
VIKAS WSP LIMITED

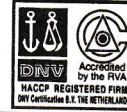
B-86/87, Udyog Vihar, RIICO, Industrial Area

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To
General Manager
Corporate Services
BSE Ltd, Mumbai.

January 23, 2020

SECURITY CODE: 519307

Subject: Corporate Announcement for not according the permission (despite proper disclosure) for in-principal approval for listing the shares under preferential issue dated 17th June 2019.

Dear Sir,

This refers to the captioned subject and we want to inform the exchange as under:-

1. That your company has initiated process of preferential issue partly to pay Bank's NPA dues to the tune of Rs. 124Crore among other projects aggregating to Rs. 960Crore to promoters and non-promoters. Notice containing proper disclosures dated 17th June 2019 was sent to its shareholders for approval through Postal Ballet and the approval of shareholders was received as per Securitnizer report of S. Vivek Associate dated 18th July, 2019 and passed the Agenda No.3 for Allotment of 11,45,00,000 Equity Shares to Promoter with 76.22% and Agenda No.4 for Allotment of 28,55,00,000 Equity Shares to Qualified Investor(Other than Promoters)with 94.61% .
2. That BSE has not accorded permission for in-principal approval for listing of these securities vide communication dated 21st January 2020 stating that company did not disclose proper disclosures.
3. That similar act for not giving the preferential share listing approval was done by BSE in the year 2007-2008 and the company filed an appeal in SAT (SEBI Appellate Tribunal) and SAT has accepted the appeal of the company and ultimately the preferential shares so issued were listed by BSE.
4. That your company is going to file an appeal in SAT for the preferential shares in-principal approval for listing at BSE and the outcome of appeal would be uploaded on BSE site once concluded.

This for your kind information and taking on records of the exchange.

Thanking you,

Yours faithfully,
For Vikas WSP Ltd

B.D. Agarwal
Managing Director

