

SETH IRON AND STEEL PRIVATE LIMITED

65, MARUTI MANDIR ROAD, 5TH KUMBHARWADA, MUMBAI – 400 004
TEL: 022 – 6639 0561/2/3 FAX: 2380 2825

Date: 27th May, 2013

The Secretary
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

Ref.: Symbol: PRAKASHSTL

Sub.: Disclosure by the Promoter to the Stock Exchanges for encumbrance of Shares, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

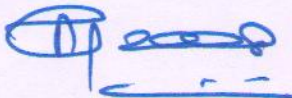
With reference to the above-mentioned subject, Please find enclosed a duly filled and signed disclosure under Regulation 31(1) and 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Seth Iron And Steel Private Limited



Ashok M. Seth
Director

Encl.: as above



SETH IRON AND STEEL PRIVATE LIMITED

ANNEXURE

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)				Prakash Steelage Limited					
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)				Seth Iron And Steel Private Limited					
Date of reporting				23 rd May, 2013					
Names of the stock exchanges where the shares of the target company are listed				1. BSE Limited 2. National Stock Exchange of India Limited					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)									
Promoter(s) or PACs with him		(*)Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details)	
Names		Number	% of total share capital	Type – creation/ invocation / release	Date (s)	Number	% of Total share capital		
Seth Iron And Steel Private Limited		8,20,000	4.69%	Release	23.05.2013	10,45,000	5.97%	2,25,000 (1,82,000+43000) Equity Shares have been released which were pledged in favour of Ms/. Hemlines Textiles Exports Private Limited	

(*)Details of pre-event holding as on 24.01.2013:

The Company have invested in total number of Equity Shares						14,90,000
Total pledged Shares till date						6,70,000
Pledged in favour of M/s. Chandulal Surajmal as on 31.12.2012						-- 3,08,000
Pledged in favour of Mr. Ajay Girdharilal Bhartiya. as on 11.01.2013						-- 55,000
Pledged in favour of M/s. Hemlines Textiles Exports Private Limited as on 17.01.2013						-- 1,82,000
Pledged in favour of Mr. Ajay Girdharilal Bhartiya. as on 25.01.2013						-- 82,000
Pledged in favour of M/s. Hemlines Textiles Exports Private Limited as on 25.01.2013						-- 43,000
Pre-event holding on 23.05.2013						8,20,000

For Seth Iron And Steel Private Limited

Date: 27.05.2013
Place: Mumbai



(Signature)

Ashok M. Seth
Director

SETH IRON AND STEEL PRIVATE LIMITED

65, MARUTI MANDIR ROAD, 5TH KUMBHARWADA, MUMBAI – 400 004
TEL: 022 – 6639 0561/2/3 FAX: 2380 2825

Date: 27th May, 2013

Ms. Pallavi Shedge
Company Secretary
Prakash Steelage Limited
701, Mahalaxmi Chambers
Bhulabhai Desai Road
Mahalaxmi, Mumbai – 400 026

Dear Madam,

Ref.: Scrip Code: 533239 and Symbol: PRAKASHSTL

Sub.: Disclosure by the Promoter to the Stock Exchanges for encumbrance of Shares, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

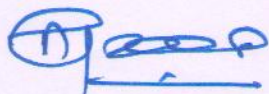
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