VIKAS WSP LIMITED
B-86/87, Udyog Vihar, RIICO, Industrial Area
Sriganganagar - 335 002 / INDIA
CIN : L24139HR1988PLC030300
E-mail : vikasvegan@yahoo.com , website : www.vikaswspltd.in
Telephone : 91(154) 2494512/2494552 Fax : 91(154)2494361/2475376

VIKAS

September 27, 2021

To
The General Manager,
BSE Limited
Corporate Relation Department,
PhirozeJeejeebhoy Tower
Dalal Street, Mumbai-400001

Subject: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code-519307
ISIN: INE706A01022

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Related Party Transactions on consolidated basis in the format specified in the applicable accounting standards for the half year ended September 30, 2020

You are requested to please take the above information in your records.

Thanking You
Your Faithfully

For **VIKAS WSP LIMITED**

VIKAS WSP LIMITED
Authorized Signatory

Bimla Devi Jindal
Director
DIN: 00034997
123, Vinoba Basti,
Sriganganagar,
Rajasthan-335001

Disclosures under Ind AS 24 & Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Related party transactions (on consolidated basis) for the Half year ended 30 September 2020 (01.04.2020-30.09.2020)

Related party disclosures

Transactions with related parties are summarised below :
Transactions which have taken place during the year

1) Name of Key management personnel and their relatives (KMP)

Mrs. Kamini Jindal - Director
Mrs. Bimla Devi Jindal - Director
Mr. Gunjan Kumar Karn - Company Secretary
Mr. Umesh Bansal - Chief Finance Officer

2) Entities controlled by KMPs
Vikas Proppant & Granite Limited
Vikas Dall and General Mills (Partnership firm)
Vikas Chemi Gums India Limited
Vegan Colloids Limited

Transactions with related parties

(a) sales/purchases of goods and services
The following are the sales and purchase during the reporting period in relation to transactions with related parties:

INR in Lacs

Entities controlled by key management personnel	**For the year ended September 30, 2020**	**For the year ended March 31, 2020**
Sales:		
- Vikas Chemi Gums (India) Limited	14,093.61	22,743.03
- Vikas Dall and General Mill	6,994.01	12,447.68
	21,087.61	**35,190.71**
Purchase of raw material		
- Vikas Chemi Gums (India) Limited	6,492.77	45,838.38
- Vikas Dall and General Mill	5,284.76	6,753.40
	11,777.53	**52,591.78**
(b) Short term employee benefits #		
- Mr. B D Agarwal	18.00	36.00
- Mrs. Bimla Devi Jindal	4.50	9.00
- Mrs. Kamini Jindal	6.00	12.00
- Mr. Gunjan Kumar Karn	6.20	11.85
- Mr. Umesh Bansal	6.00	12.00
	40.70	**80.85**
(c) Interest free unsecured loans from director		
- Mrs. Bimla Devi Jindal	913.63	913.63

INR in Lacs

	As at March 31, 2021	As at March 31, 2020
(e) Trade receivables		
- Vikas Proppant & Granite Limited	(2,082.70)	8,856.26
- Vikas Chemi Gums India Ltd	8,966.88	1,134.28
- Vegan Colloids Limited$	917.21	917.21
- Vikas Dall and General Mill	8,752.49	7,118.64
Total receivables from related parties	**16,553.88**	**18,026.39**
(f) Advances to suppliers		
- Vikas Chemi Gums India Ltd	4,205.66	4,205.66
- Vikas Proppant & Granite Limited	2,250.00	2,250.00
	6,455.66	**6,455.66**

VIKAS WSP LIMITED Authorized Signatory

(h) Payables

Mr. B.D. Agarwal (including Share application money)	4,328.24	4,288.82
- Mrs. Bimla Devi Jindal	19.57	15.22
- Mrs. Kamini Jindal	47.69	42.09
- Mr. Gunjan Kumar Karn	12.21	9.26
- Mr. Umesh Bansal	22.92	20.98
	4,430.64	**4,376.38**
Shares pledged by certain directors for loan taken by the Company		
- B D Agarwal ^	16,936,900	16,936,900

* The aforesaid director of the Company have pledged his 169,39,600 shares of the Company with Punjab National Bank, leader bank for loan taken by the Company.

#Post employment benefits are determined by an Independent Actuary on overall basis and hence have not been separately provided for key management personnel.

The company has provided corporate guarantee to the tune of Rs. 4050.00 lacs to the related parties as defined under Section 185 and Section 186 of the act.

Terms and conditions of transactions with Related Parties

All Related Party Transactions entered during the year were in ordinary course of the business and on arm's length basis. Outstanding balances at the half year-end are unsecured and settlement occurs in cash.

There have been no guarantees provided or received for any related party receivables or payables other than those reported above. For the half year ended 31th September, 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (2019-20: `0 crore). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

VIKAS WSP LIMITED

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