



Date: 28th April, 2026

To,
The National Stock Exchange of India
Ltd. Exchange Plaza,
Plot no. C/1, G
Block, Bandra-Kurla
Complex
Bandra (E), Mumbai - 400 051.

To,
Department of Corporate
Services, BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code No. VADILALIND-EQ

Scrip Code: 519156

SUBJECT: Initial Disclosure pursuant to the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, read with the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023

Dear Sir/Madam,

This is with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, read with the SEBI Circular No. SEBI/HO/DDHS/DDHS RACPOD1/P/CIR/2023/172 dated October 19, 2023, in respect of fund raising by issuance of Debt Securities by Large Entities, we hereby confirms that Vadilal Industries Limited ("Company") is **"Not a Large Corporate"**, as per the framework and applicability criteria specified under the aforementioned circulars. The details required are enclosed in **Annexure A**.

You are requested to take the above information in your records.

Thanking you,
For **VADILAL INDUSTRIES LIMITED**

Rashmi Bhatt
Company Secretary & Compliance Officer

Encl: As above

VADILAL INDUSTRIES LIMITED

Corporate Office : 2nd Floor, South Block, Puniska House, Next to One42, Ambli Road, Ahmedabad - 380058, Gujarat, India. Ph. No.: 079-48081200
Reg. Office : Vadilal House, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad-380009. Ph. No. : 079-26564019-24
Email id : info@vadilalgroup.com Website : vadilalicecreams.com / www.vadilalgroup.com CIN No. L91110GJ1982PLC005169



ANNEXURE A

Initial Disclosure pursuant to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023

Sr. No.	Particulars	Details
1	Name of Company	VADILAL INDUSTRIES LTD
2	CIN NO.	L91110GJ1982PLC005169
3	Outstanding borrowing of company as on 31st March, 2026 (in Rs cr)	62.38 crore
4	Highest Credit Rating during the previous FY	Fund Based Working Capital & Term Loans - "IND A-/Stable" Non Fund Based Limits - "IND A2+"
4a	Name of the Credit Rating Agency issuing the Credit Rating mentioned in (4)	India Ratings & Research Private Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are "Not a Large Corporate", as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, read with the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

For VADILAL INDUSTRIES LIMITED

Rashmi Bhatt
Company Secretary & Compliance Officer

Date: 28th April, 2026

For VADILAL INDUSTRIES LIMITED

Anil Kabra
Chief Financial Officer

VADILAL INDUSTRIES LIMITED

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