

CIN No. : L26914KA1983PLC005401

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MCL: SEC: 2016-17: 4072

30.07.2016

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

Dear Sir,

Sub: Unaudited Financial Results/Limited Review Report for the quarter ended on 30.06.2016.

In Continuation to our earlier Letter Ref No.MCL:SEC:2016-17:4070 dated 30.07.2016 with regard to financial results/Limited Review for the quarter ended 30.06.2016. Kindly note that amount given in the said results may be read as Rupees in Lakhs.

We are attaching the said results along with Limited Review once again for your reference.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

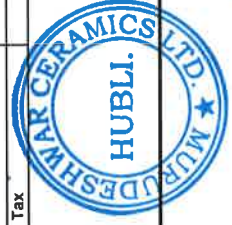


Lakshisha Babu.S
Company Secretary

(Rs in Lakhs)

PART - I
Statement of Standalone Unaudited Financial Results for the First Quarter ended 30.06.2016 (Provisional)

Particulars	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED 30.06.2016				previous year ended 31/03/2016 (Audited)
	3 months ended 30/06/2016 (Unaudited)	Preceding 3 months ended 31/03/2016 (Audited)	3 months ended 30/06/2016 (Unaudited)	Corresponding 3 months ended (30/06/2015) in the previous year (Unaudited)	
1	Income from operations				
(a) Sales / income from Operations	2,809.93	3,772.89	2,787.35	12,226.03	
Less : Excise Duty	157.31	175.58	191.71	723.80	
Net Sales	2,652.62	3,597.31	2,595.64	11,502.23	
(b) Other Operating Income	10.82	107.07	14.65	134.05	
Total income from operations (net)	2,663.44	3,704.38	2,610.29	11,636.28	
2	Expenses				
(a) Cost of materials consumed	304.75	372.45	499.38	1,669.09	20.38
(b) Purchases of stock-in-trade	318.71	295.92	220.62	1,029.37	6,869.46
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	66.59	429.03	(233.03)	(21.98)	1,338.17
(d) Employee benefits expense	344.11	492.05	296.97	1,523.02	3,274.22
(e) Depreciation and amortisation expense	175.83	175.62	179.65	713.63	
(f) Other expenses					
(i) Power and Fuel	351.16	436.26	543.69	1,952.20	
(ii) Production consumables	58.21	62.74	80.47	295.92	
(iii) Repairs & Maintenance & Civil Contract	204.03	522.74	114.22	890.32	
(iv) Selling Expenses	132.04	146.05	170.79	611.06	
(v) Travelling Expenses	71.85	87.88	64.03	285.90	
(vi) Rent Paid	34.97	31.17	37.83	131.52	
(vii) Other Expenditure	122.46	77.50	111.12	408.73	
Total Expenses	2,184.71	3,129.41	2,085.74	9,488.78	
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)				
Other income	478.73	574.97	524.55	2,147.50	
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)				
Finance costs	442.40	493.05	500.24	1,978.22	
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)				
Exceptional items	36.33	81.92	24.31	169.28	
6	Profit / Loss from Ordinary activities before tax (7+8)				
Tax expense : Income Tax	36.33	81.92	24.31	169.28	
Less: MAT credit	7.61	0.12	5.09	18.41	
Less: Excess Tax Provision written back	-	(0.12)	-	(18.41)	
Net current tax expense	7.61	(12.25)	5.09	(12.25)	
Add: Deferred Tax (Liabilities) / Assets	-	-	-	-	
7	Net Profit / (Loss) from ordinary activities after tax (9+10)				
Extraordinary items (net of tax expenses)	28.72	69.67	19.22	157.03	
(Rs. Lakhs)	-	-	-	-	
8	Net Profit / (Loss) for the period (11+12)				
Share of profit / (loss) of associates*	28.72	69.67	19.22	157.03	
Minority interest*	-	-	-	-	
9	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)				
	28.72	69.67	19.22	157.03	





M. A. PARTHANARAYAN
Chartered Accountant

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Malleswaram, Bangalore - 560 003.

The Board of Directors
MURUDESHWAR CERAMICS LIMITED
Murudeshwar Bhavan, Gokul Road,
Hubli-580030

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of MURUDESHWAR CERAMICS LIMITED for the period ended 30th June 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not information required to disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A NARASIMHAN & CO.,
Chartered Accountants
ICAI Firm Reg.No.0023475

(M A PARTHANARAYAN)
Partner
Membership No.028994
Place: Bangalore
Date: 30.07.2016

