

**VADILAL INDUSTRIES LTD.**

REGD. OFFICE : "VADILAL HOUSE"
53, SHRIMALI SOCIETY, NR. NAVRANGPURA RLY. CROSSING, NAVRANGPURA, AHMEDABAD - 380009.
TELE. NO. : (91) (79) 26564019-24 FAX : (91) (79) 26564027
CIN No: L91110GJ1982PLC005169

VISIT US ON : <http://www.vadilalgroup.com>

28th May, 2016

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code No. VADILALIND-EQ

Scrip Code : 519156

Dear Sir,

Sub : Recommendation of Dividend for the year ended on 31-03-2017

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at their Meeting held on 25th May, 2017 have **recommended a Dividend of Rs. 1.25 per Share (i.e. @ 12.5%)** on 71,87,830 Equity Shares of Rs. 10/- each as under, for the year ended on 31st March, 2017, subject to the approval by the Shareholders at the ensuing Annual General Meeting of the Company.

No. of Shares	Gross Dividend Amount (Rs.)	T.D.S. (Rs.)	Net Dividend Amount (Rs.)
7187830	8984787.5	Nil *	8984787.5

* No TDS from Gross Dividend amount is to be deducted in view of amendment made in the Income-tax Act, 1961 by the Finance Act.

Thanking you,

Yours faithfully,
For **VADILAL INDUSTRIES LIMITED**

Ruchita Gurjar
Company Secretary & Compliance Officer

E-mail: shareslogs@vadilalgroup.com