
VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



30 May 2025

To,

The Manager,

Corporate Relationship Department,

BSE Limited,

1st Floor, New Trading Ring Rotunda Building,

P J Towers Dalal Street, Fort

Mumbai – 400001.

Scrip Code No.: 519307

Dear Sir/ Madam,

Subject: Submission of newspaper publication

In terms of Regulations 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we submit herewith copies of the Newspaper Advertisements published in “Business Line” (English newspaper) (All Editions) and “Pioneer” (Hindi Newspaper) (Faridabad Edition) on 30 May 2025, with respect to the Audited (Standalone) Financial Results of the Company for the quarter and financial year ended March 31, 2025 and the same is also being made available on the website of the Company, viz., www.vikaswsp Ltd.in.

We request you to take the same on record.

Thanking you,

For Vikas WSP Limited- Under CIRP

Saroj Kumar Senapati

Company Secretary & Compliance Officer**M. No.: F2898****Encl: as above**

(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IPN00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02nd February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02nd February, 2022 and continued as Resolution Professional by the 02nd committee of creditors(CoC) in its meeting held on 17th March, 2022 under the provisions of the Code).

QUICKLY.

D2C apparel firm Snitch raises ₹280 crore

Bengaluru: Men's fashion retailer Snitch has raised ₹278.9 crore, led by 360 One Asset Management Fund. The round also saw the participation of existing investors SWC Global and IvyCap Ventures. This comes at a time when Snitch's plans to boost its product offerings, and expand offline stores as well as global footprints. **OUR BUREAU**

Cleevo raises \$1 m for its new-age home cleaner

Chennai: Cleevo, a home hygiene care brand, has raised \$1 million in seed funding in a round led by Eternal Capital, with participation from Zeca Capital, and angels and syndicate investors from the start-up ecosystem. Cleevo's proposition is to replace conventional, water-heavy liquid cleaners with compact concentrate-based alternatives that are lighter to ship, easier to store, reduce plastic use and transport emissions. **OUR BUREAU**

Changes in US visa rules, uncertainty push students to explore alternatives

OTHER OPTIONS. Countries with more relaxed rules such as the UK, Ireland, Australia are attracting attention

Aishwarya Kumar
Bengaluru

Students planning to go abroad are closely monitoring updates to US visa regulations, which appear to change almost daily. The latest development, a temporary suspension of new student visa interview appointments, has prompted many to explore alternative destinations like Ireland, Germany and France.

In an official statement, the US government announced that it has paused scheduling new student visa interviews at its embassies and consulates worldwide. Existing appointments, however, will proceed as planned. The move is part of a broader review process aimed at implementing expanded social media screening for student and exchange visitor visa applicants. As a result, new ap-



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plicants may face delays.

While the US and the UK have traditionally been top choices for Indian students, recent developments are influencing students to reassess their options. According to the US Department of Commerce, international students accounted for 6 per cent of the total US higher education population and contributed over \$50 billion to the US economy in 2023. India remains a significant contributor, sending 331,602 students to the US for higher

education in the 2023–2024 academic year—a 23 per cent increase from the previous year, per the Open Doors Report.

NOTICEABLE SHIFT

However, there is a noticeable shift in preferences as countries with more relaxed immigration policies attract greater attention. Ireland, for instance, has seen a 30–40 per cent increase in student applications and visa approvals in 2025. The UK has also experienced a re-

bound, hosting 185,000 Indian students in 2024 after a drop in 2022, according to Gaurav Batra, CEO of Infinite Group.

Conversely, Canada witnessed a decline in study permit approvals, with only 96,015 permits issued to Indian students in early 2025, down from 121,070 in 2024, primarily due to stricter immigration rules.

Mamta Shekhawat, Founder of Gradding.com, noted that “Many students are now deferring US admissions and exploring countries like Australia, which offer better post-study opportunities and more family-friendly policies.”

Experts believe that the US is undergoing a quiet recalibration of its immigration framework.

“We’re witnessing a layered shift in how the US is reshaping its immigration policies, not through sweep-

ing reforms, but via a series of calibrated changes,” said Varun Singh, Managing Director of XIPHIAS Immigration.

“These shifts don’t just affect individual visa applicants. They’re nudging Indian families, students, and even employers to reevaluate the US as a destination. While the US remains a top choice, it’s no longer the default,” he added.

Aman Singh, Co-Founder of GradRight, observed that these developments are notably affecting tier-3 and -4 US institutions, where the return on investment (ROI) and employability have always been key concerns.

“Students applying to these universities are mostly deferring to the Spring 2026 intake or even next year. They still see the US as the definitive destination for higher education, but are pausing to assess the situation.”

Relief for gem, jewellery exporters as US court blocks tariff hikes

Suresh P Iyengar
Mumbai



A US Federal court ruling to block President Donald Trump's ‘Liberation Day’ tariffs has come as a major relief to gem and jewellery exporters even as the uncertainty over demand revival lingers.

In a ruling delivered on Wednesday, a three-judge panel at the Court of International Trade in Manhattan declared the executive orders issued on April 2 as ‘unlawful.’ These orders had introduced a 10 per cent baseline tariff on most goods entering the US and higher duties on imports from countries with large trade surpluses such as China and the European union.

Suvankar Sen, MD & CEO, Senco Gold, said that the US court decision will help jewellery exports from India in the short run till steps are taken by the US government.

While the global demand has been impacted by economic uncertainties and geo-political crisis, he added that the domestic demand has been comparatively muted post Akshaya Tritiya with a limited number of weddings. However, he said in terms of value the growth remains robust due to higher gold prices but volumes are impacted.

The US initially announced a 26 per cent reciprocal tariff on Indian gem and jewellery exports, which was later delayed to July 9. The tariff, initially scheduled for April 9, was a significant change from previous tariffs of 6 per cent.

INDIA EXPORTS

In FY24, India's total exports were at \$33 billion, of which US accounted for \$10 billion or 30 per cent of exports. About 64 per cent or about

\$3.5 billion of jewellery exports from SEEPZ are shipped to the US. The increase in tariff had raised upfront duties on shipments from \$60,000 to \$320,000 per million-dollar consignment, putting tremendous pressure on exporters' cash flows.

Prithviraj Kothari, Managing Director, RiddiSiddhi Bullions, said though the long-term effects are still unknown, the temporary halt on US reciprocal duty on Indian gem and jewellery imports will offer some respite.

In FY26, the industry targets exports to hit \$32–35 billion but it depends on many variables including the ongoing supply of natural diamonds and worldwide demand, he said.

UK EXPORTS

In a bid to boost diversification, he added that the recent Free Trade Agreement signed with the UK is expected to increase jewellery exports to that country to \$2.5 billion from the \$941 million over the next two years.

Rajesh Rokde, Chairman, All India Gem and Jewellery Domestic Council, said that the ongoing tension between the US and China will directly benefit India and the removal of reciprocal duty can help exports grow four-fold.

“The right coordination between the government, the export council and domestic council which has the highest representation under the MSME category, can yield results,” he added.

India-UK FTA spurs export hopes for jewellery sector

Our Bureau
Bengaluru

The proposed India-UK Free Trade Agreement (FTA) is expected to give a significant boost to gem and jewellery exports, with industry players optimistic about a sharp rise in shipments to the UK.

The agreement, currently in its final stages of negotiation, is expected to eliminate 99 per cent of tariffs on Indian goods, including high-value categories like gems and jewellery making way for stronger export growth and increased job

creation in the labour-intensive sector.

According to the Gem and Jewellery Export Promotion Council (GJEPC), jewellery exports to the UK are expected to grow from \$400 million to \$1 billion, with total gem and jewellery exports reaching \$2.5 billion within the next two years.

TO GAIN TRACTION

According to Kirit Bhansali, Chairman of GJEPC, “Gold and diamond-studded jewellery are expected to gain more traction, driven by strong consumer demand and established market pref-

erence. However, we also see potential in other segments like silver jewellery and coloured gemstones.”

“There is strong demand for bridal and festive pieces among Indian-origin customers.

But we are also seeing growing interest in lightweight daily wear, contemporary gold, and solitaire-based diamond jewellery among younger, style-conscious buyers. UK consumers tend to prefer more minimalist, design-forward pieces compared to the heavier, traditional styles favoured in India,” said Joy

Alukkas, Chairman & MD of Joyalukkas, which already operates in the UK.

The FTA is also a gateway for emerging brands and start-ups. “The UK is seeing a strong shift toward ethical luxury and sustainable alternatives in fine jewellery, particularly among Gen Z and millennial consumers, our core target group,” said Rupesh Jain, Founder of Lucira

“With growing awareness of lab-grown diamonds, a digitally savvy audience, and a deep appreciation for design-forward pieces, the UK presents a promising

market for expansion, especially through D2C and curated retail partnerships,” he added.

“The India–UK FTA opens up a lot of opportunities, and we’re carefully studying the UK market, buyer preferences, and compliance needs,” said Piyush Gupta, Director, PP Jewellers by Pawan Gupta.

Despite the optimism, Indian players have noted the operational challenges that hamper the long-term benefits of an agreement like this.

In 2024, India's jewellery exports to the UK reached \$941 million however, meet-

ing UK hallmarking standards and managing documentation requirements pose a challenge, especially for new entrants.

“Documentation and hallmarking requirements in the UK are understandably rigorous, and for Indian exporters unfamiliar with these standards, it can be a learning curve,” said Joy Alukkas.

Players also cite logistical gaps, limited legal and IP support, and the need for stronger distribution frameworks to make this a sustainable long-term opportunity.

Report filed by bl intern Nethra Sailesh

Malabar Gold & Diamonds to expand retail network

Meenakshi Verma Ambwani
New Delhi

Malabar Gold & Diamonds is evaluating entry into the lab-grown diamonds space, with the segment expected to grow in strong double-digit over the next few years in India. The company will also be strongly focusing on retail expansion in FY26.

O Asher, MD-India Operations of Malabar Gold & Diamonds said, “We are looking at consumer insights and interest in the lab-grown diamonds space and trying to understand how this market is expected to evolve.”

While India is the leading exporter of lab-grown diamonds, the retail market is still small and pegged at

about \$300–350 million as of 2024. However, the segment is expected to grow at about 15 per cent CAGR over the next decades. As per Redseer Strategy Consultants, large-scale retailers and luxury houses are expected to play a key role in driving sales volumes of LGDs in India.

EXPANSIONS PLANS

Talking about the expansions plans for FY26, Asher said “In India alone, we will add at least 50 new stores this fiscal. It may go up to 60 stores.” The jewellery retailer is expecting to add about 30 stores to its international network taking the total store addition to about 90 stores in the current fiscal. Currently, the company has a network of over 390

showrooms across 13 countries. Asher explained that amidst the rise in gold prices, the company is focusing on various measures and innov-

ative product designs to gain market share. “We are looking at introducing more value options in 18 karat and 14 karat gold,” he added.

VIKAS WSP LIMITED						
CIN: L24139HR1988PLC030300						
Registered Office: Railway Road Swami Hariyana-127046 India						
Website: www.vikaswspd.in; E-mail ID: cswikaswspd@gmail.com						
STATEMENT OF AUDITED 'STANDALONE' FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
(Rs. in Lacs)						
Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1	Total Income from operations	8.91	6.53	7.17	26.94	24.86
2	Profit/(Loss) from operations before tax and exceptional items	(929.05)	(870.77)	(834.85)	(3,549.38)	(3,549.40)
3	Profit/(Loss) from operations before tax and after exceptional items	(929.05)	(870.77)	(834.85)	(3,549.38)	(3,549.40)
4	Net Profit/(Loss) for the period after tax and exceptional items	(40.74)	(870.77)	(47.37)	(2,661.07)	(2,661.92)
5	Total comprehensive income	(29.05)	(870.77)	(30.38)	(2,649.38)	(2,644.94)
6	Paid-up equity share capital (face value of share Rs.1/- each)	2,044.40	2,044.40	2,044.40	2,044.40	2,044.40
7	Basic Earnings/ (Loss) per share (not annualised)	(0.01)	(0.43)	(0.01)	(1.30)	(1.29)
8	Diluted Earnings/ (Loss) per share (not annualised)	(0.01)	(0.43)	(0.01)	(1.30)	(1.29)
Comments:						
1. The above is a summary of the detailed format of audited quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the stock exchange website www.bse-india.com and the Company's website (https://vikaswspd.in).						
2. The above results have been prepared in accordance with the principles and procedures of Indian Accounting Standards notified under the Companies (Indian Accounting Standards) (Ind AS) Rules, 2015 specified under section 133 of the Companies Act, 2013.						
3. The above audited (standalone) financial results have been reviewed and approved by the Board of Directors of the Company in its meeting concluded on 29th May, 2025.						
For and on behalf of Vikas WSP Limited (Company undergoing CIRP) Sd/- Darshan Singh Anand Resolution Professional (BBN/002/IP-N00326/2017-18/10931)						
Location: Delhi Date 29.05.2025						

COCHIN INTERNATIONAL AIRPORT LTD.

CIAL/OPS/2025/1004

TENDER NOTICE

30/05/2025

Online Item Rate E-tenders are invited from reputed agencies for the work mentioned below at Cochin International Airport.

Sl No	Name of Work	EMD	Completion Period
1.	SITC of Passenger Feedback Software	Rs.40,000/-	3 Months

Interested firms may register themselves on the online E-Tendering portal <https://etenders.kerala.gov.in> and then download the Tender documents. For eligibility criteria and other details, visit our website www.cial.aero.

Sd/- **MANAGING DIRECTOR**

SOBHA

SOBHA LIMITED

CIN : L45201KA1995PLC018475

Regd. Office: 'SOBHA' Sarjapur – Marathahalli Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bangalore - 560 103
Ph: +91-80-49320000, Email: investors@sobha.com, Website: www.sobha.com

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2025

The audited Standalone and Consolidated Financial Results of Sobha Limited ("the Company") along with the Auditors Reports of the Statutory Auditors of the Company for the quarter and financial year ended March 31, 2025 have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their Meeting held on May 29, 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results along with the Auditors Reports of the Statutory Auditors thereon are available on the website of BSE Limited (BSE) (www.bseindia.com) and National Stock Exchange of India Limited (NSE) (www.nseindia.com) and on the Company's website at <https://www.sobha.com/investor-relations/>. The same can also be accessed by scanning the QR Code provided below:

For Sobha Limited
On Behalf of the Board of Directors

Sd/-
Bijan Kumar Dash
Company Secretary & Compliance Officer

Date: May 29, 2025

Place: Bangalore

Enterprise Connect

Business Initiative

Stepping Into the GenAI Future:
Yashoda Hospital and Bhutani Infra have joined hands for development of India's first fully AI-integrated mixed-use campus in Greater Noida West—bringing together hospital, healthcare, retail, office spaces, SOHOs, serviced apartments and hotels into one intelligent, self-learning ecosystem. Designed with a generative AI-first approach, this campus will be built to think, adapt, and evolve—blending real-time data systems, adaptive infrastructure, and ambient healthcare into a unified, tech-driven environment. From AI-powered footfall intelligence and predictive retail activations to dynamic energy optimisation and hyper-personalised F&B recommendations, every aspect will be orchestrated by deep-learning engines trained to enhance human experience. “Tomorrow's healthcare won't wait for symptoms—it will predict, prevent, and respond even before you know you need it,” said Dr. P. N. Arora, Chairman, Yashoda Group of Hospital. Ashish Bhutani, CEO, Bhutani Infra added “This will not just be real estate—it will be a sentient environment engineered for the future.”

Himadri Invests in IBC to Drive Global Li-ion Battery Materials Growth and Clean Energy Leadership

Himadri Speciality Chemical Ltd (HSCIL), a global leader in speciality chemicals, has announced a strategic investment of USD 4.43 Million (approx. 37.47 Crores) to acquire a 16.24% stake in International Battery Company, Inc (IBC), a U.S.-headquartered technology developer and manufacturer of chemistry-agnostic prismatic Lithium-ion (Li-ion) cells. This is a significant milestone for Himadri, marking the start of the commercial deployment of its LFP Cathode active and anode materials. Commenting on the partnership, Mr. Anurag Choudhary, CMD & CEO, Himadri Speciality Chemical Ltd, said: “This partnership marks a pivotal step in Himadri's global clean-tech strategy and our entry into the LiB component materials market. Through this partnership, Himadri gains access to IBC's global manufacturing infrastructure, customer base, and cutting-edge R&D ecosystem—including its proprietary Industrial AI platform. This is a win-win collaboration—one that brings together deep material science and advanced battery technology to shape the future of sustainable energy. Dr. Priyadarshi Panda, Founder and CEO, International Battery Company, Inc, added: “We're excited to have Himadri join us as a strategic partner. Their deep expertise in LFP cathode active and anode materials and forward-looking global approach makes them a strong fit for our long-term goals. This collaboration comes at a pivotal time as we scale our manufacturing and broaden our reach through a strong roadmap and truly emerge as a global chemistry agnostic product company. This strategic partnership marks a defining moment in the evolution of the global battery value chain.”

Hindustan Zinc Ushers in an Era of Online Metal Buying via Digital Auctions
Hindustan Zinc Limited (NSE: HINDZINC), India's only and the world's largest integrated zinc producer, is redefining the metal procurement experience through its transformative Online Price Discovery (OPD) and Digital Pricing Automation platforms. Integrated into the state-of-the-art Vedanta Metal Bazaar, these pioneering digital initiatives aim to bring the seamless, transparent experience of B2C e-commerce to the traditionally complex world of metal procurement. With 100% of its zinc, lead and silver portfolio now available through real-time, transparent online auctions, Hindustan Zinc is setting a new industry standard by offering customers unparalleled accessibility, flexibility and control while delivering a seamless experience even amid fluctuating commodity prices. All of Hindustan Zinc's products are now offered through online auctions. The dynamic pricing model enables real-time digital transactions, allowing businesses of all sizes — from MSMEs to large industrial enterprises — to discover market-driven prices for premium-quality zinc and lead. The company's offering includes London Metal Exchange (LME)-registered world-class products such as Special High-Grade (SHG) Zinc, High-Grade (HG) Zinc, Asia's first low-carbon 'green' zinc EcoZen, Prime Western (PW) Zinc, Continuous Galvanizing Grade (CGG) Zinc, Special High-Grade Jumbo Zinc, High-Grade Jumbo Zinc, Hindustan Zinc Die Casting Alloys 3 and 5, Special High-Grade Lead, as well as London Bullion Market Association (LBMA)-registered silver bars (30 kg and 1 kg) and Silver Powder, among other variants. As a fully integrated mine-to-metal producer, Hindustan Zinc ensures a reliable supply chain, guaranteeing uninterrupted delivery of critical metals to global markets. Zinc plays a crucial role in galvanization, protecting steel from rust, making it indispensable for industries such as infrastructure, automotive, renewable energy, electronics, hi-tech manufacturing, defence and electric mobility. Lead is essential for use in automotive batteries, defence, construction, pigments, cable sheathing and radiation protection. Meanwhile, industrialization has propelled silver into a pivotal role across sectors such as high-end electronics, artificial intelligence, nanotechnology and biotechnology.

MIT-WPI's School of Law Honored with 'Award of Excellence' at International Legal Conference
MIT World Peace University's School of Law was conferred with the prestigious 'Award of Excellence' at the International Legal Conference organized by the Services Export Promotion Council (SEPC). The event, co-organized by the International Association of Legal Professionals and supported by the Ministry of Law and Justice and the Department of Commerce, Government of India, celebrated outstanding contributions in the legal domain. Receiving the award on behalf of the university were Dr. Santosh Aghav, Professor & Dean, and Dr. Pournima Inamdar, Associate Dean of External Relations, School of Law. The honor was presented by Hon'ble Mr. Justice Manmohan, Judge, Supreme Court of India, alongside legal luminaries including Adv. (Dr.) Lalit Bhasin, President of SILF and Founder Chairman of SEPC, and Adv. (Dr.) Anju Rathi Rana, Secretary, Department of Legal Affairs.

Servotech Sports incorporates wholly owned subsidiary Dream League of India (T10) to Tap India's Tennis Cricket Market
Servotech Sports, a subsidiary of Servotech Renewable Power System Ltd. (NSE: SERVOTECH), announced the launch of the Dream League of India (DLI), India's premier Tennis Cricket Ball League poised to professionalize and commercialize the extensive yet largely unorganized tennis cricket across India. The league will cater to both junior (13-18) and senior (18+) players through a structured franchise-based model, featuring six franchises in each category. Bollywood actor Sonu Sood has been appointed as the League Commissioner, bringing significant media influence and brand visibility to the DLI. Joining him as one of the six celebrity franchise faces is acclaimed musician Salim Merchant, further enhancing the league's market appeal and potential for broader audience engagement. Rishabh Bhatia, Director, Servotech Sports, commented on the launch, “The Dream League of India represents Servotech Sports' strategic entry into a significant and underserved segment of the Indian sports market. Our focus on grassroots development and a competitive league structure positions the DLI for sustainable growth and impact.” The core objective of the Dream League of India is to identify and nurture high-potential grassroots talent within the tennis cricket community.

CM YK

CA-CAE

QUICKLY.

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“There is strong demand for bridal and festive pieces among Indian-origin customers.

But we are also seeing growing interest in lightweight daily wear, contemporary gold, and solitaire-based diamond jewellery among younger, style-conscious buyers. UK consumers tend to prefer more minimalist, design-forward pieces compared to the heavier, traditional styles favoured in India,” said Joy

Alukkas, Chairman & MD of Joyalukkas, which already operates in the UK.

The FTA is also a gateway for emerging brands and start-ups. “The UK is seeing a strong shift toward ethical luxury and sustainable alternatives in fine jewellery, particularly among Gen Z and millennial consumers, our core target group,” said Rupesh Jain, Founder of Lucira

“With growing awareness of lab-grown diamonds, a digitally savvy audience, and a deep appreciation for design-forward pieces, the UK presents a promising

market for expansion, especially through D2C and curated retail partnerships,” he added.

“The India–UK FTA opens up a lot of opportunities, and we’re carefully studying the UK market, buyer preferences, and compliance needs,” said Piyush Gupta, Director, PP Jewellers by Pawan Gupta.

Despite the optimism, Indian players have noted the operational challenges that hamper the long-term benefits of an agreement like this.

In 2024, India’s jewellery exports to the UK reached \$941 million however, meet-

ing UK hallmarking standards and managing documentation requirements pose a challenge, especially for new entrants.

“Documentation and hallmarking requirements in the UK are understandably rigorous, and for Indian exporters unfamiliar with these standards, it can be a learning curve,” said Joy Alukkas.

Players also cite logistical gaps, limited legal and IP support, and the need for stronger distribution frameworks to make this a sustainable long-term opportunity.

Report filed by bl intern Nethra Sailesh

Malabar Gold & Diamonds to expand retail network

Meenakshi Verma Ambwani
New Delhi

Malabar Gold & Diamonds is evaluating entry into the lab-grown diamonds space, with the segment expected to grow in strong double-digit over the next few years in India. The company will also be strongly focusing on retail expansion in FY26.

O Asher, MD-India Operations of Malabar Gold & Diamonds said, “We are looking at consumer insights and interest in the lab-grown diamonds space and trying to understand how this market is expected to evolve.”

While India is the leading exporter of lab-grown diamonds, the retail market is still small and pegged at

about \$300–350 million as of 2024. However, the segment is expected to grow at about 15 per cent CAGR over the next decades. As per Redseer Strategy Consultants, large-scale retailers and luxury houses are expected to play a key role in driving sales volumes of LGDs in India.

EXPANSIONS PLANS

Talking about the expansions plans for FY26, Asher said “In India alone, we will add at least 50 new stores this fiscal. It may go up to 60 stores.” The jewellery retailer is expecting to add about 30 stores to its international network taking the total store addition to about 90 stores in the current fiscal. Currently, the company has a network of over 390

showrooms across 13 countries. Asher explained that amidst the rise in gold prices, the company is focusing on various measures and innov-

ative product designs to gain market share. “We are looking at introducing more value options in 18 karat and 14 karat gold,” he added.

VIKAS WSP LIMITED						
CIN: L24139HR1988PLC030300						
Registered Office: Railway Road Swami Hariyana-127046 India						
Website: www.vikaswspd.in; E-mail ID: cswikaswspd@gmail.com						
STATEMENT OF AUDITED 'STANDALONE' FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
(Rs. in Lacs)						
Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1	Total Income from operations	8.91	6.53	7.17	26.94	24.86
2	Profit/(Loss) from operations before tax and exceptional items	(929.05)	(870.77)	(834.85)	(3,549.38)	(3,549.40)
3	Profit/(Loss) from operations before tax and after exceptional items	(929.05)	(870.77)	(834.85)	(3,549.38)	(3,549.40)
4	Net Profit/(Loss) for the period after tax and exceptional items	(40.74)	(870.77)	(47.37)	(2,661.07)	(2,661.92)
5	Total comprehensive income	(29.05)	(870.77)	(30.38)	(2,649.38)	(2,644.94)
6	Paid-up equity share capital (face value of share Rs.1/- each)	2,044.40	2,044.40	2,044.40	2,044.40	2,044.40
7	Basic Earnings/ (Loss) per share (not annualised)	(0.01)	(0.43)	(0.01)	(1.30)	(1.29)
8	Diluted Earnings/ (Loss) per share (not annualised)	(0.01)	(0.43)	(0.01)	(1.30)	(1.29)
Comments:						
1. The above is a summary of the detailed format of audited quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the stock exchange website www.bse-india.com and the Company's website (https://vikaswspd.in).						
2. The above results have been prepared in accordance with the principles and procedures of Indian Accounting Standards notified under the Companies (Indian Accounting Standards) (Ind AS) Rules, 2015 specified under section 133 of the Companies Act, 2013.						
3. The above audited (standalone) financial results have been reviewed and approved by the Board of Directors of the Company in its meeting concluded on 29th May, 2025.						
						
For and on behalf of Vikas WSP Limited (Company undergoing CIRP) Sd/- Darshan Singh Anand Resolution Professional (BBN/002/IP-N00326/2017-18/10931)						
Location: Delhi Date 29.05.2025						

**COCHIN INTERNATIONAL AIRPORT LTD.**

CIAL/OPS/2025/1004 TENDER NOTICE 30/05/2025

Online Item Rate E-tenders are invited from reputed agencies for the work mentioned below at Cochin International Airport.

Sl No	Name of Work	EMD	Completion Period
1.	SITC of Passenger Feedback Software	Rs.40,000/-	3 Months

Interested firms may register themselves on the online E-Tendering portal <https://etenders.kerala.gov.in> and then download the Tender documents. For eligibility criteria and other details, visit our website www.cial.aero.

Sd/- **MANAGING DIRECTOR**

SOBHA

SOBHA LIMITED

CIN : L45201KA1995PLC018475

Regd. Office: 'SOBHA' Sarjapur – Marathahalli Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bangalore - 560 103

Ph: +91-80-49320000, Email: investors@sobha.com, Website: www.sobha.com

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2025

The audited Standalone and Consolidated Financial Results of Sobha Limited ("the Company") along with the Auditors Reports of the Statutory Auditors of the Company for the quarter and financial year ended March 31, 2025 have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their Meeting held on May 29, 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results along with the Auditors Reports of the Statutory Auditors thereon are available on the website of BSE Limited (BSE) (www.bseindia.com) and National Stock Exchange of India Limited (NSE) (www.nseindia.com) and on the Company's website at <https://www.sobha.com/investor-relations/>. The same can also be accessed by scanning the QR Code provided below:



For Sobha Limited
On Behalf of the Board of Directors

Sd/-
Bijan Kumar Dash
Company Secretary & Compliance Officer

Date: May 29, 2025
Place: Bangalore

Enterprise Connect

Business Initiative

Stepping Into the GenAI Future:

Yashoda Hospital and Bhutani Infra have joined hands for development of India's first fully AI-integrated mixed-use campus in Greater Noida West—bringing together hospital, healthcare, retail, office spaces, SOHOs, serviced apartments and hotels into one intelligent, self-learning ecosystem. Designed with a generative AI-first approach, this campus will be built to think, adapt, and evolve—blending real-time data systems, adaptive infrastructure, and ambient healthcare into a unified, tech-driven environment. From AI-powered footfall intelligence and predictive retail activations to dynamic energy optimisation and hyper-personalised F&B recommendations, every aspect will be orchestrated by deep-learning engines trained to enhance human experience. “Tomorrow’s healthcare won’t wait for symptoms—it will predict, prevent, and respond even before you know you need it,” said Dr. P. N. Arora, Chairman, Yashoda Group of Hospital. Ashish Bhutani, CEO, Bhutani Infra added “This will not just be real estate—it will be a sentient environment engineered for the future.”

Himadri Invests in IBC to Drive Global Li-ion Battery Materials Growth and Clean Energy Leadership

Himadri Speciality Chemical Ltd (HSCIL), a global leader in speciality chemicals, has announced a strategic investment of USD 4.43 Million (approx. 37.47 Crores) to acquire a 16.24% stake in International Battery Company, Inc (IBC), a U.S.-headquartered technology developer and manufacturer of chemistry-agnostic prismatic Lithium (Li-ion) cells. This is a significant milestone for Himadri, marking the start of the commercial deployment of its LFP Cathode active and anode materials. Commenting on the partnership, Mr. Anurag Choudhary, CMD & CEO, Himadri Speciality Chemical Ltd, said: “This partnership marks a pivotal step in Himadri’s global clean-tech strategy and our entry into the LiB component materials market. Through this partnership, Himadri gains access to IBC’s global manufacturing infrastructure, customer base, and cutting-edge R&D ecosystem—including its proprietary Industrial AI platform. This is a win-win collaboration—one that brings together deep material science and advanced battery technology to shape the future of sustainable energy. Dr. Priyadarshi Panda, Founder and CEO, International Battery Company, Inc, added: “We’re excited to have Himadri join us as a strategic partner. Their deep expertise in LFP cathode active and anode materials and forward-looking global approach makes them a strong fit for our long-term goals. This collaboration comes at a pivotal time as we scale our manufacturing and broaden our reach through a strong roadmap and truly emerge as a global chemistry agnostic product company. This strategic partnership marks a defining moment in the evolution of the global battery value chain.

Hindustan Zinc Ushers in an Era of Online Metal Buying via Digital Auctions

Hindustan Zinc Limited (NSE: HINDZINC), India’s only and the world’s largest integrated zinc producer, is redefining the metal procurement experience through its transformative Online Price Discovery (OPD) and Digital Pricing Automation platforms. Integrated into the state-of-the-art Vedanta Metal Bazaar, these pioneering digital initiatives aim to bring the seamless, transparent experience of B2C e-commerce to the traditionally complex world of metal procurement. With 100% of its zinc, lead and silver portfolio now available through real-time, transparent online auctions, Hindustan Zinc is setting a new industry standard by offering customers unparalleled accessibility, flexibility and control while delivering a seamless experience even amid fluctuating commodity prices. All of Hindustan Zinc’s products are now offered through online auctions. The dynamic pricing model enables real-time digital

transactions, allowing businesses of all sizes — from MSMEs to large industrial enterprises — to discover market-driven prices for premium-quality zinc and lead. The company’s offering includes London Metal Exchange (LME)-registered world-class products such as Special High-Grade (SHG) Zinc, High-Grade (HG) Zinc, Asia’s first low-carbon ‘green’ zinc EcoZen, Prime Western (PW) Zinc, Continuous Galvanizing Grade (CGG) Zinc, Special High-Grade Jumbo Zinc, High-Grade Jumbo Zinc, Hindustan Zinc Die Casting Alloys 3 and 5, Special High-Grade Lead, as well as London Bullion Market Association (LBMA)-registered silver bars (30 kg and 1 kg) and Silver Powder, among other variants. As a fully integrated mine-to-metal producer, Hindustan Zinc ensures a reliable supply chain, guaranteeing uninterrupted delivery of critical metals to global markets. Zinc plays a crucial role in galvanization, protecting steel from rust, making it indispensable for industries such as infrastructure, automotive, renewable energy, electronics, hi-tech manufacturing, defence and electric mobility. Lead is essential for use in automotive batteries, defence, construction, pigments, cable sheathing and radiation protection. Meanwhile, industrialization has propelled silver into a pivotal role across sectors such as high-end electronics, artificial intelligence, nanotechnology and biotechnology.

MIT-WPIU’s School of Law Honored with ‘Award of Excellence’ at International Legal Conference

MIT World Peace University’s School of Law was conferred with the prestigious ‘Award of Excellence’ at the International Legal Conference organized by the Services Export Promotion Council (SEPC). The event, co-organized by the International Association of Legal Professionals and supported by the Ministry of Law and Justice and the Department of Commerce, Government of India, celebrated outstanding contributions in the legal domain. Receiving the award on behalf of the university were Dr. Santosh Aghav, Professor & Dean, and Dr. Pournima Inamdar, Associate Dean of External Relations, School of Law. The honor was presented by Hon’ble Mr. Justice Manmohan, Judge, Supreme Court of India, alongside legal luminaries including Adv. (Dr.) Lalit Bhasin, President of SILF and Founder Chairman of SEPC, and Adv. (Dr.) Anju Rathi Rana, Secretary, Department of Legal Affairs.

Servotech Sports incorporates wholly owned subsidiary Dream League of India (T10) to Tap India’s Tennis Cricket Market

Servotech Sports, a subsidiary of Servotech Renewable Power System Ltd. (NSE: SERVOTECH), announced the launch of the Dream League of India (DLI), India’s premier Tennis Cricket Ball League poised to professionalize and commercialize the extensive yet largely unorganized tennis cricket across India. The league will cater to both junior (13–18) and senior (18+) players through a structured franchise-based model, featuring six franchises in each category. Bollywood actor Sonu Sood has been appointed as the League Commissioner, bringing significant media influence and brand visibility to the DLI. Joining him as one of the six celebrity franchise faces is acclaimed musician Salim Merchant, further enhancing the league’s market appeal and potential for broader audience engagement. Rishabh Bhatia, Director, Servotech Sports, commented on the launch, “The Dream League of India represents Servotech Sports’ strategic entry into a significant and underserved segment of the Indian sports market. Our focus on grassroots development and a competitive league structure positions the DLI for sustainable growth and impact.” The core objective of the Dream League of India is to identify and nurture high-potential grassroots talent within the tennis cricket community.



सीएम ने शुरू किया विकसित कृषि संकल्प अभियान

वैज्ञानिक कृषि, बागवानी, मत्स्य, पशुपालन विभाग के अधिकारियों के साथ किसानों को करेंगे जागरूक

पायनियर समाचार सेवा। कुरुक्षेत्र

हरियाणा के मुख्यमंत्री नायब सिंह सैनी ने कुरुक्षेत्र से विकसित कृषि संकल्प अभियान का आगाज किया। इस अभियान का उद्देश्य किसानों को नई तकनीक, योजना और नवाचार से जोड़कर कृषि क्षेत्र में सुधार लाना है। इस अभियान के तहत किसानों से सीधा संवाद करके फोडबैक लेकर कृषि अनुसंधान को एक नई दिशा मिलेगी।

कुरुक्षेत्र विश्वविद्यालय परिसर में कृषि, बागवानी, मत्स्य और पशुपालन विभागों तथा आईसीआर द्वारा संयुक्त रूप से आयोजित कार्यक्रम में प्रदेशभर से आए किसानों को संबोधित करते हुए मुख्यमंत्री नायब सिंह सैनी ने कहा कि किसानों की मेहनत, धैर्य और समर्पण से ही आज भारत खाद्यान्न उत्पादन में आत्मनिर्भर बना है। मुख्यमंत्री ने कहा कि प्रधानमंत्री नरेंद्र मोदी ने विकसित भारत का जो संकल्प लिया है, उसमें हमारे अन्नदाता को एक प्रमुख स्तंभ माना है। एक विकसित, मजबूत और समृद्ध भारत तभी संभव

आर्थिक प्रगति का केंद्र बनने की संभावना है कुरुक्षेत्र में: सांसद

पायनियर समाचार सेवा। कुरुक्षेत्र

कुरुक्षेत्र को साइबर सिटी घोषित करने के लिए सांसद नवीन जिन्दल ने मुख्यमंत्री नायब सैनी को पत्र लिखा है। पत्र के माध्यम से सांसद ने कहा कि कुरुक्षेत्र उत्तरी हरियाणा में तकनीकी और आर्थिक प्रगति का केंद्र बनने की संभावना रखता है। यह पवित्र धार्मिक नगरी होने के साथ-साथ विश्व प्रसिद्ध नगरी है।

गुरुग्राम की तरह इसे भी साइबर सिटी के रूप में विकसित किया जा सकता है। इसके लिए जो भी सहयोग होगा। उसमें वे सरकार के साथ भागीदार बनने को तैयार है। उन्होंने

पब्लिक नोटिस

सभी को पता है कि मेरे मुवक़्तल बी डेव्हर कुमार पुरोया और श्री सुरेश सारोया,प्रोडेट बुकिंग संख्या 4०3,सीटीसी मॉडल, बोरफक 75 बंगला जंग, रोपिन, पना संख्या डी-11, कल्याण संख्या 11, पाना संख्या 17 और 24, गांव नजीयाण,खाल-बी, बरवाला एम पाक,नई दिल्ली-11 ००59 के नाविक हैं, जोका इफ्टी विवेक संख्या 2०25 /2२5/1/4261, रिज 1.०2.2०2५, वरदा संख्या मे जलती से 11/7/14,और 24 के खाला 11/7/14,और 24 वरदाके किंग जंग है और यह सुचित किया जाता है कि मेरे उन बावक को छोड़कर किसी भी व्यक्ति द्वारा उन दस्तावेजों के साथ कोई सीधा इकरार, फ़िक्की, बंधक आदि साक्षात् नहीं होगा, तथा अगर किसी व्यक्ति को उन संपत्ति में किसी प्रकार का अधिकार या आपत्ति का की जानकारी दे दे, तथा उसे रिफ़ेब नए हुए इस प्रकारक के 15 दिन के अंदर संपर्क कर अपने अधिकार या आपत्ति का की जानकारी दे दे, तथा उन कोठारों को वापस कर दे

एडवर्ड लिगल सल्यूशन्स
वेयर ३५०,अरका कोर्ट,नेकर-१०,एनको,ई-टैक्स-75
मौबाइल : 9899०13918

पब्लिक नोटिस

सभी को पता है कि मेरे मुवक़्तल बी डेव्हर कुमार, बीसीएन एमएन और बीसीएन, पना संख्या डी-17 और डी-6/१6, बोरफक 1६०अंगे जंग, खररा संख्या 217,गांव दीनदरपुर, श्याम विहार,जंग-11,बकगंज,नई दिल्ली-11००43 के नाविक हैं और श्री सुरेश कुमार, बीसीएन एमएन और बीसीएन, एम पाक,नई दिल्ली-11 ००59 के नाविक हैं, जोका इफ्टी विवेक संख्या 2०25 /2२5/1/4261, रिज 1.०2.2०2५, वरदा संख्या मे जलती से 11/7/14,और 24 के खाला 1१/7/14,और 24 वरदाके किंग जंग है और यह सुचित किया जाता है कि मेरे उन बावक को छोड़कर किसी भी व्यक्ति द्वारा उन दस्तावेजों के साथ कोई सीधा इकरार, फ़िक्की, बंधक आदि साक्षात् नहीं होगा, तथा अगर किसी व्यक्ति को उन संपत्ति में किसी प्रकार का अधिकार या आपत्ति का की जानकारी दे दे, तथा उसे रिफ़ेब नए हुए इस प्रकारक के 15 दिन के अंदर संपर्क कर अपने अधिकार या आपत्ति का की जानकारी दे दे, तथा उन कोठारों को वापस कर दे

एडवर्ड लिगल सल्यूशन्स
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मौबाइल : 9899०13918

सार्वजनिक सूचना

आम जनता को विवेक दीक्षित की ओर से यह सूचित किया जाता है कि वे ग्राम हरताल और कॉलोनी विकास नगर, खाल-बी, उत्तम पना, नई दिल्ली-110०५9 में निवास करारा संख्या 24 / 7 मे से क्षेत्रफल 75 वर्ग गज, (अपार १५.457) , एम / डेअर के साथ अधिप्राप्त बंधित प्रिजिट जॉरि संख्या डी-51 का नाविक है। उपरत विवेक दिनांक 29.04.2025 के अनुसार, दस्तावेज संख्या 2025/25/12239, पुराक संख्या 1, वरदा संख्या 14643, पृष्ठ 81-98 पर, दिनांक 29.04.2025 (SRO-118 जनकपुरी दिल्ली) उनकी मां बीमोनी वर्मा दीक्षित द्वारा निष्काशित है। और इससे पहले बीमोनी बदन दीक्षित के पास मनीचंद्रन बनसल पार बीम अर्जुनी बिबि के बिने ससुहीला और दिनांक 22.01.20०7 को श्री सखीर सिंह भारिया द्वारा निष्पादित वसीयत के तहत संपत्ति का स्वामित्व था अब, श्री विवेक दीक्षित एसएएफकी इंडिया ग्रुपिड कंपनी लिमिटेड से वित्तीय सहायता के बदले इतरे बैंक बचन का उधार रखते हैं। एप्ट-शेडक सुविधाओं के बिना वे १६/7 (वर्षीयपरी) की आवश्यकताओं का अनुपालन करने के लिए हम यह सार्वजनिक सूचना देते हैं कि यदि किसी व्यक्ति के पास उक्त संपत्ति पर किसी भी प्रकार का दावा, अधिकार, स्वामित्व या हित है तो वह इस सूचना की दिनांक से 1५ दिनों के भीतर अपनी आपत्तियों के बारे में नोटिफ गए गए पर निश्चित रूप से सुचित कर सकते हैं। ऐसा न करने पर यह माना जाएगा कि उक्त संपत्ति सभी प्रकार के भार वरुणाधिकार आदि से मुक्त है। लुखेम लीगल एल्यूवर्गल कॉर्पोरेशन नंबर 1३6, (बसमेंट) उदय पार्क, नई दिल्ली-110०49, संपर्क # ०11-4००46316

पब्लिक नोटिस

सभी को पता है कि मेरे मुवक़्तल संजय कुमार पनाद संख्या 2६,एरिया 3०अंगे जंग,खररा संख्या 571 / १8, दस्तावेज, आम विहार उत्तम पना, नई दिल्ली के नाविक हैं और संजय कुमार पनाद संख्या १३०/२, एरिया ३०अंगे जंग, खररा संख्या डी-51 का नाविक है। उपरत विवेक दिनांक 29.04.2025 के अनुसार, दस्तावेज संख्या 2025/25/12239, पुराक संख्या 1, वरदा संख्या 14643, पृष्ठ 81-98 पर, दिनांक 29.04.2025 (SRO-118 जनकपुरी दिल्ली) उनकी मां बीमोनी वर्मा दीक्षित द्वारा निष्काशित है। और इससे पहले बीमोनी बदन दीक्षित के पास मनीचंद्रन बनसल पार बीम अर्जुनी बिबि के बिने ससुहीला और दिनांक 22.01.20०7 को श्री सखीर सिंह भारिया द्वारा निष्पादित वसीयत के तहत संपत्ति का स्वामित्व था अब, श्री विवेक दीक्षित एसएएफकी इंडिया ग्रुपिड कंपनी लिमिटेड से वित्तीय सहायता के बदले इतरे बैंक बचन का उधार रखते हैं। एप्ट-शेडक सुविधाओं के बिना वे १६/7 (वर्षीयपरी) की आवश्यकताओं का अनुपालन करने के लिए हम यह सार्वजनिक सूचना देते हैं कि यदि किसी व्यक्ति के पास उक्त संपत्ति पर किसी भी प्रकार का दावा, अधिकार, स्वामित्व या हित है तो वह इस सूचना की दिनांक से 1५ दिनों के भीतर अपनी आपत्तियों के बारे में नोटिफ गए गए पर निश्चित रूप से सुचित कर सकते हैं। ऐसा न करने पर यह माना जाएगा कि उक्त संपत्ति सभी प्रकार के भार वरुणाधिकार आदि से मुक्त है। लुखेम लीगल एल्यूवर्गल कॉर्पोरेशन नंबर 1३6, (बसमेंट) उदय पार्क, नई दिल्ली-110०49, संपर्क # ०11-4००46316

THE PIONEER CLASSIFIEDS

CHANGE OF NAME

I, Mahalaxmi Bhandari W/o Santosh Bhandari R/o Bhagwan Mahavir Memorial Samiti, Near South Campus, Delhi University, New Delhi-110 021 have changed my name from Mahalaxmi Bhandari to Laxmi Bhandari for all purpose Vide affidavit No. IN-DI.92056533543728X dated 29/05/2025 before Notary, Govt. of India.

PD(2131)A



कुरुक्षेत्र विवि में आयोजित विकसित संकल्प अभियान कार्यक्रम के दौरान हरियाणा बागवानी विभाग की पुस्तिका का विमोचन करते मुख्यमंत्री नायब सिंह सैनी साथ में हैं कृषि एवं किसान कल्याण मंत्री श्याम सिंह राणा, पूर्व मंत्री सुभाष सुधा व अन्य।

होगा, जब हमारा किसान खुशहाल और आत्मनिर्भर बनेगा। उन्होंने कहा कि यह अभियान कृषि एवं किसान कल्याण मंत्रालय तथा भारतीय कृषि अनुसंधान परिषद की संयुक्त पहल है। उन्होंने कहा कि इस महा अभियान के तहत देशभर में 2 हजार से अधिक कृषि वैज्ञानिकों और कृषि अधिकारियों की टीमें बनाई गई हैं। ये टीमें गांव-गांव जाकर लाभग्रा ङेड़ करोड़ किसानों से सीधा संवाद करेंगी।

उत्पादन बढ़ाने के लिए केन्द्र ने बनाई योजना:श्याम सिंह राणा: कृषि एवं किसान कल्याण मंत्री श्याम सिंह राणा ने कहा कि फसलों का उत्पादन बढ़ाने के लिए 15 दिनों का विकसित कृषि संकल्प अभियान कार्यक्रम लांच किया गया है। ये कार्यक्रम प्रदेश के किसानों को उनकी भूमि की जानकारी मुहैया करवाने, सरकार की योजनाओं का किसानों तक लाभ पहुंचाने और उनके संदेश को कृषि विभाग तक पहुंचाने का

काम करेगा। ये वैज्ञानिक किसानों के बीच जाकर उनकी बात को सुनेंगें।

5 विभागों की पत्रिकाओं का किया विमोचन: मुख्यमंत्री ने विकसित कृषि संकल्प अभियान के शुभारंभ अवसर पर 5 विभागों की पत्रिकाओं का विमोचन और आईसीएआर विभाग की तरफ से अभियान के पोस्टर को हस्ताक्षर करके लांच किया। इनमें कृषि विभाग की पत्रिकाएं स्मारिका एवं किसान मार्ग दर्शिका और मृदा उर्वरता मानचित्र

सूर्य नमस्कार प्रोजेक्ट 2025 के लिए अनिल मदान सम्मानित

कुरुक्षेत्र। आयुष विभाग व हरियाणा योग आयोग द्वारा आयोजित योग महोत्सव में श्रीमद्भागवद्गीता वरिष्ठ माध्यमिक विद्यालय के प्राचार्य अनिल मदान को मुख्यमंत्री नायब सिंह द्वारा प्रशस्ति पत्र देकर सम्मानित किया गया। यह सम्मान सूर्य नमस्कार प्रोजेक्ट 2025 में उत्कृष्ट प्रदर्शन के लिए दिया गया।

PUBLIC NOTICE		पब्लिक नोटिस	
For & on behalf of my client SMT. LALITA W/O LATE SH. KALE, R/o HOUSE NO. 3449, FIRST FLOOR, KH. NO. 12416B, STREET NO. 91, BLOCK B, SANT NAGAR, BURARI, DELHI-110084, I served Public Notice that my client and her family members have severed her relations and Debar her son SH. ANIL KUMAR S/O SH. KALE and her daughter-in-law SMT. KAJAL W/O SH. ANIL KUMAR and her GRAND CHILDRENS MASTER DEV and KUMARI DHANI both son and daughter of SH. ANIL KUMAR from her properties both movable & immovable for all intents and purposes. My client will not be responsible for their acts. Any one dealing with them shall do so at their own risks.		सभी को पता है कि मेरे मुवक़्तल बी डेव्हर कुमार प्रोडेट बुकिंग संख्या 4०3, नीरावी मॉडल, बोरफक 75 बंग गज, खारि, पना संख्या डी-11, मुकेश नंबर 11, किला संख्या 714, 17 और 24, गांव नजीयाण, खाल-बी,जंगरा एम पाक, नई दिल्ली-11००59 के नाविक हैं और श्री सुरेश कुमार रं बीसीएन एमएन और बीसीएन, पना संख्या डी-17 और डी-6/१6, बोरफक 1६0अंगे जंग, खररा संख्या 217,गांव दीनदरपुर, श्याम विहार,जंग-11,बकगंज,नई दिल्ली-11००43 के नाविक हैं और श्री सुरेश कुमार, बीसीएन एमएन और बीसीएन, एम पाक,नई दिल्ली-11 ००59 के नाविक हैं, जोका इफ्टी विवेक संख्या 2०25 /2२5/1/4261, रिज 1.०2.2०2५, वरदा संख्या मे जलती से 11/7/14,और 24 के खाला 11/7/14,और 24 वरदाके किंग जंग है और यह सुचित किया जाता है कि मेरे उन बावक को छोड़कर किसी भी व्यक्ति द्वारा उन दस्तावेजों के साथ कोई सीधा इकरार, फ़िक्की, बंधक आदि साक्षात् नहीं होगा, तथा अगर किसी व्यक्ति को उन संपत्ति में किसी प्रकार का अधिकार या आपत्ति का की जानकारी दे दे, तथा उसे रिफ़ेब नए हुए इस प्रकारक के 15 दिन के अंदर संपर्क कर अपने अधिकार या आपत्ति का की जानकारी दे दे, तथा उन कोठारों को वापस कर दे	
GAURAV DUBEY (Advocate)		एडवर्ड लिगल सल्यूशन्स वेयर ३५०,अरका कोर्ट,नेकर-१०,एनको,ई-टैक्स-75 मौबाइल : 9899०13918	

पीएनबी फाइनेंस एंड इंस्ट्रूजी लिमिटेड

चित्र. कार्यालय: प्रथम तल, एक्सप्रेस बिल्डिंग, 9-10, बहारु ग्लास जेनर मार्ग, नई दिल्ली-11०002
फोन: 7303495375, ई-मेल: pnfin@ncindustries@gmail.com, वेबसाइट: www.pnrfinfinanceandindustries.com

31 मार्च, 2025 को समाप्त तिमाही और वर्ष हेतु लेखापरीक्षित समेकित वित्तीय परिणामों का सारांश

क्र.सं.		तिमाही समाप्ति		वर्ष समाप्ति	
		मार्च 31, 2025	दिसम्बर 31, 2024	मार्च 31, 2024	मार्च 31, 2024
		(लेखापरीक्षित)	(अलेखापरीक्षित)	(लेखापरीक्षित)	(लेखापरीक्षित)
1	संचालन से कुल आय	53.30	45.47	230.90	1,051.50
2	अवधि हेतु शुद्ध लाभ/(हानि) (कर पूर्व, आपाविक और/वा असामान्य मद)	(20.86)	18.83	190.81	883.96
3	कर पूर्व अवधि हेतु शुद्ध लाभ/(हानि) (आपराधिक और/वा असामान्य मद परभाव)	(20.86)	18.83	190.81	883.96
4	कर परभाव अवधि हेतु शुद्ध लाभ/(हानि) (आपराधिक और/वा असामान्य मद परभाव)	(16.73)	14.64	159.51	715.81
5	अवधि हेतु कुल व्यापक आय (अवधि हेतु शुद्ध लाभ/(हानि) (कर परभाव) और अन्य कुल व्यापक आय (कर परभाव) शामिल)	2,299.01	3,769.61	(6,420.18)	66,562.37
6	इक्विटी शेयर पूंजी (अंशित मूल्य 10 रु. प्रति शेयर)	320.00	320.00	320.00	320.00
7	अन्य इक्विटी (वर्ष के अंत तक)			3,29,168.07	2,62,805.67
8	प्रत्येक 10 रुपये के प्रति शेयर आय				
1.	मूलभूत (रु. में)	(0.52)	0.46	4.98	22.37
2.	तत्कालीन (रु. में)	(0.52)	0.46	4.98	22.37

टिप्पणियाँ:-

- उपरोक्त लेखापरीक्षित वित्तीय परिणामों को लेखापरीक्षा समिति द्वारा समीक्षा की गई है और मई 29, 2025 को आयोजित बैठक में निदेशक मंडल द्वारा अनुमोदित किया गया है।
- उपरोक्त वही (सूचीबद्धता दायित्व और अप्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 33 के तहत स्टॉक एक्सचेंज में दाखिल किए गए वित्तीय वित्तीय परिणामों के विस्तृत प्रारूप का एक सार है। कंपनी के उपरोक्त वित्तीय परिणामों का पूर्ण प्रारूप कंपनी की वेबसाइट पर उपलब्ध है और इसे 29 मई, 2025 को बलकना स्टॉक एक्सचेंज लिमिटेड को भी भेजा गया है।
- तिमाही और वर्ष के लिए मार्च 31, 2025 को लेखापरीक्षित स्टैंडअलोन वित्तीय परिणामों की प्रमुख संख्या नीचे वर्णित:-

		तिमाही समाप्ति		वर्ष समाप्ति	
		मार्च 31, 2025	दिसम्बर 31, 2024	मार्च 31, 2024	मार्च 31, 2024
		(लेखापरीक्षित)	(अलेखापरीक्षित)	(लेखापरीक्षित)	(लेखापरीक्षित)
संचालन से कुल आय		45.65	33.83	111.62	1,012.00
कर पूर्व अवधि हेतु शुद्ध लाभ/(हानि)		-25.30	7.25	72.03	847.97
कर परभाव अवधि हेतु शुद्ध लाभ/(हानि)		-19.42	5.43	61.15	688.88
अवधि हेतु कुल व्यापक आय		1,472.86	1,564.10	-4,457.79	39,194.13

- संबंधित तिमाही के ऑर्कडों को पुनः समीकृत/पुनः वीचीकृत किया गया है, जहां भी आवश्यक हो वर्तमान तिमाही वीचीकृत/प्रस्तुति की शुद्धि करें।

विवरण		तिमाही समाप्ति		वर्ष समाप्ति	
		मार्च 31, 2025	दिसम्बर 31, 2024	मार्च 31, 2024	मार्च 31, 2024
		(लेखापरीक्षित)	(अलेखापरीक्षित)	(लेखापरीक्षित)	(लेखापरीक्षित)
संचालन से कुल आय		45.65	33.83	111.62	1,012.00
कर पूर्व अवधि हेतु शुद्ध लाभ/(हानि)		-25.30	7.25	72.03	847.97
कर परभाव अवधि हेतु शुद्ध तथा कर पूर्व (अपवाद मद से परभाव)		-19.42	5.43	61.15	688.88
अवधि हेतु कुल व्यापक आय		1,472.86	1,564.10	-4,457.79	39,194.13

स्थान: नई दिल्ली
दिनांक: 29 मई, 2025

स्पेस इंक्यूबैट्रिक्स टेक्नोलॉजीस लिमिटेड
पंजी० कार्यालय: पवनपुरी, गुरादनगर, जिला गाजियाबाद (यूपी.) CIN : L17100UP2016PLC084473,
फोन : 01232–261288, वेबसाइट : www.spaceincubatricks.com, ई-मेल : spaceincubatricks@gmail.com

31 मार्च, 2025 को समाप्त तिमाही / वार्षिक हेतु लेखापरीक्षित वित्तीय पृथक्कृत एवं समेकित परिणाम					
		समाप्त तिमाही के लिए			समाप्त वर्ष के लिए
		समाप्त तिमाही	समाप्त तिमाही	समाप्त तिमाही	समाप्त वर्ष
		31.03.2025	31.03.2024	31.12.2024	31.03.2025
		लेखापरीक्षित	लेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित
क्र.सं.	विवरण				
1.	संचालन से कुल आय	17.49	5.44	1.13	25.36
2.	शुद्ध लाभ / (हानि) अवधि हेतु (अपवाद मद तथा कर से पूर्व)	4.62	-2.86	-7.78	-13.07
3.	शुद्ध लाभ / (हानि) अवधि हेतु तथा कर पूर्व (अपवाद मद से परभाव)	4.62	-2.86	-7.78	-13.07
4.	शुद्ध लाभ / (हानि) अवधि हेतु (कर परभाव तथा अपवाद मद से परभाव)	5.02	-3.67	-7.78	-12.67
5.	अवधि हेतु कुल व्यापक आय (अवधि हेतु कर परभाव लाभ / हानि शामिल करके तथा कर परभाव अन्य व्यापक आय)	5.02	-3.67	-7.78	-12.67
6.	प्रदात इक्विटी शेयर पूंजी (₹ 10/- का अंकित मूल्य)	3460.92	3460.92	3460.92	3460.92
7.	अन्य इक्विटी	-	-	-	-2573.39
8.	प्रति अंश आय (₹ 10/- प्रत्येक) (लाभान्तर, सतत तथा खण्डित पृथक कार्य संचालन हेतु)	0.01	-0.01	-0.02	-0.04
(अ) मूलभूत		0.01	-0.01	-0.02	-0.04
(ब) ड्रव्य		0.01	-0.01	-0.02	-0.04

टिप्पणियाँ:-

- लेखापरीक्षा समिति द्वारा समीक्षा किए गए उपरोक्त लेखापरीक्षित तिमाही वित्तीय परिणामों को निदेशक मंडल द्वारा 28.05.2025 को आयोजित अपनी बैठक में अनुमोदित किया गया था। उपरोक्त परिणामों की लेखापरीक्षा कंपनी के सांघिक लेखा परीक्षकों द्वारा की गई है और उन्होंने इस पर एक अयोग्य लेखापरीक्षा राय व्यक्त की है।
- उपरोक्त परिणाम स्टॉक एक्सचेंज विनियम बोर्ड ऑफ इंडिया (सूचीबद्धता दायित्वों तथा प्रकटन आवश्यकता) विनियम, 2015 के विनियम 33 अंतर्गत स्टॉक एक्सचेंज में दत्त तिमाही वित्तीय परिणामों के विस्तृत प्रारूप का एक सार विवरण है तथा तिमाही वित्तीय परिणामों का पूर्ण प्रत्यक्ष प्रारूप स्टॉक एक्सचेंज की वेबसाइट www.bseindia.com तथा कंपनी की वेबसाइटक www.spaceincubatricks.com पर भी उपलब्ध है।

स्थान : मुगुदनगर
तिथि : 28.05.2025

कुरुक्षेत्र, बागवानी विश्वविद्यालय की पत्रिका हरियाणा बागवानी, बागवानी विभाग की पत्रिका किसानों के लिए कार्यक्रम एवं अनुदान योजनाएं 2025–26, खरीफ फसलों के समय–सिफारिशें, पशुपालन विभाग की पत्रिकाएं पशुपालन एवं डेयरी विभाग की मुख्य योजनाएं और पशुधन प्रबंधन पुस्तिका शामिल रही।

55 टीमों किसानों को करेंगी जागरूक: कृषि एवं किसान कल्याण विभाग के अतिरिक्त मुख्य सचिव डा. राजा शेखर बुंदरु ने कार्यक्रम में अतिथियों का स्वागत करते हुए कहा कि पहली बार प्रदेश में विकसित कृषि संकल्प अभियान की शुरुआत हो रही है। प्रदेश के 22 जिलों, 109 ब्लॉकों में 55 टीमों इस अभियान की जानकारी किसानों तक पहुंचाएंगी। इनमें कृषि विभाग के अधिकारी, वैज्ञानिक, केन्द्रीय टीम का सदस्य सहित अन्य विभाग के अधिकारी शामिल होंगे। मत्स्य विभाग की आयुक्त अमनीत पी कुमार और पशुपालन विभाग के महानिदेशक डा. प्रेम सिंह ने भी अपने विभागों की योजनाओं के बारे में जानकारी दी।

जिंदगी की चुनौतियों को हराने वाली माताओं का राज्यपाल ने किया सम्मान

पायनियर समाचार सेवा। चंडीगढ़

संघर्ष के रास्ते पर चलते हुए जिंदगी की चुनौतियों से लोहा लेते हुए जिंदगी जीने का हौसला रखने वाली 10 माओं को बुधवार को मां सम्मान समारोह में सम्मानित किया गया। यह वह माएं हैं जिन्होंने तमाम मुश्किलों या विपरीत परिस्थितियों में मजबूती से हर बाधा को पार किया और अपने बच्चों के सपनों को पूरा किया। मानव मंगल स्मार्ट स्कूल, मोहाली और डॉ.जीसी मिश्रा मेमोरियल एजुकेशनल एवं चैरिटेबल ट्रस्ट की ओर से आयोजित मां सम्मान समारोह में सम्मानित हुई संघर्षशील माओं की कहानी सुनकर सभागार में बैठे हर किसी की आंखें नम हो गईं।

समारोह में पंजाब के राज्यपाल गुलाब चंद कटारिया ने माओं का सम्मान किया। किसी ने विपरीत परिस्थितियों में तमाम चुनौतियां का सामना करते हुए अपने बेटे को डॉक्टर या आईएएस बनाया तो किसी ने अपने लगातार संघर्ष करते हुए अपनी बेटी को प्रिंसिपल के पद पर पहुंचाया। किसी ने अनाथ बच्चों का सहारा बनकर उन्हें उनकी मंजिल तक पहुंचाया तो किसी ने विपरीत परिस्थितियों का सामना कर अपनी बेटी को अंतर्राष्ट्रीय स्तर पर पहचान दिलवाई। वहीं, दो ऐसी मां भी



सम्मानित हुई जो अपनी दृष्टिहीन बेटियों के सपने को साकार करने के लिए संघर्ष के पथ पर आगे बढ़ रही हैं। साथ ही समारोह में एक ऐसी मां को भी सम्मान मिला जिसने अपना दूध दान कर नवजात शिशुओं की जान बचाने का काम किया।

इस मौके पर जिन 10 माओं का सम्मान किया उनमें चंडीगढ़ की सुमन और भारती, पंजाब के फजिल्का की नवीन जसुजा, पंचकुला की रितिका

सोबती, जीरकपुर की शिवानी जग्गी, हरियाणा के युमानगर की जसविंदर कौर, पटियाला की पुष्पा देवी, मोहाली की सरबजीत कौर शामिल हैं। समारोह में एसओएस चिल्ड्रेन विलेज इंडिया, राजपुरा की माधुरी सिंह को मदर ऑफ द ईयर पुरस्कार दिया गया गया। वहीं, 18वीं पंजाब रेंजमेंट के कैप्टन शहीद रोहित कौशल की मां वीना शर्मा को भी सम्मानित किया गया।

विकास डब्ल्यूएसपी लिमिटेड	
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QUICKLY.

D2C apparel firm Snitch raises ₹280 crore

Bengaluru: Men's fashion retailer Snitch has raised ₹278.9 crore, led by 360 One Asset Management Fund. The round also saw the participation of existing investors SWC Global and IvyCap Ventures. This comes at a time when Snitch's plans to boost its product offerings, and expand offline stores as well as global footprints. **OUR BUREAU**

Cleevo raises \$1 m for its new-age home cleaner

Chennai: Cleevo, a home hygiene care brand, has raised \$1 million in seed funding in a round led by Eternal Capital, with participation from Zeca Capital, and angels and syndicate investors from the start-up ecosystem. Cleevo's proposition is to replace conventional, water-heavy liquid cleaners with compact concentrate-based alternatives that are lighter to ship, easier to store, reduce plastic use and transport emissions. **OUR BUREAU**

Changes in US visa rules, uncertainty push students to explore alternatives

OTHER OPTIONS. Countries with more relaxed rules such as the UK, Ireland, Australia are attracting attention

Aishwarya Kumar
Bengaluru

Students planning to go abroad are closely monitoring updates to US visa regulations, which appear to change almost daily. The latest development, a temporary suspension of new student visa interview appointments, has prompted many to explore alternative destinations like Ireland, Germany and France. In an official statement, the US government announced that it has paused scheduling new student visa interviews at its embassies and consulates worldwide. Existing appointments, however, will proceed as planned. The move is part of a broader review process aimed at implementing expanded social media screening for student and exchange visitor visa applicants. As a result, new ap-



WAIT & WATCH. Experts believe that the US is undergoing a quiet recalibration of its immigration framework

plicants may face delays.

While the US and the UK have traditionally been top choices for Indian students, recent developments are influencing students to reassess their options. According to the US Department of Commerce, international students accounted for 6 per cent of the total US higher education population and contributed over \$50 billion to the US economy in 2023. India remains a significant contributor, sending 331,602 students to the US for higher

education in the 2023–2024 academic year—a 23 per cent increase from the previous year, per the Open Doors Report.

NOTICEABLE SHIFT

However, there is a noticeable shift in preferences as countries with more relaxed immigration policies attract greater attention. Ireland, for instance, has seen a 30–40 per cent increase in student applications and visa approvals in 2025. The UK has also experienced a re-

bound, hosting 185,000 Indian students in 2024 after a drop in 2022, according to Gaurav Batra, CEO of Infinite Group.

Conversely, Canada witnessed a decline in study permit approvals, with only 96,015 permits issued to Indian students in early 2025, down from 121,070 in 2024, primarily due to stricter immigration rules.

Mamta Shekhawat, Founder of Gradding.com, noted that “Many students are now deferring US admissions and exploring countries like Australia, which offer better post-study opportunities and more family-friendly policies.”

Experts believe that the US is undergoing a quiet recalibration of its immigration framework.

“We’re witnessing a layered shift in how the US is reshaping its immigration policies, not through sweep-

ing reforms, but via a series of calibrated changes,” said Varun Singh, Managing Director of XIPHIAS Immigration.

“These shifts don’t just affect individual visa applicants. They’re nudging Indian families, students, and even employers to reevaluate the US as a destination. While the US remains a top choice, it’s no longer the default,” he added.

Aman Singh, Co-Founder of GradRight, observed that these developments are not-ably affecting tier-3 and -4 US institutions, where the return on investment (ROI) and employability have always been key concerns.

“Students applying to these universities are mostly deferring to the Spring 2026 intake or even next year. They still see the US as the definitive destination for higher education, but are pausing to assess the situation.”

Relief for gem, jewellery exporters as US court blocks tariff hikes

Suresh P Iyengar
Mumbai



A US Federal court ruling to block President Donald Trump’s ‘Liberation Day’ tariffs has come as a major relief to gem and jewellery exporters even as the uncertainty over demand revival lingers.

In a ruling delivered on Wednesday, a three-judge panel at the Court of International Trade in Manhattan declared the executive orders issued on April 2 as ‘unlawful.’ These orders had introduced a 10 per cent baseline tariff on most goods entering the US and higher duties on imports from countries with large trade surpluses such as China and the European union.

Suvankar Sen, MD & CEO, Senco Gold, said that the US court decision will help jewellery exports from India in the short run till steps are taken by the US government.

While the global demand has been impacted by economic uncertainties and geo-political crisis, he added that the domestic demand has been comparatively muted post Akshaya Tritiya with a limited number of weddings. However, he said in terms of value the growth remains robust due to higher gold prices but volumes are impacted.

The US initially announced a 26 per cent reciprocal tariff on Indian gem and jewellery exports, which was later delayed to July 9. The tariff, initially scheduled for April 9, was a significant change from previous tariffs of 6 per cent.

INDIA EXPORTS

In FY24, India’s total exports were at \$33 billion, of which US accounted for \$10 billion or 30 per cent of exports. About 64 per cent or about

\$3.5 billion of jewellery exports from SEEPZ are shipped to the US. The increase in tariff had raised up-front duties on shipments from \$60,000 to \$320,000 per million-dollar consignment, putting tremendous pressure on exporters’ cash flows.

Prithviraj Kothari, Managing Director, RiddiSiddhi Bullions, said though the long-term effects are still unknown, the temporary halt on US reciprocal duty on Indian gem and jewellery imports will offer some respite.

In FY26, the industry targets exports to hit \$32–35 billion but it depends on many variables including the ongoing supply of natural diamonds and worldwide demand, he said.

UK EXPORTS

In a bid to boost diversification, he added that the recent Free Trade Agreement signed with the UK is expected to increase jewellery exports to that country to \$2.5 billion from the \$941 million over the next two years.

Rajesh Rokde, Chairman, All India Gem and Jewellery Domestic Council, said that the ongoing tension between the US and China will directly benefit India and the removal of reciprocal duty can help exports grow four-fold.

“The right coordination between the government, the export council and domestic council which has the highest representation under the MSME category, can yield results,” he added.

India-UK FTA spurs export hopes for jewellery sector

Our Bureau
Bengaluru

The proposed India-UK Free Trade Agreement (FTA) is expected to give a significant boost to gem and jewellery exports, with industry players optimistic about a sharp rise in shipments to the UK.

The agreement, currently in its final stages of negotiation, is expected to eliminate 99 per cent of tariffs on Indian goods, including high-value categories like gems and jewellery making way for stronger export growth and increased job

creation in the labour-intensive sector.

According to the Gem and Jewellery Export Promotion Council (GJEPC), jewellery exports to the UK are expected to grow from \$400 million to \$1 billion, with total gem and jewellery exports reaching \$2.5 billion within the next two years.

TO GAIN TRACTION

According to Kirit Bhansali, Chairman of GJEPC, “Gold and diamond-studded jewellery are expected to gain more traction, driven by strong consumer demand and established market pref-

erence. However, we also see potential in other segments like silver jewellery and coloured gemstones.”

“There is strong demand for bridal and festive pieces among Indian-origin customers.

But we are also seeing growing interest in lightweight daily wear, contemporary gold, and solitaire-based diamond jewellery among younger, style-conscious buyers. UK consumers tend to prefer more minimalist, design-forward pieces compared to the heavier, traditional styles favoured in India,” said Joy

Alukkas, Chairman & MD of Joyalukkas, which already operates in the UK.

The FTA is also a gateway for emerging brands and start-ups. “The UK is seeing a strong shift toward ethical luxury and sustainable alternatives in fine jewellery, particularly among Gen Z and millennial consumers, our core target group,” said Rupesh Jain, Founder of Lucira

“With growing awareness of lab-grown diamonds, a digitally savvy audience, and a deep appreciation for design-forward pieces, the UK presents a promising

market for expansion, especially through D2C and curated retail partnerships,” he added.

“The India–UK FTA opens up a lot of opportunities, and we’re carefully studying the UK market, buyer preferences, and compliance needs,” said Piyush Gupta, Director, PP Jewellers by Pawan Gupta.

Despite the optimism, Indian players have noted the operational challenges that hamper the long-term benefits of an agreement like this.

In 2024, India’s jewellery exports to the UK reached \$941 million however, meet-

ing UK hallmarking standards and managing documentation requirements pose a challenge, especially for new entrants.

“Documentation and hallmarking requirements in the UK are understandably rigorous, and for Indian exporters unfamiliar with these standards, it can be a learning curve,” said Joy Alukkas.

Players also cite logistical gaps, limited legal and IP support, and the need for stronger distribution frameworks to make this a sustainable long-term opportunity.

Report filed by bl intern Nethra Sailesh

Malabar Gold & Diamonds to expand retail network

Meenakshi Verma Ambwani
New Delhi

Malabar Gold & Diamonds is evaluating entry into the lab-grown diamonds space, with the segment expected to grow in strong double-digit over the next few years in India. The company will also be strongly focusing on retail expansion in FY26.

O Asher, MD-India Operations of Malabar Gold & Diamonds said, “We are looking at consumer insights and interest in the lab-grown diamonds space and trying to understand how this market is expected to evolve.”

While India is the leading exporter of lab-grown diamonds, the retail market is still small and pegged at

about \$300–350 million as of 2024. However, the segment is expected to grow at about 15 per cent CAGR over the next decades. As per Redseer Strategy Consultants, large-scale retailers and luxury houses are expected to play a key role in driving sales volumes of LGDs in India.

EXPANSIONS PLANS

Talking about the expansions plans for FY26, Asher said “In India alone, we will add at least 50 new stores this fiscal. It may go up to 60 stores.” The jewellery retailer is expecting to add about 30 stores to its international network taking the total store addition to about 90 stores in the current fiscal. Currently, the company has a network of over 390

showrooms across 13 countries. Asher explained that amidst the rise in gold prices, the company is focusing on various measures and innov-

ative product designs to gain market share. “We are looking at introducing more value options in 18 karat and 14 karat gold,” he added.

VIKAS WSP LIMITED						
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Website: www.vikaswspd.in; E-mail ID: cswikaswspd@gmail.com						
STATEMENT OF AUDITED 'STANDALONE' FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
(Rs. in Lacs)						
Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1	Total Income from operations	8.91	6.53	7.17	26.94	24.86
2	Profit/(Loss) from operations before tax and exceptional items	(929.05)	(870.77)	(834.85)	(3,549.38)	(3,549.40)
3	Profit/(Loss) from operations before tax and after exceptional items	(929.05)	(870.77)	(834.85)	(3,549.38)	(3,549.40)
4	Net Profit/(Loss) for the period after tax and exceptional items	(40.74)	(870.77)	(47.37)	(2,661.07)	(2,661.92)
5	Total comprehensive income	(29.05)	(870.77)	(30.38)	(2,649.38)	(2,644.94)
6	Paid-up equity share capital (face value of share Rs.1/- each)	2,044.40	2,044.40	2,044.40	2,044.40	2,044.40
7	Basic Earnings/ (Loss) per share (not annualised)	(0.01)	(0.43)	(0.01)	(1.30)	(1.29)
8	Diluted Earnings/ (Loss) per share (not annualised)	(0.01)	(0.43)	(0.01)	(1.30)	(1.29)
Comments:						
1. The above is a summary of the detailed format of audited quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the stock exchange website www.bse-india.com and the Company's website (https://vikaswspd.in).						
2. The above results have been prepared in accordance with the principles and procedures of Indian Accounting Standards notified under the Companies (Indian Accounting Standards) (Ind AS) Rules, 2015 specified under section 133 of the Companies Act, 2013.						
3. The above audited (standalone) financial results have been reviewed and approved by the Board of Directors of the Company in its meeting concluded on 29th May, 2025.						
For and on behalf of Vikas WSP Limited (Company undergoing CIRP) Sd/- Darshan Singh Anand Resolution Professional (BBN/IFA-002/IP-N00326/2017-18/10931)						
Location: Delhi Date 29.05.2025						

COCHIN INTERNATIONAL AIRPORT LTD.

CIAL/OPS/2025/1004

TENDER NOTICE

30/05/2025

Online Item Rate E-tenders are invited from reputed agencies for the work mentioned below at Cochin International Airport.

Sl No	Name of Work	EMD	Completion Period
1.	SITC of Passenger Feedback Software	Rs.40,000/-	3 Months

Interested firms may register themselves on the online E-Tendering portal <https://etenders.kerala.gov.in> and then download the Tender documents. For eligibility criteria and other details, visit our website www.cial.aero.

Sd/- **MANAGING DIRECTOR**

SOBHA

SOBHA LIMITED

CIN : L45201KA1995PLC018475

Regd. Office: 'SOBHA' Sarjapur – Marathahalli Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bangalore - 560 103
Ph: +91-80-49320000, Email: investors@sobha.com, Website: www.sobha.com

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2025

The audited Standalone and Consolidated Financial Results of Sobha Limited ("the Company") along with the Auditors Reports of the Statutory Auditors of the Company for the quarter and financial year ended March 31, 2025 have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their Meeting held on May 29, 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results along with the Auditors Reports of the Statutory Auditors thereon are available on the website of BSE Limited (BSE) (www.bseindia.com) and National Stock Exchange of India Limited (NSE) (www.nseindia.com) and on the Company's website at <https://www.sobha.com/investor-relations/>. The same can also be accessed by scanning the QR Code provided below:

For Sobha Limited
On Behalf of the Board of Directors

Sd/-
Bijan Kumar Dash
Company Secretary & Compliance Officer

Date: May 29, 2025

Place: Bangalore

Enterprise Connect

Business Initiative

Stepping Into the GenAI Future:
Yashoda Hospital and Bhutani Infra have joined hands for development of India's first fully AI-integrated mixed-use campus in Greater Noida West—bringing together hospital, healthcare, retail, office spaces, SOHOs, serviced apartments and hotels into one intelligent, self-learning ecosystem. Designed with a generative AI-first approach, this campus will be built to think, adapt, and evolve—blending real-time data systems, adaptive infrastructure, and ambient healthcare into a unified, tech-driven environment. From AI-powered footfall intelligence and predictive retail activations to dynamic energy optimisation and hyper-personalised F&B recommendations, every aspect will be orchestrated by deep-learning engines trained to enhance human experience. “Tomorrow's healthcare won't wait for symptoms—it will predict, prevent, and respond even before you know you need it,” said Dr. P. N. Arora, Chairman, Yashoda Group of Hospital. Ashish Bhutani, CEO, Bhutani Infra added “This will not just be real estate—it will be a sentient environment engineered for the future.”

Himadri Invests in IBC to Drive Global Li-ion Battery Materials Growth and Clean Energy Leadership

Himadri Speciality Chemical Ltd (HSCIL), a global leader in speciality chemicals, has announced a strategic investment of USD 4.43 Million (approx. 37.47 Crores) to acquire a 16.24% stake in International Battery Company, Inc (IBC), a U.S.-headquartered technology developer and manufacturer of chemistry-agnostic prismatic Lithium-ion (Li-ion) cells. This is a significant milestone for Himadri, marking the start of the commercial deployment of its LFP Cathode active and anode materials. Commenting on the partnership, Mr. Anurag Choudhary, CMD & CEO, Himadri Speciality Chemical Ltd, said: “This partnership marks a pivotal step in Himadri's global clean-tech strategy and our entry into the LiB component materials market. Through this partnership, Himadri gains access to IBC's global manufacturing infrastructure, customer base, and cutting-edge R&D ecosystem—including its proprietary Industrial AI platform. This is a win-win collaboration—one that brings together deep material science and advanced battery technology to shape the future of sustainable energy. Dr. Priyadarshi Panda, Founder and CEO, International Battery Company, Inc, added: “We're excited to have Himadri join us as a strategic partner. Their deep expertise in LFP cathode active and anode materials and forward-looking global approach makes them a strong fit for our long-term goals. This collaboration comes at a pivotal time as we scale our manufacturing and broaden our reach through a strong roadmap and truly emerge as a global chemistry agnostic product company. This strategic partnership marks a defining moment in the evolution of the global battery value chain.”

Hindustan Zinc Ushers in an Era of Online Metal Buying via Digital Auctions
Hindustan Zinc Limited (NSE: HINDZINC), India's only and the world's largest integrated zinc producer, is redefining the metal procurement experience through its transformative Online Price Discovery (OPD) and Digital Pricing Automation platforms. Integrated into the state-of-the-art Vedanta Metal Bazaar, these pioneering digital initiatives aim to bring the seamless, transparent experience of B2C e-commerce to the traditionally complex world of metal procurement. With 100% of its zinc, lead and silver portfolio now available through real-time, transparent online auctions, Hindustan Zinc is setting a new industry standard by offering customers unparalleled accessibility, flexibility and control while delivering a seamless experience even amid fluctuating commodity prices. All of Hindustan Zinc's products are now offered through online auctions. The dynamic pricing model enables real-time digital

transactions, allowing businesses of all sizes — from MSMEs to large industrial enterprises — to discover market-driven prices for premium-quality zinc and lead. The company's offering includes London Metal Exchange (LME)-registered world-class products such as Special High-Grade (SHG) Zinc, High-Grade (HG) Zinc, Asia's first low-carbon 'green' zinc EcoZen, Prime Western (PW) Zinc, Continuous Galvanizing Grade (CGG) Zinc, Special High-Grade Jumbo Zinc, High-Grade Jumbo Zinc, Hindustan Zinc Die Casting Alloys 3 and 5, Special High-Grade Lead, as well as London Bullion Market Association (LBMA)-registered silver bars (30 kg and 1 kg) and Silver Powder, among other variants. As a fully integrated mine-to-metal producer, Hindustan Zinc ensures a reliable supply chain, guaranteeing uninterrupted delivery of critical metals to global markets. Zinc plays a crucial role in galvanization, protecting steel from rust, making it indispensable for industries such as infrastructure, automotive, renewable energy, electronics, hi-tech manufacturing, defence and electric mobility. Lead is essential for use in automotive batteries, defence, construction, pigments, cable sheathing and radiation protection. Meanwhile, industrialization has propelled silver into a pivotal role across sectors such as high-end electronics, artificial intelligence, nanotechnology and biotechnology.

MIT-WPIU's School of Law Honored with 'Award of Excellence' at International Legal Conference
MIT World Peace University's School of Law was conferred with the prestigious 'Award of Excellence' at the International Legal Conference organized by the Services Export Promotion Council (SEPC). The event, co-organized by the International Association of Legal Professionals and supported by the Ministry of Law and Justice and the Department of Commerce, Government of India, celebrated outstanding contributions in the legal domain. Receiving the award on behalf of the university were Dr. Santosh Aghav, Professor & Dean, and Dr. Pournima Inamdar, Associate Dean of External Relations, School of Law. The honor was presented by Hon'ble Mr. Justice Manmohan, Judge, Supreme Court of India, alongside legal luminaries including Adv. (Dr.) Lalit Bhasin, President of SILF and Founder Chairman of SEPC, and Adv. (Dr.) Anju Rathi Rana, Secretary, Department of Legal Affairs.

Servotech Sports incorporates wholly owned subsidiary Dream League of India (T10) to Tap India's Tennis Cricket Market
Servotech Sports, a subsidiary of Servotech Renewable Power System Ltd. (NSE: SERVOTECH), announced the launch of the Dream League of India (DLI), India's premier Tennis Cricket Ball League poised to professionalize and commercialize the extensive yet largely unorganized tennis cricket across India. The league will cater to both junior (13-18) and senior (18+) players through a structured franchise-based model, featuring six franchises in each category. Bollywood actor Sonu Sood has been appointed as the League Commissioner, bringing significant media influence and brand visibility to the DLI. Joining him as one of the six celebrity franchise faces is acclaimed musician Salim Merchant, further enhancing the league's market appeal and potential for broader audience engagement. Rishabh Bhatia, Director, Servotech Sports, commented on the launch, “The Dream League of India represents Servotech Sports' strategic entry into a significant and underserved segment of the Indian sports market. Our focus on grassroots development and a competitive league structure positions the DLI for sustainable growth and impact.” The core objective of the Dream League of India is to identify and nurture high-potential grassroots talent within the tennis cricket community.

CH-CHE

QUICKLY.

D2C apparel firm Snitch raises ₹280 crore

Bengaluru: Men’s fashion retailer Snitch has raised ₹278.9 crore, led by 360 One Asset Management Fund. The round also saw the participation of existing investors SWC Global and IvyCap Ventures. This comes at a time when Snitch’s plans to boost its product offerings, and expand offline stores as well as global footprints. **OUR BUREAU**

Cleevo raises \$1 m for its new-age home cleaner

Chennai: Cleevo, a home hygiene care brand, has raised \$1 million in seed funding in a round led by Eternal Capital, with participation from Zeca Capital, and angels and syndicate investors from the start-up ecosystem. Cleevo’s proposition is to replace conventional, water-heavy liquid cleaners with compact concentrate-based alternatives that are lighter to ship, easier to store, reduce plastic use and transport emissions. **OUR BUREAU**

Changes in US visa rules, uncertainty push students to explore alternatives

OTHER OPTIONS. Countries with more relaxed rules such as the UK, Ireland, Australia are attracting attention

Aishwarya Kumar
Bengaluru

Students planning to go abroad are closely monitoring updates to US visa regulations, which appear to change almost daily. The latest development, a temporary suspension of new student visa interview appointments, has prompted many to explore alternative destinations like Ireland, Germany and France.

In an official statement, the US government announced that it has paused scheduling new student visa interviews at its embassies and consulates worldwide. Existing appointments, however, will proceed as planned. The move is part of a broader review process aimed at implementing expanded social media screening for student and exchange visitor visa applicants. As a result, new ap-



WAIT & WATCH. Experts believe that the US is undergoing a quiet recalibration of its immigration framework

plicants may face delays.

While the US and the UK have traditionally been top choices for Indian students, recent developments are influencing students to reassess their options. According to the US Department of Commerce, international students accounted for 6 per cent of the total US higher education population and contributed over \$50 billion to the US economy in 2023. India remains a significant contributor, sending 331,602 students to the US for higher

education in the 2023–2024 academic year—a 23 per cent increase from the previous year, per the Open Doors Report.

NOTICEABLE SHIFT

However, there is a noticeable shift in preferences as countries with more relaxed immigration policies attract greater attention. Ireland, for instance, has seen a 30–40 per cent increase in student applications and visa approvals in 2025. The UK has also experienced a re-

bound, hosting 185,000 Indian students in 2024 after a drop in 2022, according to Gaurav Batra, CEO of Infinite Group.

Conversely, Canada witnessed a decline in study permit approvals, with only 96,015 permits issued to Indian students in early 2025, down from 121,070 in 2024, primarily due to stricter immigration rules.

Mamta Shekhawat, Founder of Gradding.com, noted that “Many students are now deferring US admissions and exploring countries like Australia, which offer better post-study opportunities and more family-friendly policies.”

Experts believe that the US is undergoing a quiet recalibration of its immigration framework.

“We’re witnessing a layered shift in how the US is reshaping its immigration policies, not through sweep-

ing reforms, but via a series of calibrated changes,” said Varun Singh, Managing Director of XIPHIAS Immigration.

“These shifts don’t just affect individual visa applicants. They’re nudging Indian families, students, and even employers to reevaluate the US as a destination. While the US remains a top choice, it’s no longer the default,” he added.

Aman Singh, Co-Founder of GradRight, observed that these developments are not-ably affecting tier-3 and -4 US institutions, where the return on investment (ROI) and employability have always been key concerns.

“Students applying to these universities are mostly deferring to the Spring 2026 intake or even next year. They still see the US as the definitive destination for higher education, but are pausing to assess the situation.”

India-UK FTA spurs export hopes for jewellery sector

Our Bureau
Bengaluru

The proposed India-UK Free Trade Agreement (FTA) is expected to give a significant boost to gem and jewellery exports, with industry players optimistic about a sharp rise in shipments to the UK.

The agreement, currently in its final stages of negotiation, is expected to eliminate 99 per cent of tariffs on Indian goods, including high-value categories like gems and jewellery making way for stronger export growth and increased job

creation in the labour-intensive sector.

According to the Gem and Jewellery Export Promotion Council (GJEPC), jewellery exports to the UK are expected to grow from \$400 million to \$1 billion, with total gem and jewellery exports reaching \$2.5 billion within the next two years.

TO GAIN TRACTION

According to Kirit Bhansali, Chairman of GJEPC, “Gold and diamond-studded jewellery are expected to gain more traction, driven by strong consumer demand and established market pref-

erence. However, we also see potential in other segments like silver jewellery and coloured gemstones.”

“There is strong demand for bridal and festive pieces among Indian-origin customers.

But we are also seeing growing interest in lightweight daily wear, contemporary gold, and solitaire-based diamond jewellery among younger, style-conscious buyers. UK consumers tend to prefer more minimalist, design-forward pieces compared to the heavier, traditional styles favoured in India,” said Joy

Alukkas, Chairman & MD of Joyalukkas, which already operates in the UK.

The FTA is also a gateway for emerging brands and start-ups. “The UK is seeing a strong shift toward ethical luxury and sustainable alternatives in fine jewellery, particularly among Gen Z and millennial consumers, our core target group,” said Rupesh Jain, Founder of Lucira

“With growing awareness of lab-grown diamonds, a digitally savvy audience, and a deep appreciation for design-forward pieces, the UK presents a promising

market for expansion, especially through D2C and curated retail partnerships,” he added.

“The India–UK FTA opens up a lot of opportunities, and we’re carefully studying the UK market, buyer preferences, and compliance needs,” said Piyush Gupta, Director, PP Jewellers by Pawan Gupta.

Despite the optimism, Indian players have noted the operational challenges that hamper the long-term benefits of an agreement like this.

In 2024, India’s jewellery exports to the UK reached \$941 million however, meet-

ing UK hallmarking standards and managing documentation requirements pose a challenge, especially for new entrants.

“Documentation and hallmarking requirements in the UK are understandably rigorous, and for Indian exporters unfamiliar with these standards, it can be a learning curve,” said Joy Alukkas.

Players also cite logistical gaps, limited legal and IP support, and the need for stronger distribution frameworks to make this a sustainable long-term opportunity.

Report filed by bl intern Nethra Sailesh

Malabar Gold & Diamonds to expand retail network

Meenakshi Verma Ambwani
New Delhi

Malabar Gold & Diamonds is evaluating entry into the lab-grown diamonds space, with the segment expected to grow in strong double-digit over the next few years in India. The company will also be strongly focusing on retail expansion in FY26.

O Asher, MD-India Operations of Malabar Gold & Diamonds said, “We are looking at consumer insights and interest in the lab-grown diamonds space and trying to understand how this market is expected to evolve.”

While India is the leading exporter of lab-grown diamonds, the retail market is still small and pegged at

about \$300-350 million as of 2024. However, the segment is expected to grow at about 15 per cent CAGR over the next decades. As per Redseer Strategy Consultants, large-scale retailers and luxury houses are expected to play a key role in driving sales volumes of LGDs in India.

EXPANSIONS PLANS

Talking about the expansions plans for FY26, Asher said “In India alone, we will add at least 50 new stores this fiscal. It may go up to 60 stores.” The jewellery retailer is expecting to add about 30 stores to its international network taking the total store addition to about 90 stores in the current fiscal. Currently, the company has a network of over 390

showrooms across 13 countries. Asher explained that amidst the rise in gold prices, the company is focusing on various measures and innov-

ative product designs to gain market share. “We are looking at introducing more value options in 18 karat and 14 karat gold,” he added.

VIKAS WSP LIMITED						
CIN: L24139HR1988PLC030300						
Registered Office: Railway Road Swami Hariyana-127046 India						
Website: www.vikaswspd.in; E-mail ID: cswikaswspd@gmail.com						
STATEMENT OF AUDITED 'STANDALONE' FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
(Rs. in Lacs)						
Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1	Total Income from operations	8.91	6.53	7.17	26.94	24.86
2	Profit/(Loss) from operations before tax and exceptional items	(929.05)	(870.77)	(834.85)	(3,549.38)	(3,549.40)
3	Profit/(Loss) from operations before tax and after exceptional items	(929.05)	(870.77)	(834.85)	(3,549.38)	(3,549.40)
4	Net Profit/(Loss) for the period after tax and exceptional items	(40.74)	(870.77)	(47.37)	(2,661.07)	(2,661.92)
5	Total comprehensive income	(29.05)	(870.77)	(30.38)	(2,649.38)	(2,644.94)
6	Paid-up equity share capital (face value of share Rs.1/- each)	2,044.40	2,044.40	2,044.40	2,044.40	2,044.40
7	Basic Earnings/ (Loss) per share (not annualised)	(0.01)	(0.43)	(0.01)	(1.30)	(1.29)
8	Diluted Earnings/ (Loss) per share (not annualised)	(0.01)	(0.43)	(0.01)	(1.30)	(1.29)
Comments:						
1. The above is a summary of the detailed format of audited quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the stock exchange website www.bse-india.com and the Company's website (https://vikaswspd.in).						
2. The above results have been prepared in accordance with the principles and procedures of Indian Accounting Standards notified under the Companies (Indian Accounting Standards) (Ind AS) Rules, 2015 specified under section 133 of the Companies Act, 2013.						
3. The above audited (standalone) financial results have been reviewed and approved by the Board of Directors of the Company in its meeting concluded on 29th May, 2025.						
						
For and on behalf of Vikas WSP Limited (Company undergoing CIRP) Sd/- Darshan Singh Anand Resolution Professional (BBN/002/IP-N00326/2017-18/10931)						
Location: Delhi Date 29.05.2025						

**COCHIN INTERNATIONAL AIRPORT LTD.**

CIAL/OPS/2025/1004 TENDER NOTICE 30/05/2025

Online Item Rate E-tenders are invited from reputed agencies for the work mentioned below at Cochin International Airport.

Sl No	Name of Work	EMD	Completion Period
1.	SITC of Passenger Feedback Software	Rs.40,000/-	3 Months

Interested firms may register themselves on the online E-Tendering portal <https://etenders.kerala.gov.in> and then download the Tender documents. For eligibility criteria and other details, visit our website www.cial.aero.

Sd/- **MANAGING DIRECTOR**

SOBHA

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For Sobha Limited
On Behalf of the Board of Directors

Sd/-
Bijan Kumar Dash
Company Secretary & Compliance Officer

Date: May 29, 2025

Place: Bangalore

Enterprise Connect

Business Initiative

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transactions, allowing businesses of all sizes — from MSMEs to large industrial enterprises — to discover market-driven prices for premium-quality zinc and lead. The company’s offering includes London Metal Exchange (LME)-registered world-class products such as Special High-Grade (SHG) Zinc, High-Grade (HG) Zinc, Asia’s first low-carbon ‘green’ zinc EcoZen, Prime Western (PW) Zinc, Continuous Galvanizing Grade (CGG) Zinc, Special High-Grade Jumbo Zinc, High-Grade Jumbo Zinc, Hindustan Zinc Die Casting Alloys 3 and 5, Special High-Grade Lead, as well as London Bullion Market Association (LBMA)-registered silver bars (30 kg and 1 kg) and Silver Powder, among other variants. As a fully integrated mine-to-metal producer, Hindustan Zinc ensures a reliable supply chain, guaranteeing uninterrupted delivery of critical metals to global markets. Zinc plays a crucial role in galvanization, protecting steel from rust, making it indispensable for industries such as infrastructure, automotive, renewable energy, electronics, hi-tech manufacturing, defence and electric mobility. Lead is essential for use in automotive batteries, defence, construction, pigments, cable sheathing and radiation protection. Meanwhile, industrialization has propelled silver into a pivotal role across sectors such as high-end electronics, artificial intelligence, nanotechnology and biotechnology.

MIT-WPIU’s School of Law Honored with ‘Award of Excellence’ at International Legal Conference

MIT World Peace University’s School of Law was conferred with the prestigious ‘Award of Excellence’ at the International Legal Conference organized by the Services Export Promotion Council (SEPC). The event, co-organized by the International Association of Legal Professionals and supported by the Ministry of Law and Justice and the Department of Commerce, Government of India, celebrated outstanding contributions in the legal domain. Receiving the award on behalf of the university were Dr. Santosh Agnihav, Professor & Dean, and Dr. Pournima Inamdar, Associate Dean of External Relations, School of Law. The honor was presented by Hon’ble Mr. Justice Manmohan, Judge, Supreme Court of India, alongside legal luminaries including Adv. (Dr.) Lalit Bhasin, President of SILF and Founder Chairman of SEPC, and Adv. (Dr.) Anju Rathi Rana, Secretary, Department of Legal Affairs.

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Relief for gem, jewellery exporters as US court blocks tariff hikes

Suresh P Iyengar
Mumbai



A US Federal court ruling to block President Donald Trump’s ‘Liberation Day’ tariffs has come as a major relief to gem and jewellery exporters even as the uncertainty over demand revival lingers.

In a ruling delivered on Wednesday, a three-judge panel at the Court of International Trade in Manhattan declared the executive orders issued on April 2 as ‘unlawful.’ These orders had introduced a 10 per cent baseline tariff on most goods entering the US and higher duties on imports from countries with large trade surpluses such as China and the European union.

Suvankar Sen, MD & CEO, Senco Gold, said that the US court decision will help jewellery exports from India in the short run till steps are taken by the US government.

While the global demand has been impacted by economic uncertainties and geo-political crisis, he added that the domestic demand has been comparatively muted post Akshaya Tritiya with a limited number of weddings. However, he said in terms of value the growth remains robust due to higher gold prices but volumes are impacted.

The US initially announced a 26 per cent reciprocal tariff on Indian gem and jewellery exports, which was later delayed to July 9. The tariff, initially scheduled for April 9, was a significant change from previous tariffs of 6 per cent.

INDIA EXPORTS

In FY24, India’s total exports were at \$33 billion, of which US accounted for \$10 billion or 30 per cent of exports. About 64 per cent or about

\$3.5 billion of jewellery exports from SEEPZ are shipped to the US. The increase in tariff had raised up-front duties on shipments from \$60,000 to \$320,000 per million-dollar consignment, putting tremendous pressure on exporters’ cash flows.

Prithviraj Kothari, Managing Director, RiddiSiddhi Bullions, said though the long-term effects are still unknown, the temporary halt on US reciprocal duty on Indian gem and jewellery imports will offer some respite.

In FY26, the industry targets exports to hit \$32-35 billion but it depends on many variables including the ongoing supply of natural diamonds and worldwide demand, he said.

UK EXPORTS

In a bid to boost diversification, he added that the recent Free Trade Agreement signed with the UK is expected to increase jewellery exports to that country to \$2.5 billion from the \$941 million over the next two years.

Rajesh Rokde, Chairman, All India Gem and Jewellery Domestic Council, said that the ongoing tension between the US and China will directly benefit India and the removal of reciprocal duty can help exports grow four-fold.

“The right coordination between the government, the export council and domestic council which has the highest representation under the MSME category, can yield results,” he added.

