MALABAR INDIA FUND LIMITED

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Date: May 27, 2025

To,

The National Stock Exchange of India Limited	**The Bombay Stock Exchange Limited (BSE)**	**Company Secretary**
Exchange Plaza, Bandra-Kurla Complex	**25th Floor, Phiroze Jeejeebhoy Towers**	**RACL Geartech Limited,**
Bandra (East), Mumbai- 400 051	**Dalal Street, Mumbai-400 001**	**15th Floor, Eros Corporate Towers,**
Symbol: RACLGEAR	**Scrip Code: 520073**	**Nehru Place, New Delhi-110019**

Subject: Revised Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011 – Acquisition (Allotment) in RACL Geartech Limited

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed, as **Annexure - 1,** the revised disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to the acquisition of 5,03,461 equity shares of RACL Geartech Limited through preferential allotment.

We request you to kindly disregard the earlier disclosure submitted, as it contained a calculation error.

We request you to take the same on your records.

Thanking You

For Malabar India Fund Limited

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Authorised Signatory

Enclosed: Annexure I

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A: Details of Acquisition

Name of the Target/Issuer Company	RACL Geartech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Malabar India Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / ~~disposal~~ as follows	**Number**	**% with respect to total share/voting capital wherever applicable (*)**	**% with respect to total diluted share/voting capital of the TC (**)**
Before the acquisition/~~sale~~ under consideration, holding of			
a) Shares carrying voting rights	188324	1.75%	1.75%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	**188324**	**1.75%**	**1.75%**
Details of acquisition/~~sale~~			
a) Shares carrying voting rights sold	503461	4.67%	4.67%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	**503461**	**4.67%**	**4.67%**
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	691785	5.87%	5.87%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			

Total (a+b+c+d)	**691785**	**5.87%**	**5.87%**
Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of ~~acquisition / sale of shares~~ / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of allotment: 23-05-2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale/ allotment	Rs. 10,78,16,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale/ allotment	Rs. 11,78,80,800		
Total diluted share/voting capital of the TC after the said acquisition/sale/allotment	Rs. 11,78,80,800		

Note: The change in shareholding is pursuant to the allotment of equity shares on preferential basis.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Malabar India Fund Limited

Authorised Signatory
Name: Mohinee Bhollah

Place: Mumbai
Date: May 27, 2025

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