

February 12, 2016

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P J Towers,
Dalal Street
Mumbai - 400051

Dear Sir / Madam,

Sub. : Unaudited Financial Results [Standalone and Consolidated] for the quarter and nine months ended December 31, 2015 along with Limited Review Report

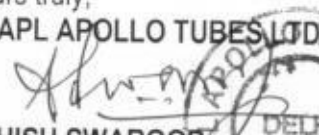
In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited financial results of the company both standalone and consolidated for the quarter and nine months ended December 31, 2015 along with Limited Review Report thereon given by the statutory auditors of the company, which have duly approved by the Board of Directors of the Company at their meeting held on Friday, February 12, 2016.

Further, please note that the said Financial Results of the Company will also get published in the newspapers in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the format prescribed by SEBI vide its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015.

Kindly take these on record and oblige.

Thanking You,

Yours truly,

for **APL APOLLO TUBES LTD.**

ADHISH SWAROOP
COMPANY SECRETARY


Encl. : a/a

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

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PART-1

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in Lacs except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Gross Sales from Operations	99,621.53	116,560.89	84,063.15	323,575.64	251,996.69	334,868.64
	Less: Excise Duty	8,878.86	11,092.00	8,485.72	30,992.97	26,715.80	34,345.68
	Net Sales	90,742.67	105,468.89	75,577.43	292,582.67	225,280.89	300,522.96
	(b) Other Operating Income	31.04	184.06	195.67	349.81	593.25	854.71
	Total Income from Operations (Net)	90,773.71	105,652.95	75,773.10	292,932.48	225,874.14	301,377.67
2	Expenses						
	(a) Consumption of Raw Materials	60,359.40	76,805.16	67,662.38	212,819.80	201,318.95	269,946.73
	(b) Purchase of stock-in-trade	19,113.29	18,653.83	241.52	46,779.20	845.98	1,090.61
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(576.32)	(379.80)	(375.90)	1,605.24	(328.16)	(393.07)
	(d) Employees Benefit Expense	1,485.11	1,499.12	1,121.32	4,366.87	2,782.36	3,924.45
	(e) Depreciation & Amortisation Expense	815.64	764.87	665.38	2,306.51	1,603.18	2,200.72
	(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,329.62	2,170.94	2,113.06	7,769.62	6,414.37	8,495.70
	Total Expenses	84,526.73	99,514.12	71,427.76	275,647.25	212,636.68	285,265.14
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,246.98	6,138.83	4,345.34	17,285.23	13,237.46	16,112.53
4	Other Income	255.15	209.67	55.40	623.51	218.84	300.04
5	Profit from ordinary activities before finance cost and exceptional items	6,502.13	6,348.50	4,400.74	17,908.74	13,456.30	16,412.57
6	Finance Costs	1,838.36	1,675.15	1,657.34	5,127.68	4,914.68	6,645.29
7	Profit from ordinary activities after finance costs but before exceptional items	4,663.77	4,673.35	2,743.40	12,781.06	8,541.62	9,767.28
8	Exceptional Item	-	1,615.76	-	1,760.61	-	-
9	Profit from ordinary activities before Tax	4,663.77	3,057.59	2,743.40	11,020.45	8,541.62	9,767.28
10	Tax Expense						
	-Current Tax	780.35	1,110.11	649.80	2,816.57	1,651.36	1,157.53
	-Deferred Tax	768.84	(60.38)	315.21	896.91	1,189.71	2,234.09
11	Net Profit from ordinary activities after tax	3,114.59	2,007.86	1,778.39	7,306.97	5,700.55	6,375.66
12	Extraordinary Item (net of tax expenses)	3,114.59	2,007.86	1,778.39	7,306.97	5,700.55	6,375.66
13	Net Profit for the period	-	-	-	-	-	-
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	3,114.59	2,007.86	1,778.39	7,306.97	5,700.55	6,375.66
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86	44,865.54
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	-	-	-
19(i)	Earning Per Shares (EPS before extraordinary items)						
	- Basic (in Rupees, not annualised)	13.29	8.57	7.59	31.17	24.32	27.20
	-Diluted (in Rupees, not annualised)	13.29	8.57	7.59	31.17	24.32	27.20
19(ii)	Earning Per Shares (EPS after extraordinary items)						
	- Basic (in Rupees, not annualised)	13.29	8.57	7.59	31.17	24.32	27.20
	-Diluted (in Rupees, not annualised)	13.29	8.57	7.59	31.17	24.32	27.20



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PART-1

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in Lacs except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended			9 Month Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Gross Sales from Operations	85,586.14	71,989.45	54,176.82	223,994.05	167,161.99	220,469.30
	Less: Excise Duty	5,355.79	5,564.65	4,663.42	16,101.09	15,157.45	20,079.72
	Net Sales	80,230.35	66,424.80	49,513.40	207,892.96	152,004.54	200,389.58
	(b) Other Operating Income	97.69	201.19	307.26	394.57	983.26	1,321.37
	Total Income from Operations (Net)	80,328.04	66,625.99	49,820.66	208,287.53	152,987.80	201,710.95
2	Expenses						
	(a) Consumption of Raw Materials	35,703.67	39,956.53	37,991.25	115,326.60	118,264.35	153,035.37
	(b) Purchase of stock-in-trade	40,379.39	22,225.04	6,770.69	78,556.74	22,426.10	29,471.42
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(875.23)	23.66	408.90	654.72	(604.65)	1,669.29
	(d) Employees Benefit Expense	986.52	864.86	641.95	2,659.81	1,535.91	2,332.59
	(e) Depreciation & Amortisation Expense	438.48	387.87	407.07	1,215.20	1,043.90	1,201.28
	(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,923.53	1,203.17	1,425.16	4,296.53	4,188.82	5,754.39
	Total Expenses	78,556.36	64,661.13	47,645.02	202,709.60	146,854.43	193,464.34
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,771.68	1,964.86	2,175.64	5,577.93	6,133.37	8,246.61
4	Other Income	229.57	1,613.86	1,061.14	1,929.59	1,169.88	1,191.92
5	Profit from ordinary activities before finance cost and exceptional items	2,001.25	3,578.72	3,236.78	7,507.52	7,303.25	9,438.53
6	Finance Costs	1,418.62	1,184.41	1,223.83	3,814.17	3,458.94	5,015.36
7	Profit from ordinary activities after finance costs but before exceptional items	582.63	2,394.31	2,012.95	3,693.35	3,844.31	4,423.17
8	Exceptional Item	-	1,615.76	-	1,760.61	-	-
9	Profit from ordinary activities before Tax	582.63	778.55	2,012.95	1,932.74	3,844.31	4,423.17
10	Tax Expense						
	-Current Tax	(45.02)	160.54	66.32	238.89	355.15	281.82
	-Deferred Tax	256.28	(371.58)	233.45	(44.31)	563.30	996.00
11	Net Profit from ordinary activities after tax	371.37	989.59	1,713.18	1,738.16	2,925.86	3,145.35
12	Extraordinary Item (net of tax expenses)						
13	Net Profit for the period	371.37	989.59	1,713.18	1,738.16	2,925.86	3,145.35
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	371.37	989.59	1,713.18	1,738.16	2,925.86	3,145.35
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						31,837.47
19 (i)	Earning Per Shares (EPS before extraordinary items)						
	- Basic (in Rupees, not annualised)	1.58	4.22	7.31	7.42	12.48	13.42
	-Diluted (in Rupees, not annualised)	1.58	4.22	7.31	7.42	12.48	13.42
19 (ii)	Earning Per Shares (EPS after extraordinary items)						
	- Basic (in Rupees, not annualised)	1.58	4.22	7.31	7.42	12.48	13.42
	-Diluted (in Rupees, not annualised)	1.58	4.22	7.31	7.42	12.48	13.42



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Notes:

1. The above Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meetings held on February 12, 2016.
2. The Statutory Auditors have carried out the 'Limited Review' of the standalone financial results of the Company for the quarter and nine months ended December 31, 2015 in accordance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.
4. Current tax expenses are net off MAT Credit entitlement, if any.
5. During the period ended September 30, 2015, the brand image expenses carry forward from the previous year aggregating Rs. 17.58 Crore have been fully written off.
6. The standalone results of the company are available at company's and stock exchanges' website i.e. www.aplapollo.com, www.nseindia.com and www.bseindia.com.
7. The Company operates only in one segment i.e. manufacturing of Infrastructure Products.
8. Previous year/ period figures have been regrouped / reclassified / recasted, wherever necessary.

Delhi 110 092
February 12, 2016



for **APL APOLLO TUBES LIMITED**


ASHOK K. GUPTA
MANAGING DIRECTOR

Deloitte Haskins & Sells LLP

Chartered Accountants
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF APL APOLLO TUBES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **APL APOLLO TUBES LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



RASHIM TANDON
Partner
(Membership No. 95540)

New Delhi
February 12, 2016