



MFG. OF : ALL KIND OF CLOSE DIE FORGING

[CIN : L28910GJ1988PLC011694]

Corporate Office (Registered) & Works : Plot No. 1, Survey No. 298 / 30, Rajkot - Gondal National Highway, **Village : Shapar (Veraval)**, Tal. : Kotdasangani, Dist. : RAJKOT-360 024. (Gujarat) INDIA Phone : 02827 - 252077, Fax : 02827 - 252208 E-mail : gangaforging@yahoo.co.in, info@gangaforging.com URL : www.gangaforging.com



UNIT-II Works : Survey No. 55/1 P6/P1/P1, Nr. Shree Stamping, **Village : Sadak Pipaliya**, Tal. : Gondal, Dist. : RAJKOT-360 311. (Guj.) INDIA E-mail : gangaforgingunit2@gmail.com

Cert. No. 9910010026
AN ISO 9001-2015 Company

Ref. GFL/NSE/2019-20/Q2/Reply to Clarification/Financial Results

06th December, 2019

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: GANGAFORGE

ISIN: INE691Z01015

Subject: Reply to Clarification Sought with Respect to a Quick Result Submitted to the Exchange Dated 14-Nov-2019

Dear Sir/Madam,

With reference to the above subject, we hereby submit Reply to your mail dated 02nd December, 2019 seeking Clarification on Quick Result Submitted to the Exchange Dated 14-Nov-2019.

A copy of Cash Flow Statements and Limited Review Report updated as per format prescribed by the SEBI is enclosed herewith. The said update has not resulted in any change from the previously declared financial results from the perspective of revenue or profitability.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

For, Ganga Forging Limited

(Hiralal M. Tilva)

Chairman & Managing Director

DIN No.: 00022539



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Cash Flow Statement for the period Ended on 31st September, 2019

PARTICULARS	As at 30th September, 2019	As at 30th September, 2018	As at 31st March, 2019
[A] Cash Flow From Operating Activities			
Net Profit / (Loss) Before taxes	-99.12	44.43	66.08
Adjustments for : - Depreciation	46.24	33.56	73.62
Interes Paid	65.80	39.37	111.81
Operating Profit Before Working Capital Change	12.92	117.36	251.52
(Increase)/Decrease in Current Asset	223.79	-448.35	-422.45
Increase/(Decrease) in Current Liabilities	-107.50	-279.23	-58.46
(Increase)/Decrease in other Non Current Asset	0.00	-5.00	66.07
Cash Generated From Operations	129.21	-615.21	-163.32
Taxes Paid	0.00	-19.97	-19.97
Net Cash From Operating Activities	129.21	-635.18	-183.29
[B] Cash Flow From Investing Activities			
Sale of Fixed Assets	0.00	0.00	53.50
Purchase of Fixed Assets	-5.96	-259.56	-744.83
Net Cash Flow From Investing Activities	-5.96	-259.56	-691.33
[C] Cash Flow From Financing Activities			
Increase/(Decrease) in Long Term Borrowings	-66.83	333.96	315.31
Increase/(Decrease) in Short Term Borrowings	8.16	118.68	177.63
Increase/(Decrease) in Share Capital	0.00	238.20	238.20
Increase/(Decrease) in Security Premium	0.00	262.02	262.02
Interest Paid	-65.80	-39.37	-111.81
Net Cash Flow From Financing Activities	-124.46	913.50	881.34
Total [A + B + C]	-1.20	18.75	6.72
(Increase)/Decrease in Cash and Cash Equivalents	-1.20	18.75	6.72
Cash and Cash Equivalent at the begining of the year	8.60	6.93	1.88
Cash and Cash Equivalent at the end of the year	7.41	25.68	8.60

Date: 14.11.2019
Place: Rajkot




(Hirajal M Tilva)
Chairman / Managing Director



Limited Review Report

To Board of Directors,
Ganga Forging Limited,
Plot no.1, Survey no.298/30,
Rajkot Gondal National Highway,
Shapar (Veraval)
Dist.: Rajkot

We have reviewed the accompanying statement of Un-Audited Financial Results of **Ganga Forging Limited** for the period ended on **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Rajkot
Date : 01.11.2019
UDIN : 19124272AAAAALQ5145



For, Nitesh A. Joshi & Co.
Chartered Accountants
FRN : 127578W

(Nitesh A Joshi)
Partner
Mem. No. 124272

Head Office : 104, Business Centre, Dekiwadia Hospital Building, Canal Raod, RAJKOT - 360002.
Branch Office : A-1110-1112, 11th Floor, Titanium City Centre, Prahladnagar Road, AHMEDABAD - 380051.
Contact : +91 281 2220596, 2227216, 2236655
Email : caniteshjoshi@gmail.com, nirali.0101@gmail.com, caniteshjoshi@yahoo.in
Cell : +91 98989 25596, 98259 71952, 92275 25596