



## Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows,  
Premchandnagar Road, Satellite, Ahmedabad-380015  
Tel : +91-79 26873914/15/16/17, Fax : +91-79 26873922  
Email : info@sambhaav.com Website : www.sambhaavnews.com  
CIN : L67120GJ1990PLC014094

SML/Cs/2017/13  
Date: February 08, 2017

To,  
The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 511630**

Dear Sir,

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Scrip Symbol: SAMBHAAV**

**Sub: Outcome of the Board Meeting dated February 08, 2017**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was commenced at 11.00 a.m. and concluded at 01.00 p.m. on Wednesday, February 08, 2017 at the Registered Office of the Company whereat the Board has considered and approved the Unaudited Standalone Financial Results for the quarter/ nine months ended on December 31, 2016.

A copy of the Unaudited Standalone Financial Results along with Limited Review Report thereon is enclosed herewith.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,  
For, Sambhaav Media Limited

  
Palak Asawa  
Company Secretary



Encl: a/a

**SAMBHAAV MEDIA LIMITED**

CIN: L67120GJ1990PLC014094

Registered Office: "Sambhaav House", Opp. Judge's Bungalows,  
Premchandnagar Road, Bodakdev, Ahmedabad - 380 015

Tel: + 91-79-26873914-17 Fax: + 91-79-26873922

E-mail: secretarial@sambhaav.com Website: www.sambhaavnews.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2016**

(₹ in Lacs)

| SN    | Particulars                                                                                          | Quarter ended             |                           |                           | Nine Months ended         |                           | Year Ended              |
|-------|------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|       |                                                                                                      | 31.12.2016<br>(Unaudited) | 31.12.2015<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 31.12.2016<br>(Unaudited) | 31.12.2015<br>(Unaudited) | 31.03.2016<br>(Audited) |
| 1     | <b>Income from Operations</b>                                                                        |                           |                           |                           |                           |                           |                         |
|       | (a) Net Sales / Income from Operations                                                               | 574.74                    | 805.30                    | 712.31                    | 2062.62                   | 2172.59                   | 3020.17                 |
|       | (b) Other Operating Income                                                                           | -                         | -                         | -                         | -                         | -                         | -                       |
|       | <b>Total Income from Operations (1+2)</b>                                                            | 574.74                    | 805.30                    | 712.31                    | 2062.62                   | 2172.59                   | 3020.17                 |
| 2     | <b>Expenses</b>                                                                                      |                           |                           |                           |                           |                           |                         |
|       | (a) Cost of Material Consumed                                                                        | 92.49                     | 64.24                     | 70.44                     | 241.02                    | 239.96                    | 321.26                  |
|       | (b) Broadcasting Expense/ Licence Fee                                                                | 245.83                    | 185.39                    | 246.81                    | 738.47                    | 562.64                    | 1047.29                 |
|       | (c) Changes in inventories of finished goods, work in progress and stock in trade                    | -                         | -                         | -                         | -                         | -                         | (0.03)                  |
|       | (d) Employee benefit expense                                                                         | 61.65                     | 65.53                     | 62.14                     | 185.20                    | 201.89                    | 273.25                  |
|       | (e) Depreciation & Amortisation Expense                                                              | 76.27                     | 49.83                     | 73.30                     | 216.75                    | 157.68                    | 207.85                  |
|       | (f) Other Expenses                                                                                   | 111.69                    | 289.97                    | 176.52                    | 526.91                    | 660.75                    | 913.66                  |
|       | <b>Total Expenses</b>                                                                                | 587.93                    | 654.97                    | 629.21                    | 1908.35                   | 1822.91                   | 2763.28                 |
| 3     | <b>Profit / (Loss) from operations before other Income. Finance cost and exceptional items (1-2)</b> | (13.19)                   | 150.33                    | 83.10                     | 154.27                    | 349.68                    | 256.89                  |
| 4     | Other Income                                                                                         | 51.00                     | 19.25                     | 56.29                     | 172.41                    | 56.01                     | 654.65                  |
| 5     | <b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3±4)</b>   | 37.81                     | 169.58                    | 139.38                    | 326.68                    | 405.68                    | 911.54                  |
| 6     | Finance Costs                                                                                        | 59.47                     | 64.59                     | 56.44                     | 164.55                    | 176.91                    | 222.03                  |
| 7     | <b>Profit / (Loss) from ordinary activities before exceptional items (5 ± 6)</b>                     | (21.66)                   | 104.99                    | 82.95                     | 162.13                    | 228.77                    | 689.51                  |
| 8     | Exceptional Items                                                                                    | -                         | 409.04                    | 0.49                      | 0.50                      | 416.57                    | 6.76                    |
| 9     | <b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>                                   | (21.66)                   | 514.03                    | 83.44                     | 162.63                    | 645.34                    | 696.27                  |
| 10    | Tax Expense                                                                                          |                           |                           |                           |                           |                           |                         |
|       | Current                                                                                              | 0.00                      | 95.86                     | 43.00                     | 82.25                     | 138.19                    | 238.00                  |
|       | Earliery Year Tax                                                                                    | -                         | -                         | -                         | -                         | 1.92                      | 1.92                    |
|       | Deferred tax                                                                                         | -                         | -                         | -                         | -                         | -                         | (5.25)                  |
| 11    | <b>Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>                                   | (21.66)                   | 418.17                    | 40.44                     | 80.38                     | 505.23                    | 461.60                  |
| 12    | Extra Ordinary Items(Net of tax expense)                                                             | -                         | -                         | -                         | -                         | -                         | -                       |
| 13    | <b>Net Profit/(Loss) for the period (11 ± 12)</b>                                                    | (21.66)                   | 418.17                    | 40.44                     | 80.38                     | 505.23                    | 461.60                  |
| 14    | <b>Paid-Up Equity Share Capital (Face Value of Share ₹ 1/-)</b>                                      | 1461.11                   | 1461.11                   | 1461.11                   | 1461.11                   | 1461.11                   | 1461.11                 |
| 15    | Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year             | -                         | -                         | -                         | -                         | -                         | 3241.23                 |
| 15 i  | <b>Earning per share(before extra ordinary items) (of ₹ 1/- each (not annualised))</b>               |                           |                           |                           |                           |                           |                         |
|       | (a) Basic                                                                                            | (0.01)                    | 0.29                      | 0.03                      | 0.06                      | 0.35                      | 0.32                    |
|       | (b) Diluted                                                                                          | (0.01)                    | 0.29                      | 0.03                      | 0.06                      | 0.35                      | 0.32                    |
| 15 ii | <b>Earning per share (after extra ordinary items) (of ₹ 1/- each (not annualised))</b>               |                           |                           |                           |                           |                           |                         |
|       | (a) Basic                                                                                            | (0.01)                    | 0.29                      | 0.03                      | 0.06                      | 0.35                      | 0.32                    |
|       | (b) Diluted                                                                                          | (0.01)                    | 0.29                      | 0.03                      | 0.06                      | 0.35                      | 0.32                    |

**Notes :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 08, 2017. The Statutory Auditors have carried out a Limited Review of the Results for the quarter/ nine months ended on December 31, 2016.
- Figures for the quarter ended on December 31, 2016 (current quarter) are the balancing figures between unaudited figures in respect of the nine month ended on December 31, 2016 and the published half yearly results ended on September 30, 2016.
- The Company is operating in Media Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS - 17 issued by ICAI.
- The figures of previous period are regrouped/ reclassified wherever necessary to correspond to the figures of the current reporting period.

Place : Ahmedabad

Date : February 08, 2017



By Order of the Board of Directors

Kiran B Vadodaria  
Chairman and Managing Director  
DIN:00092067



**dhirubhai shah  
& doshi**

**CHARTERED ACCOUNTANTS**

4th Floor, Aditya Building,  
Near Sardar Patel Seva Samaj,  
Mithakhali Six Roads, Ellisbridge,  
Ahmedabad 380006.

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS  
OF SAMBHAHV MEDIA LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of Sambhaav Media Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad  
February 8, 2017



For, Dhirubhai Shah & Doshi  
Chartered Accountants  
Firm Registration No. 102511W

*Harish B. Patel*

Harish B Patel  
Partner  
Mem. No. 014427

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23 Nagindas Master Road,  
Mumbai 400023

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Rajkot 360001

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Opp Abs Tower, Old Padra Road  
Vadodara : 390015