HUBTOWN LIMITED

HUBTOWN

Regd. Office: Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai-400071
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September 24, 2021

To,
Surveillance Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051.

Symbol: HUBTOWN

Kind Attn: Mr. Binoy Yohannan, Chief Manager, Surveillance Department

Sub: Reply to the clarification sought by the stock exchange with reference to news item appearing in the "Economic Times"

Dear Sir,

In context to the above and in response to your email dated September 24, 2021, seeking clarification from the Company regarding the news item which appeared in the "Economic Times" dated September 24, 2021 captioned "Edelweiss invests Rs. 355 crores in Hubtown's two residential projects in Mumbai".

In this regards we would like to inform you that the amount provided by the Edelweiss Group were in the form of loans, which were received in the two projects in earlier years. Further, we would also like to clarify that Hubtown Limited is only the Project Manager for the Matunga Project and does not have any stake in Project.

The Company has been diligently disclosing all the material information to the stakeholders and has been duly complying with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the past and confirms to disclose any material information required to be disclosed as and when it is required.

Kindly, take the same on record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**

Sadanand Lad
Company Secretary

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