

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEP'15
(CONSOLIDATED, UNAUDITED)

Total Income for the Half Year was Rs. 1141.22 Crores

Net profit (loss) after tax for the Half Year was Rs. -347.12 Crores

Total Income for the Quarter was Rs. 714.87 Crores

Net profit (loss) after tax for the Quarter was Rs. -65.83 Crores

Achieved sales bookings of 0.90 million sq ft valued at Rs. 524 Crores during H1FY16

Delivered 2.43 million sq ft of completed property during H1FY16

Gurgaon, 7th November 2015: Unitech, India's leading business group involved in large-scale integrated real-estate development and infrastructure projects today announced its consolidated financial results for the Quarter and Half year ended 30th September 2015. The company recorded a total income of Rs. 714.87 Crores for the Quarter ended 30th September 2015. Profit (Loss) after tax from ordinary activities for the same period stood at Rs. -65.83 Crores. For the half year ended 30th September 2015, total income was Rs. 1141.22 Crores and the Net profit (loss) after tax for the same period stood at Rs. -347.12 Crores.

The Earning per Share (EPS) for the half year ended 30th September 2015 stood at Rs. -1.33 on an equity base of Rs. 523.26 Crores. Total paid up capital is represented by 261.63 crore equity shares of Rs. 2 each.

Company's consolidated net debt as of 30th September 2015 was Rs. 6674 Crores. Net debt to equity ratio as of 30th Sep'15 was 0.63.

Announcing the results, Mr. Sanjay Chandra, Managing Director, Unitech Ltd. said, "*Increasing the pace of construction at our ongoing projects and accelerating the delivery of finished product are the key priorities for the company. Steps initiated to overcome the liquidity constraint have gradually started yielding results and should progressively ease the tight cash flow situation.*"

He further added, "Demand for non-residential property continues to be robust. During the quarter, an approx.. 600,000 sqft retail mall named Gardens Galleria developed by the company in Noida became operational and is receiving strong response from clients. Enquiries for office space continue to flow in from both existing as well as new clients. These developments coupled with the improving macro-economic scenario make us sanguine with regard to the demand for residential property which has been sluggish for a while."

Key operational highlights for the quarter and half year ended 30th September 2015 are

- Achieved sales bookings of 0.90 million sq ft during H1
- Launched projects totaling an area of 0.96 million sq ft. during H1
- Residential sales bookings of 0.74 million sq ft valued at Rs. 384 Crores in H1
- Non-residential sales bookings of 0.16 million sq ft valued at Rs. 140 Crores in H1
- Total value of Sales bookings is Rs. 524 Crores during H1
- Delivered 2.43 million sq ft of completed area during H1
- Achieved sales bookings of 0.67 million sq ft during Q2
- Total value of Sales bookings is Rs. 345 Crores during Q2

About Unitech

For more information on the company, please visit www.unitechgroup.com

Forward Looking Statement

This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward looking statement that involves known or unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

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