HUBTOWN LIMITED

HUBTOWN

Admin. Office: Hubtown Seasons, 1, RC Marg, Sector 4, Shanti Baug, Opp. Jain Temple, Near Fine Arts, Chembur (East), Mumbai - 400071

Date: 19th June 2020

To,
Surveillance Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Symbol: HUBTOWN

Kind Attn: Mr. Piyush Tanna, Chief Manager, Surveillance Department

Sub: Reply to clarification sought on price movement of the shares of the company.

Dear Sir(s),

This is with reference to your observation posted in NEAPS on the Exchange website seeking clarification on the current price movement in the shares of the Company. In this regards, we wish to inform you that all the material information / announcement that may have a bearing on the operations / performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have always been disclosed by the Company within stipulated time. There is no information or announcement pending which may have a bearing on the price movement of the shares of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in the price of its shares.

The delay in sending this reply was purely accidental and through inadvertence. And we regret any inconvenience caused.

You are requested to take our aforesaid reply on your record.

Thanking you,

Yours faithfully,
For Hubtown Limited

HUBTOWN LIMITED

Sunil Mago
Chief Financial Officer