

Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

29th September, 2017

To,
The BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Sub.: Disclosure of Voting Results of 26th Annual General Meeting of Prakash Steelage Limited ("the Company") held on Friday, 29th September, 2017.

Ref.: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Scrip Code: 533239 (BSE); PRAKASHSTL (NSE)]

Dear Sir/Madam,

We are pleased to inform you that 26th Annual General Meeting of our Company was held on Friday, 29th September, 2017 at Victoria Memorial School for the Blind, Opp. A.C. Market, Tardeo, Mumbai - 400 034, wherein all the items of business as mentioned in the Notice convening the said Annual General Meeting have been transacted and all the resolutions have been passed by the shareholders with requisite majority either by remote e-voting or through ballot process conducted at the Annual General Meeting.

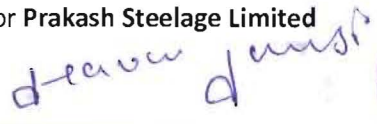
We are furnishing details pertaining to the aforesaid Annual General Meeting in the prescribed format as **Annexure - A** along with a copy of the Scrutinizer's Report, as submitted by Mr. Ved Prakash, Practicing Company Secretary, appointed as the Scrutinizer of the Company as **Annexure - B**.

The aforesaid disclosure shall be available on the website of the Company (www.prakashsteelage.com).

This is for your information and record.

Thanking you,
Yours faithfully,

For **Prakash Steelage Limited**


Dhaval Darji
Company Secretary & Compliance Officer
Membership No.: ACS 46381
Regd. Off.: 101, 1st Floor, Shatrunjay Apartment,
28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004.



Registered Office :

101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai-400 004. (India)

Tel.: +91-22-66134500, Fax : +91-22-66134599, Email : marketing@prakashsteelage.com, Web : www.prakashsteelage.com



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Annexure – A

Date of AGM / EGM / Postal Ballot	Friday, 29 th September, 2017
Total Number of Shareholder on Record Date	9854
No. of Shareholder present in the meeting either in person or through Proxy	38 (in person)
1. Promoter & Promoter Group	16
2. Public	22
No. of Shareholder attended the meeting through Video Conferencing	-
1. Promoter & Promoter Group	-
2. Public	-



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Annexure – A

Prakash Steelage Limited								
Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Standalone Financial Statements, of the Company for the financial year ended 31st March, 2017, along with the reports of Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	84323573	77966573	92.4612	77966573	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	84323573	77966573	92.4612	77966573	0	100	0
Public Institutions	E-Voting	12797940	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	12797940	0	0	0	0	0	0
Public Non Institutions	E-Voting	77878877	276578	0.3551	276408	170	99.9385	0.0615
	Poll		945507	1.2141	945507	0	100.0000	0.0000
	Postal Ballot		0	0	0	0	0	0
	Total	77878877	1222085	1.5692	1221915	170	99.9861	0.0139
Total		175000390	79188658	45.2506	79188488	170	99.9998	0.0002

Prakash Steelage Limited								
Resolution Required : (Ordinary)			2 – To appoint a Director in place of Mr. Ashok M. Seth, (DIN: 00309706), who Retires by rotation and being eligible, Offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	84323573	56660500	67.1941	56660500	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	84323573	56660500	67.1941	56660500	0	100.0000	0.0000
Public Institutions	E-Voting	12797940	0	0	0	0	0	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	12797940	0	0	0	0	0	0.0000
Public Non Institutions	E-Voting	77878877	276578	0.3551	272308	4270	98.4561	1.5439
	Poll		945507	1.2141	945507	0	100.0000	0.0000
	Postal Ballot		0	0	0	0	0	0.0000
	Total	77878877	1222085	1.5692	1217815	4270	99.6506	0.3494
Total		175000390	57882585	33.0757	57878315	4270	99.9926	0.0074



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Prakash Steelage Limited								
Resolution Required : (Ordinary)			3 - To ratify the appointment of M/s. Batliboi & Purohit, Chartered Accountants, (Firm Registration No.: 101048W) as Statutory Auditors of the Company and fixing their remuneration for the financial year 2017 - 18.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	84323573	77966573	92.4612	77966573	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	84323573	77966573	92.4612	77966573	0	100.0000	0.0000
Public Institutions	E-Voting	12797940	0	0	0	0	0	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	12797940	0	0	0	0	0	0
Public Non Institutions	E-Voting	77878877	276578	0.3551	276408	170	99.9385	0.0615
	Poll		945507	1.2141	945507	0	100.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total	77878877	1222085	1.5692	1221915	170	99.9861	0.0139
Total		175000390	79188658	45.2506	79188488	170	99.9998	0.0002

Prakash Steelage Limited								
Resolution Required : Ordinary			4 - To ratify the remuneration payable to M/s. Amish Parmar & Associates, Cost Accountants (Firm Registration No. 100502), Cost Auditors of the Company for the financial year ending on 31 March, 2018.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	84323573	77966573	92.4612	77966573	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	84323573	77966573	92.4612	77966573	0	100	0
Public Institutions	E-Voting	12797940	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	12797940	0	0	0	0	0	0
Public Non Institutions	E-Voting	77878877	276578	0.3551	276408	170	99.9385	0.0615
	Poll		945507	1.2141	945507	0	100.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total	77878877	1222085	1.5692	1221915	170	99.9861	0.0139
Total		175000390	79188658	45.2506	79188488	170	99.9998	0.0002

*Details of invalid votes

Category	No. of votes
Public Non Institutions	98150



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REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

29th September, 2017

To
The Chairman

26th (Twenty Sixth) Annual General Meeting (AGM) of the Members of **PRAKASH STEELAGE LIMITED** held on Friday, September 29, 2017 at 01:30 p.m. at Victoria Memorial School for the Blind, Opp. A. C. Market, Tardeo, Mumbai - 400 034.

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and voting through Ballot Forms* at the 26th Annual General Meeting of PRAKASH STEELAGE LIMITED held on Friday, September 29, 2017 at 01:30 p.m.

I, Ved Prakash, Designated Partner of S. Anantha & Ved LLP, Practising Company Secretary (ACS: 36837; CP: 16986) was appointed as the Scrutinizer by the Board of Directors of **PRAKASH STEELAGE LIMITED** (the 'Company') vide resolution dated 28th August, 2017, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to scrutinize and report on the electronic voting ('remote e-voting') and the voting through Ballot by the shareholders of the Company in respect of the resolutions proposed to be passed at the 26th (Twenty Sixth) Annual General Meeting of the members of the Company to be held on **Friday, September 29, 2017 at 01:30 p.m. at Victoria Memorial School for the Blind, Opp. A. C. Market, Tardeo, Mumbai - 400 034**, and I submit my report as under:

1. The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means ('remote e-voting') and voting by use of ballot by the shareholders on the resolutions proposed in the notice of the 26th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and through ballot are conducted in a fair and transparent manner and submit the consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the report generated electronically or by voting through ballot.

**(by the shareholder himself or through authorised representative or by proxy attending the AGM)*

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2. As per the Notice of 26th Annual General Meeting of the Shareholders and the 'Advertisement' published pursuant to Rule 20 (4) (v) of the Companies [(Management and Administration) Rules, 2014] (Amendment Rules, 2015) on September 08, 2017, in "Business Standard" and on September 09, 2017 in "Mumbai Lakshadeep", the remote e-voting opened at 09.00 a.m. on Tuesday, September 26, 2017 and would remain open until 05.00 p.m. on Thursday, September 28, 2017.
3. The Shareholders holding the Equity Shares of the Company as on Friday, September 22, 2017 viz. the "**cut-off date**", were entitled to vote on the resolutions stated in the Notice of the 26th Annual General Meeting of the Company.
4. After the declaration of voting by use of ballot by the Chairman at the meeting, ballot box was locked and kept for voting duly marked by identification mark placed on them. The ballot box subsequently on close of voting hours was opened in the presence of two witnesses who are not the employees of the Company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the scrutinizer. The ballots were reconciled with the records maintained by the Company/ Registrar and Transfer Agents (R&TA) of the Company and the Authorizations / proxies lodged with the Company.
5. The ballots, which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately.
6. The votes on remote e-voting were unblocked, in the presence of two witnesses who are not the employees of the Company, at around 4.10 p.m. after conclusion of voting at the AGM and the e-voting results / list of Equity Shareholders who voted for and against were downloaded from the e-voting website of Central Depository Services (India) Limited ("**CDSL**") www.evotingindia.com and the same are being handed over to the Chairman.

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7. The total votes cast in favour or against for all the resolutions proposed in the Notice of the AGM are as under:

A. Resolution No. 1: Ordinary Resolution

Receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2017 along with the Report of the Board of Directors and Auditors thereon:

- (i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	32	7,82,42,981	98.8060
Voting by ballot	17	9,45,507	1.1940
Total	49	7,91,88,488	100.0000

- (ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	170	100.0000
Voting by ballot	-	-	-
Total	3	170	100.0000

- (iii) Invalid votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
1	98,150

Summary of Total valid votes for Resolution No. 1

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	7,91,88,488	99.9998
Votes against	170	0.0002
Total	7,91,88,658	100.0000

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B. Resolution No. 2: Ordinary Resolution

Appointment of Mr. Ashok M. Seth (DIN: 00309706), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment as a Director:

(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	21	5,69,32,808	98.3664
Voting by ballot	17	9,45,507	1.6336
Total	38	5,78,78,315	100.0000

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	5	4,270	100.0000
Voting by ballot	-	-	-
Total	5	4,270	100.0000

(iii) Invalid votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
1	98,150

Summary of Total valid votes for Resolution No. 2

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	5,78,78,315	99.9926
Votes against	4270	0.0074
Total	5,78,82,585	100.0000

Note: 9 folios holding 2,13,06,073 Equity Shares of face value of Rs.10/- each, being interested did not participate in passing the resolution.

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C. Resolution No. 3: Ordinary Resolution

Ratification of appointment of M/s. Batliboi & Purohit, Chartered Accountants (Registration No.: 101048W), as the Statutory Auditors of the Company and to fix their remuneration

(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	32	7,82,42,981	98.8060
Voting by ballot	17	9,45,507	1.1940
Total	49	7,91,88,488	100.0000

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	170	100.0000
Voting by ballot	-	-	-
Total	3	170	100.0000

(iii) Invalid votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
1	98,150

Summary of Total valid votes for Resolution No. 3

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	7,91,88,488	99.9998
Votes against	170	0.0002
Total	7,91,88,658	100.0000

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D. Resolution No. 4: Ordinary Resolution

Ratification of remuneration payable to M/s. Amish Parmar & Associates, Cost Accountants (Firm Registration No.: 100502), Cost Auditors of the Company, for the Financial Year ending 31st March, 2018:

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	32	7,82,42,981	98.8060
Voting by ballot	17	9,45,507	1.1940
Total	49	7,91,88,488	100.0000

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	170	100.0000
Voting by ballot	-	-	-
Total	3	170	100.0000

(iii) Invalid votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
1	98,150

Summary of Total valid votes for Resolution No. 4

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	7,91,88,488	99.998
Votes against	170	0.0002
Total	7,91,88,658	100.0000

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8. All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of 26th Annual General Meeting and the same shall be handed over thereafter to the Chairman / Company Secretary for safe keeping.

Thanking You,

Yours Faithfully,
For S. ANANTHA & Ved LLP,
Company Secretaries

Vedprakash

Ved Prakash
ACS: 36837; CP: 16986



Witnesses:

1. *Susaraif*
Surabhi Saraf
c/o Venkatesh Saraf
c/o S. Anantha & Co. Company Secretaries
C- 316, 3rd Floor, Nirmal Avenir Galaxy,
LBS Marg, Mulund (West) Mumbai - 40
Occupation: Service

2.

FR Kothari
Forum. R Kothari
D/o. Rajiv J. Kothari
c/o S. Anantha & Co. Company
Secretaries
C-316, 3rd Floor, Nirmal Avenir
Galaxy, LBS Marg,
Mulund (W) Mumbai-80
Occupation: Service

Counter signed
For PRAKASH STEELAGE LIMITED

Prakash C. Kanugo

Prakash C. Kanugo
Chairman & Managing Director
DIN: 00286366