



**KANPUR
PLASTIPACK
LTD**

11th October, 2021

BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: **507779**

Trading Symbol: **KANPRPLA**

Dear Sir,

Sub.: Intimation Under Regulation 30(1) (Listing Obligation and Disclosure Requirements) Regulations 2015 – Revision in Credit Rating

Pursuant to Regulation 30(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that “**Acuite, Credit Rating Agency**” has Assigned following Credit Rating on various credit facilities availed by the Company:

Long Term Rating	ACUITE A- (With Stable Outlook)
Short Term Rating	ACUITE A2+

This is in addition to the existing Credit Rating obtained by the Company from CRISIL.

The Company has received the letter from Credit Rating Agency on 11/10/2021 through email. Copy of the letter of Credit Rating Agency is attached herewith which is self explanatory.

Kindly take this on record and oblige.

Thanking you,

Yours Faithfully,
For **KANPUR PLASTIPACK LTD.**

(Ankur Srivastava)
Company Secretary

Encl: A/a



D-19,20 Panki Industrial Area, Kanpur-208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular
Woven Fabrics, Sacks and FIBCS/Jumbo Bags
Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified
CIN L25209UP1971PLC003444

Rating Letter - Intimation of Rating Action

Letter Issued on: October 07, 2021
Letter Expires on: August 31, 2022
Annual Fee valid till: August 31, 2022

Scan this QR Code to verify
authenticity of this rating



Kanpur Plastipack Limited

D-19-20, Panki Industrial Area, Kanpur, Uttar
Pradesh,
208022

Kind Attn.: Mr. Manoj Agarwal, Director (Tel. No. 8874202838)

Dear Mr. Agarwal,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of Kanpur Plastipack Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	247.16 Cr	45.00 Cr
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE A-	ACUITE A2+
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Assigned
Date of most recent Rating Action	October 07, 2021	October 07, 2021
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on August 31, 2022 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on September 01, 2022 subject to receipt of surveillance fee as applicable. If the rating is reviewed before August 31, 2022, Acuite will issue a new rating letter.

Suman Chowdhury

Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

SEBI Registered | RBI Accredited

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SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities					
State Bank of India	Term Loan	Long Term	43.30	ACUITE A-/ Stable	Assigned
State Bank of India	Stand by Line of Credit	Long Term	20.00	ACUITE A-/ Stable	Assigned
State Bank of India	Export Packing Credit	Long Term	120.00	ACUITE A-/ Stable	Assigned
HDFC Bank	Term Loan	Long Term	32.86	ACUITE A-/ Stable	Assigned
HDFC Bank	Cash Credit	Long Term	6.00	ACUITE A-/ Stable	Assigned
Axis Bank	Term Loan	Long Term	20.00	ACUITE A-/ Stable	Assigned
Axis Bank	Export Packing Credit	Long Term	5.00	ACUITE A-/ Stable	Assigned
Total Fund Based Facilities			247.16		
Non-Fund Based Facilities					
State Bank of India	Letter of Credit	Short Term	16.00	ACUITE A2+	Assigned
State Bank of India	Bank Guarantee	Short Term	11.00	ACUITE A2+	Assigned
State Bank of India	Proposed Short Term bank facility	Short Term	12.00	ACUITE A2+	Assigned
HDFC Bank	Proposed Short Term bank facility	Short Term	6.00	ACUITE A2+	Assigned
Total Non-Fund Based Facilities			45.00		
Total Facilities			292.16		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions.