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National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Date: 8th November, 2014

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: 532807 (BSE) / CINE LINE (NSE)
Sub:- Submission of Quarterly Results along with Limited Review Report.

Dear Sir,

The Board of Directors of the Company, at its meeting held today has approved the Un-audited Financial Results of the Company for the quarter and six months ended 30th September, 2014, which were subject to Limited Review by Statutory Auditors of the Company.

Further informed that, our Statutory Auditors, M/s Walker, Chandiok & Co., Chartered Accountants have completed the Limited Review of the statement of Un-audited Financial results for the quarter and six months ended 30th September, 2014, which we, are enclosing, along with the copy of the financial results as aforesaid, for your record.

Kindly acknowledge the same.

Yours Truly,
For Cinline India Limited

Jatin Shah
Company Secretary



Encl :- as above

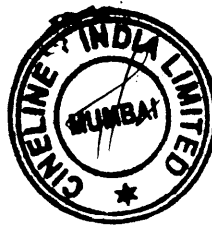
CINELINE INDIA LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2014

Sr. No.	Particulars	(Rs. in lacs, except per share data)					
		Quarter ended			Half year ended		Year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net income from operations	542	471	483	1,013	946	1,947
	(b) Other operating income	2	2	6	4	8	14
	Total income from operations	544	473	489	1,017	954	1,961
2	Expenses						
	(a) Employee benefit expenses	31	28	21	59	38	91
	(b) Depreciation expenses	106	105	121	211	241	481
	(c) Other expenses						
	- Rates and taxes	66	34	48	100	101	238
	- Repairs and maintenance	32	26	36	58	69	146
	- Power and fuel	15	30	20	45	44	76
	- Others	21	14	41	35	64	116
	Total expenses	271	237	287	508	557	1,148
3	Profit from operations before other income and finance costs (1-2)	273	236	202	509	397	813
4	Other income	142	132	-	274	1	310
5	Profit from ordinary activities before finance costs (3+4)	415	368	202	783	398	1,123
6	Finance costs	196	194	115	390	232	661
7	Profit from ordinary activities before tax (5-6)	219	174	87	393	166	462
8	Tax expense	(96)	(80)	(15)	(176)	(29)	(151)
9	Net profit for the period (7+8)	123	94	72	217	137	311
10	Paid-up equity share capital	1,400	1,400	1,400	1,400	1,400	1,400
	Face value per share	5	5	5	5	5	5
11	Reserves	-	-	-	-	-	5,979
12	Earnings per share (not annualised)						
	(a) Basic	0.44	0.34	0.26	0.78	0.49	1.11
	(b) Diluted	0.44	0.34	0.26	0.78	0.49	1.11
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	8,605,084	8,605,084	8,605,184	8,605,084	8,605,184	8,605,084
	- Percentage of shareholding	30.73	30.73	30.73	30.73	30.73	30.73
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	11,700,000	11,700,000	11,007,000	11,700,000	11,007,000	11,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.33	60.33	56.75	60.33	56.75	60.33
	- Percentage of shares (as a % of the total share capital of the Company)	41.79	41.79	39.31	41.79	39.31	41.79
b)	Non-encumbered						
	- Number of shares	7,694,916	7,694,916	8,387,816	7,694,916	8,387,816	7,694,916
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.67	39.67	43.25	39.67	43.25	39.67
	- Percentage of shares (as a % of the total share capital of the Company)	27.48	27.48	29.96	27.48	29.96	27.48

B	Investor complaints	Quarter ended 30.09.2014
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-



Notes to the Unaudited Financial Results for the quarter and half year ended 30 September 2014

1 The above financial results, which have been subjected to limited review by statutory auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8 November 2014.

2 Segment wise Revenue, Results and Capital employed

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Segmental revenue (gross)						
	(a) Retail space	480	435	440	915	861	1,811
	(b) Windmill	64	38	49	102	93	157
	Income from operations	544	473	489	1,017	954	1,968
2	Segment result profit before tax						
	(a) Retail space	239	227	184	466	367	793
	(b) Windmill	36	10	19	46	32	33
	Total	275	237	203	512	399	826
	Add : Unallocable income / (expenses)	140	131	(1)	271	(1)	297
	Less : Finance costs	196	194	115	390	232	661
	Profit before tax	219	174	87	393	166	462
3	Capital employed						
	(a) Retail space	8,137	8,260	8,530	8,137	8,530	8,352
	(b) Windmill	1,149	1,111	1,155	1,149	1,155	1,141
	(c) Unallocable assets less liabilities	4,206	4,049	305	4,206	305	3,857
	Total	13,492	13,420	9,990	13,492	9,990	13,350



3 Statement of assets and liabilities

(Rs. in lacs)

Particulars	As at 30.09.2014	As at 31.03.2014
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,400	1,400
Reserves and surplus	6,197	5,979
	7,597	7,379
Non current liabilities		
Long term borrowings	5,895	5,971
Deferred tax liabilities (net)	514	417
Other long term liabilities	538	536
Long term provisions	11	8
	6,958	6,932
Current liabilities		
Trade payables	45	72
Other current liabilities	325	269
Short term provisions	147	138
	517	479
TOTAL - EQUITY AND LIABILITIES	15,072	14,790
ASSETS		
Non current assets		
Fixed assets	9,735	9,943
Long term loans and advances	1,050	1,048
	10,785	10,991
Current assets		
Trade receivables	208	331
Cash and cash equivalents	136	141
Short term loans and advances	3,943	3,327
	4,287	3,799
TOTAL - ASSETS	15,072	14,790

4 Depreciation for the quarter and half year ended 30 September 2014 has been aligned to meet the requirements of Schedule II to the Companies Act, 2013, except for furniture and fixtures.

5 Figures for the previous period / year have been regrouped, wherever necessary.



Place: Mumbai
Date: 8 November 2014



For Cineline India Limited

Rasesh B. Kanakia
Chairman

Walker Chandiok & Co LLP

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Review Report

To the Board of Directors of Cineline India Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Cineline India Limited** ("the Company") for the quarter ended **30 September 2014** and the year to date results for the period 1 April 2014 to 30 September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

Sudhir Pillai

per **Sudhir N. Pillai**

Partner

Membership No. 105782

Place: Mumbai

Date: 8 November 2014