

SYMBOL: NANDANI

ISIN: INE696V01013

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Dated: 30.05.2017

Subject: Audited Standalone & Consolidated Financial Results and the Statement of Assets & Liabilities for the year ended on March 31, 2017 along with the Auditor's report thereon under Regulation 33 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Tuesday, the 30th Day of May, 2017 at 3.00 P.M.** at the registered office of the Company situated at G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan, inter alia transacted and approved the Standalone & Consolidated Financial Results, Statement of Assets & Liabilities of the Company for the year ended on March 31, 2017 under Regulation 33 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR") along with the Auditor's report thereon.

You are requested to take the same on record and inform all those concerned.

The meeting of the Board of Directors started at 3.00 P.M. and concluded at 7.00 P.M.

Thanking You,
Yours faithfully,

For NANDANI CREATION LIMITED

Nandani Creation Limited

Anuj Mundra
Managing Director
DIN: 05202504

Director



Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Nandani Creation Limited
G-13, Kartarpura Industrial Area,
Near 22 Godown,
Jaipur-302006 (Raj.)

1. We have audited the accompanying half yearly Consolidated financial results of **NANDANI CREATION LIMITED** ("the company"), for the half year ended on 31st March, 2017 and yearly consolidated financial results for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly and yearly consolidated Financial Statements, which are responsibility of company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such Financial Standards notified under Section 133 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free of material misstatements. An audit includes examining, on test basis evidence supporting the amount disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly and yearly consolidated financial results:
 - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. Give true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 and for the year ended 31st March



4. Further, read with Paragraph 1 above, we report that the figures for the half year ended 31st March, 2017 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the unaudited half yearly figures as on 30th September, 2016.

Place : Jaipur

Date : 30.05.2017

For, **ASHOK HOLANI & COMPANY**
Chartered Accountants
FRN: 009840C




Ashok Holani
(Partner)
M. No.: 079684

Sr. No.	Particulars	6 months ended			Year ended	
		31.03.2017 (Audited)	30.09.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Revenue from operations					
	(a) Net Sales/Income from operations (net excise duty)					
	(b) Other Income	109,985,443	106,913,008	71,905,246	216,898,451	141,863,715
	Total Revenue	358,817	504,855	14,006	216,898,451	141,863,715
2	Expenses	110,344,260	107,417,863	71,919,252	217,762,123	141,907,822
	(a) Cost of material Consumed					
	(b) Purchase of Stock in Trade	27,123,608	22,337,281	22,064,334	49,460,889	32,068,107
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,873,396	3,583,249	8,606,777	8,456,645	24,152,742
	(d) Employee benefit expenses	807,294	(4,088,450)	(9,795,740)	(3,281,156)	(9,795,740)
	(e) Finance Cost	7,206,886	5,208,735	1,621,943	12,415,621	3,196,986
	(f) Depreciation and Amortization expense	1,984,715	1,682,060	1,024,300	3,666,776	1,888,083
	(g) Rent	773,626	633,626	233,985	1,407,252	233,985
	(h) Other expenses	1,434,792	1,213,382	1,206,718	2,648,174	1,343,818
	(i) Power Expenses	61,889,046	72,191,037	44,553,217	134,080,082	82,274,663
	(j) Fuel expenses	301,729	81,608	28,101	383,337	45,766
	Total Expenses	106,395,092	102,842,528	69,543,634	209,237,620	135,408,410
3	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	3,949,168	4,575,335	2,375,617	8,524,503	6,499,412
4	Exceptional Items		39,636		39,636	
5	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (3-4)	3,949,168	4,535,699	2,375,617	8,484,867	6,499,412
6	Extra Ordinary Items					
7	Profit/(Loss) from ordinary activities before tax (5-6)	3,949,168	4,535,699	2,375,617	8,484,867	6,499,412
8	Tax Expense (net)					
	Current Tax					
	Deferred Tax	2,932,325	-	-	2,932,325	1,973,682
	Total tax Expenses	(49,135)	-	41,852	(49,135)	41,852
9	Net Profit (Loss) for the period from continuing operations	2,883,190	-	41,852	2,883,190	2,015,534
10	Profit (Loss) from Discontinuing operations before tax	1,065,978	4,535,699	2,333,765	5,601,677	4,483,878
11	Tax Expenses of Discontinuing operations before tax					
12	Net Profit (Loss) from Discontinuing operations after tax					
13	Profit/(Loss) for period before minority interest					
14	Share of Profits/(loss) of subsidiary	1,065,978	4,535,699	2,333,765	5,601,677	4,483,878
15	Profit/(Loss) of minority interest	289,387	-	-	289,387	-
16	Net Profit/(Loss) for the period	29	-	-	29	-
17	Details of Equity Share capital	1,065,949	4,535,699	2,333,765	5,601,648	4,483,878
	(a) Paid up Equity Share capital					
	(b) Face Value of Equity Share Capital	29,495,800	900,000	900,000	29,495,800	900,000
18	Details of Debt securities	10	10	10	10	10
	(a) Paid up Debt capital					
	(b) Face value of Debt Securities					
19	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year					
20	Debt redemption Reserve	31,143,031	5,384,762	5,349,063	36,527,793	5,349,063
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic					
	(b) Diluted	0.36	48.17	25.93	1.90	49.82
22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):	0.36	48.17	25.93	1.90	49.82
	(a) Basic					
	(b) Diluted	0.36	48.17	25.93	1.90	49.82
23	Debt Equity Ratio	0.36	48.17	25.93	1.90	49.82
24	Debt Service Coverage Ratio	0.04	1.14	NA	0.27	NA
25	Interest Service Coverage Ratio	13.51	44.75	NA	27.71	NA
		81.85	103.98	NA	92.35	NA

NOTES:

- The above audited Consolidated financial results are reviewed by audit committee and have been approved by the Board of Directors of the Company at their meeting held on 30th May, 2017.
- Figures have been re-grouped or re-classified wherever necessary.
- The company operates in manufacturing and sale of women clothing.
- The figures of half year ended on 31.03.2017 and year ended on 31.03.2016 are consolidated. All other figures are standalone only because during the said period the company did not have any subsidiary/associate company.
- Provision of Tax has been made as per Income Tax Act, 1961. The tax expense includes provision for Current Tax and provision for Deferred Tax.
- The above financial results are available on company's website: www.nandanicreation.com

For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRM009840C

ASHOK HOLANI
(PARTNER)
M.NO: 079684

Date: 30.05.2017
Place: Jaipur



FOR NANDANI CREATION LIMITED

ANUJ MUNDRA
(MANAGING DIRECTOR)
DIN: 05202504



CIN No.: L18101RJ2012PLC037976

JAIPUR

GURGAON

HYDERABAD



NANDANI CREATION LIMITED

Regd. Office: G-13, KARTARPURA INDUSTRIAL AREA,
NEAR 22 GODAM, JAIPUR-302006, RAJASTHAN
CIN: L18101RJ2012PLC037976

Nandani Creation Limited

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2017

Sr. No.	PARTICULARS	AS AT 31.03.2017 (Audited)	AS AT 31.03.2016 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital		
	(b) Reserves and Surplus	29,495,800.00	900,000.00
	(c) Money Received against share warrants	36,527,792.66	5,349,063.00
	Total Shareholder's funds	66,023,592.66	6,249,063.00
2	Share Application money pending allotment		
3	Deferred Government Grants		
4	Minority Interest		
5	Non-current Liabilities	528.94	
	(a) Long-term Borrowings		
	(b) Deferred tax liabilities (net)	6,404,241.00	11,246,882.00
	(c) Foreign Currency Monetary item transaction difference liability account		40,865.00
	(d) Other long-term liabilities		
	(e) Long-term provisions		
	Total Non-current Liabilities	6,404,241.00	11,287,747.00
6	Current Liabilities	6,404,241.00	11,287,747.00
	(a) Short-term borrowings		
	(b) Trade Payables	4,035,055.20	9,325,394.00
	(A) Total outstanding dues of micro enterprises and small enterprises	19,982,774.06	19,833,660.00
	(i) Other Current Liabilities		
	(ii) Short term Provisions	1,329,135.00	4,532,134.00
	Total Current Liabilities	1,284,076.00	1,759,588.00
	Total Equity And Liabilities	26,631,040.26	35,450,776.00
		99,059,402.86	52,987,586.00
	ASSETS		
1	Non-current assets		
	(i) Fixed Assets		
	(a) Tangible assets		
	(b) Producing Properties	6,118,506.94	2,047,586.00
	(c) Intangible Assets		
	(d) Preproducing Properties	77,842.07	
	(e) Tangible Assets Capital work-in-progress		
	(f) Intangible assets under development or work-in-progress	2,244,516.00	
	Total Fixed Assets	8,440,865.01	2,047,586.00
	(ii) Non-current investments		
	(iii) deferred tax assets (net)		
	(iv) Foreign currency monetary item translation difference asset	8,270.00	
	(v) Long-term loans and advances		
	(vi) Other non-current assets	695,700.00	26,300.00
	Total Non-current assets	158,544.00	26,300.00
2	Current Assets	862,514.00	26,300.00
	(a) Current Investments		
	(b) Inventories		
	(c) Trade Receivable	41,980,192.16	14,736,048.00
	(d) Cash and cash equivalents	41,299,711.75	34,917,782.00
	(e) Bank balance other than cash and cash equivalents	2,895,680.92	1,022,874.00
	(f) Short term loans and advances		
	(e) Other current assets	1,740,439.02	236,996.00
	Total Current Assets	1,840,000.00	50,913,700.00
	Total Assets	89,756,023.85	50,913,700.00
		99,059,402.86	52,987,586.00

For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRN:009840C

ASHOK HOLANI
(PARTNER)
M.NO: 079684

Date: 30.05.2017
Place: Jaipur



FOR NANDANI CREATION LIMITED

ANUJ MUNDRA
(MANAGING DIRECTOR)
DIN: 05202504



IN No.: L18101RJ2012PLC037976

JAIPUR

GURGAON

HYDERABAD



G-13, AARNA-3, Kartarpura Industrial Area,
Bais Godown, Jaipur -302 006 Rajasthan INDIA



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Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Nandani Creation Limited
G-13, Kartarpura Industrial Area,
Near 22 Godown,
Jaipur-302006 (Raj.)

1. We have audited the accompanying half yearly Standalone financial results of NANDANI CREATION LIMITED ("the company"), for the half year ended on 31st March, 2017 and yearly standalone financial results for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly and yearly Standalone Financial Statements, which are responsibility of company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such Financial Standards notified under Section 133 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Statements are free of material misstatements. An audit includes examining, on test basis evidence supporting the amount disclosed as Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly and yearly Standalone financial results:
 - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. Give true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 and for the year ended 31st March, 2017.



4. Further, read with Paragraph 1 above, we report that the figures for the half year ended 31st March, 2017 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the unaudited half yearly figures as on 30th September, 2016.

Place : Jaipur

Date : 30.05.2017

For, **ASHOK HOLANI & COMPANY**

Chartered Accountants

FRN: 009840C



Ashok Holani
(Partner)

M. No.: 079684

STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31.03.2017

Sr. No.	Particulars	6 months ended				Year ended	
		31.03.2017 (Audited)	30.09.2016 (Unaudited)	31.03.2016 (Audited)		31.03.2017 (Audited)	31.03.2016 (Audited)
1	Revenue from operations						
	(a) Net Sales/Income from operations (net excise duty)						
	(b) Other Income	91,841,173	96,668,552	71,905,246		188,509,725	141,863,715
	Total Revenue	358,260	504,829	14,006		863,089	44,107
2	Expenses	92,199,433	97,173,382	71,919,252		189,372,814	141,907,822
	(a) Cost of material Consumed						
	(b) Purchase of Stock in Trade	16,633,844	16,989,127	22,064,334		33,622,971	32,068,107
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,873,396	3,583,249	8,606,777		8,456,645	24,152,742
	(d) Employee benefit expenses	812,659	(4,088,450)	(9,795,740)		(3,275,791)	(9,795,740)
	(e) Finance Cost	2,790,164	2,452,534	1,621,943		5,242,698	3,196,986
	(f) Depreciation and Amortization expense	1,064,989	1,530,118	1,024,300		2,595,107	1,888,083
	(g) Rent	539,936	439,936	233,985		979,872	233,985
	(h) Other expenses	931,896	1,067,930	1,206,718		1,999,826	1,343,818
	(i) Power Expenses	60,958,141	70,721,123	44,553,217		131,679,264	82,274,663
	(j) Fuel expenses			28,101			45,766
	Total Expenses						
	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	88,605,025	92,695,567	69,543,634		181,300,592	135,408,410
3	Exceptional Items	3,594,408	4,477,815	2,375,617		8,072,222	6,499,412
4	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (3-4)						
5	Extra Ordinary Items	3,594,408	4,477,815	2,375,617		8,072,222	6,499,412
6	Profit/(Loss) from ordinary activities before tax (5-6)						
7	Tax Expense (net)	3,594,408	4,477,815	2,375,617		8,072,222	6,499,412
	Current Tax	2,807,466				2,807,466	1,973,682
	Deferred Tax	(47,533)		41,852		(47,533)	41,852
	Total tax Expenses	2,759,933		41,852		2,759,933	2,015,534
9	Net Profit (Loss) for the period from continuing operations	834,475	4,477,815	2,333,765		5,312,289	4,483,878
10	Profit (Loss) from Discontinuing operations before tax						
11	Tax Expenses of Discontinuing operations before tax						
12	Net Profit (Loss) from Discontinuing operations after tax						
13	Profit/(Loss) for period before minority interest						
14	Share of Profits/(loss) of subsidiary	834,475	4,477,815	2,333,765		5,312,289	4,483,878
15	Profit/(Loss) of minority interest						
16	Net Profit/(Loss) for the period						
17	Details of Equity Share capital	834,475	4,477,815	2,333,765		5,312,289	4,483,878
	(a) Paid up Equity Share capital						
	(b) Face Value of Equity Share Capital	29,495,800	15,055,800	900,000		29,495,800	900,000
18	Details of Debt securities	10	10	10		10	10
	(a) Paid up Debt capital						
	(b) Face value of Debt Securities						
	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year						
19	of Previous accounting year						
20	Debt redemption Reserve	36,238,433	5,326,878	5,349,063		36,238,433	5,349,063
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):						
	(a) Basic						
	(b) Diluted	0.28	2.97	25.93		2.76	49.82
22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):						
	(a) Basic						
	(b) Diluted	0.28	2.97	25.93		2.76	49.82
23	Debt Equity Ratio	0.28	2.97	25.93		2.76	49.82
24	Debt Service Coverage Ratio	0.04	0.07	NA		0.01	NA
25	Interest Service Coverage Ratio	10.18	42.59	NA		24.91	NA
		74.59	102.67	NA		87.90	NA

NOTES:

- The above audited financial results are reviewed by audit committee and have been approved by the Board of Directors of the Company at their meeting held on 30th May, 2017.
- Figures have been re-grouped or re-classified wherever necessary.
- The company operates in manufacturing and sale of women clothing.
- Provision of Tax has been made as per Income Tax Act, 1961. The tax expense includes provision for Current Tax and provision for Deferred Tax.
- The above financial results are available on companies website: www.nandanicreation.com

For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRN:009840C

ASHOK HOLANI
(PARTNER)
M.NO: 079684



FOR NANDANI CREATION LIMITED

ANUJ MUNDRA
(MANAGING DIRECTOR)
DIN: 05202504



CIN No.: L18101RJ2012PLC037976

JAIPUR

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NANDANI CREATION LIMITED
 Regd. Office: G-13, KARTARPURA INDUSTRIAL AREA,
 NEAR 22 GODAM, JAIPUR-302006, RAJASTHAN
 CIN: L18101RJ2012PLC037976

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2017

Sr. No.	PARTICULARS	AS AT 31.03.2017 (Audited)	AS AT 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
(a)	Share Capital		
(b)	Reserves and Surplus		
(c)	Money Received against share warrants	29,495,800.00	900,000.00
	Total Shareholder's funds	36,238,434.00	5,349,063.00
2	Share Application money pending allotment		
3	Deferred Government Grants	65,734,234.00	6,249,063.00
4	Minority Interest		
5	Non-current Liabilities		
(a)	Long-term Borrowings		
(b)	Deferred tax liabilities (net)		
(c)	Foreign Currency Monetary item transaction difference liability account	879,320.00	11,246,882.00
(d)	Other long-term liabilities		40,865.00
(e)	Long-term provisions		
	Total Non-current Liabilities		
6	Current Liabilities		
(a)	Short-term borrowings	879,320.00	11,287,747.00
(b)	Trade Payables		
(A)	Total outstanding dues of micro enterprises and small enterprises		9,325,394.00
(i)	Other Current Liabilities	25,184,056.00	19,833,660.00
(ii)	Short term Provisions		
	Total Current Liabilities	1,167,288.00	4,532,134.00
		1,159,217.00	1,759,588.00
		27,510,561.00	35,450,776.00
	Total Equity And Liabilities	94,124,115.00	52,987,586.00
B	ASSETS		
1	Non-current assets		
(i)	Fixed Assets		
(a)	Tangible assets		
(b)	Producing Properties		
(c)	Intangible Assets	3,502,377.00	2,047,586.00
(d)	Preproducing Properties		
(e)	Tangible Assets Capital work-in-progress		
(f)	Intangible assets under development or work-in-progress		
	Total Fixed Assets		
(ii)	Non-current Investments		
(iii)	deferred tax assets(net)	3,502,377.00	2,047,586.00
(iv)	Foreign currency monetary item translation difference asset account	4,999,500.00	
(v)	Long-term loans and advances	6,668.00	
(vi)	Other non-current assets		
	Total Non-current assets		26,300.00
2	Current Assets	5,006,168.00	26,300.00
(a)	Current Investments		
(b)	Inventories		
(c)	Trade Receivables		
(d)	Cash and cash equivalents	38,718,112.00	14,736,048.00
(e)	Bank balance other than cash and cash equivalents	41,544,712.00	34,917,782.00
(f)	Short term loans and advances	519,043.00	1,022,874.00
(e)	Other current assets		
	Total Current Assets	2,993,703.00	236,996.00
		1,840,000.00	
		85,615,570.00	50,913,700.00
	Total Assets	94,124,115.00	52,987,586.00

For ASHOK HOLANI & COMPANY
 CHARTERED ACCOUNTANTS
 FRN:009840C

ASHOK HOLANI
 (PARTNER)
 M.NO: 079684

Date:30.05.2017
 Place: Jaipur



FOR NANDANI CREATION LIMITED

ANUJ MUNDRA
 (MANAGING DIRECTOR)
 DIN: 05202504



N No.: L18101RJ2012PLC037976

JAIPUR

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 +91-141-2217070



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 www.jaipurkurti.com

SYMBOL: NANDANI

ISIN: INE696V01013

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Dated: 30.05.2017

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Dear Sir,

I, **Dwarka Dass Mundhra**, Chief Financial Officer of "Nandani Creation Limited", (CIN: L18101RJ2012PLC037976) having registered office at G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan, hereby declare that the Statutory Auditors of the Company Ashok Holani & Company (Firm Registration No.: 009840C) have issued an audit report with unmodified opinion on the Audit Financial Results of the Company for the half year/year ended on 31st March, 2017.

This Declaration is given in compliance of Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended by Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2016 vide notification Number SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Your's faithfully,
FOR NANDANI CREATION LIMITED



DWARKA DASS MUNDHRA
CHIEF FINANCIAL OFFICER
Place: Jaipur