KANPUR PLASTIPACK LTD

12th November, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: **507779**

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla
Complex, Bandra (East),
Mumbai 400 051
Trading Symbol: **KANPRPLA**

Sub:- Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held today i.e. 12th November, 2021 have approved the New Capex. The details of the Capex is given herein below:

Proposed Cast Polypropylene (CPP) Project at Gajner Road, Kanpur Dehat :

a.	Total Cost of Project	**Rs. 96.78 Crores**
b.	Existing Capacity	NIL
c.	Existing Capacity Utilization	NA
d.	Proposed Capacity addition	9750 MT (CPP Division)
e.	Period within which the Proposed capacity is to be Added	15 to 18 months
f.	Investment required	Rs. 96.78 Crores
g.	Means of Financing	• Term Loan from Bank : Rs. 62 Cr. (Under Consortium financing) • Internal Accruals : Rs. 34.78 Cr

KANPUR PLASTIPACK LTD. KANPUR

D-19,20 Panki Industrial Area, Kanpur-208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular Woven Fabrics, Sacks and FIBCS/Jumbo Bags Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified

CIN L25209UP1971PLC003444

h.	Rationale	The company wishes to diversify its product portfolio and, simultaneously enter into a low manpower and high capex line of business, whose primary focus would be the domestic market. KPL now proposes to set up a production line for manufacturing of Cast Polypropylene (CPP) film at the existing location of Gajner Road (Unit 3) plant located at Village Fatehpur Roshnai, Kanpur Dehat. The machines selected would have an installed numberplate capacity of 9750 MT per annum. The company is confident of being able to market all its production according to plans.

The above is subject to the approval of Bankers of the Company.

The Meeting of the Board of Directors commenced at 11:35 AM and concluded at 3:45 PM.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For **Kanpur Plastipack Limited**

(Ankur Srivastava)
Company Secretary

KANPUR PLASTIPACK LTD. *KANPUR*