



**KANPUR
PLASTIPACK
LTD**

30th July, 2021

BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 507779

Trading Symbol: KANPRPLA

Dear Sir,

Sub.: Intimation Under Regulation 30(1) (Listing Obligation and Disclosure Requirements) Regulations 2015 – Revision in Credit Rating

Pursuant to Regulation 30(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that Credit Rating of the Company has been revised and upgraded as under:

Long Term Rating	Crisil BBB+/Positive (Upgraded from 'Crisil BBB/ Stable' and outlook revised to 'Positive')
Short Term Rating	Crisil A2 (Upgraded from 'Crisil A3+')

Letter from CRISIL in this regard has been received by the Company today. The letter of the CRISIL is attached herewith which is self explanatory.

Kindly take this on record and oblige.

Thanking you,

Yours Faithfully,
For **KANPUR PLASTIPACK LTD.**

(Ankur Srivastava)
Company Secretary

Encl: A/a



D-19,20 Panki Industrial Area, Kanpur-208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular Woven Fabrics, Sacks and FIBCS/Jumbo Bags Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified
CIN L25209UP1971PLC003444

CONFIDENTIAL

RL/KAPLLTD/272889/BLR/0721/14466

July 30, 2021

Mr. Vishal Jain
 Chief Financial Officer
Kanpur Plastipack Limited
 D19-D20
 Panki Industrial Area
 Kanpur Nagar - 208022
 7303098705

Dear Mr. Vishal Jain,

Re: Review of CRISIL Ratings on the bank facilities of Kanpur Plastipack Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.265 Crore (Enhanced from Rs.230 Crore)
Long Term Rating	CRISIL BBB+/Positive (Upgraded from 'CRISIL BBB / Stable' and outlook revised to 'Positive')
Short Term Rating	CRISIL A2 (Upgraded from 'CRISIL A3+')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2022. After this date, please insist for a new rating letter (dated later than March 31, 2022). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Akshita Jain
 Associate Director - CRISIL Ratings



Nivedita Shibu
 Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	State Bank of India	9	CRISIL A2
2	Cash Credit	Axis Bank Limited	2	CRISIL BBB+/Positive
3	Electronic Dealer Financing Scheme(e-DFS)	State Bank of India	11	CRISIL BBB+/Positive
4	Export Packing Credit	State Bank of India	85	CRISIL BBB+/Positive
5	Export Packing Credit	HDFC Bank Limited	6	CRISIL BBB+/Positive
6	Foreign Exchange Forward	State Bank of India	9	CRISIL A2
7	Foreign Exchange Forward	HDFC Bank Limited	3	CRISIL A2
8	Letter of Credit	State Bank of India	8	CRISIL A2
9	Long Term Loan	Axis Bank Limited	20	CRISIL BBB+/Positive
10	Long Term Loan	HDFC Bank Limited	34.14	CRISIL BBB+/Positive
11	Long Term Loan	State Bank of India	28.68	CRISIL BBB+/Positive
12	Proposed Fund-Based Bank Limits	--	9.61	CRISIL BBB+/Positive
13	Standby Line of Credit	State Bank of India	10	CRISIL BBB+/Positive
14	Working Capital Loan	HDFC Bank Limited	3.39	CRISIL BBB+/Positive
15	Working Capital Loan	HDFC Bank Limited	2.31	CRISIL BBB+/Positive
16	Working Capital Loan	State Bank of India	23.87	CRISIL BBB+/Positive
	Total		265	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247