VIKAS WSP LIMITED
B-86/87, Udyog Vihar, RIICO, Industrial Area
Sriganganagar - 335 002 / INDIA
CIN : L24139HR1988PLC030300
E-mail : vikasvegan@yahoo.com, website : www.vikaswspltd.in
Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376

VIKAS

July 07, 2020

To
The General Manager,
BSE Limited
Corporate Relation Department,
PhirozeJeejeebhoy Tower
Dalal Street, Mumbai-400001

Subject: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code-519307
ISIN: INE706A01022

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Related Party Transactions on consolidated basis in the format specified in the applicable accounting standards for the half year ended March 31, 2020

You are requested to please take the above information in your records.

Thanking You
Your Faithfully

For **VIKAS WSP LIMITED**

VIKAS WSP LIMITED SRIGANGANAGAR

BAJRANG DASS AGGARWAL
Managing Director
DIN: 00036553
123, Vinoba Basti,
Sriganganagar,
Rajasthan-335001

Disclosures under Ind AS 24 & Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Related party transactions (on consolidated basis) for the Half year ended 31st March, 2020 (01.10.2019-31.03.2020)

Transactions with related parties are summarised below :

Transactions which have taken place during the year

1) **Name of Key management personnel and their relatives (KMP)**

Mr. B. D. Agarwal - Managing Director
Mrs. Kamini Jindal - Director
Mrs. Bimla Devi Jindal - Director
Mr. Gunjan Kumar Karn - Company Secretary
Mr. Umesh Bansal - Chief Finance Officer

2) **Entities controlled by KMPs**

Vikas Proppant & Granite Limited
Vikas Dall and General Mills (Partnership firm)
Vikas Chemi Gums India Limited
Vegan Colloids Limited

Transactions with related parties

(a) sales/purchases of goods and services

The following are the sales and purchase during the reporting period in relation to transactions with related parties:

INR in Lacs

Entities controlled by key management personnel	**For the period six months ended March 31, 2020(1 October 2019 to March 31, 2020)**	**For the year ended March 31, 2019**
Sales:		
- Vikas Chemi Gums (India) Limited	15,198.72	39,436.54
- Vikas Dall and General Mill	4,626.96	19,697.90
	19,825.68	59,134.45
Purchase of raw material		
- Vikas Chemi Gums (India) Limited	17,839.90	31,904.01
- Vikas Dall and General Mill	4,011.13	14,554.10
	21,851.03	46,458.11
(b) Salary #		
- Mr. B D Agarwal	18.00	36.00
- Mrs. Bimla Devi Jindal	4.50	9.00
- Mrs. Kamini Jindal	6.00	12.00
- Mr. Gunjan Kumar Karn	6.30	6.00
- Mr. Umesh Bansal	6.00	12.00
	40.80	**75.00**
(c) Interest free unsecured loans from director		
- Mrs. Bimla Devi Jindal	913.63	901.08

VIKAS WSP LIMITED SRIGANGANAGAR

S. PRAKASH AGGARWAL & CO. CHARTERED ACCOUNTANTS CA SGNR (M)9414431977

	As at March 31, 2020	As at March 31, 2019
(e) Trade receivables		
- Vikas Proppant & Granite Limited	8,856.26	8,856.26
- Vikas Chemi Gums India Ltd	1,134.28	26,120.97
- Vegan Colloids Limited	917.21	917.21
- Vikas Dall and General Mill	7,118.64	1,417.02
Total receivables from related parties	**18,026.39**	**37,311.46**
(f) Advances to suppliers		
- Vikas Chemi Gums India Ltd	4205.66	4,205.66
- Vikas Proppant & Granite Limited	2250.00	2,250.00
	6,455.66	**6,455.66**
(g) Payables		
- Mr. B.D. Agarwal	33.91	10.76
- Mrs. Bimla Devi Jindal (includes unsecured loan)	928.85	916.30
- Mrs. Kamini Jindal	42.09	31.29
- Mr. Gunjan Kumar Karn	9.26	-
- Mr. Umesh Bansal	20.98	10.45
	1,035.10	**968.80**
Shares pledged by certain directors for loan taken by the Company		
- B D Agarwal	**16,936,900**	16,936,900

* The aforesaid director of the Company have pledged his 169,39,600 shares of the Company with Punjab National Bank, leader bank for loan taken by the Company.

#Post employment benefits are determined by an Independent Actuary on overall basis and hence have not been separately provided for key management personnel.