

**Sambhaav Media Limited**

Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev,
Mumbai - 400 023
email : sambhaav@sambhaav.com Website : www.smbhaav.com

Sml/Cs/2012/78

10th November, 2012

To
The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort
MUMBAI - 400023
(Scrip Code: 511630)

To
The Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
(Scrip Code: SAMBHAAV)

Dear Sir,

Sub: Outcome of the Board Meeting held on 10th November, 2012

This is to inform that the Board of Directors of Sambhaav Media Limited has approved the unaudited financial results for the quarter ended on 30th September, 2012 at its meeting held on 10th November, 2012. A copy of the results is enclosed herewith for your record.

Kindly take the same on your record and arrange to display the same on the website.

Thanking you,

Yours faithfully,
For, **Sambhaav Media Limited**


N.R.Mehta
Director

Encl.: As above

SAMBHAAV

Regd. Office : "Sambhaav House", Opp. Chief Justice's Bungalow, Bodakur
 Tel : + 91-79-26873914-17 Fax : + 91-79-26873922
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Part I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2012 (Rs. in Lakhs)

Sr. No.	Particulars	Standalone Results					
		3 months ended			Half year ended		Year ended
		30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Audited)
1	Income from Operations	711.55	832.30	632.30	1343.85	1669.94	3284.04
	a) Net Sales / Income from Operations	6.45	7.55	3.00	9.45	18.27	42.43
	b) Other Operating Income						
2	Expenses	718.00	839.85	635.30	1353.30	1688.21	3326.47
	a) Cost of Material Consumed	81.75	71.81	79.24			
	b) Purchases of Stock-in-Trade	-	-	-	-	-	2.53
	c) Changes in inventories of finished goods, work in progress and stock in trade						
	d) Employee benefit expense	73.95	66.08	70.48	144.43	132.38	277.80
	e) Depreciation & Amortisation Expense	133.38	117.68	105.02	238.40	239.49	444.51
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	172.71	160.07	133.51	306.22	321.57	568.16
	l) Licence fees	194.96	228.77	171.46	366.42	495.89	1,108.30
	Total Expenses	656.75	644.41	659.71	1216.46	1332.37	2682.78
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	61.25	195.44	76.59	136.84	355.84	643.69
4	Other Income	38.25	29.13	29.63	68.88	48.34	118.04
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	100.50	224.57	105.22	205.72	402.18	759.73
6	Finance Costs	51.89	106.39	75.87	127.76	215.22	441.95
7	Profit / (Loss) from ordinary activities Exceptional items (5 ± 6)	48.61	118.18	29.35	77.96	186.96	317.78
8	Exceptional Items	2.28	80.08	0.79	3.07	123.54	127.93
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	46.33	38.10	28.56	74.89	63.42	189.85
10	Tax Expense						
	Current Tax	-	12.66	9.27	9.27	21.07	114.81
	Deferred Tax Add:	23.63	-	-	23.63	-	-
11	Profit / (Loss) from ordinary activities after tax (9 ± 10)	69.96	25.44	19.29	89.25	42.35	75.04
12	Extra Ordinary Items (Net of tax expense)	-	-	-	-	-	-
	Excess/(Short) Provision of IT Earlier Year	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	69.96	25.44	19.29	89.25	42.35	75.04

SAMBHAAV MEDIA LIMITED

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Part I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2012

Sr. No.	Particulars	Standalone Results					
		3 months ended			Half year ended		
		30.09.2012	30.09.2011	30.09.2012	30.09.2012	30.09.2011	Year ended 30.09.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
14	Net Profit/ net assets	89.96	89.96	89.96	89.96	89.96	89.96
	Group equity share Capital (Rs. 1/-)	1461.11	1461.11	1461.11	1461.11	1461.11	1461.11
	Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	2404.88
17 I	Earning per share (before extra ordinary items) of Re. 1/- each (not annualised)						
	(a) Basic	0.05	0.02	0.01	0.06	0.03	0.05
	(b) Diluted	0.05	0.02	0.01	0.06	0.03	0.05
17 II	Earning per share (before extra ordinary items) of Re. 1/- each (not annualised)						
	(a) Basic	0.05	0.02	0.01	0.06	0.03	0.05
	(b) Diluted	0.05	0.02	0.01	0.06	0.03	0.05

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Part II Sr. No.	Particulars	3 months ended			Half year ended		Year ended
		30.09.2012	30.09.2011	30.06.2012	30.06.2012	30.06.2012	30.06.2012
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	57379408	61490849	58983173	57379408	61490849	58983173
	- Percentage of Shareholding	39.27%	42.09%	40.37%	39.27%	42.09%	40.37%
2	Promoters and Promoter Group share - holding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non - encumbered						
	- Number of shares	88731432	84619991	87127667	88731432	84619991	87127667
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.73%	57.91%	59.63%	60.73%	57.91%	59.63%

Sr. No.	Particulars	3 months ended 30.09.2012
	ending at the beginning of the quarter	Nil
	Outstanding shares as at the end of the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company
- The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- The Company is operating in Media Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- In the F.Y. 2011 - 2012 the company has incorporated a wholly owned subsidiary namely "VED Technoserve India Private Limited" (Formerly known as Sambhaav Infosolutions Pvt.Ltd.) wherein no transaction has taken place during the above periods.

Place : Ahmedabad
 Date : 10-11-2012



For Sambhaav Media Limited

Kiran B. Vadodaria
 Kiran B Vadodaria
 Chairman & Managing Director

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year Ended 30.09.2012 (Unaudited)	As at Year Ended 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1461.11	1461.11
	b) Reserves and Surplus	3202.00	3202.76
2	NON-CURRENT LIABILITIES		
	a) Long-term borrowings	507.91	499.02
	b) Deferred tax Liabilities (net)	122.96	146.58
	c) Other Long-term Liabilities	62.87	67.58
	d) Long-term Provisions	19.65	19.91
		713.39	733.09
3	Current Liabilities		
	a) Short-term borrowings	1233.00	1214.15
	b) Trade Payables	507.25	297.85
	c) Other Current Liabilities	547.56	496.09
	d) Short-term Provisions	33.38	12.24
B	ASSETS		
1	Non-current Assets		
	a) Fixed assets		
	Tangible assets	3599.43	3599.43
	Intangible assets	1.02	1.02
	Capital work-in-progress	437.34	437.34
	b) Non-current investments	2.40	2.40
	c) Long-term loans and advances	309.44	309.44
	d) Other Non-current assets	88.52	88.52
		4437.11	4437.11
	e) Inventories	60.00	60.00
	f) Cash and cash equivalents	23.30	23.30
	d) Short-term loans and advances	1006.14	1006.14
	e) Other current assets	210.93	210.93
		3200.99	2979.14
	Total Assets	7787.69	7417.29

Place : Ahmedabad

Date : 10-11-2012



For Sambhaav Media Limited


 Kiran B Vadodaria
 Chairman & Managing Director



AGNYA, B/A. Abhijeet-1,
Near Mithakali Circle Allahabad

SAMBHAAV MEDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SAMBHAAV MEDIA LIMITED** for the period ended September 30, 2012 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosure made by the management and not audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. ~~and thus provides less assurance than an audit.~~ *with financial data*

We have reviewed the financial results for the period ended September 30, 2012 and observed as under-

- 1) **Treatment of expenditure amounting to Rs. 96,64,114/- in the new territory / region as Deferred Revenue expenditure contrary to Accounting Standard 26 " Intangible Assets" .**

Based on our review conducted as above, except what is stated in the previous paragraph, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10/11/2012

For and on behalf of
DHIRUBHAI SHAH & CO.
Chartered Accountants
Partner
M. No. 014427

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