



VADILAL INDUSTRIES LTD.

REGD. OFFICE "VADILAL HOUSE"
53, SHRIMALI SOCIETY, NR. NAVRANGPURA RAILWAY CROSSING, NAVRANGPURA, AHMEDABAD - 380009
TEL. NO. (91) (79) 26564019-24 FAX. (91) (79) 26564027

VISIT US ON <http://www.vadilalgroup.com>

August 14, 2013

To

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Sub : Furnishing Standalone Unaudited Financial Results (Provisional) for the Quarter ended on 30th June, 2013 and Limited Review Report thereon.

Ref. : Security Code No. VADILALIND-EQ

With reference to the captioned subject, we furnish herewith the Standalone Unaudited Financial Results (Provisional) of the Company alongwith segment wise revenue results and capital employed for 3 months ended on 30th June, 2013, being the 1st Quarter of the current financial year 2013-2014, in the prescribed format of the Stock Exchange as amended as per Clause 41 of Listing Agreement, which were considered and approved by the Board of Directors of the Company at their meeting held on today, i.e. 14th August, 2013.

We also furnish herewith the "Limited Review" report dated August 14, 2013 received from the Auditors of the Company in respect of the Company's quarterly results ended on 30th June, 2013 (1st Quarter of the current financial Year 2013-2014).

Thanking you,

Yours faithfully,
For VADILAL INDUSTRIES LIMITED

For 
(NIKHIL PATEL)
Company Secretary &
Compliance Officer

Encl : As above



VADILAL INDUSTRIES LIMITED
House, Shrimall Society, Nr. Navarangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009

PART - I		₹ in lakhs			
STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013.					
Sr. No.	Particulars	Three months ended on 30-06-2013	Preceding three months ended on 31-3-2013	Corresponding three months ended on 30-06-2012 in the previous year	Previous year ended on 31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of Excise duty)	14163.07	5990.14	13332.71	31830.71
	(b) Other operating income	57.38	43.64	58.44	189.88
	Total Income from operations (Net)	14220.45	6033.78	13391.15	32020.59
2	Expenditure				
	a) Cost of materials consumed	8044.02	4303.16	7204.66	18018.75
	b) Purchase of stock-in-trade	164.48	380.54	207.65	1182.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(262.92)	(1281.73)	(11.88)	(893.85)
	d) Employees benefits expense	497.91	343.64	384.36	1537.18
	e) Depreciation and amortisation expense	299.25	253.57	265.47	1098.50
	f) Other Expenditure	3140.70	2103.50	2887.41	8499.16
	Total expenses :	11883.44	6102.68	10937.67	29442.70
3	Profit from Operations before other income, finance cost and exceptional items (1-2)	2337.01	(68.90)	2453.48	2577.89
4	Other Income	92.01	324.28	161.20	813.72
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2429.02	255.38	2614.68	3391.61
6	Finance Costs	597.83	677.94	595.02	2481.63
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1831.19	(422.56)	2019.66	909.98
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	1831.19	(422.56)	2019.66	909.98
10	Tax expense	597.31	(115.19)	641.16	312.56
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	1233.88	(307.37)	1378.50	597.42
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	1233.88	(307.37)	1378.50	597.42
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	718.78	718.78	718.78	718.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-----	-----	-----	4490.90
16. i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic (₹)	17.17	(4.28)	19.18	8.31
	b) Diluted (₹)	17.17	(4.28)	19.18	8.31
16. ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic (₹)	17.17	(4.28)	19.18	8.31
	b) Diluted (₹)	17.17	(4.28)	19.18	8.31

PART - II					
Information for the quarter and year ended on 30-06-2013.					
Sr. No.	Particulars	Three months ended on 30-06-2013	Preceding three months ended on 31-3-2013	Corresponding three months ended on 30-06-2012 in the previous year	Previous year ended on 31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Public Shareholding - Number of Shares - Percentage of Shareholding	2488413 34.62%	2488336 34.62%	2422834 33.71%	2488336 34.62%
2	Promoters and promoter group Shareholding **				
	a) Pledged / Encumbered	0	0	0	0
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A	N.A
	b) Non-encumbered				
	- Number of Shares	4699417	4699494	4764996	4699494
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	65.38%	65.38%	66.29%	65.38%

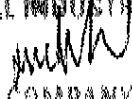
Particulars	3 months ended on 30-06-2013.
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter ended on 30-06-2013.	Nil
Received during the quarter ended on 30-06-2013.	Nil
Disposed of during the quarter ended on 30-06-2013.	Nil
Remaining unresolved at the end of the quarter 30-06-	Nil

- NOTES :**
- As the major business of the Company i.e. ice-cream, is of a seasonal nature, sales as well as profits during April to June period is usually higher than remaining period.
 - Company has accounted transport subsidy of ₹ 57 lacs for the year ended on 31st March, 2013 based on anticipation of pronouncement of such policy w.e.f. 2012-13 by government as per past trend of every five years and such benefit being also made available in past years for which company is still waiting for the announcement. Transport subsidy during quarter ended on 30th June, 2013 will be considered on the basis of actual announcement as a principle of prudence.
 - The figures for the quarter ended 31st March, 2013 are the balancing figures between Audited figures in respect of the full financial year 2012-13 and the year to date figures up to the third quarter ending 31st December, 2012.
 - Corresponding figures of the previous period have been re-grouped / re-classified, wherever necessary.
 - The above Financial results for the Quarter ended June 30, 2013 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on 14th August, 2013 and Limited review of the above results have been carried out by Statutory Auditors of the Company.

For VADILAL INDUSTRIES LIMITED

Date : 14th August, 2013.
Place : Ahmedabad

RAJESH R. GANDHI
MANAGING DIRECTOR

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For VADILAL INDUSTRIES LIMITED

COMPANY SECRETARY

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE, 2013.

₹ In lakhs					
Sr. No.	Particulars	Three months ended on 30-06-2013	Preceding three months ended on 31-03-2013	Corresponding three months ended on 30-06-2012 in the previous year	Previous Year Ended on 31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Ice - cream Division	12766.03	4980.61	12162.02	27019.81
	b) Processed Food Division	1570.97	1181.71	1424.02	5499.98
	c) Others / Unallocated	1.95	1.34	1.33	5.37
	Total	14338.95	6163.66	13587.37	32525.16
	Less: Inter-segment Revenue	(28.66)	(16.38)	(59.65)	(130.52)
	Net Sales/Income from Operations	14310.29	6147.28	13527.72	32394.64
2	Segment Results				
	[Profit / (Loss) before tax and interest from each segment]				
	a) Ice - cream Division	2487.89	53.15	2705.70	3013.69
	b) Processed Food Division	106.81	(26.44)	6.66	132.61
	c) Others	(9.33)	(0.07)	(0.15)	(0.45)
	Total	2585.37	26.64	2712.21	3145.85
	Less:				
	a) Interest	597.83	677.94	595.02	2481.63
	b) Other un-allocable expenditure net off un-allocable income	156.35	(228.74)	97.53	(245.76)
	Total	754.18	449.20	692.55	2235.87
	Total Profit before Tax	1831.19	(422.56)	2019.66	909.98
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Ice - cream Division	18732.26	20599.85	16387.60	20599.85
	b) Processed Food Division	9909.91	8280.55	7453.10	8280.55
	c) Others	31.09	24.27	17.56	24.27
	Total	28673.26	28904.67	23858.26	28904.67
	Add: Unallocable Current Assets Less Unallocable Current Liabilities	(15928.93)	(17394.22)	(11390.24)	(17394.22)
	Total	12744.33	11510.45	12468.02	11510.45

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For. VADNAL INDUSTRIES LIMITED

COMPANY SECRETARY

The Board of Directors
Vadilal Industries Ltd.
Ahmedabad.

LIMITED REVIEW REPORT

Introduction

We have reviewed the accompanying statement of unaudited financial results of of Vadilal Industries Ltd. Regd. Office:- Vadilal House, 53 Shrimati Society, Navrangpura, Ahmedabad – 380009, for the three months period ended 30th June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

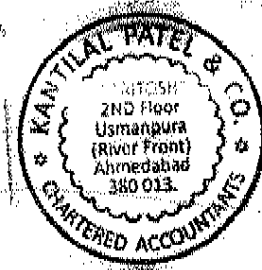
Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : August 14, 2013
Place : Ahmedabad



For KANTILAL PATEL & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 104744W


Mayank S. Shah
[Partner]
Membership No.: 44922