

Corporate Office (Registered) & Works : Plot No. 1, Survey No. 298 / 30, Rajkot - Gondal National Highway, **Village : Shapar (Veraval)**, Tal. : Kotdasangani, Dist. : RAJKOT-360 024. (Gujarat) INDIA Phone : 02827 - 252077, Fax : 02827 - 252208 E-mail : gangaforging@yahoo.co.in, info@gangaforging.com URL : www.gangaforging.com



UNIT-II Works : Survey No. 55/1 P6/P1/P1, Nr. Shree Stamping, **Village : Sadak Pipaliya**, Tal. : Gondal, Dist. : RAJKOT-360 311. (Guj.) INDIA E-mail : gangaforgingunit2@gmail.com

Cert. No. 9910010026
AN ISO 9001:2015 Company

Ref. GFL/NSE/2019-20/clarification/BM02.09.19

20th September, 2019

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Subject: Reply to clarification sought on 13th September, 2019 with respect to Brief Profile and Date of Appointment of M/s. Nitesh A. Joshi & Co., M/s. MJP Associates and M/s. P. B. Dadhanian & Co.

Symbol: GANGAFORGE

Dear Sir/Madam,

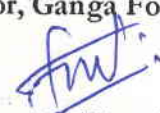
With reference to the above subject and in pursuance of clarification sought from our Company in relation to the proposed Appointment of M/s. Nitesh A. Joshi & Co., as Statutory Auditor of the Company, M/s. MJP Associates, Practicing Company Secretaries, Rajkot as Secretarial Auditors and M/s. P. B. Dadhanian & Co., Chartered Accountants, Rajkot as Internal Auditors, for the year 2019-20, we attach herewith Brief profile of M/s. Nitesh A. Joshi & Co., M/s. MJP Associates and M/s. P. B. Dadhanian & Co.

The date of Appointment will be from conclusion of the ensuing AGM to be held on 24th September, 2019 till conclusion of the next AGM to be held in 2020-21, subject to approval of shareholders.

You are requested to take note of the same and acknowledge our clarification.

Thanking you.

Yours Faithfully,
For, Ganga Forging Limited


Suraj B. Tiwari
Company Secretary
M. No.: A-52279



Enclosures:

- 1) Brief Profile of M/s. Nitesh A. Joshi & Co., Chartered Accountants, Rajkot
- 2) Brief Profile of M/s. MJP Associates, Practicing Company Secretaries, Rajkot
- 3) Brief Profile of M/s. P. B. Dadhanian & Co., Chartered Accountants, Rajkot

PROFILE

- 1. Firm's Name** : **NITESH A. JOSHI & Co.,**
- Address & Telephone No. of Head office** : 102 – 5, Business Centre,
Dekiwadia Hospital Building,
Canal Road,
RAJKOT – 360 002
PHONE: - [O] 0281 2236655
0281 2227216
[C] 98989 25596, 98259 71952
- Address & Telephone No. of Branch office** : A-1110-12, 11TH FLOOR, Titanium City Centre,
Prahladnagar Road,
Nr. Shyamal Cross Road,
AHMEDABAD – 380 051
PHONE: - [O] 079 26934417
[C] 92275 25596
- Email Address** : caniteshjoshi@gmail.com
caniteshjoshi@yahoo.co.in
nirali.0101@gmail.com
- 2. Status of the firm** : Partnership Firm
- 3. RBI Category & Unique Code No.** : Category – II (UCN - 890372)
- 4. Date of Establishment** : 31st July, 2006

5. Details of Partners:

Sr. No.	Name of Partner / Paid CA	Membership No.	Academic Qualification	Concurrent Audit Course Qualification	Joined the Firm on
1.	NITESH ARUNKUMAR JOSHI	124272	B.Com., FCA, DISA (ICAI)	Qualified	31.07.06
2.	NIRALI NITESH JOSHI	130562	M.Com., FCA, DISA (ICAI)	Qualified	17.01.10

6. Our Values:

We are the auditor firm which strongly believes in values and also depicting integrity, independence, confidentiality, excellence, value addition, objectivity, dedication and warm relationship with our clients. Our first preference always remained best in class services to our clients. We are always ready to assist our client any time which is believed to be distinguishing feature of our firm.

7. The Team :

Our dedicated team comprises of the competent people with sharp and unique skill set. We are having conscientious, details oriented accounting and tax professional over 13 (Thirteen) years of experience in auditing, accounting, project finance, financial management and more than 35 years of experience in taxation matters. Over and above the learned and the experienced Partners, we have dedicated long serving following staff (including Staff at Branch) :

Paid Staff	:	09
Audit Clerks	:	02

Total		11
		===

We also have a competent pool of professionals like **Company Secretaries, IT Professionals, Lawyers, and Cost Accountants** etc. on assignment basis to provide cutting edge solutions to our clients.

8. Our Services:

We are proficient in handling operations and providing services in compliance to the rules and regulations laid by various governing bodies. We provide services which helps in formulating effective business strategies and tax planning. We ascertained needs and goals of clients, streamlined operations of clients and envision new concepts for clients.

Both the partners of our firm are in full time practice and attend various types of works relating to Audit, Income Tax, Service Tax, VAT, Finance Related and ROC matters etc. All these works are performed under the supervision of our qualified staff followed by final perusal of the partner. Our Services can be broadly bifurcated as under;

- Auditing Services
- Accounting Services
- Income Tax Matters
- Company Law Services
- Goods and Service Tax Matters
- NGO / Societies and Trust
- Investment Consultancy
- Management Consultancy
- Finance Consulting Services
- SME Listing Procedures
- Private Equity Placement / Strategic Investors' Fund Infusion
- Green Energy Conservation Consulting

9. Infrastructural Facilities:

Our firm is in the professional field since last **14** years. We are having sufficient infrastructure facility to fulfill our job satisfactorily. We are having office admeasuring about **1500 Sq. Ft.** in the heart of Rajkot city which is very well commercially developed. Our office is fully equipped with sufficient computer systems and backup facility to store our information / data safely.

We have opened a new fully equipped **Branch office** with all the facilities in the financial hub of Gujarat i.e. **in Ahmedabad** two years back.

10. Experience:

A. Audit/Inspection Work: We are working in a team to demonstrate management style in the development and implementation of audit plans, clientele satisfaction and meeting the target. Details of our Audit work is as follows:

a) Statutory Audit:

- Nationalised Banks – 4 Years
- Limited Companies, Partnership firms and Proprietorship firms.
- Co-Operative Societies / Credit Co-op Societies
- Trusts
- Tax Audits U/s. 44AB of the Income Tax Act

b) Internal / Concurrent Audit / Revenue Audit :

- Nationalized Banks
- State Government Corporation viz. Gujarat Industrial Development Corporation. (GIDC)
- Limited Company – Manufacturer of Auto Parts, Engineering Goods and other manufacturing units.

c) Broadly the clients to whom we have offered professional services can be grouped under following industries

- Manufacturing Concern
- Service Providers
- Banks
- Non Banking Financial Companies
- Co-operative Societies
- Medical devices- Pharmaceutical- Healthcare
- Education and Welfare
- Construction
- Share & Stock Brokers / Sub Brokers
- Trading Concerns

B. Other Work : We have very soft hand in the following types of work:

- Taxation Work (Direct Tax and Indirect Tax)
- Work Related To Company Law Matters (From formation to winding up)
- Assistance in Project Finance
- Preparation of Project & Feasibility Reports.
- Debt Syndication
- Credit Rating Consulting

Our Audit Experiences with Bank

Regarding Statutory Audit Experiences

Sr. No.	Name of Bank	Branch	Type of Audit	For the Year
1	Corporation Bank	Gurukul Road Branch, Ahmedabad	Statutory Audit	2012-13
2	Corporation Bank	CAPS Branch, Ahmedabad	Statutory Audit	2012-13
3	Bank of Baroda	Lathi Branch	Statutory Audit	2014-15
4	Bank of Baroda	Bagdana Branch	Statutory Audit	2014-15
5	Bank of Baroda	Savarkundla Branch	Statutory Audit	2015-16
6	Bank of Baroda	Babra Branch	Statutory Audit	2015-16
7	Bank of Baroda	Moti Kunkavav Branch	Statutory Audit	2015-16
8	Bank of Baroda	Patri	Statutory Audit	2016-17
9	Bank of Baroda	Aji Industrial Area, RAJKOT	Statutory Audit	2016-17
10	Bank of Baroda	Anand	Statutory Audit	2017-18
11	Bank of Baroda	Vallabh Vidhyanagar	Statutory Audit	2017-18
12	Bank of Baroda	Tagore Road, RAJKOT	Statutory Audit	2017-18

Regarding Revenue Audit Experiences

Sr. No.	Name of Bank	Branch	Type of Audit	For the Year
1	Bank of India	Sardhar	Revenue Audit	2006-07
2	Bank of India	Neknam	Revenue Audit	2006-07
3	Bank of India	Fatepar Chanol	Revenue Audit	2007-08
4	Bank of India	Bhaktinagar SSI Branch	Revenue Audit	2007-08, 2008-09
5	Bank of India	Sodhana	Revenue Audit	2008-09
6	Bank of India	Bedipara (Agri Advances)	Revenue Audit	2008-09
7	Bank of India	Gondal (SSI Advances)	Revenue Audit	2009-10
8	Bank of India	Shapar Veraval Branch	Revenue Audit	2009-10

Regarding Concurrent Audit Experiences

Sr. No.	Name of Bank	Branch	Type of Audit	For the Year
1	Dena Bank	Race Course Road, Rajkot	Concurrent Audit	2011-12
2	Dena Bank	Race Course Road, Rajkot	Concurrent Audit	2012-13 (Renewed)
3	Dena Bank	Tankara Branch, Rajkot	Concurrent Audit	2015-16
4	Dena Bank	Tankara Branch, Rajkot	Concurrent Audit	2016-17 (Renewed)

Regarding Stock Audit Experiences

Sr. No.	Name of Bank	Branch	Type of Audit	For the Year
1	Dena Bank - 13 Units	Tankara Branch, Rajkot	Stock Audit	2015-16
2	Dena Bank - 05 Units	Trajpar Branch, Morbi	Stock & Credit Audit	2015-16
3	Dena Bank - 07 Units	Tankara Branch, Rajkot	Stock Audit	2016-17
4	Bank of India - 03 Units	Jasdan, Jamnagar & Morbi Branch	Stock Audit	2015-16
3	Bank of India - 03 Units	Metoda Branch, RAJKOT	Stock Audit	2016-17

<i>MJP</i> ASSOCIATES PRACTISING COMPANY SECRETARIES	CS Bhavin A.Mehta, B.Com.,FCS CS Samir M. Pathak, BBA.,LLB,FCS CS Purvi G. Dave, B.Com.,LLB,ACS	
---	---	---

**Appointment of M/s MJP Associates, Practising Company Secretaries as the
Secretarial Auditor GANGA FORGING LIMITED**

Sr. No	Particulars	Details of Information
1.	Reason for change	Appointment of Secretarial Auditor of the Company as per the provisions of Section 204 of the Companies Act, 2013 read with Company Rules, 2014.
2.	Date of Appointment	For the Financial Year 2019-20
3.	Brief Profile	M/s. <i>MJP</i> Associates, Practising Company Secretaries [Firm Registration No. P2001GJ007900] based at Rajkot & Jamnagar, is a well-established Practising Company Secretaries firm established on 24 th August, 2006. The firm has diligently carried out various assignments from Public and Private Sectors in the field Corporate Law, Secretarial Compliances, Secretarial Audit, Corporate Restructuring, IPO Consultants for Listing of Equity and Debt, Appearing Before NCLT, CLB, Formation of LLP, Listing and Delisting of securities with the Stock Exchange, Wealth Management, Due-Diligence, Share Transfer Audit of Listed Companies, etc.;

Office 110-112, Aalap B, Near Hotel Sarovar Portico, Opp. Shastri Madian, Rajkot Ph No. 2461166
Email : mjpassociates@gmail.com, Telephone : 0281 2461166/ 0281 2461177

Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar-361 001, Mobile No.9909907491

Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline



:: PROFILE ::

1. PARTICULARS OF FIRM :

NAME OF THE FIRM	:	P. B. DADHANIYA & CO.
STATUS	:	PARTNERSHIP FIRM
NATURE OF PROFESSION	:	CHARTERED ACCOUNTANTS
ADDRESS	:	514, STAR PLAZA, PHULCHHAB CHOWK, NEAR CIRCUIT HOUSE, RAJKOT - 360001
LANDLINE NO.	:	0281 - 2476006, 2479243
MOBILE NO.	:	+91 99799 48877, +91 97263 95915
E-MAIL	:	PDADHANIA@YAHOO.CO.IN
PAN	:	AAXFP4059M
DATE OF CONSTITUTION OF FIRM	:	01-05-2019
FIRM REGISTRATION NO.	:	101978W
		[ERSTWHILE A PROPRIETOSHIP FIRM FROM 09-10-1978 TO 30-04-2019 PROP. CA PRABHDAS BAVANJI DADHANIYA]

2. PARTICULARS OF PARTNERS :

SR NO	NAME	QUALIFICATION	ICAI MRN	DATE OF MEMBERSHIP	DATE OF COP	PAN
1	CA PRABHUDAS BAVANJI DADHANIYA	B COM, FCA	031409	09-10-1978	09-10-1978	ABRPD4839N
2	CA VENUS BHUPATBHAI GOHEL	B COM, FCA	128295	05-11-2007	29-08-2008	AKCPG0596P

3. DETAILS OF QUALIFIED STAFF (RETAINERS) :

SR NO	NAME	QUALIFICATION	ICAI MRN	DATE OF MEMBERSHIP	DATE OF COP	PAN
1	CA SONALI PRAFULBHAI CHHANTABAR	B COM, ACA	183826	09-04-2018	09-04-2018	BLAPC9366B
2	PRAGATI HITENDRABHAI KASUNDRA	B COM	YET TO BE APPLIED			BDAPK5477M



4. DETAILS OF OTHER STAFF :

SR NO	NAME	DESIGNATION	QUALIFICATION
1	CHETAN THAKARSHIBHAI KHANT	MANAGER-ASSISTANT	B COM
2	ALPESH MAHENDRABHAI VYAS	TAXATION ASSISTANT	B COM, LLB
3	KARAN KISHORBHAI KALARIYA	CLERK-AUDIT ASSISTANT	B COM

5. EXPERIENCE DETAILS OF AUDIT OF GOVERNMENT AGENCIES

NAME OF AGENCY : GUJARAT STATE CIVIL SUPPLY CORPORATION
NATURE OF WORK : QUARTERLY STOCK AUDIT OF GODOWNS
LOCATION OF AUDIT : VARIOUS DISTRICTS OF GUJARAT/SAURASHTRA & THEIR TALUKA PLACES
YEAR OF APPOINTMENT : SINCE YEAR 1993-94 TO 2008-09, 2010-11 & 2014-15

6. EXPERIENCE OF BANK BRANCH AUDITS :

- A. AS STATUTORY BANK BRANCH AUDITS :
1. Bank of Maharashtra – 8 branches from 1980 to 1985
2. Vijaya Bank – 12 branches from 1986 to 1991
3. Bank of Baroda – 10 branches from 1992 to 1996
4. Bank of India – 13 branches from 1997 to 2001
5. State Bank of Saurashtra – 14 branches from 2002 to 2006
6. Bank of Baroda – 9 branches from 2008 to 2011
- B. AS INCOME AND EXPENDITURE AUDITOR : Dena Bank - more than 80 branches from 1990 to 2016
- C. FOR INSPECTION : Dena Bank - 12 branches from 1990 to 2001