



August 4, 2014

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Sub. : Outcome of Board Meeting

The Board of Directors in their meeting held on Monday, August 4, 2014, inter-alia :

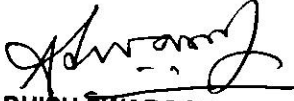
1. approved the Unaudited (Provisional) Financial Results of the company, both standalone and consolidated, for the quarter ended June 30, 2014 and same is enclosed herewith along with Limited Review Report thereon by Statutory Auditors of the Company.
2. approved the appointment of Mr. Anil Kumar Bansal as Director under Independent Director category pursuant to the provisions of the Listing agreement, accepted the resignation of Mr. C S Johri from the directorship of the company.

Kindly take these on record and oblige.

Thanking you and assuring you our best attention always.

Thanking You,

Yours truly,
for **APL APOLLO TUBES LTD.**


ADHISH SWAROOP
COMPANY SECRETARY

Encl. : a/a



APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi - 110 092

PART-1

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(₹ in Lacs except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	Gross Sales	83,868.68	75,439.74	70,096.69	2,86,194.77
	Less: Excise Duty	9,326.88	8,076.23	7,120.26	29,309.28
	Total Income from Operations (Net)	74,541.80	67,363.51	62,976.43	2,56,885.49
2	Expenses				
	(a) Consumption of Raw Materials	63,734.08	59,882.78	56,959.82	2,22,988.27
	(b) Purchase of traded goods	387.62	2,705.13	20.06	4,285.42
	(c) Changes in inventories of finished goods, work in progress and stock in trade	1,227.63	(5,113.65)	(2,541.22)	(5,236.41)
	(d) Employees Benefit Expense	804.02	863.54	763.77	3,355.09
	(e) Depreciation & Amortisation Expense	459.78	394.35	385.00	1,643.25
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	3,482.43	4,899.36	3,384.35	15,027.59
	Total Expenses	70,095.56	63,631.52	58,971.78	2,42,073.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,446.24	3,731.99	4,004.65	14,812.26
4	Other Income	108.74	107.96	65.65	204.11
5	Profit from ordinary activities before finance cost and exceptional items	4,554.98	3,839.95	4,070.30	15,016.37
6	Finance Costs	1,586.39	1,595.43	1,360.60	6,093.05
7	Profit from ordinary activities after finance costs but before exceptional items	2,968.59	2,244.52	2,709.70	8,923.32
8	Exceptional Item	-	26.08	-	26.31
9	Profit from ordinary activities before Tax	2,968.59	2,218.44	2,709.70	8,949.63
10	Tax Expense				
	- Current Tax	646.71	397.08	763.00	1,788.07
	- Deferred Tax	335.57	406.28	172.00	1,211.08
11	Net Profit from ordinary activities after tax	1,986.31	1,415.08	1,774.70	5,897.86
12	Extraordinary Item (net of tax expenses)	1,986.31	1,415.08	1,774.70	5,897.86
13	Net Profit for the period	-	-	-	-
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	1,986.31	1,415.08	1,774.70	5,897.86
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,232.36	2,343.86
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	40,177.47
19 (i)	Earning Per Shares (EPS) before extraordinary items				
	- Basic (in Rupees, not annualised)	8.47	6.04	7.95	25.16
	- Diluted (in Rupees, not annualised)	8.47	6.04	7.57	25.16
19 (ii)	Earning Per Shares (EPS) after extraordinary items				
	- Basic (in Rupees, not annualised)	8.47	6.04	7.95	25.16
	- Diluted (in Rupees, not annualised)	8.47	6.04	7.57	25.16

PART-2 Select Information for the Quarter Ended June 30, 2014

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	131,85,099	124,96,683	118,96,683	124,96,683
	- Percentage of Shareholding	58.254	53.317	53.740	53.317
2	Promoters & Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	0	0.000	10,40,000	0
	- Percentage to total Promoter Shareholding	0.000	0.000	10.071	0.000
	- Percentage to total Share Capital	0.000	0.00	4.659	0.000
b)	Un-encumbered				
	- Number of Shares	1,02,53,537	1,09,41,953.000	92,66,653	1,09,41,953
	- Percentage to total Promoter Shareholding	100.000	100.000	89.929	100.000
	- Percentage to total Share Capital	43.748	46.683	41.601	46.683

APL

PART -1 STANDALINE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 30, 2014

(₹ in Lacs except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations				
	Gross Sales	59,698.71	60,689.07	54,858.75	2,23,605.95
	Less Excise Duty	5,217.52	4,875.64	4,241.75	17,873.69
	Total Income from Operations (Net)	54,481.19	55,813.43	50,617.00	2,05,732.06
2	Expenses				
	(a) Consumption of Raw Materials	40,736.62	42,006.71	34,789.62	1,36,841.59
	(b) Purchase of traded goods	9,110.07	10,633.84	13,433.30	51,114.87
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(458.10)	(3,118.86)	(3,202.66)	(3,886.00)
	(d) Employees Benefit Expense	438.73	616.43	444.22	2,115.08
	(e) Depreciation & Amortisation Expense	313.27	246.07	240.00	986.92
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	2,587.18	3,349.69	2,422.34	10,211.68
	Total Expenses	52,707.77	53,734.08	48,128.82	1,97,384.14
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,773.42	2,079.35	2,290.18	8,347.92
4	Other Income	108.74	90.86	65.10	215.96
5	Profit from ordinary activities before finance cost and exceptional items	1,882.16	2,170.21	2,355.28	8,563.88
6	Finance Costs	1,09.12	1,188.81	1,022.80	4,623.59
7	Profit from ordinary activities after finance costs but before exceptional items	821.04	981.40	1,332.48	3,940.29
8	Exceptional Item	-	13.63	-	13.53
9	Profit from ordinary activities before tax	821.04	995.03	1,332.48	3,953.82
10	Tax Expense				
	- Current Tax	126.44	118.74	351.00	598.30
	- Deferred Tax	147.62	218.56	137.00	712.08
11	Net Profit from ordinary activities after tax	546.98	657.73	844.48	2,643.44
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit for the period	546.98	657.73	844.48	2,643.44
14	Share of profit/(loss) of associates	-	-	-	-
15	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	546.98	657.73	844.48	2,643.44
16	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,232.36	2,343.86
17	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	30,207.53
18i	Earning Per Shares (EPS before extraordinary items)				
	- Basic (in Rupees, not annualised)	2.33	2.70	3.78	11.17
	- Diluted (in Rupees, not annualised)	2.33	2.70	3.60	11.17
18ii	Earning Per Shares (EPS after extraordinary items)				
	- Basic (in Rupees, not annualised)	2.33	2.70	3.78	11.17
	- Diluted (in Rupees, not annualised)	2.33	2.70	3.60	11.17

PART -2 Select Information for the Quarter Ended June 30, 2014

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	13185089	12496683	11996683	12496683
	- Percentage of Shareholding	56.254	53.317	53.740	53.317
2	Promoters & Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	0	0	1040000	0
	- Percentage to total Promoter Shareholding	0.000	0.000	18.071	0.000
	- Percentage to total Share Capital	0.000	0.000	4.659	0.000
b)	Un-encumbered				
	- Number of Shares	10253537	10941953	9286953	10941953
	- Percentage to total Promoter Shareholding	100.000	100.000	89.928	100.000
	- Percentage to total Share Capital	43.746	46.683	41.800	46.683

Particulars	For Quarter Ended June 30, 2014
A. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil

A.M.A.

Notes forming part of

CONSOLIDATED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2014

The above Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meetings held on August 4, 2014. The Statutory Auditors have carried out the 'Limited Review' of the results.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

Current tax expenses are net off MAT Credit entitlement, if any.

For the quarter ended the following figures have been disclosed on stand-alone basis :

(i) Turnover – Rs. 596.99 crore (ii) Profit before tax – Rs. 8.21 crore (iii) Profit after tax – Rs. 5.47 crore.

The standalone results of the company are available at company's and stock exchanges' website i.e. www.aplapollo.com, www.nseindia.com and www.bseindia.com.

During the quarter warehouse-cum-branch was opened at Ananthapur, Andhra Pradesh to further strengthen the Company's distribution network supported by its multi-locational manufacturing facilities.

The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

Delhi 110 092

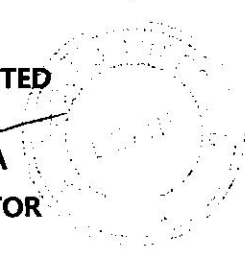
August 4, 2014

www.aplapollo.com

for **APL APOLLO TUBES LIMITED**


ASHOK K. GUPTA

MANAGING DIRECTOR



VAPS & COMPANY

CHARTERED ACCOUNTANTS

C-42, South Extension Part-II
New Delhi - 110 049
Ph. : 011-41645051 (4 Lines)
Fax : 011-41644896
E.mail : vapscompany@gmail.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
M/s. APL Apollo Tubes Limited
37, Hargobind Enclave, Vikas Marg,
Delhi - 110092.

We have reviewed the accompanying statement of Un-audited Financial Results of M/s. APL Apollo Tubes Limited having its Regd. Office at 37, Hargobind Enclave, Vikas Marg, Delhi - 92 for the Quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the unreviewed financial results of Shri Lakshmi Metal Udyog Limited and Lloyds Line Pipes Limited, subsidiary entities. The financial results of subsidiary entities have been certified by the management. Our review report is not qualified in respect of this matter.

For VAPS & Co.
Chartered Accountants
Firm Registration No. 003612N

P.K. JAIN
Partner
M. No. 82515

Place: - New Delhi
Date: - August 4, 2014