

DIGIVISION HOLDINGS PRIVATE LIMITED

30th October 2014

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

General Manager,
Department of Corporate Services,
14th Floor, Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

CC

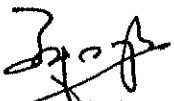
The Company Secretary & Manager (Legal),
Sambhaav Media Limited
Opp: Chief Justice's Bungalow,
Bodakdev,
Ahmedabad-380015 (Gujarat).

SUB: DISCLOSURE UNDER REGULATION 29 (2) OF SEBI (SUSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

We Digivision Holding Private Limited have sold our holding of 1,32,82,800 Equity Shares of Shambhaav Media Limited face value of Re. 1/- each listed on the NSE with ISIN: INE699B01027 and BSE with Scrip code 511630.

Disclosure under regulation 29(2) of SEBI (SUSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011 is attached as annexure 1

For Digivision Holding Private Limited



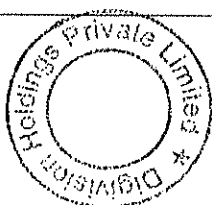
Name: **Baburaj Eradath**
Designation: **Director**



Place: New Delhi
Date: 30th October 2014

Annexure-1**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

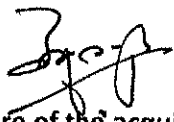
Name of the Target Company (TC)	Sambhhaav Media Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Digivision Holdings Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**) ¹
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,32,82,800	9.09%	9.09%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,32,82,800	9.09%	9.09%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,32,82,800	9.09%	9.09%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,32,82,800	9.09%	9.09%



After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	Nil Nil Nil Nil Nil	Nil Nil Nil Nil Nil	Nil Nil Nil Nil Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th October, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	14,61,10,840		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	14,61,10,840		
Total diluted share/voting capital of the TC after the said acquisition	14,61,10,840		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.




Signature of the acquirer / seller / Authorised Signatory

Place : New Delhi

Date : 30.10.2014