VIKAS WSP LIMITED
B-86/87, Udyog Vihar, RIICO, Industrial Area
Sriganganagar - 335 002 / INDIA
CIN : L24139HR1988PLC030300
E-mail : vikasvegan@yahoo.com , website : www.vikaswspltd.in
Telephone 91(154)2494512/2494552 Fax : 91(154)2494361/2475376

VIKAS

May 04, 2021

To

The General Manager, BSE Limited
Corporate Relation Department, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001

Subject: Outcome of the Board Meeting held on Tuesday, May 04, 2021 and Submission of Unaudited Standalone Financial Results for Quarter (Q3) and Nine Months ended December 31, 2020.

VIKAS WSP LIMITED

Scrip Code-

519307 Dear

Sir,

Pursuant to Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("'Listing Regulations"), We wish to inform that the Board of Directors at its Meeting held on Tuesday, May 04, 2021 at **B-86/87, RIICO, Udyog Vihar, Industrial Area, Sriganganagar-335002** has inter-alia, considered and approved the following matters:-.

a) Approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2020 as recommended by the Audit Committee.

b) Approved the Limited Review Report for the quarter and nine months ended December 31, 2020 as recommended by the Audit Committee.

c) Approved the resignation submitted by **Mr. Umesh Bansal**, due to his personal reasons and is Stand relieved the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, with retrospective effect from close of the business hours on 31st March, 2021.

d) Approved the Appointment of **Mrs. Priyanka Bindra,** as the CFO of the company w.e.f 04.05.2021 as per the provisions of Section 203 of the Companies Act, 2013 read with its applicable Rules and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Bimla Devi

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 is given in **Annexure-I.**

We are pleased to enclose the following:

i) Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020; and

ii) Statutory Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020.

iii) Resume of CFO attached in Annexure-2

The aforesaid Board Meeting Commenced at 11.00 A.M. and Concluded at 06.00 P.M.

This is for your information and records.

Thanking You
Your Faithfully

For **VIKAS WSP LIMITED**

Bimla Devi

VIKAS WSP * SRIGANGANAGAR *

Bimla Devi Jindal
Director (DIN:-00034997)
123, Vinoba Basti
Sriganganagar -335001

Annexure-1

The particulars for resignation of Mr. Umesh Bansal as CFO and KMP, are as under:

Reason for change viz. Appointment, resignation, removal, death or otherwise;	Resignation
Date of Cessation	Closing of business hours on 31st March, 2021

The particulars for appointment of Mrs. Priyanka Bindra as CFO and KMP are as under:

Reason for change viz. Appointment, resignation, removal, death or otherwise;	Appointment
Date of Appointment	04.05.2021
Term of Appointment	Appointed as CFO and KMP of the Company by the Board of Directors on 04th May, 2021 as per the provisions of Section 203 of the Companies Act, 2013
Brief Profile	⇨ Pro-active and result oriented with 8 **years of Post CA qualification** of experience in auditing, , accounting and Taxation.(**Having experience of 5 years in SAP ERP , version 7**) ⇨ Strong analytical & organizational abilities with adaptness in formulating & preparing Scope of Audit, Plans, program and reports with recommendation & suggestion for improvement in internal control system. ⇨ Competently led the team for successful completion of assignments. ⇨ Insightful experience across Training and Team building.
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

Thanking You
Your Faithfully

For **VIKAS WSP LIMITED**

VIKAS WSP LIMITED SRI GANGANAGAR

Bimla Devi

Bimla Devi Jindal
Director (DIN:-00034997)
123, Vinoba Basti
Sriganganagar -335001

Annexure-2

CA Priyanka Bindra

Address: 5428/3, Modern Housing Complex, Manimajra, Chandigarh.
Mobile: +91 9779214240
E Mail: capriyanka_khanduja@ymail.com

SYNOPSIS

- Pro-active and result oriented with 8 **years of Post CA qualification** of experience in Auditing, Accounting and Taxation.(**Having experience of 5 years in SAP ERP , version 7**)
- Strong analytical & organizational abilities with adaptness in formulating & preparing Scope of Audit, Plans, program and reports with recommendation & suggestion for improvement in internal control system.
- Competently led the team for successful completion of assignments.
- Insightful experience across Training and Team building.

THE PROFICIENCY FORTE'

Internal Audit

- Preparing audit budgets and ensuring réalisations per standards.
- Managing subordinates under different assignments.
- Reviewing the work done by subordinates.
- Ensuring the effective and efficient completion of audit/audit areas as per the audit methodology and time budgets.

Analysis:

- Analysis of variances of all profit and loss account items and arriving at a logical conclusion for such variances.
- Variance analysis of various interlinked income and expenses heads and documenting significant variances.
- Identification and understanding of significant client processes, assessment of the risks involved & study of related internal control systems.
- Evaluating internal control systems / procedures, preparing audit reports with a view to highlight the shortcomings and necessary recommendations.
- Preparing audit programs, scope for audit.

Team Management and Client Handling:

- Ensuring proper motivation among the team members for ensuring efficiency during audit
- Making good professional relations with client to have minimal disagreements.

PROFESSIONAL QUALIFICATION

- **Chartered Accountant –**Nov 2012**(Cleared CA final group wise, Ist group in May'12 and IInd in Nov'12)**

SCHOLASTIC

- **B.Com(H)**from Delhi University in 2008. Secured 1st division.
- Senior Secondary from CBSE Board in 2005. Secured 81% marks.
- Class 10th from CBSE Board in 2003. Secured 74% marks.

CAREER CONTOUR

PROFILE:

- ⇨ Proper analysis &filing of TDS returns, clearing of TDS defaults.
- ⇨ Preparation of Bank Reconciliation Statement, **Reconciliation of receivables & payables**, assessment of the risks involved & study of related internal control systems.
- ⇨ Handling of all matters related to GST Compliance including payment of tax, Preparation and filing of **returns of GSTR-3B, GSTR1, ITC-04, Reconciliation of GSTR2A, TDS/TCS GST Return, GSTR 9** of different Branches at various locations of company.
- ⇨ Proper Accounting of GST Returns, Reverse Charge Mechanism, Cash Credit Ledger.
- ⇨ Raising the invoicing of Events held as per terms and conditions and maintain monthlyDebtors collection reportalso.
- ⇨ Preparation of schedules of various expenses for monthly analysis of MIS Report, Accounts Closing,Handling Prepaid Expenses, Outstanding Liabilities.
- ⇨ Preparation of revenue data for monthly MIS report,
- ⇨ Handling of all units of payments terms**,** statutory compliances.
- ⇨ Finalization of Balance Sheet, Profit & Loss A/c, Cash Flow Statement, Tax Audit and Compliance with Accounting Standards prescribed under the Companies Act 2013.

Past Employment History: -

Sept'20 till – Finance Manager in CGR Group (CGR Collateral Management Ltd).
Nov'16 to June'20 – Manager in F & A deptt of The Indian Express Pvt Ltd.
June'15 to Dec'15 -Stylam Industries as a Chartered Accountant
Dec'13 to May'15/ Khandelia Business Group as a Chartered Accountant

Feb'07toSep'13: -ChanderWadhwa & Associates as an Article Assistant in Delhi.

Last Drawn CTC- Rs. 6.65 Lac p.a.
Notice Period- Approx15 Days

A brief synopsis of major clientele handled as a team participant/leader and the nature of assignments during Article shipare:

STATUTORY AUDIT

CLIENTS NAME	***INDUSTRY***
Hi-tech City Developer Private Limited	*Construction Company*
Sun Time Traders Private Limited	*Trading Company*
Smith Corporation Private Limited	*Automat Agency*
State Bank of India	*Banking*

INTERNAL AUDIT

CLIENTS NAME	***AREAS WORKED***
Ultra Home Construction Private Limited	*Purchases, Debtors, Production& Planning*
Amrapali Homes Projects Private Limited	*Fixed Assets, Statutory Compliances*
Amrapali Sapphire Developers Private Limited	*Fixed Assets, Accounts, statutory Compliances*
LuvkushAbhushanMandir Private Limited	*Complex (Shopping Mall)*

CONCURRENT AUDIT

CLIENTS NAME	***INDUSTRY***
Oriental Bank of Commerce	*Banking*
Punjab & Sind Bank	*Banking*

ACCOLADES

- Won prizes in debates and public speaking.
- Won prizes in Indoor sport.

COMPUTER ACQUAINTANCE

- Completed the “Computer Training Course” as per ICAI requirements.
- Working knowledge of MS-Office, Tally 9 (ERP), EX & SAP, Compu-tax

PERSONAL DOSSIER

Date of Birth	: 25th September 1987.
Languages known	: English, Hindi

A.K.Chadda & Co.
CHARTERED ACCOUNTANTS

H.O: 1685, SECTOR 22-B
CHANDIGARH-160022
Tel : 91-172-2715093
Tele-Fax : 91-172-5062510
Website : www.akcoffice.com
E-mail : anil@akcoffice.com

Independent Auditors' Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vikas WSP Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas WSP Limited ("the Company") for the quarter ended December, 2020 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less

A.K. CHADDA & CO.
FR. No. 008683N
CHANDIGARH
CHARTERED ACCOUNTANTS

assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Chadda & Co
Chartered Accountants

A.K. CHADDA & CO. FR. No. 008683N CHANDIGARH CHARTERED ACCOUNTANTS

Place:- Chandigarh
Dated 4.5.2021
UDIN No 21087312AAAAAX7386

(Anil Chadda)
Partner M.No 087312
FRN 008683N

VIKAS WSP LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2020

	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Revenue from operations	28.16	7,304.67	20,652.91	21,161.46	60,564.91	75,762.81
(b)	Other income	-	-	-	-	0.08	0.08
	Total Revenue (a+b)	**28.16**	**7,304.67**	**20,652.91**	**21,161.46**	**60,564.99**	**75,762.89**
2	**Expenses**						
(i)	Cost of materials consumed	0.59	6,105.69	18,528.33	18,052.83	53,922.99	67,167.31
(ii)	Purchase of stock in trade	-	-	-	-	-	-
(iii)	Change in inventories of finished goods and Work-in-progress and stock in trade	24.28	182.25	23.41	278.85	315.70	254.90
(iv)	Employee benefits expense	43.18	84.30	487.77	691.95	1,506.42	2,167.25
(v)	Finance cost	7.66	0.03	66.52	7.76	251.74	416.27
(vi)	Depreciation and amortization expenses	851.03	853.52	860.71	2,557.71	2,575.31	3,435.45
(vii)	Other expenses	48.57	76.34	69.02	224.55	257.63	401.33
	Total expenses	**975.32**	**7,302.13**	**20,035.76**	**21,813.67**	**58,829.79**	**73,842.51**
3	**Profit/(Loss) from operations before tax and exceptional items (1-2)**	**(947.16)**	**2.54**	**617.15**	**(652.21)**	**1,735.20**	**1,920.38**
4	Exceptional item	-	-	-	-	-	-
5	**Profit/(Loss) from operations before tax and after exceptional items (3-4)**	**(947.16)**	**2.54**	**617.15**	**(652.21)**	**1,735.20**	**1,920.38**
6	**Tax (credit)/expense**						
	Current tax [Minimum Alternate Tax ('MAT')]		-	144.51	64.62	408.82	470.49
	Deferred tax expense/(credit)	(4.50)	(3.54)	(137.41)	(33.33)	(494.91)	(684.94)
	Adjustments of tax relating to earlier years						
7	**Net Profit/(Loss) for the period/year (5-6)**	**(942.66)**	**6.08**	**610.05**	**263.66**	**1,821.29**	**2,134.83**
8	Other comprehensive income						
	(i) Item that will not to be reclassified to profit or loss Remeasurement of post employment benefit obligations	-	-	-	-	-	(110.61)
	(ii) Income tax relating to these items that will not be reclassified to profit or loss impact	-	-	-	-	-	(34.18)
9	**Total comprehensive income (6+7)**	**(942.66)**	**6.08**	**610.05**	**263.66**	**1,821.29**	**1,990.04**
10	Paid-up equity share capital(face value of share Re.1/- each)	**2,044.40**	**2,044.40**	**2,044.40**	**2,044.40**	**2,044.40**	**2,044.40**
11	**Earnings/(Loss) per share (Not annualised)**						
	Basic (Rs.)	-	0.00	0.30	0.13	0.89	0.97
	Diluted (Rs.)	-	0.00	0.30	0.13	0.89	0.97

A.K. CHADDA & CO. FR. No. 008683N CHANDIGARH CHARTERED ACCOUNTANTS

VIKAS WSP LIMITED SRIGANGANAGAR

Notes:-

1 The above Statement of unaudited Financial Results for the quarter ended December 31, 2020 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on May 4th, 2021. The statutory auditors of the company has carried out limited review of the above standalone results for the quarter ended 31st December, 2020 persuant to regulation 33 of SEBI (Listing obligations & disclosure requirements) regulations, 2015.

2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Companies ("Indian Accounting Standard") Amedment Rules, 2015 as amended by Companies (Indian Accounting Standards, Amendment Rules, 2016. These financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company.

3 The company has assessed the impact of COVID-19 on its financial statements based on the internal and external information upto the date of the approval of these financial statements and expects to recover the carrying amount of property, plant and equipment, inventories, trade receivables and other financial assets. While the COVID-19 situation has adversely affected the business till now & will continue to adversely impact the business in short term, the management does not anticipate any material medium to long term risks to the business prospects. The company will continue to monitor future economic conditions and update the assessment given the uncertainities associated with the nature and duration of the pandemic.

3 As per Ind AS 108 "Operating Segments", are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical location of customer which is also used by the chief financial decision maker of the company for allocation of available resources and future prospects.

Geographical segments at the Company primarily comprise customers located in US, Europe, India (Domestic) and others. Income in relation to segments is categorized based on items that are individually identified to those segments. It is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-20 (Unaudited)	30-Sept-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
Segment Revenue						
United States of America (USA)	-	33.02	-	514.97	10.11	217.39
Europe	-	246.57	-	401.84	-	131.97
Domestic	26.52	7,021.12	20,650.17	20,193.36	60,528.44	75,387.09
Unallocated	1.64	3.96	2.74	51.29	26.36	26.36
Total	28.16	7,304.67	20,652.91	21,161.46	60,564.91	75,762.81
Add :	-	-				
Unallocable revenue	-	-	-	-	0.08	0.08
Less :	-	-				
Finance cost	7.66	0.03	66.52	7.76	251.74	416.27
Depreciation and amortization expense	851.03	853.52	860.71	2,557.71	2,575.31	3,435.45
Unallocable expenditure	116.63	6,448.58	19,108.53	19,248.19	56,002.74	69,990.79
Profit/(Loss) before tax and exceptional item	(947.16)	2.54	617.15	(652.21)	1,735.20	1,920.38
Exceptional item	-	-	-	-	-	-
Profit/(Loss) before tax and after exceptional item	(947.16)	2.54	617.15	(652.21)	1,735.20	1,920.38
Tax (credit)/expenses (includes impact of deferred tax)	(4.50)	(3.54)	7.10	26.65	(86.09)	(214.45)
Profit/(loss) after tax	(942.66)	6.08	610.05	263.66	1,821.29	2,134.83
Other Comprehensive Income						
Remeasurement of post employment benefit obligations	-	-		-		(110.61)
Income tax relating to these items	-	-		-		(34.18)
Total Comprehensive Income for the period/Year	(942.66)	6.08	610.05	263.66	1,821.29	1,990.04

4 The pervious period's/year's figures have been re-grouped/re-arranged wherever considered necessary.

5 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.vikaswspltd.in").

For Vikas WSP Limited

Bimla Devi Jindal
Director

Place: Sriganganagar
Date: May 4th, 2021

VIKAS WSP LIMITED * SRIGANGANAGAR

A.K. CHADDA & CO. CHARTERED ACCOUNTANTS FR. No. 008683N CHANDIGARH