.97	9,69,175	1.04	47,20,245	5.08
4	Viren Rajan Raheja	1,87,55,340	24.86	48,45,873	5.22	2,36,01,213	25.42
5	Bloomingdale Investments Private Limited (formerly known as Bloomingdale Investment & Finance Private Limited)	33,86,884	4.49	7,81,588	0.84	41,68,472	4.49
6	Globus Stores Private Limited	20,00,000	2.65	4,61,538	0.50	24,61,538	2.65
7	Matsyagandha Investments Private Limited (formerly known as Matsyagandha Investments and Finance Private Limited)	54,16,854	7.18	12,50,043	1.35	66,66,897	7.18
8	R Raheja Investments Private Limited	20,00,000	2.65	5,16,746	0.56	25,16,746	2.71
	Total	**5,56,08,988**	**73.70**	**1,40,69,636**	**15.15**	**6,96,78,624**	**75.04**

The % of shares acquired pursuant to rights issue is computed basis the total post issue share capital.