

Notes:

1. The financial results for the quarter and year ended 31.03.2015 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at the meeting held on 12.05.2015
2. The provision for Non-Performing Assets / Non Performing Investments / Standard Assets / Diminution in Fair Value of Assets has been arrived at as per prudential norms / directives issued by Reserve Bank of India.
3. During the quarter Bank allotted 6,08,82,550 equity shares to Life Insurance Corporation of India on preferential basis at an issue price of ₹ 70.21 per share determined in accordance with SEBI ICDR Regulations, 2009. Bank had received ₹ 427.46 crore from LIC of India against allotment of above equity shares.
4. Provision has been made for Employee Benefits viz. pension, gratuity, leave encashment, LFC/LTC, sick leave etc. in terms of the Revised Accounting Standard (AS)-15 as notified by the Central Government on actuarial valuation basis. The provision charged to Profit & Loss Account includes ₹ 135.71 Crore (₹ 204.73 Crore) towards current liability for the current quarter and ₹ 688.41 Crore (₹ 748.86 Crore) for the year ended 31.03.2015.
5. As per RBI circular DBOD No. BP.BC.80/21.4.018/2010-11 Dated February 09, 2011 issued on reopening of Pension Option to employees of Public sector Banks and enhancement in Gratuity Limits.-Prudential Regulatory Treatment, bank is permitted to amortize, in five years with effect from 2010-11, a total sum of ₹ 800.35 Crore being the total liability, on account of one more option for pension to active staff and for enhancement of upper ceiling of gratuity under the Gratuity Act from ₹ 3.5 lakh to ₹ 10 lakh and accordingly a sum of ₹ 40.02 crore (₹ 40.02 Crore) is charged to Profit & Loss Account for the current quarter and ₹ 160.08 Crore for year ended 31.03.2015.
6. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of Rs 32.12 lacs as on 31.03.2015 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014. The entire estimated amount is fully provided for.
7. The Non Performing Loan Provisioning Coverage Ratio is 52.65% as on 31st March, 2015.
8. The Board has recommended a dividend of ₹ 2.00 per equity share for the year ended 31st March, 2015.

