

Regd. Office :
17, Rajmugat Society, Naranpura Cross Road,
Ankur Road, Naranpura,
Ahmedabad - 380 013. Gujarat, India

Phone : +91-79-27415501 / 2 / 3 / 4

Fax : +91-79-27480999

E-mail : info@ratnamani.com

Website : http://www.ratnamani.com

CIN : L70109GJ1983PLC006460



RMTL/SEC/RESULT/Q2/04XI

4th November, 2015

BSE Ltd. Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	National Stock Exchange of India Ltd. "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company code : RATNAMANI
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Sub: Quarterly & Half yearly Standalone Unaudited Financial Results (Provisional) and Statement of Assets and Liabilities along with Limited Review Report for the period ended on 30th September, 2015

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the Standalone Unaudited Financial Results (Provisional) for 2nd Quarter & Half Year ended on 30th September, 2015 along with statement of Assets and Liabilities as at 30th September, 2015 which have been approved by the Board of Directors in their Meeting held on 4th November, 2015 alongwith Limited Review Report by Jt. Statutory Auditors of the Company.

Please take the above on your record.

Thanking you,

Yours faithfully,

For Ratnamani Metals & Tubes Limited

Jigar Shah
Jigar Shah
Company Secretary



Encl: As Above

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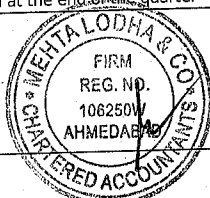


Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30th SEPTEMBER, 2015

		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.03.2015 (AUDITED)
Sr. No.	Particulars						
1	Income from Operations	39,877.58	41,741.90	42,059.87	81,619.48	75,442.37	159,829.71
a)	Net Sales (Net of Excise Duty)	964.62	934.49	2,039.23	1,899.11	3,924.03	6,548.85
b)	Other Operating Income	40,842.20	42,676.39	44,099.10	83,518.59	79,366.40	166,378.56
	Total Income (1a+1b)						
2	Expenses	24,990.99	27,906.75	32,182.38	52,897.74	57,827.64	114,882.17
a)	Cost of Materials Consumed	8.06	139.29	13.07	147.35	90.55	107.19
b)	Purchases of Stock-in-trade						
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	2,480.28	(826.20)	(4,136.49)	1,654.08	(7,169.07)	(5,538.16)
d)	Employee benefit expenses	2,479.35	2,559.12	2,496.11	5,038.47	4,610.82	9,154.71
e)	Depreciation and amortisation expenses	1,421.94	1,364.80	1,622.72	2,786.74	2,891.50	5,435.72
f)	Other Expenditure	5,110.38	4,072.15	5,000.09	9,182.53	8,761.21	17,838.25
	Total expenses	36,491.00	35,215.91	37,177.88	71,706.91	67,012.65	141,879.88
		4,351.20	7,460.48	6,921.22	11,811.68	12,353.75	24,498.68
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	375.88	357.05	702.99	732.93	1,243.14	2,511.10
4	Other Income						
	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	4,727.08	7,817.53	7,624.21	12,544.61	13,596.89	27,009.78
5	Finance cost	125.04	146.08	127.18	271.12	267.78	936.80
6	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	4,602.04	7,671.45	7,497.03	12,273.49	13,329.11	26,072.98
7	Exceptional Items						
8	Profit from Ordinary Activities before Tax (7-8)	4,602.04	7,671.45	7,497.03	12,273.49	13,329.11	26,072.98
9	Tax Expenses	1,364.94	2,679.00	2,573.73	4,043.94	4,559.17	8,822.18
10	Net Profit from Ordinary Activities after tax (9-10)	3,237.10	4,992.45	4,923.30	8,229.55	8,769.94	17,250.80
11	Extra Ordinary Items						
12	Net Profit for the period (11-12)	3,237.10	4,992.45	4,923.30	8,229.55	8,769.94	17,250.80
13	Paid up Equity Share Capital Face Value ₹ 2/- per share	934.56	934.56	933.67	934.56	933.67	934.56
14	Reserves excluding Revaluation Reserve						
15	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)						
	Basic	6.93	10.68	10.55	17.61	18.79	36.94
	Diluted	6.93	10.68	10.51	17.61	18.72	36.94
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	18,563,250	18,674,410	18,711,460	18,563,250	18,711,460	18,706,010
	Percentage of Shareholding	39.73%	39.96%	40.08%	39.73%	40.08%	40.03%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered			400,000	-	400,000	-
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	1.43%	-	1.43%	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	0.86%	-	0.86%	-
b)	Non-Encumbered						
	Number of Shares	28,164,750	28,053,590	27,571,990	28,164,750	27,571,990	28,021,990
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	98.57%	100.00%	98.57%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	60.27%	60.04%	59.06%	60.27%	59.06%	59.97%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter		3				
	Received during the quarter		3				
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						

Place : Ahmedabad
Date : 4th November, 2015



SIGNED FOR IDENTIFICATION PURPOSES ONLY
SRBC & CO LLP

For and on behalf of Board of Directors

Prakash M. Sanghvi
Chairman & Managing Director

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED ON 30th SEPTEMBER, 2015

(₹ in Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1	Segment Revenue						
	a. Steel Tubes and Pipes	40,651.12	42,443.72	43,992.28	83,094.84	78,951.16	165,759.19
	b. Windmills	722.62	536.09	568.87	1,258.71	1,161.77	1,796.13
	Total	41,373.74	42,979.81	44,561.15	84,353.55	80,112.93	167,555.32
	Less:- Inter segment Revenue	531.54	303.42	462.05	834.96	746.53	1,176.76
	Net Sales / Income from Operations	40,842.20	42,676.39	44,099.10	83,518.59	79,366.40	166,378.56
2	Segment Results (Profit before Interest and Finance cost)						
	a. Steel Tubes and Pipes	4,327.15	7,240.70	6,949.30	11,567.85	12,267.49	24,992.86
	b. Windmills	448.15	268.08	289.06	716.23	616.12	810.66
	Total	4,775.30	7,508.78	7,238.36	12,284.08	12,883.61	25,803.52
	Add:- Interest & Dividend Income	303.58	334.14	418.74	637.72	730.86	1,145.68
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	351.80	25.39	32.89	377.19	17.58	(60.58)
	Less:- Interest & Finance charges	125.04	146.08	127.18	271.12	267.78	936.80
	Profit before tax	4,602.04	7,671.45	7,497.03	12,273.49	13,329.11	26,072.98
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	108,093.72	93,564.83	83,897.53	108,093.72	83,897.53	87,825.44
	b. Windmills	10,462.09	10,356.45	9,020.75	10,462.09	9,020.75	10,373.90
	c. Unallocable	(19,488.70)	(8,091.27)	(7,494.81)	(19,488.70)	(7,494.81)	(7,361.78)
	Total	99,067.11	95,830.01	85,423.47	99,067.11	85,423.47	90,837.56

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 30.09.2015 (UNAUDITED)	As at 31.03.2015 (AUDITED)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	934.56	934.56
Reserves and Surplus	98,132.55	89,903.00
Sub-total Shareholders fund	99,067.11	90,837.56
2 Non-current Liabilities		
Long-term Borrowings	442.00	840.80
Deferred Tax Liabilities (net)	4,666.89	4,776.50
Sub-total Non-current liabilities	5,108.89	5,617.30
3 Current Liabilities		
Short-term Borrowings	17,787.81	2,202.23
Trade Payables	12,635.17	12,755.55
Other Current Liabilities	6,510.24	6,948.99
Short-term Provisions	2,394.90	4,197.91
Sub-total - Current liabilities	39,328.12	26,104.68
TOTAL EQUITY AND LIABILITIES	143,504.12	122,559.54
B ASSETS		
1 Non-current Assets		
Fixed Assets	46,865.78	46,655.04
Non-current Investments	7.03	7.03
Loans and Advances	768.63	2,494.28
Sub-total Non-current assets	47,641.44	49,156.35
2 Current Assets		
Current Investments	4,056.30	2,000.00
Inventories	40,695.33	34,308.87
Trade Receivables	40,614.05	22,337.42
Cash and Bank Balances	1,700.78	7,568.93
Short-term Loans and Advances	8,662.21	6,807.74
Other Current Assets	134.01	380.23
Sub-total Current assets	95,862.68	73,403.19
TOTAL ASSETS	143,504.12	122,559.54

Notes:

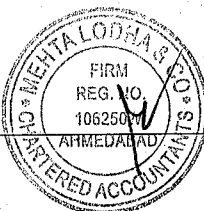
- The aforesaid results, as reviewed by the Audit Committee in its meeting held on November 3, 2015, were approved by the Board of Directors in its meeting held on November 4, 2015.
- The Statutory Auditors have carried out limited review of the above financial results.
- Figures of previous periods/year have been regrouped, wherever considered necessary to make them comparable to current period's figures.

For and on behalf of Board of Directors

Prakash M. Sanghvi
Prakash M. Sanghvi
Chairman & Managing Director

**SIGNED FOR IDENTIFICATION
PURPOSES ONLY**
SRBC & CO LLP

Place : Ahmedabad
Date : 4th November, 2015



Limited Review Report

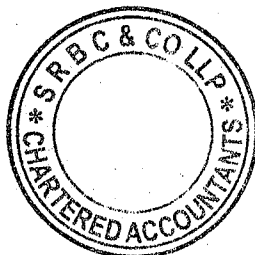
Review Report to
The Board of Directors
Ratnamani Metals & Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ratnamani Metals & Tubes Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

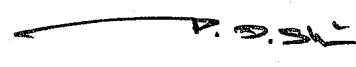
For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E


per Arpit K. Patel
Partner
Membership No.: 34032

Place: Ahmedabad
Date: November 4, 2015



For Mehta Lodha & Co.
Chartered Accountants
ICAI Firm Registration No. 106250W


per Prakash D. Shah
Partner
Membership No.: 34363

Place: Ahmedabad
Date: November 4, 2015

