

November 9, 2015

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P J Towers,
Dalal Street
Mumbai – 400051

Dear Sir / Madam,

Sub. : Outcome of Board Meeting

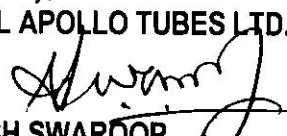
The Board of Directors in their meeting held on Monday, November 9, 2015, inter-alia :

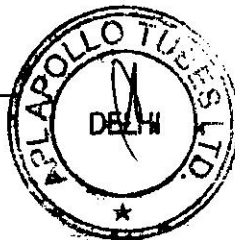
1. Approved the Unaudited financial results of the company both standalone and consolidated for the quarter and half year ended September 30, 2015 [copy of the Unaudited Financial Results along with Limited Review Report given by the statutory auditors is enclosed].
2. Approved the postal ballot notice for extending the benefits of APL Apollo Employees Stock Option Scheme- 2015 to the employees of three subsidiaries viz. M/s. Apollo Metalex Private Limited, M/s. Shri Lakshmi Metal Udyog Limited and M/s. Lloyds Line Pipes Limited.

Kindly take these on record and oblige.

Thanking You,

Yours truly,
for APL APOLLO TUBES LTD.


ADHISH SWAROOP
COMPANY SECRETARY



Encl. : a/a

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

Corp. Office : 36, Kaushambi, Near Anand Vihar Terminal, Delhi - NCR 201010, India Tel:+91-120-4041400 Fax:+91-120-4041444

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi 110092, India Tel:+91-11-22373437 Fax:+91-11-22373537

Unit - I : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205 India Unit - II : 332-338, Alur Village, Perandapalli, Hosur, Tamilnadu-635109 India

e-mail : info@aplapollo.com Website : www.aplapollo.com

PART-1

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(Rs. in Lacs except for shares and EPS)

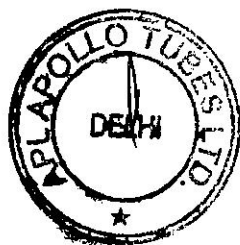
Sl No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	Gross Sales Manufacturing	97,523.29	98,322.68	84,020.46	1,95,845.97	1,65,857.70	3,34,609.88
	Less: Excise Duty	11,092.00	11,022.11	8,903.20	22,114.11	18,230.08	34,345.68
	Net Manufacturing Sales	86,431.29	87,300.57	75,117.26	1,73,731.86	1,47,627.62	3,00,264.20
	Trading Sales	19,221.65	9,205.26	236.29	28,426.91	652.19	1,113.48
	Total Income from Operations (Net)	1,05,652.94	96,505.83	75,353.55	2,02,158.77	1,48,279.81	3,01,377.68
2	Expenses						
	(a) Consumption of Raw Materials	76,805.16	75,655.25	68,707.70	1,52,460.41	1,32,909.16	2,69,946.73
	(b) Purchase of traded goods	18,653.83	9,012.08	216.84	27,665.91	604.46	1,090.61
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(379.80)	2,561.37	(1,179.89)	2,181.57	47.74	(393.07)
	(d) Employees Benefit Expense	1,499.12	1,382.65	857.02	2,881.77	1,661.04	3,924.45
	(e) Depreciation & Amortisation Expense	764.87	726.00	478.02	1,490.87	937.81	2,200.72
	(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,170.94	2,269.06	1,827.99	4,440.00	3,227.49	8,490.40
	Total Expenses	99,514.12	91,606.41	70,907.68	1,91,120.53	1,39,387.70	2,85,259.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,138.82	4,899.42	4,445.87	11,038.24	8,892.11	16,117.84
4	Other Income	209.67	156.21	54.70	365.88	163.44	300.04
5	Profit from ordinary activities before finance cost and exceptional items	6,348.49	5,055.63	4,500.57	11,404.12	9,055.55	16,417.88
6	Finance Costs	1,675.15	1,614.17	1,670.95	3,289.32	3,257.34	6,645.29
7	Profit from ordinary activities after finance costs but before exceptional items	4,673.34	3,441.46	2,829.62	8,114.80	5,798.21	9,772.59
8	Exceptional Item	1,615.76	142.38	-	1,758.14	-	5.30
9	Profit from ordinary activities before Tax	3,057.58	3,299.08	2,829.62	6,356.66	5,798.21	9,767.29
10	Tax Expense						
	- Current Tax	1,110.11	926.12	354.85	2,036.23	1,001.55	1,157.53
	- Deferred Tax	(60.38)	188.45	538.93	128.07	874.50	2,234.09
11	Net Profit from ordinary activities after tax	2,007.85	2,184.51	1,935.84	4,192.36	3,922.16	6,375.67
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period	2,007.85	2,184.51	1,935.85	4,192.36	3,922.16	6,375.67
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	2,007.85	2,184.51	1,935.85	4,192.36	3,922.16	6,375.67
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	-	-	44,865.54
19 (i)	Earning Per Shares (EPS before extraordinary items)						
	- Basic (in Rupees, not annualised)	8.57	9.32	8.26	17.89	16.73	27.20
	- Diluted (in Rupees, not annualised)	8.57	9.32	8.26	17.89	16.73	27.20
19 (ii)	Earning Per Shares (EPS after extraordinary items)						
	- Basic (in Rupees, not annualised)	8.57	9.32	8.26	17.89	16.73	27.20
	- Diluted (in Rupees, not annualised)	8.57	9.32	8.26	17.89	16.73	27.20

PART-2 Select Information for the Quarter and Half Year Ended September 30, 2015

Sl No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1,35,06,999	1,35,06,999	1,31,85,099	1,35,06,999	1,31,85,099	1,34,85,099
	- Percentage of Shareholding	57.627	57.627	56.254	57.627	56.254	57.534
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage to total Promoter Shareholding	0.000	0.000	0.000	0.000	0.000	0.000
	- Percentage to total Share Capital	0.000	0.000	0.000	0.000	0.000	0.000
	b) Non-encumbered						
	- Number of Shares	99,31,637	99,31,637	1,02,53,537	99,31,637	1,02,53,537	99,53,537
	- Percentage to total Promoter Shareholding	100.000	100.000	100.000	100.000	100.000	100.000
	- Percentage to total Share Capital	42.373	42.373	43.746	42.373	43.746	42.466

Particulars	3 months ended as on 30-09-2015
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil

Signature
9/11/15



APL Apollo Tubes Limited
Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi - 110 092
PART-1 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

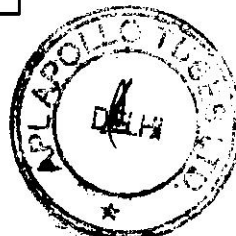
Sl No.	PARTICULARS	(Rs. in Lacs except for shares and EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales /Income from Operations:						
	Gross Sales Mfg	49,558.94	50,198.38	47,125.06	99,757.32	96,438.69	1,91,699.76
	Less:Excise Duty	5,564.65	5,180.65	5,276.51	10,745.30	10,494.03	20,079.72
	Net Manufacturing Sales	43,994.29	45,017.73	41,848.55	89,012.02	85,944.66	1,71,620.04
	Trading Sales	22,631.70	16,315.78	6,610.79	38,947.48	15,808.83	30,090.91
	Total Income from Operations (Net)	66,625.99	61,333.51	48,459.34	1,27,959.50	1,01,753.49	2,01,710.95
2	Expenses						
	(a) Consumption of Raw Materials	39,956.53	39,666.40	38,585.97	79,622.93	79,552.78	1,53,035.37
	(b) Purchase of traded goods	22,225.04	15,952.31	6,545.34	38,177.35	15,655.41	29,471.42
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	23.66	1,506.29	(555.45)	1,529.95	(1,013.55)	1,669.29
	(d) Employees Benefit Expense	864.86	808.42	455.23	1,673.28	893.96	2,332.59
	(e) Depreciation & Amortisation Expense	387.87	388.85	323.56	776.72	636.83	1,201.28
	(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,203.17	1,169.84	920.39	2,373.01	2,070.34	5,754.39
	Total Expenses	64,661.13	59,492.11	46,275.04	1,24,153.24	97,795.77	1,93,464.34
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,964.86	1,841.40	2,184.30	3,806.26	3,957.72	8,246.61
4	Other Income	1,613.86	83.69	-	1,697.55	108.74	1,182.64
5	Profit from ordinary activities before finance cost and exceptional items	3,578.72	1,925.09	2,184.30	5,503.81	4,066.46	9,429.25
6	Finance Costs	1,184.41	1,211.14	1,173.99	2,395.55	2,235.11	5,015.36
7	Profit from ordinary activities after finance costs but before exceptional items	2,394.31	713.95	1,010.31	3,108.26	1,831.35	4,413.89
8	Exceptional Item	1,615.76	142.38	-	1,758.14	-	(9.28)
9	Profit from ordinary activities before Tax	778.55	571.57	1,010.31	1,350.12	1,831.35	4,423.17
10	Tax Expense						
	-Current Tax	160.54	123.37	162.39	283.91	288.83	281.82
	-Deferred Tax	(371.58)	70.99	182.23	(300.59)	329.85	996.00
11	Net Profit from ordinary activities after tax	989.59	377.21	665.69	1,366.80	1,212.67	3,145.35
12	Extraordinary Item (net of tax expenses)						
13	Net Profit for the period	989.59	377.21	665.69	1,366.80	1,212.67	3,145.35
14	Share of profit/(loss) of associates						
	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	989.59	377.21	665.69	1,366.80	1,212.67	3,145.35
15	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86
16	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	-	-	31,837.47
17	Earning Per Shares (EPS before extraordinary items)						
	- Basic (in Rupees, not annualised)	4.22	1.61	2.84	5.83	5.17	13.42
	-Diluted (in Rupees, not annualised)	4.22	1.61	2.84	5.83	5.17	13.42
18	Earning Per Shares (EPS after extraordinary items)						
	- Basic (in Rupees, not annualised)	4.22	1.61	2.84	5.83	5.17	13.42
	-Diluted (in Rupees, not annualised)	4.22	1.61	2.84	5.83	5.17	13.42

PART-2 Select Information for the Quarter and Half Year Ended September 30, 2015

Sl No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	1,35,06,999	1,35,06,999	1,31,85,099	1,35,06,999	1,31,85,099	1,34,85,099
	-Percentage of Shareholding	57.627	57.627	56.254	57.627	56.254	57.534
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	0	0	0	0	0	0
	-Percentage to total Promoter Shareholding	0.000	0.000	0.000	0.000	0.000	0.000
	-Percentage to total Share Capital	0.000	0.000	0.000	0.000	0.000	0.000
	b) Non-encumbered						
	-Number of Shares	99,31,637	99,31,637	1,02,53,537	99,31,637	1,02,53,537	99,53,537
	-Percentage to total Promoter Shareholding	100.000	100.000	100.000	100.000	100.000	100.000
	-Percentage to total Share Capital	42.373	42.373	43.746	42.373	43.746	42.466

Particulars	3 months ended as on 30-09-2015
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil

9/10/15



APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

Statement of Assets and Liabilities

Rs. in lacs

Equity and Liabilities	Standalone		Consolidated	
	As at September 30, 2015	As at March 31, 2015	As at September 30, 2015	As at March 31, 2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(1) Shareholder's Funds				
(a) Share Capital	2,343.86	2,343.86	2,343.86	2,343.86
(b) Reserves and Surplus	33,411.28	31,837.47	49,080.19	44,865.54
(2) Non-Current Liabilities				
(a) Long-Term Borrowings	17,471.36	8,360.07	23,093.80	14,166.58
(b) Deferred Tax Liabilities (Net)	4,153.84	4,454.43	7,574.08	7,446.01
(c) Other Long Term Liabilities	5.00	5.00	7.00	7.00
(d) Long Term Provisions	163.61	119.21	353.93	301.69
(3) Current Liabilities				
(a) Short-Term Borrowings	29,019.82	27,204.68	39,605.54	29,255.81
(b) Trade Payables	12,815.62	3,976.09	17,180.25	20,627.80
(c) Other Current Liabilities	6,634.43	6,969.97	8,725.81	6,295.01
(d) Short-Term Provisions	522.10	2,007.42	1,289.18	3,694.57
Total Equity and Liabilities	1,06,540.92	87,278.20	1,49,253.64	1,29,003.87
II. ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets	33,242.69	31,886.90	61,712.80	59,510.26
(b) Goodwill on Consolidation	-	-	1,990.00	1,990.00
(c) Non-current investments	9,134.50	8,809.57	1,458.47	1,906.47
(d) Long term loans and advances	7,396.10	6,659.39	4,576.17	3,724.68
(e) Other non-current assets	-	1,149.48	3.12	1,152.60
(2) Current Assets				
(a) Inventories	24,334.37	18,334.58	41,136.81	31,956.93
(b) Trade receivables	26,240.70	13,226.68	27,325.01	17,949.08
(c) Cash and cash equivalents	1,686.33	945.09	2,352.19	1,920.70
(d) Short-term loans and advances	4,245.99	5,321.10	8,341.52	7,894.13
(e) Other current assets	260.24	945.41	357.55	999.02
Total Assets	1,06,540.92	87,278.20	1,49,253.64	1,29,003.87

9/11/15



Notes

The above Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meetings held on November 9, 2015.

#The Statutory Auditors have carried out the 'Limited Review' of the standalone financial results of the Company for the quarter and half year ended September 30, 2015 in accordance with Clause 41 of the listing agreement.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

Current tax expenses are net off MAT Credit entitlement, if any.

The above consolidated results for the quarter and six months ended September 30, 2015 includes Inventory Loss of Rs. 13.52 crores and 34.54 crores respectively due to reduction in steel prices during the period.

During the period ended September 30, 2015, the brand image expenses carry forward from the previous year aggregating Rs. 17.58 crores have been fully written off.

The standalone results of the company are available at company's and stock exchanges' website i.e. www.aplapollo.com, www.nseindia.com and www.bseindia.com.

The Company operates only in one segment i.e. manufacturing of Infrastructure Products.

Previous year/ period figures have been regrouped / reclassified / recasted, wherever necessary.

for **APL APOLLO TUBES LIMITED**

Delhi 110 092
November 9, 2015

www.aplapollo.com



ASHOK K. GUPTA
MANAGING DIRECTOR