

HUBTOWN

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December 30, 2015

**The Listing Department
National Stock Exchange of India
'Exchange Plaza'
Bandra Kurla Complex
Bandra (East), Mumbai 400051**

Dear Sir,

Sub : Intimation pursuant to 30 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Ref. : Issuance of Corporate Guarantee by the Company for a wholly owned subsidiary

We hereby inform you pursuant to Regulation 30 (3) of the Listing Regulations that the Company has executed a corporate guarantee for one of its wholly owned subsidiary, the particulars whereof are furnished in the table given below :

Name of Party for which such guarantee was given	The Corporate Guarantee was given for Diviniti Projects Private Limited, a wholly owned subsidiary of the Company
Whether the promoter / promoter group/group companies have any interest in this transaction ? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No promoter / promoter group / group companies has any interest whatsoever in this transaction.
Brief details of such guarantee or indemnity including significant terms and conditions, including amount of guarantee	The Company has furnished a corporate guarantee for Diviniti Projects Private Limited (DPPL), a wholly owned subsidiary, in favour of Indiabulls Housing Finance Limited (IHFL), in consideration of IHFL having granted to DPPL, financial assistance by way of term loan of Rs.55,00,00,000/- (Rupees Fifty Five Crores) for acquisition of residential properties.
Impact of such guarantee on the listed entity	The furnishing of the aforesaid guarantee by the Company to IHFL, shall in no way impact the going concern basis of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For Hubtown Limited

Chetan S. Mody

**Chetan S. Mody
Company Secretary**

