

MCL: SEC: 2016-17: 4070

30.07.2016

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

Dear Sir,

Sub: Unaudited Financial Results/Limited Review Report for the quarter ended on 30.06.2016.

In continuation of our communication dated 18.07.2016 informing the date of Board Meeting. Please find enclosed herewith the following:

1. Unaudited Financial Results for the quarter ended on 30.06.2016.
2. Limited Review Report for the quarter ended 30.06.2016.

The said Unaudited Financial Results /Limited Review Report was reviewed by the Audit Committee and taken on record at the Board Meeting held today the 30.07.2016.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,



Lakshmisha Babu.S
Company Secretary

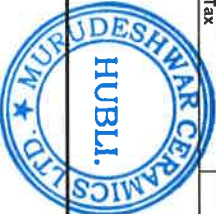


An ISO 9001-2008 Certified Company

Statement of Standalone Unaudited Financial Results for the First Quarter ended 30.06.2016 (Provisional)

		SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED 30.06.2016			
		3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended (30/06/2015) in the previous year	previous year ended 31/03/2016
Particulars		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations					
(a) Sales / Income from Operations		2,809.93	3,772.89	2,787.35	12,226.03
Less: Excise Duty		157.31	175.58	191.71	723.80
Net Sales		2,652.62	3,597.31	2,595.64	11,502.23
(b) Other Operating Income		10.82	107.07	14.65	134.05
Total Income from operations (net)		2,663.44	3,704.38	2,610.29	11,636.28
2 Expenses					
(a) Cost of materials consumed		304.75	372.45	499.38	1,669.09
(b) Purchases of stock-in-trade		318.71	295.92	220.62	1,029.37
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		66.59	429.03	(233.03)	(21.98)
(d) Employee benefits expense		344.11	492.05	296.97	1,523.02
(e) Depreciation and amortisation expense		175.83	175.62	179.65	713.63
(f) Other expenses					
(i) Power and Fuel		351.16	436.26	543.69	1,952.20
(ii) Production consumables		58.21	62.74	80.47	295.92
(iii) Repairs & Maintenance & Civil Contract		204.03	522.74	114.22	890.32
(iv) Selling Expenses		132.04	146.05	170.79	611.06
(v) Travelling Expenses		71.85	87.88	64.03	285.90
(vi) Rent Paid		34.97	31.17	37.83	131.52
(vii) Other Expenditure		122.46	77.50	111.12	408.73
Total Expenses		2,184.71	3,129.41	2,085.74	9,488.78
Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)		478.73	574.97	524.55	2,147.50
4 Other Income		-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)		478.73	574.97	524.55	2,147.50
6 Finance costs		442.40	493.05	500.24	1,978.22
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		36.33	81.92	24.31	169.28
8 Exceptional items		-	-	-	-
9 Profit / Loss from Ordinary activities before tax (7+8)		36.33	81.92	24.31	169.28
10 Tax expense : Income Tax		7.61	0.12	5.09	18.41
Less: MAT credit		-	(0.12)	-	(18.41)
Less: Excess Tax Provision written back		7.61	-	5.09	-
Net current tax expense		-	-	-	-
Add: Deferred Tax (Liabilities) / Assets		-	(12.25)	-	(12.25)
11 Net Profit / (Loss) from ordinary activities after tax (9+10)		28.72	69.67	19.22	157.03
12 Extraordinary items (net of tax expenses (Rs. Lakhs)		-	-	-	-
13 Net Profit / (Loss) for the period (11+12)		28.72	69.67	19.22	157.03
14 Share of profit / (loss) of associates*		-	-	-	-
15 Minority interest**		-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)		28.72	69.67	19.22	157.03

		SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED 30.06.2016			
		3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended (30/06/2015) in the previous year	previous year ended 31/03/2016
Particulars		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue					
(Net Sales / Income from each segment)					
a) Ceramic		0.36	2.11	6.29	20.38
b) Vitrified		1,512.11	1,618.35	1,871.49	6,869.46
c) Trading		398.07	400.85	290.02	1,338.17
d) Services		742.08	1,576.00	427.84	3,274.22
TOTAL		2,652.62	3,597.31	2,595.64	11,502.23
LESS : Inter-Segment Revenue					
Net Sales/Income from Operations		2,652.62	3,597.31	2,595.64	11,502.23
2. Segment Results					
Profit (+) / Loss (-) before tax & interest from each segment					
a) Ceramic		(26.80)	(41.47)	(20.43)	(91.75)
b) Vitrified		18.10	5.66	16.75	53.28
c) Trading		8.16	3.03	1.77	12.82
d) Services		36.87	35.57	21.16	109.05
TOTAL		36.33	2.79	19.25	83.40
LESS :					
(i) Interest *					
(ii) Other Un-allocable expenses net off unallocable income					
Total Profit/(Loss) Before Tax		36.33	81.92	24.31	169.28





M. A. PARTHANARAYAN
Chartered Accountant

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Malleswaram, Bangalore - 560 003.

The Board of Directors
MURUDESHWAR CERAMICS LIMITED
Murudeshwar Bhavan, Gokul Road,
Hubli-580030

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of MURUDESHWAR CERAMICS LIMITED for the period ended 30th June 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not information required to disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A NARASIMHAN & CO.,
Chartered Accountants
ICAI Firm Reg.No.002347




(M A PARTHANARAYAN)
Partner
Membership No.028994
Place: Bangalore
Date: 30.07.2016