

**KANPUR
PLASTIPACK
LTD**

11th May, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 507779

Trading Symbol: KANPRPLA

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Incorporation of Wholly Owned Subsidiary (WOS) of Kanpur Plastipack Limited (the Company)

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has incorporated its Wholly Owned Subsidiary in Brazil in the name of 'KANPLAS DO BRASIL LTDA' (CNPJ: 46.158.746/0001-29) on 26th April, 2022 (Information received on 10th May, 2022).

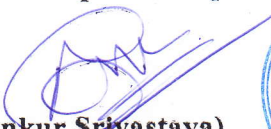
The details of the Subsidiary Company are given as Annexure A.

Request you to kindly take the above on record and oblige.

Thanking you.

Yours Faithfully,

For Kanpur Plastipack Ltd.


(Ankur Srivastava)
Company Secretary



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tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular Woven Fabrics, Sacks and FIBCS/Jumbo Bags Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified
CIN L25209UP1971PLC003444

'Annexure-A'

S.No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	'KANPLAS DO BRASIL LTDA ("Entity"), is incorporated as a Wholly Owned Subsidiary of the Company on 26th April, 2022. (Information received on 10th May, 2022) Share Capital 640680 Brazilian Real Turnover: New Company/ not yet started operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No the subscription to the Capital of the Entity does not fall within the purview of Related Party Transaction. 'KANPLAS DO BRASIL LTDA ("Entity"), is the Wholly Owned Subsidiary of the Company. Except above No Promoter/ promoter group/ group companies have any interest in the Entity
3.	Industry to which the entity being acquired belongs	Packaging Industry- Trading and Marketing activities of Industrial bulk Packaging products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Marketing and Trading activities of Industrial bulk packaging products. The Company wants to expand its business activities. In this regard, the Company has incorporated the wholly-owned subsidiary in Brazil. The new company will do trading and marketing of the products of the Company in Brazil.
5.	Brief details of any government or regulatory approvals requires for the acquisition	Not Applicable
6.	Indicative time period for completion of acquisition	Not Applicable
7.	Nature of consideration- whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed entire capital of the new Company at par amounting to 6,40,680 Brazilian Real.
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	The Company has 100% shareholding.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)	KANPLAS DO BRASIL LTDA is incorporated as Wholly Owned Subsidiary of the Company on 27th April, 2022. History of last 3 years turnover: Not Applicable Country: Brazil

