

APL Apollo Tubes Limited
Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi - 110 092
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

PART-1

Figures ₹ in Lacs except EPS

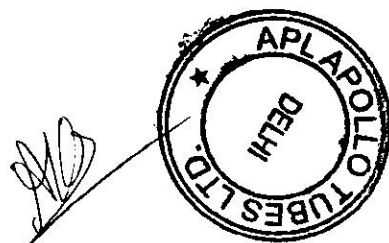
Sl No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	Gross Sales	84,938.51	83,718.64	73,642.19	3,35,723.36	2,79,004.77
	Less: Excise Duty	7,629.88	8,485.72	8,076.23	34,345.68	29,309.28
	Total Income from Operations (Net)	77,308.63	75,232.91	65,565.96	3,01,377.69	2,49,695.49
2	Expenses					
	(a) Consumption of Raw Materials	69,530.40	67,152.14	60,151.38	2,69,946.73	2,24,072.67
	(b) Purchase of traded goods	244.63	241.52	2,705.13	1,090.61	4,285.42
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(64.91)	(375.90)	(5,113.65)	(393.07)	(5,236.41)
	(d) Employees Benefit Expense	1,142.09	1,121.32	863.54	3,924.45	3,355.09
	(e) Depreciation & Amortisation Expense	597.54	665.38	394.35	2,200.72	1,643.25
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	2,978.50	2,083.12	2,833.26	8,490.40	6,763.19
	Total Expenses	74,428.25	70,887.58	61,834.01	2,85,259.84	2,34,883.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,880.38	4,345.33	3,731.95	16,117.84	14,812.27
4	Other Income	81.20	55.40	107.96	300.04	204.11
5	Profit from ordinary activities before finance cost and exceptional items	2,961.58	4,400.73	3,839.91	16,417.88	15,016.38
6	Finance Costs	1,730.61	1,657.34	1,595.43	6,645.29	6,093.05
7	Profit from ordinary activities after finance costs but before exceptional items	1,230.97	2,743.39	2,244.48	9,772.59	8,923.33
8	Exceptional Item	5.30	-	26.08	5.30	26.31
9	Profit from ordinary activities before Tax	1,225.67	2,743.39	2,218.40	9,767.29	8,897.02
10	Tax Expense					
	-Current Tax	(493.83)	649.80	397.08	1,157.53	1,788.07
	-Deferred Tax	1,044.39	315.21	406.28	2,234.09	1,211.08
11	Net Profit from ordinary activities after tax	675.10	1,778.38	1,415.04	6,375.65	5,897.87
12	Extraordinary Item (net of tax expenses)					
13	Net Profit for the period	675.10	1,778.38	1,415.04	6,375.65	5,897.87
14	Share of profit/(loss) of associates					
15	Minority Interest					
16	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	675.10	1,778.38	1,415.04	6,375.65	5,897.87
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year				44,865.54	40,177.47
19i	Earning Per Shares (EPS before extraordinary items)					
	- Basic (in Rupees, not annualised)	2.88	7.59	6.04	27.20	25.16
	- Diluted (in Rupees, not annualised)	2.88	7.59	6.04	27.20	25.16
19ii	Earning Per Shares (EPS after extraordinary items)					
	- Basic (in Rupees, not annualised)	2.88	7.59	6.04	27.20	25.16
	- Diluted (in Rupees, not annualised)	2.88	7.59	6.04	27.20	25.16

PART-2

Select information for the Quarter And Year Ended March 31, 2015

Sl No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	13485099	13185099	12496683	13485099	12496683
	-Percentage of Shareholding	57.534	56.254	53.317	57.534	53.317
2	Promoters & Promoter Group Shareholding					
a)	Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage to total Promoter Shareholding	-	-	-	-	-
	-Percentage to total Share Capital	-	-	-	-	-
b)	Un-encumbered					
	-Number of Shares	9953537	10253537	10941953	9953537	10941953
	-Percentage to total Promoter Shareholding	100.000	100.000	100.000	100.000	100.000
	-Percentage to total Share Capital	42.466	43.746	46.683	42.466	46.683

Particulars	3 months ended as on 31-03-2015
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved during the quarter	Nil



Statements of Assets and Liabilities

I. Equity & Liabilities	As at		II. ASSETS	As at	
	March	March		March	March
	31, 2015	31, 2014		31, 2015	31, 2014
	Audited	Audited		Audited	Audited
	(₹)	(₹)		(₹)	(₹)
(1) Shareholder's Funds			(1) Non-Current Assets		
(a) Share Capital	2,343.86	2,343.86	(a) Fixed Assets	59,510.26	42,800.60
(b) Reserves and Surplus	44,865.54	40,177.47	(b) Goodwill on Consolidation	1,990.00	1,990.00
(c) Money received against share warrants	-	-	(c) Non-current investments	1,906.47	1,756.52
(2) Non-Current Liabilities			(d) Long term loans and advances	3,724.68	4,494.86
(a) Long-Term Borrowings	14,166.58	13,718.26	(e) Other non-current assets	1,152.60	1,172.86
(b) Deferred Tax Liabilities (Net)	7,446.01	5,211.92	(2) Current Assets		
(c) Other Long Term Liabilities	7.00	10.00	(a) Inventories	31,956.93	28,848.89
(d) Long Term Provisions	301.69	236.71	(b) Trade receivables	17,949.08	24,942.65
(3) Current Liabilities			(c) Cash and cash equivalents	1,920.70	1,008.19
(a) Short-Term Borrowings	29,255.81	34,025.98	(d) Short-term loans and advances	7,894.13	6,833.85
(b) Trade Payables	20,627.80	12,417.31	(e) Other current assets	999.01	1,177.44
(c) Other Current Liabilities	6,295.01	4,113.94			
(d) Short-Term Provisions	3,684.57	2,770.39			
Total Equity & Liabilities	1,29,003.87	1,15,025.84	Total Assets	1,29,003.87	1,15,025.84

Notes forming part of

CONSOLIDATED AUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 9, 2015.

The Board of Directors have recommended a Dividend of Rs. 6/- per equity share for the year 2014-2015, subject to approval of shareholders in the ensuing Annual General Meeting of the company.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its wholly owned subsidiaries.

Current tax expenses are net off MAT Credit entitlement, if any.

For the quarter ended March 31, 2015 the following figures have been disclosed on stand-alone basis :

(i) Turnover – Rs. 5531.72 Million (ii) Profit before tax – Rs. 57.89 Million (iii) Profit after tax – Rs. 21.95 Million.

The standalone results of the company are available at company's and stock exchanges' website i.e. www.aplapollo.com, www.nseindia.com and www.bseindia.com.

During the year ended March 31, 2015, the installed capacity has been increased from about 8 lac Tons to about 10.5 lac Tons.

The above consolidated results for the quarter and year ended March 31, 2015 includes Inventory Loss of Rs. 197.60 Million and Rs. 457.31 Million respectively due to reduction in steel prices during the period.

Consequent to the applicability of the Companies Act, 2013 with effect from April 1, 2014, during the year ended March 31, 2015, the management reassessed the remaining useful life of the assets based on internal and external technical evaluation. There is no change in useful life of the assets and hence no impact on the profitability.

The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto 31st December, 2014.

The Company operates only in one segment i.e. manufacturing of steel tubes and pipes.

Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

for APL APOLLO TUBES LIMITED

ASHOK K. GUPTA
MANAGING DIRECTOR

Delhi 110 092
May 09, 2015

www.aplapollo.com



STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

Part 1

Figures ₹ in Lacs except EPS

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)
1	Income from Operations				
	(a) Net Sales /Income from Operations:				
	Gross Sales	55,317.23	55,023.95	59,428.80	2,21,790.67
	Less:Excise Duty	4,922.27	4,663.42	4,875.64	20,079.72
	Total Income from Operations (Net)	50,394.96	50,360.53	54,553.16	2,01,710.94
2	Expenses				
	(a) Consumption of Raw Materials	35,839.66	37,588.80	42,067.95	1,53,035.37
	(b) Purchase of traded goods	7,045.32	6,770.69	10,633.84	29,471.42
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	2,273.94	408.90	(3,118.66)	1,669.29
	(d) Employees Benefit Expense	796.68	641.95	616.43	2,332.59
	(e) Depreciation & Amortisation Expense	157.38	407.07	246.07	1,201.28
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	2,168.75	2,367.48	2,028.17	5,754.39
	Total Expenses	48,281.73	48,184.90	52,473.81	1,93,464.33
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,113.23	2,175.64	2,079.35	8,246.61
4	Other Income	12.76	1,061.14	90.86	1,182.64
5	Profit from ordinary activities before finance cost and exceptional items	2,125.99	3,236.78	2,170.21	9,429.25
6	Finance Costs	1,556.42	1,223.83	1,188.81	5,015.36
7	Profit from ordinary activities after finance costs but before exceptional items	569.58	2,012.95	981.41	4,413.88
8	Exceptional Item	(9.28)		13.53	(9.28)
9	Profit from ordinary activities before Tax	578.86	2,012.95	967.88	4,423.16
10	Tax Expense				
	-Current Tax	(73.33)	66.32	118.74	281.82
	-Deferred Tax	432.70	233.45	216.56	996.00
11	Net Profit from ordinary activities after tax	219.48	1,713.18	632.58	3,145.35
12	Extraordinary item (net of tax expenses)				
13	Net Profit for the period	219.48	1,713.18	632.58	3,145.35
14	Share of profit/(loss) of associates				
15	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	219.48	1,713.18	632.58	3,145.35
16	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86
17	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year				31,837.47
18i	Earning Per Shares (EPS before extraordinary items)				
	- Basic (in Rupees, not annualised)	0.94	7.31	2.70	13.42
	-Diluted (in Rupees, not annualised)	0.94	7.31	2.70	13.42
18ii	Earning Per Shares (EPS after extraordinary items)				
	- Basic (in Rupees, not annualised)	0.94	7.31	2.70	13.42
	-Diluted (in Rupees, not annualised)	0.94	7.31	2.70	13.42

PART-2

Select Information for the Quarter and Year Ended March 31,2015

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
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	-Percentage of Shareholding	57.534	56.254	53.317	57.534
2	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage to total Promoter Shareholding	-	-	-	-
	-Percentage to total Share Capital	-	-	-	-
	b) Un-encumbered				
	-Number of Shares	9953537	10253537	10941953	9953537
	-Percentage to total Promoter Shareholding	100.000	100.000	100.000	100.000
	-Percentage to total Share Capital	42.466	43.746	46.683	42.466

Particulars	3 months ended as on 31-03-2015
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved during the quarter	Nil





To
Department of Corporate Services
BOMBAY STOCK EXCHANGE LTD.
Floor 25, P J Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

SUB.: Statement of appropriation for the year ended March 31, 2015 as per clause 20 of Listing Agreement

This is to inform you that the board of directors of the company, at its meeting held today i.e. 9th May, 2015, has inter alia approved the Audited Annual Statements of the company for the year ended 31st March, 2015. The financial results are as under;

Statement of Appropriations
(As Per Clause 20 of the Listing Agreement)

Name of the company : APL Apollo Tubes Limited

For the year ended : 31st March, 2015

(Rs. In Crores)

S.No.	Particulars	For the year 2014-2015	For the previous year
1.	Total Turnover and other receipts	2275.45	2187.81
2.	EBITA: (before deducting any of the following)	106.31	95.51
	(a) Finance Cost	50.15	46.22
	(b) Depreciation	12.01	9.87
	Profit before exceptional items and tax	44.32	39.42
	Less: Tax expenses	12.78	13.10
3.	Net profit available for appropriation	31.45	26.18
	Add/(Less): B/F from last year's balance sheet	94.69	87.13
	TOTAL SURPLUS AVAILABLE FOR APPROPRIATION	126.14	113.31
	Less: Transferred to		
	(i) General Reserve	5.00	5.00
	(ii) Debenture Redemption Reserve		
4.	Less : Impact of Depreciation as per schedule II of the Companies Act, 2013	Nil	Nil
5.	Dividend:		
	(a) Amount of Dividend	14.06	11.72
	(b) Tax on Dividend	1.09	1.90
6.	Balance carried forward	105.99	94.69



7.	Particulars of proposed Right/Bonus Shares/Convertible Debenture issue	NIL	NIL
8.	Closure of register of members	: will be intimated later on	
9.	Date from which Dividend is payable	: will be intimated later on	

Note : Previous year's figures are re-arranged/re-grouped, whenever required, to confirm to the current year's classification.

Thanking You
Yours faithfully,
For APL Apollo Tubes Limited

Adhish Swaroop
Company Secretary

