



**MURUDESHWAR  
CERAMICS LTD.**

Naveen Complex, 7th Floor, 14, M.G. Road, Bangalore - 560 001, INDIA  
☎ : 42897000, 25584181 Fax : (080) 25584017 e-mail : mclblore@naveentile.com



MCL:SEC:2012:2778

28.01.2012

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East,  
MUMBAI-400051.

Stock Code: MURUDCERA.EQ

Dear Sir,

**Sub: Un-audited Financial Results/Limited Review Report for the Quarter ended on 31.12.2011.**

In continuation of our communication dated 16.01.2012 informing the date of Board Meeting. Please find enclosed herewith the following:

1. Un-audited Financial results for the quarter ended on 31.12.2011.
2. Limited Review Report for the quarter ended on 31.12.2011.

The said financial results/Limited Review Report was reviewed by the Audit Committee and taken on record at the Board meeting held today the 28.01.2012.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

Lakshmisha Babu.S  
Company Secretary

An ISO 9001-2008 Certified Company



**MURUDESHWAR CERAMICS LTD.**

Naveen Complex, 7th Floor, 14, M.G. Road, Bangalore - 560 001, INDIA  
 ☎ : 25589849, 25584181 Fax : (080) 25584017 e-mail : mclblor@naveentile.com



Regd. Office : Murudeshwar Bhavan, Gokul Road, HUBLI - 580 030. Ph.: (0836) 2331615-18  
 Fax : (0836) 4252583; E-mail : mshetty@airtelmail.in

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED ON 31.12.2011**

Particulars	Three months ended on				Year to date for period ended on				Previous year ended	
	31.12.2011		31.12.2010		31.12.2011		31.12.2010			31.03.2011
	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited		
(a) Net Sales / Income from Operations	4402.26	5165.68	4123.22	28.65	14920.81	12262.68	55.67	18556.76	18556.76	
(b) Other Operating Income	41.22	6.00	28.65		58.86	55.67		64.03	64.03	
Total	4443.48	5171.68	4151.87		14979.67	12318.35		18620.79	18620.79	
2. Expenditure :										
a) (Increase) / Decrease in stock in trade and work in progress	631.11	(422.94)	(584.71)		376.82	(1723.90)		(1346.01)	(1346.01)	
b) Consumption of raw materials	782.02	1084.20	822.73		2746.90	2352.70		3051.71	3051.71	
c) Purchase of traded goods	265.98	566.25	357.15		1369.34	832.36		1428.16	1428.16	
d) Employees cost	374.45	380.25	302.12		1097.78	958.57		1488.71	1488.71	
e) Depreciation	193.71	641.41	628.16		1474.97	1884.49		2539.89	2539.89	
f) Other expenditure	471.94	570.55	643.76		1574.63	1898.95		2908.70	2908.70	
g) Power and Fuel	594.34	1086.94	797.48		2413.20	3731.72		3731.72	3731.72	
h) Production consumables	142.46	181.01	141.48		514.09	414.38		573.11	573.11	
i) Central Excise Duty	254.05	283.89	284.51		855.11	858.82		1330.02	1330.02	
j) Repairs and Maintenance	112.84	224.13	124.03		531.74	393.53		671.88	671.88	
k) Total expenditure	3812.90	4585.89	3516.71		13170.99	10262.80		15975.89	15975.89	
Profit from Operations before Other Income, Interest and Exceptional items (1-2)	630.58	585.99	635.16		1809.30	2055.15		2645.10	2645.10	
4. Other Income										
5. Profit before Interest and Exceptional items (3+4)	630.58	585.99	635.16		1809.30	2055.15		2645.10	2645.10	
6. Interest	583.03	534.27	517.93		1604.85	1641.86		2134.12	2134.12	
7. Profit/(Loss) after interest but before Exceptional items / Minority Interest (5-6)	47.55	51.72	117.23		204.45	393.29		510.98	510.98	
8. Exceptional items / Minority Interest										
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	47.55	51.72	117.23		204.45	393.29		510.98	510.98	
10. Tax expense : - Income Tax - Fringe Benefit Tax - Deferred Tax	9.69	10.53	23.88		41.84	60.11		109.00	109.00	
Add : Deferred Tax Assets Excess IT Written Back								127.58	127.58	
Total	9.69	10.53	23.88		41.84	60.11		109.00	109.00	
11. NET PROFIT (+) / Loss (-) from Ordinary Activities after tax (9-10)	37.86	41.19	93.35		162.61	333.18		509.98	509.98	
12. Extraordinary items (net of total tax expense)										
13. NET PROFIT/(LOSS) for the period (11-12)	37.86	41.19	93.35		162.61	333.18		509.98	509.98	
14. Paid-up equity share capital (Face Value of Rs.10/-)	3501.17	3501.17	1750.87		3501.17	1750.87		3501.17	3501.17	
15. Reserves and Surplus								28418.40	28418.40	
16. Earning Per Share (EPS)										
a) Basic & Diluted EPS before Extraordinary items (Not annualised)	0.11	0.12	0.53		0.47	1.79		1.51	1.51	
b) Basic & Diluted EPS after Extraordinary items (Not annualised)	0.11	0.12	0.53		0.47	1.79		1.51	1.51	
17. Public Shareholding										
- Number of shares	15780636	8343117	8343117		15780636	8343117		15778434	15778434	
- Percentage of shareholding	46.08	45.08	47.67		45.08	47.67		45.08	45.08	
18. Promoters & Promoter group Shareholding										
a) Pledged / Encumbered	1900000	1900000	1900000		1900000	1900000		1900000	1900000	
* No. of shares	9.88	9.88	20.74		9.88	23.74		9.88	9.88	
* Percentage of Promoter/ Promoter Group	5.43	5.43	10.86		5.43	13.86		5.43	5.43	
* Percentage of total share capital										
b) Non Encumbered	17323286	17323286	7258844		17323286	7258844		17325488	17325488	
* No. of shares	90.12	90.12	79.26		90.12	73.26		90.12	90.12	
* Percentage of Promoter/ Promoter Group	48.49	49.49	41.47		48.49	41.47		48.50	48.50	
* Percentage of total share capital										

\* Other than segment interest

NOTE :

- The above said Unaudited Financial Results have been taken on record at the Board Meeting held on 28.01.2012.
- There were no investor complaints pending redressal at the beginning or at the end of the quarter. During the quarter, the company has not received any investor complaints.
- Certain Buildings, Plant and machinery was not in operation during the quarter at Hubli for conversion of Coal Gas to LPG, hence depreciation on the same has not been provided.
- Certain Buildings, Plant and Machinery at Bangalore Granite Division was not in operation during the quarter for non availability of quality blocks, hence depreciation on the same has not been provided.

Place : Bangalore Date : 28.01.2012  
 For MURUDESHWAR CERAMICS LIMITED  
 Dr. R.N. SHETTY, Chairman

**CERTIFIED TRUE COPY**

For Murudeshwar Ceramics Ltd.

LAKSHMISHA BABU. S.  
 Company Secretary

An ISO 9001-2008 Certified Company



**M. A. NARASIMHAN & CO.,**  
Chartered Accountants

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No. 25 (Old -13), 1st Floor, 7th Cross, Swimming Pool Extension,  
Malleswaram, Bangalore - 560 003.

## LIMITED REVIEW REPORT

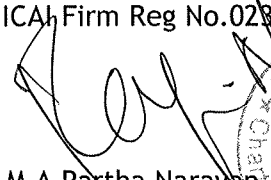
Review Report to:  
**The Board of Directors,**  
MURUDESHWAR CERAMICS LIMITED  
Murudeshwar Bhavan, Gokul Road,  
HUBLI 580 030

We have reviewed the accompanying statement of unaudited financial results of **MURUDESHWAR CERAMICS LIMITED** for the period ended **December 31, 2011** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

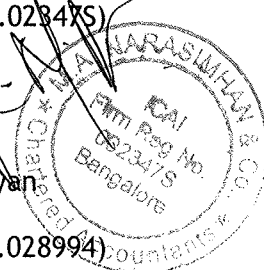
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A NARASIMHAN & Co  
Chartered Accountants  
(ICAI Firm Reg No.023475)

  
M A Partha Narayan  
Partner

(Membership No.028994)



Place: Bangalore  
Date: January 28, 2012